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Treasury Bulletin

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July 1972

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

[illegible]-Month and One-Year Bills

On June 19 tenders were invited for $[illegible] million, or thereabouts, of [illegible]-day Treasury bills, representing an additional amount of bills dated March 31, 197[illegible], maturing March 31, 19[illegible], and for $1,[illegible] million, or thereabouts, of [illegible]-day Treasury bills to be dated June 30, 1972, to mature June [illegible], 19[illegible], both series to be issued June 30. These issues were to refund $1,[illegible] million of bills maturing June [illegible]. Tenders were opened on June 23.

Tenders received for the [illegible]74-day bills totaled $1,281 million, of which $501 million was accepted, including $1[illegible] million of noncompetitive tenders. The average bank discount rate was [illegible] percent.

Tenders received for the [illegible]5-day bills totaled $1,9[illegible]1 million, of which $1,[illegible]01 million was accepted, including $3[illegible] million of noncompetitive tenders. The average bank discount rate was [illegible] percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in June totaled $[illegible] billion, replacing $21.[illegible] billion of maturing bills. There were five 91-day issues of $[illegible] billion and five 18[illegible]-day issues of $1.[illegible] billion. Average rates for the new issues are shown in the following table.

[illegible]-week (additional amount of bills of original maturity of [illegible] weeks)			[illegible]-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
19[illegible] June [illegible]	19[illegible] Apr. [illegible]	[illegible]	197[illegible] June 1 2/	[illegible]
[illegible]	19[illegible] Mar. [illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in June totaled $3,866 million, consisting of seven certificates of indebtedness and two notes. Redemptions for the month totaled $3,115 million. At the end of June, foreign series securities outstanding totaled $16,913 million. (Details are shown on page 59 .)

No foreign currency series securities were issued or redeemed in June. At the end of June, foreign currency series securities outstanding totaled an equivalent of $2,072 million and were denominated in German marks and Swiss francs. (Details are shown on page 62 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.
1/ Bank discount basis.
2/ Additional issue of one-year bills.
3/ Additional issue of one-year bills dated November [illegible], 1971.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending: The expenditure account: Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan account 1/: Loan disbursements (4)	Loan repayments (5)	Net lending surplus or deficit (-) 2/ (6)	Outlays 2/ (7)	Budget surplus or deficit (-) (8)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10)-(11)-(12) (13)
1963	106,560	111,456	-4,896	[illegible]	9,791	145	111,311	-4,751	7,659	196	1,448	[illegible]	[illegible]
1964	112,662	118,039	-5,377	10,238	9,693	-545	118,584	-5,922	[illegible]	508	2,864	405	3,092
1965	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
1966	130,856	130,820	36	14,628	10,796	-3,832	134,652	-3,796	2,633	4,041	3,244	354	3,076
1967	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
1968	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
1969	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
1970	193,743	194,460	-716	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
1971	188,392	210,318	-21,927	8,149	7,042	-1,107	211,425	-23,033	27,211	-347	7,417	-	19,448
1972 (Est.)	207,000	231,300	-24,200	n.a.	n.a.	-1,700	233,000	-26,000	n.a.	n.a.	n.a.	-	26,717
1973 (Est.)	223,000	250,800	-27,800	n.a.	n.a.	800	250,000	-27,000	n.a.	n.a.	n.a.	-	29,028
1971-May	13,176r	16,484	-3,307r	666	396	-270	17,154r	-3,978r	4,954	40	2,798r	-	2,196r
June	22,907	19,667	3,240	1,259	[illegible]	-297	19,965	2,943	1,288	-554	1,042	-	-311
July	13,198	18,507	-5,309	603	554	-49	18,556	-5,358	7,169	-960	1,983	-	4,226
Aug.	15,652	19,276	-3,624	701	395	-306	19,582	-3,930	9,293	20	2,459	-	6,854
Sept.	19,710	18,265	1,444	626	695	69	18,196	1,513	-2,324	-503	-825	-	-2,003
Oct.	12,462	18,677	-6,215	549	435	-115	18,791	-6,330	-334	50	-1,691	-	1,407
Nov.	14,941	18,798	-3,857	618	469	-149	18,947	-4,006	2,036	-10	87	-	2,590
Dec.	17,213	17,085	128	718	319	-399	17,484	-271	9,511	284	1,313	-	8,482
1972-Jan.	17,596	19,226	-1,630	693	450	-243	19,469	-1,873	-1,269	-474	-1,877	-	134
Feb.	15,239	18,589	-3,350	608	433	-175	18,764	-3,525	1,169	568	1,736	-	1
Mar.	15,537	20,000	-4,763	629	314	-327	20,327	-5,090	3,311	-103	-586	-	3,795
Apr.	24,534	19,113	5,421	546	1,061	515	18,598	5,935	-2,039	-44	-24	-	-2,059
May	17,277	19,724	-2,447	617	381	-237	19,960	-2,684	2,016	272	1,498	-	-618
Fiscal 1972 to date	183,[illegible]	[illegible]	-24,[illegible]	[illegible]	[illegible]	-1,41[illegible]	[illegible]	-25,[illegible]14	29,[illegible]	-906	[illegible]	-	[illegible],809

Fiscal year or month	Means of financing - net transactions (continued): Changes in cash and monetary assets: Within gen'l acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct): SDR's 7/ (15)	Other (16)	With International Monetary Fund (deduct) (17)	Other means of financing 8/ (18)	Transactions not applied to year's surplus or deficit 9/ (19)	Total budget financing (13)-(14)-(15)-(16)-(17)+(18)+(19) (20)	Selected balances, end of period: General account of Treasurer, U.S. 6/ (21)	Federal securities: Public debt securities (22)	Agency securities 10/ (23)	Investments of Government accounts (24)	Special notes 5/ (25)	Held by the public (22)+(23)-(24)-(25) (26)
1963	1,[illegible]	-	[illegible]	-255	[illegible]	[illegible]	4,751	12,[illegible]	305,860	8,123	56,345	3,176	254,461
1964	-1,264	-	41	[illegible]	[illegible]	61	5,922	11,116	311,713	7,641	59,210	3,581	257,553
1965	1,594	-	71	21	-215	[illegible]	1,596	12,710	317,274	9,335	61,540	3,455	261,614
1966	-200	-	259	-447	-459	629	3,796	12,453	319,907	[illegible]	64,784	3,810	264,690
1967	-4,571	-	-5	-142	132	13	8,702	7,879	326,221	18,455	73,819	3,328	267,529
1968	-1,094	-	1,859	578	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
1969	760	-	808	644	-284	[illegible]	-3,236	7,544	353,720	14,249	87,661	825	279,483
1970	1,746	557	-1,5[illegible]	302	[illegible]	[illegible]	2,845	[illegible]	370,919	12,510	97,723	825	284,880
1971	[illegible]	290	-208	-908	[illegible]	[illegible]	23,033	[illegible],117	398,130	12,16[illegible]	105,140	825	304,328
1972 (Est.)	-	-	-	-	-717	n.a.	26,000	n.a.	n.a.	n.a.	n.a.	n.a.	324,000
1973 (Est.)	-	-	-	-	-2,0[illegible]	n.a.	27,000	n.a.	n.a.	n.a.	n.a.	n.a.	356,000
1971-May	[illegible]	-196	-144	-8	-1,066r	54	3,978r	7,896	396,84[illegible]	12,714r	104,098	825	304,636r
June	1,946	-	5[illegible]	-250	-515	37	-2,543	10,117	398,13[illegible]	12,16[illegible]	105,140	825	304,328
July	-1,718	-100	[illegible]	4	-1,139	22	5,358	8,193	405,299	11,20[illegible]	107,123	825	308,554
Aug.	[illegible]	[illegible]	146	[illegible]	-1,507	101	3,930	10,469	414,59[illegible]	[illegible]	109,582	825	315,408
Sept.	637	-	110	[illegible]	1,2[illegible]	11	-1,513	11,[illegible]99	412,26[illegible]	[illegible]	108,757	825	313,406
Oct.	-3,385	3	-226	-	1,3[illegible]	15	6,330	7,714	411,934	[illegible]	107,066	825	314,812
Nov.	-2,413	-10	7[illegible]	6	-1,914	85	4,002	5,301	414,62[illegible]	10,760	107,153	825	317,402
Dec.	[illegible]	1	[illegible]	-	-1,[illegible]41	111	271	12,[illegible]29	424,1[illegible]	11,044	108,466	825	325,[illegible]84
1972-Jan.	[illegible]	[illegible]10	[illegible]	-	[illegible]56	[illegible]	1,87[illegible]	[illegible]	422,3[illegible]	[illegible]	106,589	825	326,01[illegible]
Feb.	-4[illegible]1	-	-73	-3	-775	73	3,525	8,153	424,032	11,1[illegible]	108,32[illegible]	825	326,019
Mar.	691	-	-121	[illegible]	1,913	-44	5,090	8,844	427,34[illegible]	11,[illegible]54	107,739	825	329,314
Apr.	4,7[illegible]	-7	292	[illegible]	1,520	-12	-5,935	13,543	425,304	[illegible]	107,71[illegible]	825	327,755
May	-2,9[illegible]6	155	-1,00[illegible]		-1,232	[illegible]	2,68[illegible]	10,[illegible]08	427,91[illegible]	11,2[illegible]	111,21[illegible]	825	327,137
Fiscal 1972 to date	[illegible]	711	[illegible]	-999	1,[illegible]	1,1[illegible]	[illegible],61[illegible]	10,[illegible]	427,91[illegible]	11,2[illegible]	111,21[illegible]	825	327,137

Source: Based on monthly statement of receipts and expenditures of the Government. The loan account data for fiscal years 1963-1966 are from the 1973 Budget document released January 24, 1972. All estimates have been tentatively revised in the Mid-Session Review of the 1973 Budget released June [illegible], 1972.

1/ Includes investments in non-Federal securities.

2/ See Table FFO-2. 3/ See Table FFO-3. 4/ See Table FFO-6.

5/ Represents non-interest bearing public debt securities issued to the IMF and international lending organizations (IDA and IADB) in recognition of U.S. Government subscription commitments.

6/ Current fiscal year to date transactions are on the daily Treasury statement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1971 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, fiscal 1970 reclassification of certificates of interest of $1,[illegible] million less $[illegible] million investments held by Government accounts, net outlays of the Export-Import Bank of the U.S. that were reclassified outside the unified budget sphere effective August 17, 1971, and beginning May 1972, increase in gold assets of the U.S.

10/ See Table FD-6. r Revised. n.a. Not available.

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes: Individual: Withheld	Income taxes: Individual: Other	Income taxes: Individual: Refunds	Income taxes: Individual: Net total	Income taxes: Corporation: Gross	Income taxes: Corporation: Refunds	Income taxes: Corporation: Net total	Net total income taxes
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	74,253
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	n.a.	n.a.	n.a.	94,400	n.a.	n.a.	[illegible]	126,000
[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	[illegible]	131,500
[illegible]-May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,459r
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	512	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal [illegible] to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Fiscal year or month	Social insurance taxes and contributions: Employment taxes and contributions: Old-age, disability, and hospital insurance: Gross	Refunds	Net total	Railroad retirement accounts: Gross	Refunds	Net total	Net total	Unemployment insurance: Receipts	Refunds	Net total
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	4,200
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	[illegible]
[illegible]-May	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7
July	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-Jan	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Apr	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	178	[illegible]	[illegible]	2	[illegible]
Fiscal [illegible] to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Continued on following page.

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (Continued): Contributions for other insurances and retirement: Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total	Net total social insurance taxes and contributions	Excise taxes: Miscellaneous excise taxes: Gross	Refunds	Net total	Airport and airway trust fund: Gross	Refunds	Net total
1963	-	932	[illegible]	946	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1964	-	[illegible]	[illegible]	1,008	[illegible]	10,304	[illegible]	[illegible]	-	-	-
1965	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1966	-	1,111	[illegible]	1,129	[illegible]	[illegible]	[illegible]	9,145	-	-	-
1967	[illegible]	[illegible]	[illegible]	1,867	[illegible]	[illegible]	[illegible]	9,278	-	-	-
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1969	[illegible]	1,426	[illegible]	2,253	39,918	10,681	[illegible]	10,585	-	-	-
1970	[illegible]	[illegible]	[illegible]	2,701	[illegible]	[illegible]	[illegible]	10,352	-	-	-
1971	[illegible]	1,916	[illegible]	3,205	[illegible]	[illegible]	[illegible]	10,510	564	2	[illegible]
1972 (Est.)	n.a.	n.a.	n.a.	[illegible]	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1973 (Est.)	n.a.	n.a.	n.a.	3,700	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-May	99	154r	[illegible]	[illegible]	6,363r	[illegible]	[illegible]	[illegible]	74	-	[illegible]
June	[illegible]	168	[illegible]	[illegible]	[illegible]	[illegible]	12	[illegible]	51	*	[illegible]
July	[illegible]	[illegible]	[illegible]	272	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	55
Aug	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	917	[illegible]	*	50
Sept	110	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	942	[illegible]	-	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	904	12	[illegible]	[illegible]	-	62
Nov	106	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	54	*	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	913	[illegible]	*	[illegible]
1972-Jan	[illegible]	[illegible]	[illegible]	294	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	36	*	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 1/	[illegible]	[illegible]	*	[illegible]
Apr	111	[illegible]	-	[illegible]	[illegible]	[illegible]	41	[illegible]	51	-	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	51
Fiscal 1972 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	591	1	[illegible]

Fiscal year or month	Excise taxes - (Continued): Highway trust fund: Gross	Refunds	Net total	Net total excise taxes	Estate and gift taxes: Gross	Refunds	Net total	Customs duties: Gross	Refunds	Net total	Miscellaneous receipts: Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	194	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]	947	[illegible]	1,084
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,594
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	28	[illegible]	[illegible]	[illegible]	1,767	[illegible]	[illegible]	1,875
1967	[illegible]	[illegible]	4,441	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,901	[illegible]	303	2,108
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	400	2,491
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,908
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,644	[illegible]	[illegible]	[illegible]	[illegible]	158	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	49	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	325	[illegible]
1972 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	[illegible]
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	4,100
1971-May	538	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	6	[illegible]	[illegible]	[illegible]	311r
June	444	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	268	[illegible]	318
July	468	-	[illegible]	[illegible]	[illegible]	5	319	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	1	[illegible]	[illegible]	[illegible]	4	311	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	-	[illegible]	[illegible]	267	4	263	[illegible]	6	[illegible]	[illegible]	[illegible]	312
Oct	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	16	[illegible]	[illegible]	[illegible]	3	[illegible]	[illegible]	12	[illegible]	[illegible]	[illegible]	293
Dec	[illegible]	-	[illegible]	[illegible]	[illegible]	3	[illegible]	[illegible]	10	[illegible]	[illegible]	14	[illegible]
1972-Jan	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	621	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	344
Feb	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	224	[illegible]	[illegible]	[illegible]
Mar	414	[illegible] 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	452	[illegible]	[illegible]	1,091	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	499	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1972 to date	[illegible]	[illegible]	[illegible]	14,114	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]

Source: Beginning fiscal 1967, actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates have been tentatively revised in the Mid-Session Review of the 1973 Budget released June 5, 1972.

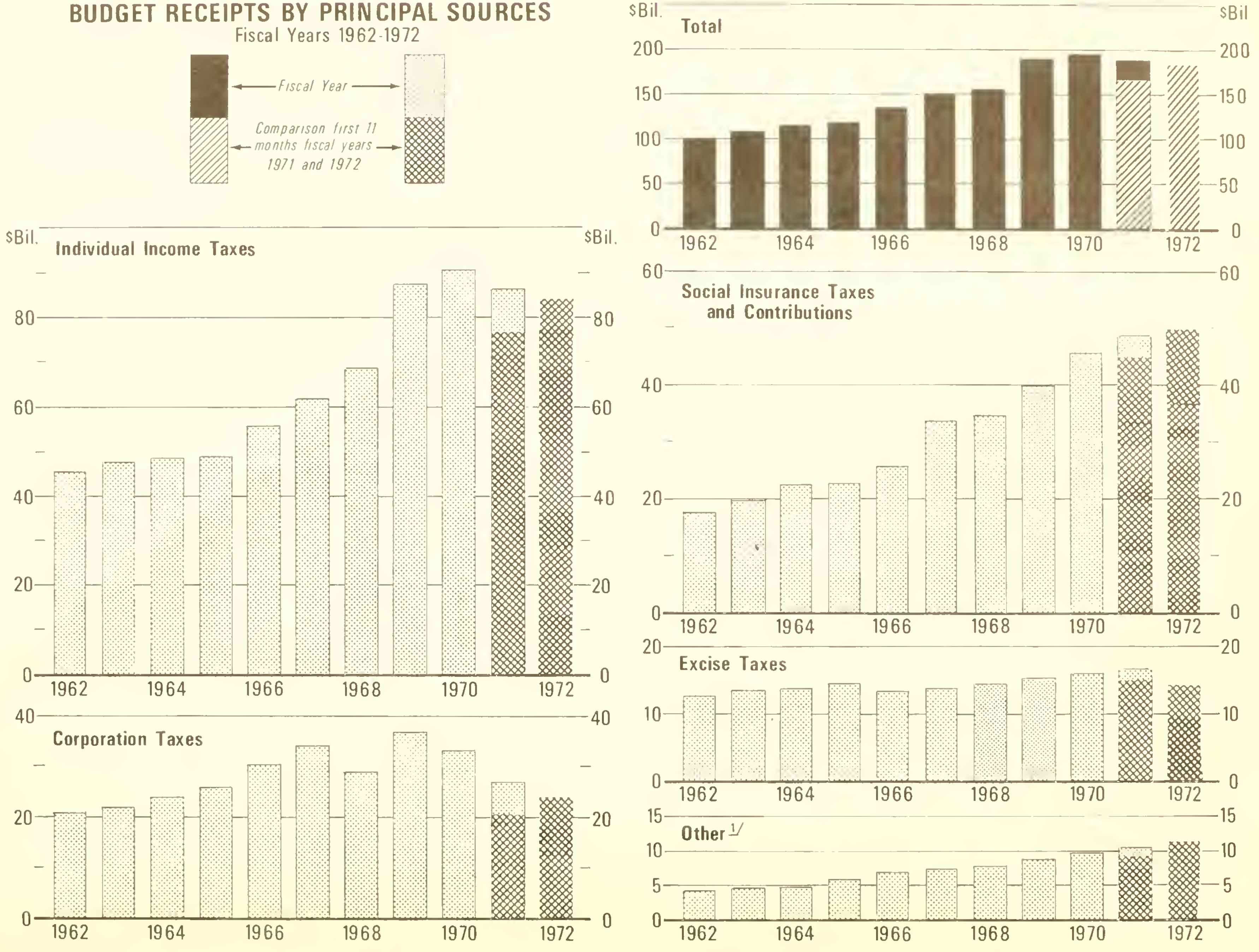
1/ Includes $13 million cumulative adjustment for December 1971 to March 1972, P.L. 92-[illegible], repeal of manufacturers excise tax on passenger automobiles, light-duty trucks, etc.

2/ Adjustment from estimated tax credits to actual.

* Less than $500,000.

r Revised. n.a. Not available.

BUDGET RECEIPTS BY PRINCIPAL SOURCES
Fiscal Years 1962-1972



Source Monthly Statement of Receipts and Expenditures of the U S Government For actual amounts see preceeding Table FFO 2
1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President: Net expenditures	Net lending	Total	Agriculture Department: Net expenditures	Net lending	Total	Commerce Department: Net expenditures	Net lending	Total
1963	[illegible]	61	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	64	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	76	[illegible]	[illegible]	[illegible]	4,385	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	4,851	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	128	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	142	47	[illegible]	-11	[illegible]	[illegible]	5	[illegible]	[illegible]	4	[illegible]
1972 (Est.)	500	200	100	n.a.	n.a.	4,300	n.a.	n.a.	11,700	n.a.	n.a.	[illegible]
1973 (Est.)	500	200	100	n.a.	n.a.	4,000	n.a.	n.a.	11,100	n.a.	n.a.	[illegible]
1971-May	[illegible]	12	4	[illegible]	-1	[illegible]	279	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	15	5	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	14	4	291	-*	291	[illegible]	-108	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	5	283	-1	[illegible]	[illegible]	104	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	12	5	[illegible]	-1	[illegible]	781	[illegible]	680	[illegible]	[illegible]	[illegible]
Oct	[illegible]	13	4	[illegible]	-1	[illegible]	[illegible]	[illegible]	1,406	[illegible]	[illegible]	[illegible]
Nov	[illegible]	13	4	[illegible]	-1	[illegible]	[illegible]	[illegible]	1,094	[illegible]	[illegible]	[illegible]
Dec	50	17	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972-Jan	44	13	5	[illegible]	[illegible]	[illegible]	[illegible]	151	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	14	5	[illegible]	[illegible]	[illegible]	467	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	15	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	115	*	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	4	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1972 to date	[illegible]	157	48	[illegible]	-6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Fiscal year or month	Defense Department: Military: Net expenditures	Net lending	Total	Civil 1/	Health, Education, and Welfare Department: Net expenditures	Net lending	Total	Housing and Urban Development Department: Net expenditures	Net lending	Total	Interior Department: Net expenditures	Net lending	Total	Justice Department
1963	[illegible]	5	[illegible]	[illegible]	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	416	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	575	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]
1967	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	672	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	77,381	-8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	217	18	[illegible]	[illegible]
1969	[illegible]	[illegible]	77,870	[illegible]	[illegible]	[illegible]	[illegible]	722	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	*	74,546	[illegible]	[illegible]	[illegible]	61,866	[illegible]	[illegible]	[illegible]	216	[illegible]	[illegible]	[illegible]
1972 Est.	n.a.	[illegible]	n.a.	1,600	[illegible]	[illegible]	[illegible]	n.a.	n.a.	[illegible]	n.a.	n.a.	[illegible]	[illegible]
1973 Est.	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	[illegible]	n.a.	n.a.	[illegible]	n.a.	n.a.	[illegible]	1,400
1971-May	5,787r	[illegible]	5,787r	[illegible]	[illegible]	[illegible]	[illegible]	158	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]
June	7,590	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	-*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	*	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	*	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	-*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972-Jan	[illegible]	-*	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	*	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	-*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	*	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1972 to date	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department	State Department	Transportation Department 2/ Net expenditures	Transportation Department 2/ Net lending	Treasury Department Net expenditures: Interest on public debt 3/	Treasury Department Net expenditures: Other	Treasury Department Net lending	Treasury Department Total	Atomic Energy Commission	Environmental Protection Agency	General Services Admin. Net expenditures	General Services Admin. Net lending	General Services Admin. Total	National Aeronautics and Space Admin.
1963	[illegible]	408	719	-	9,895	-81	-69	9,745	2,758	-	328	-9	319	2,552
1964	4,044	347	742	-	10,666	-77	-37	10,552	2,763	-	359	2	361	4,171
1965	3,532	384	785	-	11,346	88	-1	11,433	2,625	-	293	7	300	5,091
1966	[illegible]	410	793	-	12,014	415	-2	12,427	2,403	-	-260	19	-242	5,932
1967	3,286 1/	419	5,428	-	13,391	-326	*	13,064	2,264	-	138	-6	131	5,423
1968	3,272 1/	424	5,732	-	14,573	82	*	14,655	2,466	-	412	1	413	4,721
1969	3,475	437	5,970	-*	16,588	336	*	16,924	2,450	-	420	5	425	4,247
1970	4,356	448	6,418	-*	19,304	206	*	19,510	2,453	-	426	20	446	3,749
1971	7,923	468	7,215	33	20,959	32	-*	20,991	2,275	701	519	-18	501	3,381
1972 (Est.)	10,000	500	7,800	n.a.	21,800	300	n.a.	n.a.	2,400	900	n.a.	n.a.	600	3,400
1973 (Est.)	9,700	600	8,200	n.a.	23,100	7,500	n.a.	n.a.	2,400	1,500	n.a.	n.a.	100	3,200
1971-May	701r	37	511	-	1,695	124	-*	1,819	198	52r	52	-1	51	274
June	787	-5	826	5	1,708	35	-*	1,744	251	290	88	-5	83	245
July	748	89	616	1	1,784	-45	-*	1,739	188	37	-*	-7	-7	377
Aug.	716	43	805	1	1,810	27	-*	1,837	148	39	74	-2	72	291
Sept.	706	70	716	1	1,830	63	-*	1,893	143	46	57	-1	56	273
Oct.	612	62	703	1	1,850	-287	-*	1,564	167	39	47	-1	46	266
Nov.	712	43	685	3	1,800	131	-*	1,931	198	61	67	-2	65	286
Dec.	799	58	689	4	1,855	-80	-*	1,774	212	53	57	1	58	285
1972-Jan.	901	34	598	1	1,874	18	-	1,892	183	65	48	-4	44	259
Feb.	942	27	477	3	1,771	85	-	1,856	202	55	34	2	36	276
Mar.	1,053	51	530	-1	1,811	89	-	1,900	210	63	75	-1	73	310
Apr.	906	44	489	-1	1,813	138	-	1,950	201	62	43	-1	42	238
May	940	37	549	*	1,794	125	-*	1,919	211	59	41	1	42	270
Fiscal 1972 to date	9,035	558	6,857	13	19,993	263	-*	20,255	2,062	579	543	-16	527	3,130

Fiscal year or month	United States Postal Service	Veterans Administration Net expenditures	Veterans Administration Net lending	Veterans Administration Total	Other independent agencies Net expenditures	Other independent agencies Net lending	Other independent agencies Total	Undistributed intrabudgetary transactions 4/ Net expenditures	Total Net expenditures	Total Net lending	Total
1963	770	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	578	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	805	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	888	5,746	214	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,652
1967	1,141	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	1,080	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	[illegible]	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	1,510	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971	2,183	9,879	-124	9,756	6,506	189	6,696	-7,376	210,318	1,107	211,425
1972 (Est.)	1,700	n.a.	n.a.	10,900	n.a.	n.a.	8,200	n.a.	n.a.	n.a.	233,000
1973 (Est.)	1,400	n.a.	n.a.	11,800	n.a.	n.a.	8,900	n.a.	n.a.	n.a.	250,000
1971-May	95	870	4	874	535r	72	608r	-323r	16,884r	270	17,154r
June	54	865	5	870	545	1	546	-2,284	19,669	297	19,965
July	-171	795	1	796	643	20	663	-240	18,507	49	18,556
Aug.	687	888	5	893	760	61	820	-386	19,276	306	19,582
Sept.	43 1/	755	*	755	732	-13	719	-246	18,265	-69	18,196
Oct.	124 1/	840	-10	830	681	-3	678	-276	18,677	115	18,791
Nov.	112	938	-120	818	574	27	601	-343	18,798	149	18,947
Dec.	-5	917	-24	893	670	123	793	-2,332	17,085	399	17,484
1972-Jan.	[illegible]	1,019	1	1,020	584	-23	560	-277	19,226	243	19,469
Feb.	171	1,019	-158	861	400	61	460	-385	18,589	175	18,764
Mar.	[illegible]	[illegible]	*	1,042	681	23	704	-293	20,000	327	20,327
Apr.	[illegible]	[illegible]	-10	926	673	-8	665	-308	19,113	-515	18,598
May	[illegible]	996	-26	970	607	6	613	-371	19,723	237	19,960
Fiscal 1972 to date	[illegible]	10,140	-336	9,804	[illegible]	274	7,277	-5,456	207,259	1,415	208,674

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency, the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have not been adjusted.

1/ Includes net lending.
2/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.
3/ Reported on an annual basis.
4/ For content see Table FFO-4.
* Less than $500,000.
r Revised. n.a. Not Available.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1963	242	914	3	1,159	3	511	70	-	-
1964	279	973	4	1,256	3	538	68	-	-
1965	282	1,042	4	1,329	3	582	65	-	-
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972 (Est.)	n.a.	n.a.	n.a.	2,700	n.a.	n.a.	n.a.	n.a.	n.a.
1973 (Est.)	n.a.	n.a.	n.a.	2,900	n.a.	n.a.	n.a.	n.a.	n.a.
1971-May	63	150r	1	214r	-	46	5	1	1
June	64	161	1	226	1	684	157	90	7
July	62	148	1	211	-	11	1	2	*
Aug	60	173	1	234	-	43	7	3	1
Sept	60	157	1	218	-	11	1	1	1
Oct	49	158	1	207	-	34	2	2	1
Nov	49	177	1	226	1	33	3	2	1
Dec	48	156	1	204	1	718	175	87	10
1972-Jan	70	178	1	249	-	10	1	2	*
Feb	71	162	1	234	1	40	7	3	1
Mar	69	198	1	268	-	8	1	1	1
Apr	69	163	1	232	-	34	4	5	2
May	69	181	1	251	1	35	3	1	1
Fiscal 1972 to date	676	1,850	8	2,535	3	976	205	108	18

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
1963	8	191	14	35	175	362	114	2	1,485	2,644
1964	7	213	20	34	176	420	140	2	1,621	2,877
1965	8	255	11	34	182	482	155	2	1,780	3,109
1966	10	309	8	33	191	546	161	2	1,917	3,364
1967	9	380	14	30	198	622	170	2	2,275	3,936
1968	7	439	34	32	211	706	181	2	2,674	4,499
1969	5	517	53	32	225	805	191	3	3,099	5,117
1970	15	601	115	31	245	987	215	5	3,936	6,380
1971	10	637	184	31	271	1,232	251	4	4,765	7,376
1972 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,200	7,900
1973 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,700	8,600
1971-May	*	21	1	*	*	28	6	*	109	323r
June	*	227	94	15	125	556	100	2	2,058	2,234
July	*	4	1	*	3	5	2	1	29	240
Aug	2	26	4	*	6	43	14	-1	152	386
Sept	*	5	5	*	*	3	1	*	28	246
Oct	*	16	7	*	1	2	2	*	68	276
Nov	*	31	11	*	*	28	7	*	116	343
Dec	2	178	70	16	135	629	106	1	2,128	2,332
1972-Jan	*	4	1	*	3	5	2	*	28	277
Feb	1	28	1	*	7	50	13	*	152	385
Mar	1	8	2	*	*	1	1	*	25	293
Apr	2	18	1	*	1	6	3	*	76	308
May	*	34	2	*	*	36	8	*	120	371
Fiscal 1972 to date	8	352	105	16	156	812	159	2	2,921	5,456

Source: See Table FFO-2.
* Less than $500,000.
Revised. n.a. Not Available.

Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	Fiscal year 1971 May	Fiscal year 1971 June	Fiscal year 1972 July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date	Comparable period fiscal year 1971
National defense															
Expenditures	[illegible]	[illegible],221	5,[illegible]54	[illegible],749	6,044	[illegible],1[illegible]	6,2[illegible]	6,821	6,29[illegible]	6,4[illegible]	7,2[illegible]4	[illegible],88[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-114r	-81	-164	-154	-64	-8[illegible]	-[illegible]	-10[illegible]	-1[illegible]5	-[illegible]	-7[illegible]	-[illegible]	-1[illegible]	-1,[illegible]	-1,[illegible]
Intrabudgetary transactions	-2	-19	-2	-*	-*	*	-*	-*	-2	-1	1	-1	-*	-*	-*
Net expenditures	[illegible]	8,122	5,188	5,595	5,979	[illegible]	6,1[illegible]	[illegible]	[illegible],161	6,[illegible]	7,15[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net lending	-*	*	-*	*	*	*	-*	*	-*	-1	-1	-1	*	-	[illegible]
Total national defense	[illegible]	[illegible],12[illegible]	5,1[illegible]	5,5[illegible]	5,979	6,1[illegible]	[illegible]	6,71[illegible]	[illegible],161	[illegible]	7,15[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International affairs and finance															
Expenditures	307r	331	376	[illegible]	[illegible]	[illegible]	[illegible]	274	[illegible]	[illegible]	[illegible]	2[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-10	-53	-39	-2	-2[illegible]	-1[illegible]	*	-9[illegible]	-1[illegible]	-[illegible]	-[illegible]	-1[illegible]	-1	-[illegible]33	-224
Intrabudgetary transactions	-*	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Net expenditures	297r	277	[illegible]	[illegible]	296	[illegible]	286	1[illegible]	347	[illegible]	[illegible]58	2[illegible]	[illegible]	[illegible]	[illegible]
Net lending	[illegible]	-92	*	[illegible]1	8	-	-	-	-	-	-	-	-	[illegible]	[illegible]
Total international affairs and finance	[illegible]56r	185	[illegible]	339	[illegible]	[illegible]	2[illegible]	181	347	[illegible]	361	[illegible]	[illegible]	[illegible]	[illegible]
Space research and technology															
Expenditures	274	246	[illegible]	295	273	266	288	[illegible]	260	278	311	[illegible]	[illegible]	[illegible],141	[illegible]
Proprietary receipts from the public	-*	-1	-*	-4	-*	-*	-1	-*	-2	-1	-1	-*	-1	-1[illegible]	-1[illegible]
Total space research and technology	274	245	[illegible]	[illegible]	27[illegible]	[illegible]	286	285	259	276	[illegible]	[illegible]	27	[illegible]	[illegible]
Agriculture and rural development															
Expenditures	-61	-461	1,892	968	468	971	572	[illegible]	55[illegible]	129	-279	85	-1[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-3	-4	-*	-5	-*	-*	-4	-*	-7	-1	-20	-*	-*	[illegible]	[illegible]
Net expenditures	-64	-465	1,892	963	46[illegible]	971	5[illegible]	598	548	129	-299	85	-1[illegible]	[illegible]	[illegible]
Net lending	158	364	-108	104	-101	163	228	254	151	1[illegible]	315	[illegible]	[illegible]	[illegible]	-1[illegible]
Total agriculture and rural development	94	-101	1,784	1,[illegible]	[illegible]66	1,134	795	852	699	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]
Natural resources															
Expenditures	337r	743	363	52[illegible]	41[illegible]	391	41	412	364	34[illegible]	375	[illegible]6	[illegible]	4,234	3,92[illegible]
Proprietary receipts from the public	-83	-185	-7[illegible]	-90	-75	-82	-1[illegible]	-141	-101	-110	-11[illegible]	[illegible]	-121	-1,102	-1,[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	*	-*	-*	-*	-*	-3	-1
Net expenditures	254r	558	290	434	343	[illegible]	[illegible]	270	263	2[illegible]	264	255	204	[illegible],22[illegible]	[illegible],151
Net lending	*	2	[illegible]	1	1	1	1	1	1	-*	1	1	[illegible]	1	2
Total natural resources	254r	56[illegible]	29[illegible]	4[illegible]	344	409	[illegible]	271	264	237	265	255	26[illegible]	[illegible],239	2,15[illegible]
Commerce and transportation															
Expenditures	1,339r	1,049	[illegible]	1,654	1,186	1,281	906	8[illegible]	841	64[illegible]	1,11[illegible]	804	71[illegible]	10,665	1[illegible],683
Proprietary receipts from the public	-31r	-9	-15	-11	-11	-9	-10	-1[illegible]	-11	-1[illegible]	-[illegible]	-9	-10	-141	-131
Intrabudgetary transactions	-627r	-1	-1	-*	-26[illegible]	-324	-[illegible]	-7	-1	-1	-[illegible]	-2	-4	-854	[illegible]
Net expenditures	681r	1,040	554	1,643	91[illegible]	1,[illegible]48	892	816	82[illegible]	632	[illegible]5	[illegible]	696	9,67[illegible]	[illegible]
Net lending	28	12[illegible]	18	39	[illegible]	-18	1	59	-1[illegible]	-12	2	-*	17	174	2[illegible]
Total commerce and transportation	709r	1,162	572	1,681	9[illegible]	1,030	92	87[illegible]	81[illegible]	619	[illegible]	[illegible]	713	[illegible],844	1[illegible]
Community development and housing															
Expenditures	194r	536	414	291	271	287	256	376	332	164	[illegible]	[illegible]	499	[illegible],518	2,5[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	[illegible]
Net expenditures	194r	535	414	291	271	2[illegible]	256	376	332	164	361	23[illegible]	499	[illegible],518	[illegible],449
Net lending	1[illegible]	-141	132	118	20	-15	5	26	102	90	-19	-223	-9	228	[illegible]
Total community development and housing	[illegible]r	394	545	409	292	2[illegible]2	261	402	4[illegible]	254	342	9	490	[illegible],746	2,988

(Continued on following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

	Fiscal year 1971		Fiscal year 1972												Comparable period FY 1971
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date	
Education and manpower															
Expenditures	773r	1,166	677	662	916	[illegible]	851	714	[illegible]	904	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-1	-2	-1	-1	-1	-1	-*	-1	-1	-1	-1	[illegible]	[illegible]	[illegible]	-1
Net expenditures	772r	1,165	676	661	915	505	851	[illegible]	[illegible]	904	[illegible]	[illegible]	1,[illegible]31	[illegible]	[illegible]
Net lending	8	[illegible]7	7	11	[illegible]	-5	[illegible]	[illegible]	[illegible]	4	[illegible]	*	3	[illegible]	[illegible]
Total education and manpower	780r	1,191	684	67[illegible]	92[illegible]	[illegible]	[illegible]	[illegible]	813	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Health															
Expenditures	1,136r	1,439	1,31[illegible]	1,52[illegible]	1,24[illegible]	1,47[illegible]	1,42[illegible]	[illegible]46	1,47[illegible]	1,545	[illegible]	[illegible]	[illegible]	[illegible]	14,[illegible]8
Proprietary receipts from the public	-*	*	-*	-*	-1	-*	-*	-*	-*	-*	-*	-*	-1	[illegible]	[illegible]
Intrabudgetary transactions	-101	-97	-111	-114	-114	-114	-11[illegible]	[illegible]	-11[illegible]	-111	-114	-11[illegible]	-115	-1,313	[illegible]
Net expenditures	1,034r	1,34[illegible]	1,2[illegible]	[illegible]	1,14[illegible]	1,[illegible]4	1,[illegible]11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	14,[illegible]	12,[illegible]
Net lending	-*	2	-	*	-	-*	[illegible]	-	-	-	-*	-*	1	[illegible]	-*
Total health	1,034r	1,34[illegible]	[illegible]	1,4[illegible]	1,145	1,[illegible]64	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]8	[illegible]	[illegible]	[illegible]
Income security															
Expenditures	4,832r	6,[illegible]	4,990	[illegible]	[illegible]	[illegible]1	5,1[illegible]	[illegible]2[illegible]	[illegible]	[illegible]	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	[illegible]
Intrabudgetary transactions	-11	-629	-1	[illegible]	-*	-*	-*	-533	-*	-*	[illegible]33r	-155	-1[illegible]	[illegible]	[illegible]
Net expenditures	4,821r	[illegible],244	[illegible],989	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net lending	-*	-1	*	-*	1	*	*	*	*	*	*	*	-*	[illegible]	3
Total income security	4,821r	6,2[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,126	[illegible]66[illegible]	[illegible]14[illegible]	[illegible]	[illegible]	5,468	[illegible]	[illegible]	[illegible]
Veterans benefits and services															
Expenditures	912	91[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]38	[illegible]	[illegible]
Proprietary receipts from the public	-39	-41	[illegible]	-41	[illegible]	[illegible]	[illegible]	[illegible]	-44	-41	-41	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	[illegible]	-
Net expenditures	[illegible]	869	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]
Net lending	[illegible]	[illegible]	1	[illegible]	*	-1	-1[illegible]	-24	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total veterans benefits and services	[illegible]	[illegible]	[illegible]	89[illegible]	[illegible]	[illegible]	[illegible]21	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]9	[illegible]	[illegible]	[illegible]
Interest															
Expenditures	1,706	1,724	1,798	1,82[illegible]	[illegible]	1,87[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-26r	-41	-26	-1[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-8	-5[illegible]	-1[illegible]	-14[illegible]	[illegible]	-4[illegible]4	[illegible]	[illegible]	-1[illegible]1	[illegible]	-	-	-	[illegible]	[illegible]
Total interest	1,672r	1,[illegible]	1,[illegible]	1,668	1,8[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General government															
Expenditures	717r	71[illegible]	8[illegible]	556	352	[illegible]	[illegible]	[illegible]	403	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-7	-2[illegible]	-8	-1	-1[illegible]	11	[illegible]	-1[illegible]	[illegible]	-11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]	[illegible]	-446	-1[illegible]	-1[illegible]	[illegible]	-1	[illegible]	-14	-1[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]4
Net expenditures	[illegible]61r	[illegible]94	[illegible]	5[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net lending	-1	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-3	[illegible]	[illegible]	[illegible]	[illegible]
Total general government	760r	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Undistributed intrabudgetary transactions	-[illegible]24r	-2,[illegible]84	-24[illegible]	[illegible]	-246	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
Net budget outlays	17,154r	1[illegible],96[illegible]	15,556	1[illegible],582	18,196	1[illegible],[illegible]91	[illegible]	1[illegible],[illegible]84	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department: Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Housing and Urban Development Department: Federal Housing Administration	Government National Mortgage Assn.: Participation Sales Fund	Government National Mortgage Assn.: Other	Federal Insurance Administration	Other	Labor Department: Unemployment Trust Fund	Other
1963	[illegible]	[illegible]	-	-	*	6	-	100	-	-	453	*
1964	[illegible]	[illegible]	-	-	*	138	-	-256	-	24	582	*
1965	[illegible]	[illegible]	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	[illegible]	786	-	*	-129	50	-19	3	14	1,468	*
1967	[illegible],741	[illegible]	[illegible]97	[illegible]	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	[illegible]	[illegible]	590	77	*	165	465	-8	32	-3	938	*
1970	[illegible]	[illegible]	[illegible]	-345	*	131	-369	-8	28	-	488	*
1971	[illegible]	[illegible]	[illegible]	244	-1	128	197	-6	14	2	-1,747	-*
1972 Est.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1973 Est.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-May	[illegible]	192	74	42	-	[illegible]r	59	-1	-	*r	640	-
June	[illegible]	[illegible]	53	-16	-	10	-37	*	[illegible]	-	-301	-
July	-644	-27	-131	18	-	-*	-2	-1	-	-	-404	-
Aug	[illegible]	[illegible]	126	54	-	19	29	-1	-*	*	302	-
Sept	[illegible]	19	-54	6	-	39	56	-1	-2	*	-423	-
Oct	-866	-80	-182	37	-	-*	45	-1	-	1	-347	-
Nov	-47	12	-104	36	-	-*	43	*	-	*	-15	-
Dec	30	129	312	-2	*	-6	8	-*	-	1	-221	-
1972-Jan	[illegible]	[illegible]	-119	38	-	20	-496	-1	-	*	-519	-
Feb	[illegible]	116	[illegible]	1	-*	-2	32	-1	-	*	-136	-*
Mar	-7	112	-59	-23	-	41	59	-*	3	*	-493	*
Apr	531	90	-165	-11	-	-*	39	-1	-	*	-342	-
May	1,613	154	71	19	-*	-1	74	-1	-	1	1,313	-
Fiscal 1972 to date	[illegible]	644	-271	173	-*	108	-113	-8	1	4	-1,285	-*

Fiscal year or month	Transportation Department: Highway Trust Fund	Treasury Department	United States Postal Service	Veterans Administration: National Service Life Insurance Fund	Veterans Administration: Other	Other independent agencies: Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board	All Other	Total
1963	242	[illegible]	-	[illegible]	[illegible]	1,143	161	269	-	1	-5	1,428
1964	-69	165	-	69	-24	1,189	183	244	-	69	-7	2,864
1965	-344	-59	-	[illegible]	6	1,249	180	208	-	149	*	2,330
1966	-28	388	-	204	40	1,121	227	204	-	154	32	3,244
1967	484	723	-	-109	-70	1,078	238	212	-	173	51	9,035
1968	257	-589	-	224	122	873	258	265	-	135	-21	5,320
1969	[illegible]	-747	-	5	29	1,975	313	283	-	59	-204	8,522
1970	[illegible]	[illegible]	-	86	14	1,960	328	173	-	268	237	10,062
1971	[illegible]	[illegible]	-	83	20	2,932	180	196	6	-9	-151	7,417
1972 Est.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1973 Est.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1971-May	[illegible]	[illegible]	-	-11	[illegible]	[illegible]72	[illegible]8	24	*	-19	-5	2,798r
June	54	311	-	98	16	928	*	4	*	676	14	1,042
July	[illegible]	165	[illegible],542	1	1	[illegible]	*	-1	*	-142	[illegible]	1,983
Aug	[illegible]	966	[illegible]	-5	[illegible]	99	71	45	1	-117	-10	2,459
Sept	[illegible]	*	[illegible]	-9	8	33	3	4	-*	-68	-4	-825
Oct	[illegible]	[illegible]	-61	-11	[illegible]	-13	1	-5	-1	-171	1	-1,691
Nov	*	[illegible]	-1	-8	[illegible]	112	51	14	*	-17	4	87
Dec	[illegible]	-4	117	124	27	674	1	[illegible]	-1	24	1	1,313
1972-Jan	9	[illegible]	[illegible]	-10	1	35	[illegible]	4	4	-171	4	-1,877
Feb	[illegible]	[illegible]	168	[illegible]	-8	[illegible]	[illegible]	44	5	-10	-1	1,736
Mar	4	66	[illegible]	-59	[illegible]	74	-5	4	1	-58	1	-586
Apr	[illegible]	15	[illegible]	[illegible]	-1	-24	4	6	-*	-160	1	-24
May	[illegible]	[illegible]	[illegible]	[illegible]	-1	152	43	25	*	-15	2	3,498
Fiscal 1972 to date	[illegible]	[illegible]	[illegible]	[illegible]	10	1,748	[illegible]	[illegible]	10	-905	1	6,073

Source: See Table FFO-2.
Note: Revised estimates were not available for this table.
* Less than $500,000.
r Revised.
n.a. Not Available.

Table FFO-7. - Trust Funds Transactions July 1, 1971 through May 31, 1972

(In millions of dollars)

Classification	Receipts: Total in trust funds	Receipts: Trust interfund and proprietary receipts 1/	Receipts: Receipts of trust funds	Receipts: Intragovernmental transactions 2/	Receipts: Unified budget receipts attributable to trust funds	Outlays: Total in trust funds	Outlays: Trust interfund transactions	Outlays: Proprietary receipts from the public	Outlays: Outlays of trust funds	Intragovernmental transactions: Federal payments and contributions	Intragovernmental transactions: Federal employer contributions	Intragovernmental transactions: Interest and profits on investments in Federal securities	Intragovernmental transactions: Other	Intragovernmental transactions: Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	[illegible]	[illegible]	(4)	[illegible]	(6)	(7)	[illegible]	[illegible]	[illegible]	(11)	[illegible]	[illegible]	(14)	[illegible]	[illegible]
Federal Old-Age and Survivors Insurance	34,466	*	34,466	1,991	[illegible]	[illegible]	-	*	[illegible]	488	[illegible]	[illegible]	-	1,991	[illegible]	[illegible]
Federal Disability Insurance	[illegible]	*	[illegible]	[illegible]	4,304	[illegible]	-	*	3,911	[illegible]	71	[illegible]	-	[illegible]	[illegible]	[illegible]
Federal Hospital Insurance	[illegible]	*	5,421	[illegible]	[illegible]	[illegible]	-	*	[illegible]	[illegible]	[illegible]	108	-	[illegible]	[illegible]	[illegible]
Federal Supplementary Medical Insurance	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-	*	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Federal Employees Retirement	[illegible]	*	[illegible]	[illegible]	1,920	[illegible]	4	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Federal Deposit Insurance Corporation	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Airport and Airway	1,416	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Highway	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	86	41	[illegible]	-	[illegible]	-	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	-	-	-	884	-	[illegible]	-58	-	-	-	-	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	21	-	[illegible]	-	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] other trust [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Based on [illegible] statement of receipts and expenditures [illegible] the Government.
Note: [illegible] the Federal Budget presents the trust fund receipt and outlay data [illegible] the same concept [illegible] columns [illegible] and [illegible] above. Trust interfund transactions are payments from one trust fund to another trust fund and are excluded in calculating trust fund receipts [illegible]. The intragovernmental transactions are payments from Federal funds to trust funds, [illegible] vice-versa, but excludes trust fund payments of $97 million to Federal funds.
[illegible]

2/ [illegible] see [illegible].
[illegible] Includes net taxes and other receipts, [illegible] deposits [illegible] Federal employee retirement contributions.
[illegible] Excludes trust fund payments [illegible] Federal funds [illegible].
[illegible] Social Security Act.
* Less than $500,000.

Obligations are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point for gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1972

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	41,[illegible]16		[illegible]
Personnel benefits	[illegible],477	[illegible],44[illegible]	[illegible],91[illegible]
Benefits for former personnel	4,694		[illegible]
Contractual services and supplies			
Travel and transportation of persons	1,[illegible]6[illegible]	[illegible]	1,[illegible]
Transportation of things	[illegible],199	1,[illegible]1[illegible]	[illegible],61[illegible]
Rent, communications, and utilities	[illegible],[illegible]79	[illegible]	[illegible]
Printing and reproduction	[illegible]0[illegible]	[illegible]7	[illegible]
Other services	[illegible]1,[illegible]	[illegible]	[illegible]
Supplies and materials	1[illegible],942	[illegible],14[illegible]	[illegible],09[illegible]
Acquisition of capital assets			
Equipment	1[illegible],[illegible]	1,[illegible]	1[illegible],[illegible]
Lands and structures	[illegible],[illegible]1	[illegible]	3,9[illegible]
Investments and loans	[illegible],1[illegible]	[illegible]	[illegible],[illegible]1[illegible]
Grants and fixed charges			
Grants, subsidies, and contributions	[illegible],12[illegible]	[illegible]1	[illegible],14[illegible]
Insurance claims and indemnities	[illegible],334	[illegible],364	64,69[illegible]
Interest and dividends	1[illegible],[illegible]23	[illegible],31[illegible]	21,9[illegible]
Refunds	[illegible]		27[illegible]
Other			
Undistributed U.S. obligations	1,[illegible]	[illegible]41	1,764
Obligations incurred abroad	7,051	1,20[illegible]	[illegible],258
Unvouchered	3	*	[illegible]
Gross obligations incurred 1/	2[illegible],9[illegible]	3[illegible],[illegible]	287,49[illegible]

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$ 2[illegible],495
Deduct:	
Advances, reimbursements, other income, etc.	64,[illegible]
Offsetting receipts	14,[illegible]
Net obligations incurred	[illegible],617

* Less than $[illegible].

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, May 31, 1972

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	2[illegible],94[illegible]	[illegible]9,4[illegible]	1[illegible],[illegible]	1,[illegible]	[illegible]	237	6,4[illegible]	[illegible]8,2[illegible]
International affairs and finance	[illegible]4	[illegible]	94	*	[illegible],1[illegible]	[illegible]31	[illegible]	5,49[illegible]
Space research and technology	4[illegible]	[illegible],[illegible]	61	[illegible]	-	1	-	2,[illegible]75
Agriculture and rural development	[illegible]1[illegible]	2,[illegible]	10	[illegible]	[illegible],[illegible]	4,[illegible]	94[illegible]	15,468
Natural resources	[illegible],[illegible]1	1,[illegible]	1[illegible]	1,091	4[illegible]	1,1[illegible]9	[illegible]	5,[illegible]
Commerce and transportation	[illegible],95[illegible]	[illegible],110	361	264	6[illegible]3	6,119	90	18,[illegible]61
Community development and housing	[illegible]	[illegible]78	[illegible]	[illegible]	[illegible],211	[illegible],101	1	1[illegible],[illegible]
Education and manpower	[illegible]	47[illegible]	2[illegible]	[illegible]	33[illegible]	1[illegible],[illegible]	7	14,[illegible]4[illegible]
Health	[illegible]14	1,4[illegible]	2[illegible]	[illegible]1	52	16,40[illegible]	6	18,[illegible]3
Income security	[illegible]	[illegible]71	[illegible]	9	[illegible]	4[illegible],800	-	4[illegible],[illegible]91
Veterans benefits and services	[illegible],698	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible],[illegible]	[illegible]	11,[illegible]1
Interest	-	-	-	-	-	1[illegible],1[illegible]	-	1[illegible],1[illegible]
General government	[illegible],947	1,9[illegible]	[illegible]	[illegible]14	1[illegible]	[illegible],[illegible]		[illegible]
Total	4[illegible],1[illegible]	4[illegible],1[illegible]	12,[illegible]6[illegible]	3,65[illegible]	[illegible],18[illegible]	11[illegible],9[illegible]	[illegible]	253,9[illegible]

* Less than $[illegible].

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1972

(In millions of dollars)

Classification	Personal services & benefits: Personnel compensation	Personal services & benefits: Personnel benefits 1/	Personal services & benefits: Benefits for former personnel	Contractual services and supplies: Travel and transportation of persons	Contractual services and supplies: Transportation of things	Contractual services and supplies: Rent, communications and utilities	Contractual services and supplies: Printing and reproduction	Contractual services and supplies: Other services	Contractual services and supplies: Supplies and materials	Acquisition of capital assets: Equipment	Acquisition of capital assets: Lands and structures	Acquisition of capital assets: Investments and loans	Grants and fixed charges: Grants, subsidies, and contributions	Grants and fixed charges: Insurance claims and indemnities	Grants and fixed charges: Interest and dividends	Grants and fixed charges: Refunds	Other: Undistributed U S obligations	Other: Obligations incurred abroad	Other: Unvouchered	Total gross obligations incurred
Legislative Branch 2/	[illegible]	-	*	5	3	5	152	3	28	9	-	-	*	*	*	-	-	[illegible]	-	[illegible]
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	[illegible]	-	1	*	1	*	*	4	*	*	-	-	-	-	-	-	-	-	-	[illegible]
Funds appropriated to the President:																				
Military assistance	-	-	-	2	2	1	*	12	2	46	*	-	-	-	-	50	*	[illegible]	-	[illegible]
Economic assistance	42	-	-	3	1	6	2	84	297	88	*	[illegible]	266	[illegible]	-	-	1	[illegible]	*	1,535
Other	63	-	*	11	1	2	*	28	1	*	-	[illegible]	750	*	-	-	1	31	-	[illegible]
Agriculture Department:																				
Commodity Credit Corporation	[illegible]	-	-	*	145	*	-	199	1,741	*	-	3,147	2,966	-	-	-	926	-	-	9,169
Other	[illegible]	-	*	56	24	28	2	110	351	24	37	3,421	3,491	37	163	479	5	12	-	9,347
Commerce Department	406	-	2	13	[illegible]	27	11	94	20	16	1	48	427	*	*	*	-	[illegible]	-	1,071
Defense Department																				
Military:																				
Department of the Army	7,192	609	3	352	265	248	3	2,445	2,716	1,187	510	-	10	22	9	-	[illegible]	3,944	1	[illegible]
Department of the Navy	7,939	963	-	274	373	207	76	5,519	3,619	4,998	375	3	4	2	25	-	-*	[illegible]	-	[illegible]
Department of the Air Force	[illegible]	960	4	128	341	233	20	4,268	3,327	5,431	172	-	1	12	14	15	34	1,966	-	23,910
Defense agencies	679	-	3,512	13	5	374	1	423	1,956	37	6	-	1	39	-	-	-	11	-	[illegible]
Civil defense	11	-	-	1	*	*	*	18	*	*	-	-	30	*	-	-	-	-	-	[illegible]
Total military	[illegible]	[illegible]	3,518	767	984	1,061	100	12,673	11,618	11,653	1,064	3	46	76	49	15	32	6,459	1	[illegible]
Civil	457	-	2	20	2	11	1	202	61	40	760	-	28	1	*	*	[illegible]	-	-	1,589
Health, Education, and Welfare Department	1,231	-	11	46	5	59	4	676	60	27	63	347	15,929	43,557	-	-	6	-	-	62,014
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	78	-	-	-	6,823	-	-	-	-	1	-	-	6,901
Other	213	-	*	12	1	3	2	198	1	2	574	2,004	2,487	3	27	11	-	-	-	5,559
Interior Department	746	-	*	37	6	26	2	233	120	40	318	48	437	4	1	122	-5	*	-	[illegible]
Justice Department	573	-	-	33	4	16	1	37	46	16	4	-	578	*	-	*	-	2	*	1,312
Labor Department	187	-	517	11	1	9	1	83	7	2	*	-	2,926	6,355	-	-	5	-	-	10,104
State Department	200	-	-	18	11	12	2	43	4	4	*	-	218	24	*	-	1	[illegible]	1	664
Transportation Department	1,226	45	65	58	14	86	2	322	99	155	73	-	5,278	1	*	-	49	*	-	7,473
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,964	-	-	-	-	14,964
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	167	-	-	-	-	167
Other	1,137	-	-	47	7	22	12	49	28	27	1	155	156	1	-	2	-	1	*	1,695
Atomic Energy Commission	115	-	*	5	4	65	1	2,111	1	124	244	-	2	*	-	-	-	-	-	2,670
Environmental Protection Agency	[illegible]	-	*	11	1	6	1	76	6	14	1	-	620	*	-	-	-	-	-	823
General Services Administration	359	-	*	3	34	262	1	335	737	47	209	-	1	*	1	-	*	-	-	1,989
National Aeronautics and Space Administration	471	-	1	14	7	54	4	1,869	60	61	33	-	*	*	-	-	-	-	-	2,575
United States Postal Service	6,838	-	23	30	755	257	4	128	80	182	177	-	-	24	5	-	-*	-	-	8,503
Veterans Administration	1,680	-	*	25	5	35	-	189	275	94	77	386	1,825	6,570	-	*	-	60	-	11,223
Other independent agencies:																				
Export-Import Bank of U.S.	5	-	-	*	*	*	*	*	*	*	-	2,662	-	251	82	-	-	-	-	3,001
Small Business Administration	58	-	*	3	*	1	*	15	*	*	-	612	2	-	-	-	-	-	-	692
Tennessee Valley Authority	285	-	-	3	34	13	*	36	285	80	11	-	24	*	91	-	-1	-	-	861
Other	483	-	555	28	4	13	2	1,544	12	7	5	24	672	5,377	73	190	-	54	-	9,041
Total	41,016	2,477	4,694	1,263	2,099	2,079	306	21,430	15,942	12,760	3,651	20,185	39,126	62,334	15,623	870	1,022	7,051	3	253,933

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.
1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1971		Fiscal year 1972												Comparable period FY 1971
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.r	May	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,935	2,074	2,171	2,129	1,963	2,030	1,960	2,004	2,364	2,037	2,138	2,058	2,138	22,992	21,526
Personnel benefits	225	201	216	220	209	214	211	228	229	232	247	238	189	2,432	2,307
Benefits for former personnel	295	310	283	343	313	320	329	318	318	293	368	341	292	3,518	3,089
Contractual services and supplies:															
Travel and transportation of persons	64	131	88	89	69	68	68	76	67	99	25	74	56	779	822
Transportation of things	177	164	123	116	149	31	78	83	92	124	30	68	98	991	1,507
Rent, communications, and utilities	83	109	107	101	96	107	86	108	125	90	96	108	102	1,128	1,023
Printing and reproduction	7	6	9	10	6	8	8	6	12	7	7	8	20	101	92
Other services	982	1,604	1,935	1,574	1,286	1,243	1,666	1,497	1,515	780	1,330	1,028	948	14,800	13,901
Supplies and materials	751	1,367	981	1,012	952	1,086	1,270	1,223	1,152	716	1,097	1,107	1,025	11,623	10,609
Acquisition of capital assets:															
Equipment	688	1,407	1,125	750	1,050	1,473	866	1,162	1,688	1,208	1,003	867	631	11,823	10,659
Lands and structures	154	189	71	100	97	90	81	94	108	220	152	160	135	1,308	1,169
Investments and loans	*	1	*	*	*	1	*	*	*	*	*	*	*	3	6
Grants and fixed charges:															
Grants, subsidies, and contributions	[illegible]	5	6	4	13	3	2	2	3	3	2	3	2	48	42
Insurance claims and indemnities	3	6	2	7	4	6	6	2	4	10	5	9	4	76	62
Interest and dividends	9	7	7	6	5	7	5	4	4	4	4	10	5	49	71
Refunds	2	2	1	2	4	1	23	2	1	1	14	7	10	65	15
Other:															
Undistributed U.S. obligations	1	*	-1	*	1	*	-1	1	*	-*	-*	-*	1	-*	3
Obligations incurred abroad	482	711	663	577	527	554	535	538	469	687	575	586	757	6,470	6,114
Unvouchered	1	1	-	*	*	*	*	*	*	*	-	*	-	1	5
Total national defense	5,859	8,296	7,788	7,040	6,745	7,246	7,196	7,348	8,152	6,511	7,093	6,672	6,414	78,205	73,021
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,456	1,616	1,621	1,528	1,502	1,480	1,520	1,582	1,728	1,609	2,222	1,570	1,663	18,024	16,484
Personnel benefits	4	5	4	4	4	5	5	5	4	5	4	4	1	45	45
Benefits for former personnel	374	311	564	98	40	153	43	9	45	27	43	79	71	1,176	1,028
Contractual services and supplies:															
Travel and transportation of persons	44	51	46	41	46	52	43	38	40	44	39	47	48	485	439
Transportation of things	80	120	113	80	74	79	73	132	92	95	151	118	104	1,109	1,021
Rent, communications, and utilities	77	80	84	81	85	83	91	83	90	83	106	87	81	951	864
Printing and reproduction	18	29	52	14	17	19	16	12	18	8	21	17	12	205	156
Other services	709	797	741	610	458	634	662	574	656	604	705	537	447	6,63[illegible]	7,018
Supplies and materials	523	820	503	261	399	394	406	343	354	413	525	281	442	4,319	4,913
Acquisition of capital assets:															
Equipment	143	271	45	96	85	94	50	76	59	85	137	111	97	937	1,004
Lands and structures	136	437	202	253	169	278	303	215	187	235	186	202	112	2,343	1,809
Investments and loans	1,447	2,446	1,493	2,178	2,055	1,614	2,379	2,437	1,592	1,717	1,677	871	2,167	20,181	10,793
Grants and fixed charges:															
Grants, subsidies, and contributions	3,679	7,618	4,942	3,530	4,767	2,866	3,152	4,663	2,805	1,591	3,89[illegible]	3,265	3,605	39,078	33,581
Insurance claims and indemnities	3,107	7,690	5,289	5,385	5,321	5,283	5,483	5,723	5,593	5,773	6,1[illegible]	6,232	6,03[illegible]	62,258	52,860
Interest and dividends	1,212	1,393	1,359	1,571	1,201	1,448	1,531	1,432	1,464	1,380	1,41[illegible]	1,436	1,33[illegible]	15,575	14,876
Refunds	54	62	30	92	74	68	26	32	48	27	163	10[illegible]	94	805	567
Other:															
Undistributed U.S. obligations	-23	322	-1,351	-942	192	-64	73	-214	-144	-97	[illegible]	306	68	1,02[illegible]	-1,250
Obligations incurred abroad	87	101	44	48	47	52	83	54	40	31	55	55	72	581	639
Unvouchered	*	*	1	1	-1	*	*	*	*	*	-1	1	*	2	3
Total non-defense	13,128	24,168	15,781	14,926	16,533	14,538	15,939	17,246	14,671	13,63[illegible]	20,68[illegible]	15,321	16,457	175,727	146,850
Grand total	18,987	32,466	23,569	21,967	23,278	21,784	23,135	24,593	22,823	20,143	27,778	21,993	22,871	253,933	219,871

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Treasurer's Account

[illegible] working cash of the Treasury is held mainly in [illegible] accounts with Federal Reserve banks and branches. [illegible] balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

[illegible] to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 195[illegible], pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/: Available funds in demand accounts at: Federal Reserve Banks	Special depositaries, Treasury Tax and Loan accounts	Other depositaries 2/	Total	Funds in process of collection through: Federal Reserve Banks	Other depositaries 3/	Time deposits and other depositary accounts	Coin, currency, and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of Treasurer of the United States
[illegible]	306	[illegible],324	-	11,251	[illegible]42	-	1[illegible]	[illegible]	74	1[illegible]	1[illegible],116
[illegible]	[illegible]	[illegible],130	-	10,238	[illegible]34	-	[illegible]	[illegible]47	52	120	11,036
[illegible]	[illegible]	1[illegible],684	-	11,459	[illegible]	-	[illegible]	[illegible]4	55	108	12,610
[illegible]	[illegible]	10,050	-	10,417	[illegible]	-	[illegible]	[illegible]75	93	102	12,407
[illegible]	1,311	4,272	-	[illegible],605	[illegible]77	-	[illegible]66	1,159	62	112	7,759
[illegible]	1,074	4,113	-	[illegible],298	352	-	[illegible]	768	86	111	6,694
[illegible]	[illegible],258	4,525	-	5,394	393	-	15[illegible]	553	104	112	7,104
[illegible]	1,[illegible]5	[illegible],929	-	8,045	355	-	1[illegible]	[illegible]77	[illegible]1	111	[illegible],016
1971	[illegible],274	[illegible],272	-	[illegible],755	41[illegible]	-	137	441	[illegible]2	109	[illegible],911
19[illegible]	[illegible],344	7,634	139	10,117	252	17[illegible]	54	471	12[illegible]	107	11,310
19[illegible]	1,156	[illegible],234	-	3,0[illegible]	241	-	[illegible]	[illegible]43	[illegible]	109	8,769
1971-June	1,[illegible]	[illegible],372	-	8,755	41[illegible]	-	1[illegible]	441	108	109	9,911
July	1,11[illegible]	[illegible],968	-	7,196	[illegible]	-	[illegible]1	[illegible]55	67	113	8,193
Aug.	[illegible]	[illegible],408	-	9,504	[illegible]	-	104	[illegible]47	70	113	10,469
Sept	2,102	[illegible],763	-	9,478	307	-	305	[illegible]37	7[illegible]	113	11,099
Oct.	1,[illegible]	[illegible],667	-	[illegible]	[illegible]	-	[illegible]15	[illegible]	[illegible]0	11[illegible]	7,714
Nov	1,[illegible]	[illegible],223	-	4,231	[illegible]	-	[illegible]	[illegible]27	[illegible]01	11[illegible]	[illegible],301
Dec.	[illegible]	[illegible]	-	11,306	[illegible]44	-	[illegible]	[illegible]24	136	113	1[illegible],329
1972-Jan	[illegible]	[illegible],11[illegible]	1[illegible]	11,11[illegible]	[illegible]47	1[illegible]	68	462	[illegible]4	113	12,303
Feb	[illegible]94	[illegible]	[illegible]	7,094	[illegible]0	71	[illegible]	40[illegible]	[illegible]	113	[illegible],153
Mar	1,[illegible]	[illegible],291	[illegible]	[illegible],485	272	106	51	510	10[illegible]	113	8,844
Apr	1,271	[illegible],724	1[illegible]	11,[illegible]	[illegible]	[illegible]	63	437	123	113	13,543
May	[illegible],144	[illegible],42[illegible]	13[illegible]	[illegible]	[illegible]43	[illegible]	39	475	46	107	10,708
June	[illegible],344	[illegible],634	139	10,117	25[illegible]	17[illegible]	54	471	12[illegible]	107	11,310

Source: [illegible]ly Treasury Statement.

1/ Effective [illegible] 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the Treasurer, U. S. and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in Miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income tax special arrangements 5/				High	Low	Average
196[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	1	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]		[illegible]	[illegible]	48,478	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	5	[illegible]	9,576	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	4	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	4,525	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	7,372	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	6,443	[illegible]	[illegible]	-	164,920	164,645	7,634	10,251	[illegible]	5,648
1971-June	258	1	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	268	*	[illegible]	1	[illegible]	-	11,991	[illegible]	5,968	[illegible]	[illegible]	[illegible]
Aug	264	*	-	[illegible]	[illegible]	-	[illegible]	9,518	8,408	[illegible]	[illegible]	[illegible]
Sept	[illegible]	1	-	[illegible]	12,112	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	*	-	[illegible]	[illegible]	-	[illegible]	[illegible]	4,667	[illegible]	[illegible]	[illegible]
Nov	[illegible]	*	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	4,159	[illegible]	[illegible]
Dec	257	1	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972-Jan	314	*	-	-	[illegible]	-	10,474	[illegible]	8,119	[illegible]	[illegible]	[illegible]
Feb	[illegible]	*	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	-	1,522	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	315	1	-	1,722	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	-	-	1,740	12,475	-	[illegible]	16,825	7,420	[illegible]	[illegible]	[illegible]
June	[illegible]	-	-	-	17,160	-	17,395	17,184	7,634	7,638	[illegible]	4,908

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing: Deposits and withdrawals (budget and other accounts): Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)	Clearing accounts 2/	Total net transactions	Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
[illegible]	114,454	118,4[illegible]	-4,[illegible]	1,039	-2,484	4,670	1,686
[illegible]	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
[illegible]	125,464	126,395	-931	-584	-1,515	3,089	1,575
[illegible]	141,095	142,191	-1,095	-1,075	-2,171	1,968	-2[illegible]
[illegible]	163,036	164,591	-1,555	654	-901	-3,747	-4,648
[illegible]	174,086	184,581	-10,495	-2,095	-21,590	20,525	-1,065
[illegible]	201,735	201,491	243	-1,928	-1,684	2,094	409
[illegible]	[illegible]	[illegible],648	-13,723	1,556	-12,167	14,079	1,912
[illegible]	205,961	229,353	-23,393	1,822	-21,571	22,466	895
19[illegible]	[illegible]	244,880	-16,594	-5,632	-22,226	23,625	1,399
1971-June	[illegible],541	21,446	2,095	-789	1,306	709	2,015
July	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718
Aug.	1[illegible],567	20,985	-5,418	397	-5,021	7,297	2,276
Sept.	20,660	19,874	786	993	1,779	-1,149	630
Oct.	14,808	17,160	-2,352	-2,499	-5,351	1,966	-3,385
Nov.	15,307	22,171	-6,864	1,809	-5,055	2,642	-2,413
Dec.	20,014	19,088	926	-2,288	-1,362	8,390	7,028
1972-Jan.	19,711	21,378	-1,668	1,184	-484	458	-26
Feb.	16,940	22,741	-5,801	1,370	-4,431	282	-4,150
Mar.	18,038	18,978	-941	-2,174	-3,115	3,806	691
Apr.	24,178	17,622	6,556	109	6,665	-1,966	4,700
May	20,115	22,213	-2,098	-494	-2,592	-244	-2,836
June	26,583	21,103	5,480	-2,421	3,059	-2,457	602
Fiscal 1972 to date	228,285	244,880	-16,594	-5,632	-22,226	23,625	1,399

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
19[illegible]	15,513	15,[illegible]	1[illegible]
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,623	109
1971	10,132	10,019	113
1971-June	10,332	10,2[illegible]	109
July	10,332	10,219	113
Aug.	10,132	10,019	113
Sept.	10,132	10,019	113
Oct.	10,132	10,019	113
Nov.	10,132	10,019	113
Dec.	10,1[illegible]	10,019	113
1972-Jan.	10,132	10,019	113
Feb.	9,588	9,475	113
Mar.	9,588	9,475	113
Apr.	9,588	9,475	113
May	10,410	10,303	107
June	10,410	10,303	107

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificate fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (70 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1963	78	[illegible]	[illegible]	1,847	18	*	[illegible]	[illegible]	32,592
1964	73	[illegible]	19	1,723	18	*	[illegible]	[illegible]	34,529
1965	68	[illegible]	13	829	4	*	[illegible]	34,820	36,058
1966	64	21	4	582	1	*	[illegible]	[illegible]	[illegible]
1967	61	21	4	395	1	*	[illegible]	[illegible]	40,071
1968	59	21	4	225	1	*	[illegible]	[illegible]	[illegible]
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1970-Dec	55	20	4	219	1	*	309	[illegible]	[illegible]
1971-May	54	20	4	218	1	*	320	50,377	50,993
June	54	20	4	218	1	*	321	51,304	51,922
July	54	20	4	217	1	*	322	51,448	52,065
Aug	54	20	4	217	1	*	322	51,750	52,367
Sept	54	20	4	217	1	*	321	51,625	52,241
Oct	53	20	4	217	1	*	321	52,011	52,627
Nov	53	20	4	217	1	*	321	53,306	53,922
Dec	53	20	4	216	1	*	321	53,678	54,293
1972-Jan	53	20	4	216	1	*	321	52,041	52,655
Feb	53	20	4	216	1	*	321	52,369	52,983
Mar	53	20	4	216	1	*	320	52,914	53,528
Apr	53	20	4	216	1	*	321	53,019	53,633
May	53	20	4	215	1	*	320	54,120	54,733

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1963	411	[illegible]	[illegible]	[illegible]	[illegible]
1964	482	2,723	[illegible]	37,734	[illegible]
1965	482	3,180	[illegible]	39,720	204.14
1966	482	[illegible]	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.82
1969	482	[illegible]	5,790	50,936	250.65
1970	482	[illegible]	6,128	54,351	[illegible]
1971	482	[illegible]	6,472	58,393	282.08
1970-Dec	482	[illegible]	[illegible]	57,093	[illegible]
1971-May	482	[illegible]	[illegible]	57,403	277.46r
June	482	5,990	6,472	58,393	282.08
July	482	6,011	6,493	58,558	282.64
Aug	482	6,055	6,537	58,904	284.05
Sept	482	6,074	6,556	58,797	283.27
Oct	482	6,107	6,589	59,216	285.05
Nov	545	6,170	6,714	60,636	291.65
Dec	566	6,209	6,775	61,068	[illegible]
1972-Jan	581	6,193	6,774	59,429	285.48
Feb	598	6,214	6,812	59,795	287.05
Mar	611	6,249	6,860	60,388	289.71
Apr	618	6,285	6,902	60,535	290.26r
May	626	6,343	6,969	61,702 7/	295.69

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

([illegible])

End of fiscal year or month	Total outstanding: Total	Total outstanding: Public debt securities	Total outstanding: Agency securities	Securities held by: Government accounts: Total	Government accounts: Public debt securities	Government accounts: Agency securities	IMF & International lending organizations 1/	The public 2/: Total	The public: Public debt securities	The public: Agency securities
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	707	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	611	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	463	[illegible]	[illegible]	[illegible]	8,866
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	468	[illegible]	264,690	251,782	12,909
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71,809	2,010	[illegible]	[illegible]	251,084	16,445
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,001	[illegible]	[illegible]	[illegible]	21,348
[illegible]	[illegible]	[illegible]	[illegible]	87,661	84,815	2,846	825	279,483	268,080	11,403
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,553	[illegible]	284,880	274,924	9,956
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	304,328	[illegible]	9,911
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	825	[illegible]	291,242	[illegible]
1971-May	[illegible]	[illegible]	[illegible]	[illegible]	101,850	[illegible]	[illegible]	304,636r	294,171r	10,466r
June	[illegible]	[illegible]	11,163	[illegible]	102,888	2,252	[illegible]	304,328	[illegible]	9,911
July	416,502	405,299	11,203	107,123	104,878	2,245	[illegible]	308,554	[illegible]	8,958
Aug	425,815	414,592	11,223	109,582	107,355	2,226	825	315,408	[illegible]	8,997
Sept	[illegible]	[illegible]	10,720	[illegible]	106,491	2,266	825	313,406	304,952	8,454
Oct	[illegible]	411,934	10,770	107,066	104,680	2,387	825	314,812	306,429	8,383
Nov	425,380	414,620	10,760	107,153	104,747	2,406	825	317,402	309,048	8,354
Dec	[illegible]	424,131	11,044	108,466	106,045	2,422	825	325,884	317,261	8,622
1972-Jan	[illegible]	422,862	10,570	106,589	104,447	2,142	825	326,018	[illegible]	8,428
Feb	435,169	424,032	11,137	108,325	106,164	2,161	825	326,019	317,042	8,977
Mar	[illegible]	427,344	11,024	107,739	105,532	2,207	825	329,814	320,987	8,827
Apr	[illegible]	425,304	10,791	107,715	105,534	2,180	825	327,755	318,945	8,810
May	439,175	427,912	11,263	111,213	109,055	2,158	825	327,137	318,032	9,105

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

r Revised.

Table FD-2. Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate: Total interest-bearing public debt	Marketable issues: Total	Marketable issues: Bills 1/	Marketable issues: Certificates	Marketable issues: Notes	Marketable issues: Treasury bonds	Non-marketable issues 2/	Special issues
[illegible]	[illegible]	10,119	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.344	3.412	3.003
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	11,467	[illegible]	[illegible]	4.064	-	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	12,516	[illegible]	4.134	4.845	4.851	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	4.165	[illegible]	[illegible]	4.764	3.686	[illegible]	[illegible]
[illegible]	[illegible]	15,404	[illegible]	4.757	5.711	-	[illegible]	3.681	[illegible]	4.133
1969	351,729	17,087	4.391	[illegible]	[illegible]	-	[illegible]	3.722	[illegible]	4.555
1970	[illegible]	20,339	[illegible]	[illegible]	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	[illegible]	[illegible]	4.516	-	6.519	[illegible]	4.608	[illegible]
1972	425,360	21,545	5.093	5.099	4.188	-	6.312	4.018	4.636	5.475
1970-Dec	[illegible]	21,210	5.520	5.803	[illegible]	-	6.704	3.742	4.537	5.407
1971-June	[illegible]	[illegible]	[illegible]	[illegible]	4.516	-	6.519	3.759	4.608	5.375
July	[illegible]	[illegible]	[illegible]	5.323	4.852	-	6.519	3.759	4.730	5.463
Aug	[illegible]	[illegible]	[illegible]	5.420	5.044	-	6.498	3.806	4.744	5.518
Sept	410,450	21,748	[illegible]	[illegible]	5.151	-	6.492	3.807	4.722	5.484
Oct	[illegible]	21,654	5.312	5.442	[illegible]	-	6.477	3.807	4.682	5.477
Nov	[illegible]	21,584	5.262	5.374	4.961	-	6.367	3.854	4.642	5.469
Dec	[illegible]	[illegible]	5.207	5.290	4.763	-	6.367	3.855	4.614	5.471
1972-Jan	[illegible]	21,513	[illegible]	[illegible]	4.507	-	[illegible]	[illegible]	4.589	5.454
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	4.551	5.447
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	4.544	5.458
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	4.607	5.514
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	3.980	4.634	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	4.018	4.636	[illegible]

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues: Marketable: Total	Bills	Certificates	Notes	Treasury bonds	Nonmarketable: Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	Special issues
1963	301,954	[illegible]	203,508	47,[illegible]	22,169	52,145	81,964	54,645	48,314	[illegible]	[illegible]	648	[illegible]	[illegible]	44,801
1964	307,357	260,[illegible]	206,489	[illegible]	-	67,284	88,464	54,240	[illegible]	[illegible]	[illegible]	[illegible]	83[illegible]	[illegible]	46,627
1965	313,113	264,46[illegible]	208,695	[illegible],665	-	52,549	102,481	55,768	50,[illegible]	[illegible]	59	1,132	1,137	[illegible]	48,650
1966	315,431	264,311	209,127	[illegible]	1,652	[illegible],649	101,897	[illegible],183	[illegible],537	[illegible]	44	817	957	[illegible]	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	[illegible]	[illegible]	45	624	890	[illegible]	56,155
1968	344,401	284,[illegible]	226,592	64,440	-	71,07[illegible]	91,079	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],740	[illegible]	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	[illegible]	58,833	51,711	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],790
1970	369,026	292,702	232,599	76,154	-	[illegible]	[illegible]	60,103	[illegible]	[illegible]	[illegible]	[illegible],389	[illegible]	1,[illegible]	[illegible]
1971	396,289	31[illegible],505	245,473	[illegible]	-	104,[illegible]	[illegible]	68,032	[illegible]	[illegible]	[illegible]	7,606	[illegible],664	[illegible]	82,784
1972	425,360	335,762	257,202	94,648	-	113,419	49,135	78,560	55,921	2,310	22	16,913	2,072	[illegible]	89,598
1970-Dec	387,252	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	51,84[illegible]	[illegible]	24	4,341	[illegible]	1,5[illegible]	[illegible]
1971-June	396,289	[illegible]	245,473	[illegible]	-	104,807	[illegible]	[illegible]	53,[illegible]	[illegible]	23	7,606	1,664	[illegible]	[illegible]
July	403,5[illegible]	[illegible]	247,649	[illegible]	-	[illegible]	[illegible]	71,20[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,664	4,5[illegible]	84,[illegible]
Aug	412,762	[illegible]	249,654	[illegible]	-	109,184	[illegible]	76,12[illegible]	[illegible]	[illegible]	22	14,[illegible]	1,998	3,941	[illegible]
Sept	[illegible]	[illegible]	249,9[illegible]	88,644	-	[illegible]	51,814	74,55[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,005	[illegible]	85,961
Oct	410,181	[illegible]	252,240	89,[illegible]	-	111,462	51,75[illegible]	77,609	[illegible]	[illegible]	22	14,144	2,008	[illegible]	[illegible]
Nov	412,73[illegible]	[illegible]	254,456	[illegible]	-	113,964	[illegible],664	[illegible]	54,06[illegible]	[illegible]	22	[illegible]	2,008	1,21[illegible]	[illegible]
Dec	422,308	[illegible]	262,038	97,505	-	113,965	50,568	74,614	54,275	[illegible]	[illegible]	14,738	[illegible]	1,24[illegible]	[illegible]
1972-Jan	421,090	[illegible]	261,918	[illegible],417	-	113,964	[illegible]	75,021	54,484	[illegible]	24	[illegible]	[illegible],147	[illegible]	[illegible]
Feb	[illegible]	[illegible]	261,21[illegible]	[illegible]	-	112,911	[illegible],182	75,281	[illegible]	[illegible]	24	14,703	[illegible],148	[illegible]	[illegible]
Mar	425,536	[illegible]	265,380	[illegible]	-	112,[illegible]	[illegible]	75,254	[illegible],075	[illegible]	25	14,456	[illegible],072	[illegible]	[illegible]
Apr	[illegible]	340,390	267,989	[illegible]	-	114,680	[illegible]	77,410	[illegible]	[illegible],312	25	16,332	2,072	[illegible]	[illegible]
May	[illegible]426,108	[illegible]	261,924	[illegible]	-	[illegible],419	[illegible],411	77,545	[illegible]	2,311	22	16,16[illegible]	2,072	[illegible]	[illegible]
June	425,360	335,[illegible]62	257,202	94,648	-	113,419	49,1[illegible]	78,56[illegible]	[illegible]	[illegible]	[illegible]	16,913	[illegible]	[illegible]	[illegible]

Source: Daily Treasury Statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 196[illegible], and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 196[illegible]; Treasury certificates beginning June 19[illegible]; Treasury certificates eurodollar series from April 1971-September 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June [illegible], 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	[illegible] years	[illegible] years and over	Average length
1963	203,508	[illegible]	58,[illegible]	[illegible],385	[illegible]	14,444	[illegible] yrs. 1 mo.
1964	206,4[illegible]	[illegible]1,424	65,4[illegible]	4,929	8,[illegible]	16,[illegible]28	5 yrs. 0 mo.
1965	20[illegible]	87,6[illegible]	56,19[illegible]	[illegible],164	[illegible]	17,241	5 yrs. 4 mos.
1966	209,127	89,136	[illegible]	[illegible],596	8,439	17,023	4 yrs. 11 mos.
1967	210,67[illegible]	89,648	71,424	[illegible]	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	[illegible],754	[illegible]	16,553	4 yrs. [illegible] mos.
1969	226,107	103,910	62,770	[illegible]	8,[illegible]	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	[illegible]	11,048	3 yrs. 8 mos.
1971	245,473	112,772	[illegible]	[illegible]	[illegible],455	10,6[illegible]	[illegible] yrs. 6 mos.
1972	257,202	121,944	[illegible],204	26,85[illegible]	[illegible]	10,[illegible]	[illegible] yrs. [illegible] mos.
1970-Dec	24[illegible]	12[illegible]	82,318	[illegible]	[illegible]	[illegible]	3 yrs. 4 mos.
1971-June	245,47[illegible]	112,7[illegible]	[illegible]	[illegible]	[illegible],455	[illegible]	[illegible]
July	247,649	115,[illegible]14	[illegible],077	24,50[illegible]	8,4[illegible]	[illegible]	[illegible] yrs. 4 mos.
Aug	249,654	116,604	[illegible],865	21,115	8,420	[illegible]	[illegible]
Sept	249,9[illegible]1	117,662	90,915	[illegible]	[illegible]	[illegible]	[illegible] yrs. 4 mos.
Oct	252,24[illegible]	[illegible]	[illegible],940	22,[illegible]	[illegible]	[illegible],511	[illegible]
Nov	254,456	[illegible],911	96,204	29,[illegible]21	[illegible]	[illegible],454	[illegible]
Dec	262,03[illegible]	119,141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] yrs. 4 mos.
1972-Jan	261,918	119,152	[illegible]	29,318	[illegible]	[illegible]	[illegible] yrs. 4 mos.
Feb	261,21[illegible]	122,067	[illegible]	26,347	[illegible]	[illegible]	[illegible]
Mar	265,380	126,[illegible]15	93,106	26,349	[illegible]	10,1[illegible]1	[illegible]
Apr	262,989	122,26[illegible]	94,849	26,348	[illegible]	10,137	[illegible]
May	261,924	126,617	89,005	26,85[illegible]	9,36[illegible]	10,086	[illegible]
June	257,20[illegible]	121,944	89,004	26,8[illegible]	9,343	10,[illegible]59	[illegible] yrs. [illegible] mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust Fund	Federal home loan banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1963	44,801	108	12,438	260	2,165	372	-	14,221
1964	46,627	292	13,530	270	1,903	82	-	14,799
1965	48,650	232	14,577	312	1,563	100	-	15,261
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	199	2,583	25,939
1971	82,784	1,242	21,644	156	5,713	44	2,980	27,248
1972	89,598	1,424	24,691	274	6,697	62	2,834	29,126
1970-Dec	78,106	227	20,027	176	4,966	175	3,093	25,787
1971-June	82,784	1,242	21,644	156	5,713	44	2,980	27,248
July	84,676	1,395	22,095	151	5,686	75	2,849	26,606
Aug	86,980	2,361	22,159	161	5,866	70	2,975	27,796
Sept	85,961	2,364	22,194	164	5,885	57	2,920	27,457
Oct	84,332	2,503	22,193	165	5,804	119	2,739	26,590
Nov	84,355	2,513	22,285	215	5,816	102	2,635	26,543
Dec	85,656	2,513	22,917	216	5,946	112	2,947	26,573
1972-Jan	84,151	2,506	23,002	277	5,895	114	2,829	26,114
Feb	85,595	2,509	23,055	328	6,011	108	2,862	27,147
Mar	84,902	2,578	23,123	230	6,123	99	2,803	27,139
Apr	83,137	831	23,124	234	6,203	103	2,638	27,671
May	86,638	940	23,244	277	6,357	77	2,709	29,284
June	89,598	1,424	24,691	274	6,697	62	2,834	29,126

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1963	98	1,003	678	5,714	-	2,786	4,803	155
1964	332	956	609	5,783	-	2,969	4,931	172
1965	287	933	265	5,909	-	3,123	5,799	287
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	80	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,852	8,514	842
1972	139	717	4,456	6,155	963	3,742	7,186	1,133
1970-Dec	9	776	2,823	5,961	-	3,396	9,984	705
1971-June	89	758	3,635	6,068	-	3,852	8,514	842
July	35	755	3,700	6,069	2,528	3,710	8,110	913
Aug	99	749	3,646	6,064	2,094	3,593	8,412	934
Sept	82	744	3,689	6,055	1,885	3,525	7,989	950
Oct	17	739	3,656	6,044	1,788	3,354	7,642	979
Nov	52	734	3,657	6,036	1,763	3,337	7,627	1,038
Dec	45	744	3,753	6,160	1,897	3,361	7,406	1,067
1972-Jan	17	740	3,762	6,175	1,453	3,190	6,987	1,090
Feb	49	728	4,034	6,072	1,590	3,180	6,851	1,070
Mar	70	716	4,039	6,013	1,452	3,122	6,358	1,038
Apr	76	712	4,123	6,015	1,424	2,963	6,016	1,007
May	135	707	4,229	6,018	1,300	2,947	7,329	1,087
June	139	717	4,456	6,155	963	3,742	7,186	1,133

Source: Daily Treasury statements.

1/ Consists of Federal Housing Administration fund; Employees life insurance fund; Veterans' special life insurance fund; Veterans' reopened insurance fund beginning May 1965; Federal supplementary medical insurance trust fund beginning July 1966; Servicemen's group life insurance fund beginning August 1969; Employees health benefits fund beginning October 1970; and Export-Import bank of the United States from February 1967 - October 1968.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Defense Department	Housing and Urban Development Department			United States Postal Service	Other independent agencies		
		Family housing mortgages and Homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assn. 2/ Secondary market operations		Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives 3/	Farm Credit Administration: Federal Intermediate credit banks 3/
1963	8,123	2,268	586	-	1,961	-	520	469	2,173
1964	8,631	2,238	793	-	1,699	-	827	525	2,369
1965	9,335	2,183	570	300	1,797	-	1,022	709	2,529
1966	13,377	2,112	441	2,110	3,269	-	1,385	881	2,893
1967	18,455	2,036	492	4,830	4,079	-	2,164	1,072	3,363
1968	24,399	1,951	548	7,900	5,887	-	2,571	1,230	3,779
1969	14,249	1,863	577	8,600	-	-	2,472	-	-
1970	12,510	1,775	517	7,320	-	-	1,893	-	-
1971	12,163	1,683	487	6,005	-	-	2,625	-	-
1970-Dec	12,489	1,727	476	7,230	-	-	1,882	-	-
1971-May	12,714r	1,690r	488	6,075	-	-	3,125	-	-
June	12,163	1,683	487	6,005	-	-	2,625	-	-
July	11,203	1,678	486	5,970	-	-	1,625	-	-
Aug	11,223	1,673	485	5,970	-	-	1,621	-	-
Sept	10,720	1,657	480	5,970	-	-	1,128	-	-
Oct	10,770	1,648	478	5,970	-	-	1,121	-	-
Nov	10,760	1,643	474	5,940	-	-	1,120	-	-
Dec	11,044	1,636	470	5,915	-	-	1,420	-	-
1972-Jan	10,570	1,629	469	5,390	-	-	1,418	-	-
Feb	11,137	1,622	466	5,390	-	250	1,716	-	-
Mar	11,034	1,611	462	5,390	-	250	1,619	-	-
Apr	10,991	1,603	457	5,370	-	250	1,619	-	-
May	11,263	1,595	456	5,370	-	250	1,819	-	-

End of fiscal year or month	Other independent agencies - (Continued): Federal Home Loan Bank Board	Other independent agencies - (Continued): Tennessee Valley Authority	Other	(Memorandum) Banks for cooperatives 3/	(Memorandum) Federal home loan banks 4/	(Memorandum) Federal intermediate credit banks 3/	(Memorandum) Federal land banks	(Memorandum) Federal National Mortgage Association 2/ 5/	(Memorandum) District of Columbia Stadium Fund
1963	*	145	*	-	2,770	-	2,725	-	20
1964	*	180	*	-	4,201	-	2,974	-	20
1965	*	225	*	-	4,757	-	3,532	-	20
1966	*	285	*	-	6,310	-	4,106	-	20
1967	*	417	3	-	4,588	-	4,612	-	20
1968	6	525	3	-	4,702	-	5,319	-	20
1969	6	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	6	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1970-Dec	6	1,166	3	1,776	10,532	4,863	6,405	15,206	20
1971-May	6	1,327	3	1,850	8,077	5,532	6,654	15,142	20
June	6	1,355	3	1,790	7,923	5,705	6,652	14,996	20
July	6	1,435	[illegible]	1,746	7,871	5,775	6,934	15,639	20
Aug	6	1,466	[illegible]	1,810	7,789	5,805	6,898	15,761	20
Sept	6	1,477	[illegible]	1,810	7,743	5,776	6,896	16,242	20
Oct	6	1,545	3	1,764	7,930	5,744	7,088	16,984	20
Nov	6	1,575	3	1,782	7,709	5,668	7,075	17,138	20
Dec	5	1,595	3	1,820	7,679	5,565	7,075	17,701	20
1972-Jan	5	1,656	3	1,887	7,678	5,600	7,074	17,444	[illegible]
Feb	5	1,685	[illegible]	1,860	7,324	5,660	7,205	17,814	[illegible]
Mar	5	1,695	[illegible]	1,860	7,281	5,758	7,198	17,992	[illegible]
Apr	[illegible]	1,685	[illegible]	1,852	7,278	5,948	7,403	18,131	[illegible]
May	[illegible]	1,765	[illegible]	1,872	7,093	6,[illegible]88	7,393	17,960	[illegible]

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ Includes mortgage backed bonds beginning November 1970.

5/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000. r Revised.

Table FD-7. - Participation Certificates

([illegible] of dollars - [illegible])

[illegible]	Agriculture Department: [illegible]			Export-Import Bank [illegible]			Participation certificates issued by GNMA acting as trustee: Total			[illegible] Administration 1/			[illegible], [illegible], and Welfare Department 2/		
	[illegible]	Retire-ments	Out-standing	[illegible]	Retire-ments	Out-standing	Sales	Retire-ment	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	-	-
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	-	-
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	-	-	-	-
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-
[illegible]	-	-	-	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184	[illegible]	15	[illegible]	212
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	765	-	[illegible]	209
[illegible]	-	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	685	-	[illegible]	207
[illegible]-May	-	-	-	-	*	1,226	-	-	[illegible]	-	-	685	-	-	207
June	-	-	-	-	*	1,226	-	7	[illegible]	-	-	685	-	-	207
July	-	-	-	-	-	1,226	-	[illegible]	[illegible]	-	-	685	-	-	207
Aug.	-	-	-	-	[illegible]	1,222	-	-	[illegible]	-	-	685	-	-	207
Sept.	-	-	-	-	[illegible]	[illegible]	-	-	5,970	-	-	685	-	-	207
Oct.	-	-	-	-	7	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	207
Nov.	-	-	-	-	[illegible]	[illegible]	-	[illegible]	5,[illegible]	-	-	685	-	-	207
Dec.	-	-	-	-	1	[illegible]	-	25	[illegible]	-	-	685	-	-	207
[illegible]-Jan.	-	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	5	[illegible]
Feb.	-	-	-	-	[illegible]	[illegible]	-	-	[illegible]	-	-	546	-	-	[illegible]
Mar.	-	-	-	-	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	202
Apr.	-	-	-	-	-	[illegible]	-	[illegible]	[illegible]	-	-	546	-	-	[illegible]
May	-	-	-	-	-	617	-	-	[illegible]	-	-	[illegible]	-	-	202

[illegible]	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 3/			Government National Mortgage Association [illegible]			Small Business Administration [illegible]			Veterans Administration [illegible]			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
[illegible]	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	[illegible]
[illegible]	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	[illegible]
[illegible]	-	-	-	[illegible]	-	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	-	419
[illegible]	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	855
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,175	167	-	1,021
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	-
[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	-
[illegible]-May	-	-	1,146	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	-
June	-	-	1,146	-	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-	-
July	-	-	1,146	-	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-
Aug.	-	-	1,146	-	-	[illegible]	-	-	691	-	-	[illegible]	-	-	-
Sept.	-	-	[illegible]	-	-	1,611	-	-	[illegible]	-	-	[illegible]	-	-	-
Oct.	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	-
Nov.	-	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-
Dec.	-	-	[illegible]	-	[illegible]	[illegible]	-	-	691	-	[illegible]	[illegible]	-	-	-
[illegible]-Jan.	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	-
Feb.	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	1,565	-	-	-
Mar.	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	1,565	-	-	-
Apr.	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	[illegible]	1,553	-	-	-
May	-	-	1,035	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	-

[illegible]
1/ [illegible]
2/ [illegible]
3/ [illegible]
4/ [illegible]
5/ [illegible]
6/ [illegible]
[illegible] Development.
7/ [illegible] and [illegible] programs.
8/ In the case of Commodity Credit Corporation, participation certificates were called "certificates of interest" and are not included in the participation sales [illegible] 1966. Amounts shown as sales and retirements represent the net [illegible] transactions for the period. On July 1, [illegible], the amount [illegible] was reclassified as agency securities.
* [illegible]

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
1965	324,000	317,581	316,991	[illegible]	313,113	569	[illegible]	[illegible]	1
1966	[illegible]	320,102	319,641	[illegible]	315,431	441	[illegible]	[illegible]	[illegible]
1967	336,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
1968	358,000	[illegible]	[illegible]	[illegible]	344,401	[illegible]	[illegible]	[illegible]	*
1969	377,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,355	*
1970	377,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
1971	430,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
1972	450,000	428,576	426,638	1,939	425,360	1,919	20	1,278	*
1970-Dec	395,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
1971-June	430,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
July	430,000	406,644	404,672	1,971	[illegible]	1,952	[illegible]	1,139	*
Aug	430,000	415,936	[illegible]	[illegible]	[illegible]	1,950	[illegible]	[illegible]	1
Sept	430,000	[illegible]	411,642	[illegible]	410,450	1,945	[illegible]	1,192	*
Oct	430,000	[illegible]	411,308	1,963	410,181	1,943	[illegible]	1,128	*
Nov	430,000	415,954	413,995	1,959	412,733	1,939	[illegible]	1,262	*
Dec	430,000	[illegible]	[illegible]	[illegible]	422,308	[illegible]	[illegible]	1,198	*
1972-Jan	430,000	424,192	422,238	1,954	421,090	1,934	20	1,148	*
Feb	430,000	425,358	[illegible]	1,951	422,090	1,931	[illegible]	1,317	*
Mar	450,000	[illegible]	[illegible]	1,947	[illegible]	1,927	[illegible]	1,184	*
Apr	450,000	426,623	424,681	1,942	[illegible]	1,922	[illegible]	[illegible]	*
May	450,000	429,230	427,288	1,941	426,108	1,921	[illegible]	1,181	*
June	450,000	428,576	426,638	1,939	[illegible]	1,919	[illegible]	1,278	*

Source: Daily Treasury statement.
Note: For debt subject to limitation for fiscal years 1941-1963, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1971. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 32 of the Statistical Appendix.

1/ Of $[illegible],250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstanding.
2/ District of Columbia Armory Board Stadium Bonds.
* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
2/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-5 provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by $30 billion; and Public Law [illegible] provides that beginning March 15, 1972, and ending June 30, 1972, the public debt limit shall be further temporarily increased by $20 billion to $450 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation June 30, 1972

[illegible]

[illegible]		45[illegible],[illegible]
[illegible]		
[illegible]	42[illegible],[illegible]	
[illegible]	474	
[illegible]	1,4[illegible]5	
[illegible]		42[illegible],[illegible]76
[illegible]		21,424

Part B. - Application of Statutory Limitation June 30, 1972

[illegible]

Classification	Total outstanding
[illegible]	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	[illegible]
Treasury notes	11[illegible],[illegible]
Treasury bonds	[illegible]
Total public issues -- marketable	[illegible]
Public issues -- nonmarketable:	
[illegible]	
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	4[illegible]
[illegible]	[illegible],[illegible]21
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]1
Total public issues -- nonmarketable	[illegible],[illegible]
[illegible]	[illegible],5[illegible]
Total interest-bearing debt	42[illegible],[illegible]
[illegible]	[illegible]
[illegible]	
[illegible]	
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	4[illegible]4
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	1,[illegible]
[illegible]	[illegible]

[illegible]

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department: Secretary 4/	Housing and Urban Development Department: Government National Mortgage Assn. 5/	Housing and Urban Development Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1963	[illegible]	80	[illegible]	[illegible]	1,027	1,476	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	1,170	330	[illegible]	[illegible]	-	85	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	712	13,111	4,075	1,235	[illegible]	2,753	1,800	-	95	124	[illegible]	[illegible]	[illegible]
1966	[illegible]	680	11,763	[illegible]	1,430	178	3,133	1,406	[illegible]	100	125	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	10,097	4,518	1,415	-	[illegible]	[illegible]	[illegible]	[illegible]	125	[illegible]	[illegible]	90
1968	[illegible]	[illegible]	[illegible]	4,770	1,454	362	1,937	1,950	[illegible]	100	[illegible]	1,730	[illegible]	[illegible]
1969	[illegible]	544	[illegible]	[illegible]	1,583	720	1,570	[illegible]	[illegible]	100	133	1,730	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	1,416	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	133	[illegible]	[illegible]	[illegible]
1971	[illegible]	451	11,977	5,746	1,391	783	[illegible]	[illegible]	[illegible]	[illegible]	130	[illegible]	[illegible]	[illegible]
1972	[illegible]	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1970-Dec	[illegible]	502	[illegible]	5,543	1,293	1,523	[illegible]	[illegible]	43	100	131	[illegible]	[illegible]	183
1971-June	[illegible]	[illegible]	11,977	5,746	1,391	783	[illegible]	3,552	[illegible]	100	130	1,730	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	5,746	[illegible]	1,758	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	449	[illegible]	[illegible]	[illegible]	1,732	[illegible]	[illegible]	[illegible]	100	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	449	[illegible]	[illegible]	1,506	[illegible]	[illegible]	3,635	[illegible]	100	128	1,730	[illegible]	[illegible]
Oct	[illegible]	449	[illegible]	[illegible]	1,605	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	128	1,730	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	1,506	[illegible]	[illegible]	3,657	[illegible]	[illegible]	[illegible]	1,730	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	1,506	[illegible]	[illegible]	[illegible]	[illegible]	100	128	[illegible]	2,010	[illegible]
1972-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,024	[illegible]	3,815	[illegible]	100	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	1,606	1,709	[illegible]	3,809	[illegible]	100	[illegible]	1,730	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	1,606	1,941	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	432	[illegible]	[illegible]	1,606	[illegible]	[illegible]	3,686	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	1,606	1,808	3,633	3,774	[illegible]	[illegible]	127	1,730	[illegible]	[illegible]
June	[illegible]	416	11,501	6,051	1,606	1,743	3,914	[illegible]	[illegible]	[illegible]	127	1,730	[illegible]	294

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1971 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 308-12, and the 1971 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 594-96.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August [illegible], 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-196[illegible]; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills Outstanding June 30, 1972

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ -	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Note - [illegible]-E	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]
N[illegible]	[illegible]-F	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	10,843	[illegible]	[illegible]
[illegible]				
[illegible]	[illegible]	[illegible]	194	[illegible]
	[illegible] N[illegible] - [illegible]-I	[illegible]	[illegible]	2,412
Apr.	1-[illegible] - [illegible]-EA	[illegible]	-	34
May	[illegible]-A	[illegible]	[illegible]	[illegible]
	[illegible]-E	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]-F	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1-[illegible] - [illegible]-EO	30	-	[illegible]
N[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]-C	[illegible]	[illegible]	[illegible]
[illegible]	1-[illegible] Note - [illegible]-EA	34	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Note - [illegible]-D	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	4,484
[illegible]	1-[illegible] Note - [illegible]-EO	42	-	[illegible]
[illegible]	[illegible] - 11/[illegible]-A	[illegible]	[illegible]	4,301
	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
[illegible]	[illegible]-A	[illegible]	[illegible]	[illegible]
	[illegible]-E	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]-EA	[illegible]	-	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]-F	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]-C	[illegible]	[illegible]	[illegible]
[illegible]	1-[illegible] Note - [illegible]-E	[illegible]	-	[illegible]
N[illegible]	Note - [illegible]-I	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
Feb.	[illegible]-A	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]-EA	[illegible]	-	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]-E	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]
Nov.	[illegible]-I	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]
1977				
Feb.	[illegible] Note - [illegible]-A	[illegible]	[illegible]	[illegible],125
Apr.	1-[illegible]% Note - [illegible]-EA	3	-	3
Aug.	[illegible] Note - [illegible]-B	[illegible]	[illegible]	1,444
	Total	[illegible]	[illegible]	3,572
1978				
Feb.	6-1/4% Note - [illegible]/78-A	[illegible]	[illegible]	4,882
Nov.	6% Note - 11/15/78-B	[illegible]	[illegible]	4,637
	Total	[illegible]	[illegible]	9,519
1980				
Feb.	4% Bond - [illegible]	[illegible]	[illegible]	[illegible]
Nov.	3-1/2% Bond - 11/1[illegible]	1,900	[illegible]	1,151
	Total	[illegible]	[illegible]	2,883
1981				
Aug.	[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]
1982				
Feb.	[illegible] Bond - [illegible]	[illegible]	[illegible]	1,780
1983				
June	3-1/4% Bond - [illegible]/15/78-83	1,516	274	1,242
[illegible]				
May	3-1/4% Bond - [illegible]	[illegible]	[illegible]	790
	4-1/4% Bond - [illegible]/75-85	[illegible]	[illegible]	730
	Total	[illegible]	[illegible]	[illegible]
[illegible]				
Nov.	[illegible] Bond - [illegible]/86	[illegible]	860	356
1990				
Feb.	[illegible] Bond - [illegible]/90	[illegible]	1,149	[illegible]
[illegible]				
Aug.	4-1/[illegible] Bond - [illegible]	[illegible]	1,459	2,319
1993				
Feb.	4% Bond - [illegible]	[illegible]	71	171
[illegible]				
May	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
Feb.	[illegible] Bond - [illegible]	[illegible]	[illegible]	868
1998				
Nov.	[illegible] Bond - [illegible]	[illegible]	[illegible]	2,594

Source: [illegible] Treasury [illegible] and Office of [illegible] Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1972-Mar. [illegible]	1972-June 1	91	[illegible]	[illegible]	[illegible]	[illegible]	2,[illegible].6	[illegible]
	Aug. [illegible]	182	[illegible]	1,796.1	1,71[illegible]	[illegible]	1,[illegible]	[illegible]
6 [illegible]	Various		6,4[illegible].0	3,064.[illegible]	[illegible]	[illegible]		[illegible]
9	June 8	91	4,1[illegible]	[illegible],400.[illegible]	2,211.5	189.4	[illegible]	[illegible]
	Sept. 7	182	3,608.9	1,800.3	1,721.[illegible]	79.0	1,601.[illegible]	45,4[illegible]3.1 4/
16	June 15	91	[illegible],462.4	2,401.5	2,182.[illegible]	218.8	2,400.[illegible]	[illegible]
	Sept. 14	182	[illegible],016.0	1,800.[illegible]	1,71[illegible]	[illegible]	1,[illegible]	45,[illegible] 4/
2[illegible]	June 22	91	[illegible]	[illegible],400.[illegible]	[illegible],189.[illegible]	[illegible]1.4	[illegible]	[illegible],51[illegible]
	Sept. 21	182	[illegible]	1,801.0	1,70[illegible]	92.6	1,[illegible]0.1	[illegible] 4/
[illegible]	June [illegible]	91	[illegible]	2,300.4	[illegible],095.7	204.7	[illegible]	[illegible]
	Sept. [illegible]	182	4,44[illegible]	1,804.9	1,719.[illegible]	85.[illegible]	1,804.4 4/	45,[illegible] 4/
Apr. 6	July 6	91	[illegible]	[illegible],301.4	[illegible]	188.5	[illegible]	[illegible]
	Oct. 5	182	[illegible]	1,80[illegible]	1,711.[illegible]	88.4	[illegible] 4/	45,881.[illegible] 4/
[illegible]	July 1[illegible]	91	[illegible],664.1	[illegible],401.[illegible]	2,106.8	194.5	2,[illegible]1.4	[illegible],515.[illegible]
	Oct. [illegible]	182	[illegible]	1,800.8	1,706.9	94.0	1,[illegible].5 4/	45,876.[illegible] 4/
[illegible]	July [illegible]	91	4,194.4	2,301.1	2,111.5	189.6	2,[illegible]	[illegible],515.[illegible]
	Oct. 19	182	[illegible],125.7	1,800.[illegible]	1,698.[illegible]	101.9	1,804.9 4/	45,87[illegible] 4/
27	July 27	91	[illegible],585.[illegible]	[illegible],300.1	2,123.6	176.5	[illegible]	[illegible],515.2
	Oct. 26	182	[illegible],123.0	1,800.[illegible]	1,711.1	89.4	1,8[illegible]5.2 4/	45,[illegible] 4/
May [illegible]	Aug. [illegible]	91	[illegible]	[illegible],401.[illegible]	[illegible],18[illegible]	117.6	[illegible]	[illegible],516.[illegible]
	Nov. [illegible]	182	[illegible],614.8	1,800.[illegible]	1,719.[illegible]	81.[illegible]	1,8[illegible].2 4/	45,862.[illegible] 4/
11	Aug. 10	91	[illegible],716.9	[illegible],300.7r	2,131.5	169.2	2,400.7	[illegible],516.1
	Nov. 9	182	[illegible],179.9	1,800.4	1,72[illegible]	73.1	1,805.0 4/	45,85[illegible] 4/
[illegible]	Aug. 17	91	[illegible]	2,300.6	[illegible],12[illegible].1	172.5	[illegible],40[illegible]	[illegible],411.[illegible]
	Nov. 16	182	[illegible],113.1	[illegible]	1,7[illegible]4.[illegible]	75.8	1,[illegible]6.[illegible] 4/	45,8[illegible]2.[illegible] 4/
[illegible]5	Aug. 24	91	[illegible]	[illegible],299.7	[illegible]	166.[illegible]	[illegible].8	[illegible]
	Nov. 24	182	[illegible].4	[illegible]	[illegible]	81.0	[illegible]4.6 4/	45,84[illegible] 4/
June 1	Aug. 31	91	[illegible]	2,401.[illegible]	[illegible],144.4	157.1	[illegible],400.6	[illegible],211.2
	Nov. [illegible]	182	[illegible],[illegible]5.1	1,801.5	1,719.[illegible]	82.2	1,805.[illegible] 4/	45,844.[illegible] 4/
[illegible]	Sept. [illegible]	91	[illegible]	[illegible],[illegible]1.4	[illegible]	166.8	[illegible],4[illegible]	[illegible],111.8
	Dec. [illegible]	182	[illegible]	1,800.2	1,71[illegible]	90.0	1,8[illegible]5.4 4/	45,8[illegible].4 4/
[illegible]	Sept. 14	91	[illegible]	[illegible]	[illegible],11[illegible]	187.[illegible]	[illegible]	[illegible]
	Dec. 14	182	[illegible].4	1,8[illegible]1.6	1,[illegible]1.[illegible]	89.9	1,8[illegible] 4/	45,[illegible] 4/
[illegible]	Sept. [illegible]	91	[illegible],[illegible]4.1	[illegible].7	[illegible],120.1	180.6	2,40[illegible]	[illegible]
	Dec. 21	182	[illegible],[illegible]1.8	1,80[illegible].1	1,698.[illegible]	104.1	1,806.1 4/	45,8[illegible] 4/
[illegible]	Sept. [illegible]	91	[illegible],5[illegible]7.1	[illegible],300.4	[illegible],1[illegible].7	169.7	[illegible].4	[illegible],910.[illegible]
	Dec. [illegible]	182	[illegible].1	1,799.[illegible]	1,71[illegible]	88.[illegible]	1,805.[illegible] 4/	45,[illegible] 4/
9-Month and One-Year:								
1971-June [illegible]	Mar. [illegible]	[illegible]	1,[illegible]1.[illegible]	[illegible]	485.[illegible]	15.[illegible]	[illegible]	[illegible]
	June [illegible]	366	[illegible],1[illegible]2.4	1,[illegible]	[illegible],16[illegible].5	[illegible]	1,[illegible].4	14,41[illegible]
July [illegible]	July [illegible]	36[illegible]	[illegible].1	[illegible],202.9	1,15[illegible]	47.[illegible]	1,[illegible].4	14,41[illegible]
Aug. [illegible]	Apr. [illegible]	[illegible]	1,58[illegible]	501.1	484.[illegible]	16.[illegible]	500.6	4,50[illegible].0
[illegible]	May [illegible]	[illegible]4	1,54[illegible].5	50[illegible]	48[illegible]	16.[illegible]	5[illegible]	4,[illegible]
	Aug. 1[illegible]	[illegible]6	[illegible].4	1,199.[illegible]	[illegible],16[illegible]	[illegible]1.[illegible]	1,2[illegible]	14,41[illegible]
Sept. [illegible]	June [illegible]	[illegible]4	[illegible]	50[illegible].[illegible]	48[illegible]	[illegible]	50[illegible]	4,5[illegible]4.4
	Sept. [illegible]	[illegible]	[illegible]	1,20[illegible]	1,166.4	[illegible]4.[illegible]	1,202.[illegible]	[illegible]
Oct. 1	Oct. [illegible]	[illegible]	[illegible]	1,200.[illegible]	1,16[illegible]	[illegible]1.6	1,201.[illegible]	[illegible]
Nov. 1	July [illegible]	[illegible]	1,5[illegible]	50[illegible]	48[illegible]	14.[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible].4	5[illegible]	4[illegible]	16.7	[illegible]1.[illegible]	[illegible]
	Nov. [illegible]	[illegible]	[illegible],[illegible]99.2	1,200.[illegible]	1,176.[illegible]	4.[illegible]	1,[illegible]	[illegible]
Dec. 1	Sept. [illegible]	[illegible]	1,498.4	501.[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]4.[illegible]
	Dec. [illegible]	[illegible]	[illegible],299.5	1,200.[illegible]	1,171.[illegible]	[illegible]9.[illegible]	1,201.[illegible]	14,4[illegible]
1972-Jan. [illegible]1	Oct. [illegible]	[illegible]	1,50[illegible]	499.[illegible]	4[illegible].5	12.4	[illegible]	4,[illegible]4.4
	1972-Jan. [illegible]	[illegible]	2,20[illegible]	1,20[illegible].4	1,182.1	18.[illegible]	1,199.[illegible]	14,4[illegible]7.[illegible]
Feb. [illegible]	[illegible]-Nov. [illegible]	[illegible]	1,52[illegible]	50[illegible].1	4[illegible].1	13.[illegible]	5[illegible].1	4,[illegible]
	1973-Feb. [illegible]	[illegible]	1,[illegible]15.[illegible]	1,20[illegible].1	1,1[illegible]	19.[illegible]	1,2[illegible]1.1	14,4[illegible]
Mar. 1	1972-Dec. [illegible]	[illegible]5	1,[illegible]	500.[illegible]	4[illegible]	1[illegible]	[illegible]	4.5[illegible]
	[illegible]-Mar. [illegible]	[illegible]65	[illegible].4	1,20[illegible]	1,17[illegible]	24.[illegible]	1,2[illegible]	14,4[illegible]
Apr. [illegible]	Apr. [illegible]	36[illegible]	[illegible],454.9	1,1[illegible]	1,171.[illegible]	[illegible].1	1,[illegible]	14,4[illegible]
May 1	Jan. [illegible]	[illegible]	1,46[illegible]	49[illegible]	48[illegible]	[illegible].0	[illegible]	[illegible]
[illegible] 1	Feb. [illegible]	[illegible]	1,[illegible]1[illegible]	50[illegible]	4[illegible]	[illegible]	[illegible]	4,[illegible]
	May 1[illegible]	[illegible]	[illegible]	1,[illegible]	1,1[illegible]	[illegible]	[illegible]	14,4[illegible]
June [illegible]	Mar. 1[illegible]	[illegible]4	1,[illegible]2.4	5[illegible]1.[illegible]	4[illegible]	[illegible]1.[illegible]	[illegible]	[illegible]
	June [illegible]	[illegible]5	[illegible],961.[illegible]	1,2[illegible]	[illegible],171.[illegible]	[illegible]	[illegible]	14,[illegible]

Footnotes at end of table.

(Continued on following page)

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date		On total bids accepted		On competitive bids accepted			
				High		Low	
		Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly: (13-week and 26-week)			(Percent)		(Percent)		(Percent)
1972-Mar.	2	99.129 98.098	3.447 3.762	99.147 98.112	3.375 3.735	99.115 98.087	3.501 3.784
	6 6/	99.309	3.405	99.327 6/	3.319	99.301	3.447
	9	99.102 98.081	3.552 3.796	99.116 7/ 98.099	3.497 3.760	99.097 98.072	3.572 3.814
	16	99.028 97.879	3.846 4.196	99.060 8/ 97.903 9/	3.719 4.148	99.010 97.861	3.916 4.231
	23	99.009 97.815	3.919 4.322	99.019 10/ 97.831 11/	3.881 4.290	99.002 97.806	3.948 4.340
	30	99.027 97.799	3.848 4.354	99.035 97.807	3.818 4.338	99.022 97.797	3.869 4.358
Apr.	6	99.040 97.792	3.798 4.367	99.060 97.820 12/	3.719 4.312	99.034 97.780	3.822 4.391
	13	99.057 97.865	3.729 4.223	99.067 97.886	3.691 4.182	99.043 97.843	3.786 4.267
	20	99.027 97.837	3.851 4.278	99.031 97.860	3.833 4.233	99.021 97.826	3.873 4.300
	27	99.112 97.976	3.514 4.004	99.122 97.988	3.473 3.980	99.098 97.959	3.568 4.037
May	4	99.089 97.979	3.603 3.997	99.093 97.990	3.588 3.976	99.079 97.965	3.644 4.025
	11	99.125 98.025	3.463 3.906	99.139 98.031	3.406 3.895	99.115 98.004	3.501 3.948
	18	99.065 97.918	3.697 4.117	99.080 13/ 97.937	3.640 4.081	99.057 97.905	3.731 4.144
	25	99.033 97.848	3.825 4.233	99.040 97.855 14/	3.798 4.220	99.025 97.845	3.857 4.239
June	1	99.049 97.924	3.761 4.107	99.059 97.951	3.723 4.053	99.041 97.906	3.794 4.142
	8	99.024 97.855	3.863 4.243	99.030 97.863	3.837 4.227	99.015 97.843	3.897 4.267
	15	99.040 97.883	3.796 4.187	99.050 97.905	3.758 4.144	99.031 97.866	3.833 4.221
	22	99.008 97.812	3.926 4.328	99.016 97.822	3.893 4.308	99.000 97.806	3.956 4.340
	29	98.983 97.733	4.024 4.484	98.996 97.754 15/	3.972 4.443	98.975 97.714	4.055 4.522
9-Month and one-year:							
1971-June	[illegible]	95.856 94.340	5.425 5.567	95.902 94.398 16/	5.365 5.510	95.814 94.281	5.480 5.625
July	31	93.948	5.953	94.063 17/	5.840	93.900	6.000
Aug.	[illegible]	95.509	5.944	95.591	5.835	95.482	5.980
	31	96.126 94.789	5.090 5.125	96.137 94.835	5.075 5.080	96.105 94.764	5.118 5.150
Sept.	30	96.010 94.633	5.242 5.279	96.027 94.655 18/	5.220 5.257	95.997 94.617	5.259 5.295
Oct.	31	95.435	4.490	95.456	4.470	95.390	4.534
Nov.	1	96.591	4.496	96.615	4.464	96.577	4.514
	[illegible]	96.501 95.361	4.580 4.563	96.528 19/ 95.384 20/	4.545 4.540	96.488 95.304	4.598 4.619
Dec.	[illegible]	97.009 96.008	3.930 3.927	97.025 96.036	3.909 3.899	96.986 95.956	3.960 3.978
1972-Jan.	[illegible]	97.038 95.998	3.891 3.936	97.052 96.046 21/	3.873 3.889	97.010 95.933	3.928 4.000
Feb.	[illegible]	97.050 95.852	3.862 4.091	97.083 22/ 95.924	3.819 4.020	97.029 95.777	3.889 4.165
Mar.	[illegible]	96.554 95.274	4.512 4.661	96.566 23/ 95.316 24/	4.495 4.620	96.532 95.235	4.540 4.700
Apr.	[illegible]	95.577	4.362	95.593	4.347	95.554	4.385
May	[illegible]	96.766	4.234	96.780	4.215	96.737	4.272
	[illegible]	96.688 95.4[illegible]r	4.367 4.465r	96.71[illegible] 95.519	4.335 4.420	96.675 95.412	4.385 4.525
[illegible]	[illegible]	[illegible] [illegible]	[illegible] [illegible]	96.439 95.155 25/	4.679 [illegible]	96.347 95.011	4.800 4.921

Footnotes at end of table on following page.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Additional amounts ($[illegible]0,310,000) of fifteen series of outstanding weekly bills issued in strip form for cash on March [illegible], 1972. The bills mature at intervals of one week beginning March [illegible], 1972 and ending July 6, 1972 for each series respectively.

4/ Includes strip bills issued March 6, 1972.

5/ Bank discount basis.

6/ Except $900,000 at 99.341.

7/ Except $[illegible],000 at 99.158.

8/ Except $940,000 at 99.1[illegible].

9/ Except $600,000 at 98.[illegible] and $200,000 at [illegible].91[illegible].

10/ Except $[illegible] at [illegible].

11/ Except $[illegible] at [illegible].

12/ Except $1[illegible] at [illegible].

13/ Except $1[illegible] at 99.[illegible]3.

14/ Except $40[illegible] at [illegible].

15/ Except $1,[illegible] at [illegible].

16/ Except $[illegible] at [illegible].

17/ Except $1[illegible] at [illegible] and $[illegible] at [illegible].

18/ Except $1,[illegible] at 94.6[illegible].

19/ Except $[illegible] at [illegible].

20/ Except $[illegible] at [illegible].

21/ Except $[illegible],000 at [illegible].

22/ Except $1[illegible] at [illegible] and $2[illegible] at 97.1[illegible].

23/ Except $37[illegible],000 at [illegible].

24/ Except $145,[illegible] at [illegible] and $[illegible] at 95.[illegible].

25/ Except $28[illegible],000 at [illegible].164.

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Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills [1]

(Dollar amounts in [illegible])

Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted [2] (Percent)	New money increase, or decrease (-)
[illegible]-Nov. [illegible]	[illegible]-Feb.	[illegible]	91	$[illegible]	$1,80[illegible]	[illegible]	$101
	May	[illegible]	18[illegible]	[illegible],294	1,[illegible]01	7.281	
[illegible]	Feb.	1[illegible]	9[illegible]	2,[illegible]79	1,800	7.15[illegible]	114
	May	14	18[illegible]	2,59[illegible]	1,[illegible]04	7.435	
[illegible]	Feb.	1[illegible]	91	[illegible],655	1,[illegible]01	[illegible].14[illegible]	99
	May	21	18[illegible]	[illegible],265	1,200	[illegible].519	
[illegible]	Feb.	26	90	[illegible],733	1,801	[illegible].477	1[illegible]2
	May	2[illegible]	181	[illegible],392	1,201	8.028	
[illegible]	Mar.	[illegible]	91	[illegible],867	1,800	7.45[illegible]	96
	June	4	18[illegible]	[illegible],152	1,200	7.6[illegible]	
[illegible]	Mar.	1[illegible]	91	[illegible],38[illegible]	1,800	[illegible].701	99
	June	11	18[illegible]	[illegible]	1,200	[illegible].80[illegible]	
[illegible]	Mar.	19	91	[illegible],666	1,801	[illegible]	101
	June	18	182	[illegible],176	1,201	7.921	
[illegible]	Mar.	26	90	[illegible],441	1,809	7.805	118
	June	25	181	1,872	1,209	7.815	
[illegible]-Jan. [illegible]	Apr.	[illegible]	90	2,4[illegible]	1,802	8.095	93
	July	[illegible]	181	2,216	1,202	8.101	
[illegible]	Apr.	9	91	2,72[illegible]	1,804	7.960	109
	July	9	18[illegible]	2,514	1,207	[illegible].991	
[illegible]	Apr.	16	91	[illegible],8[illegible]	1,80[illegible]	7.8[illegible]7	102
	July	16	18[illegible]	[illegible],1[illegible]	1,205	7.783	
[illegible]	Apr.	2[illegible]	91	[illegible],160	1,802	7.788	106
	July	2[illegible]	182	2,5[illegible]	1,204	7.66[illegible]	
[illegible]	Apr.	30	91	[illegible],775	1,801	[illegible].890	100
	July	30	1[illegible]	[illegible],264	1,200	7.776	
[illegible]Feb. [illegible]	May	[illegible]8	91	[illegible],57[illegible]	1,801	6.813	100
	Aug.	27	182	1,958	1,[illegible]01	6.974	
Mar. [illegible]	June	4	91	[illegible],458	1,801	6.868	102
	Sept.	[illegible]	18[illegible]	[illegible],19[illegible]	1,[illegible]02	6.773	
[illegible]	June	11	91	[illegible],98[illegible]	1,798	6.877	98
	Sept.	10	182	[illegible]	1,[illegible]01	6.729	
[illegible]	June	18	91	[illegible],051	1,[illegible]	6.837	104
	Sept.	17	18[illegible]	[illegible]	1,[illegible]	6.707	
[illegible]	June	25	91	[illegible]	1,[illegible]04	6.264	96
	Sept.	[illegible]4	18[illegible]	[illegible]	1,[illegible]02	6.184	
[illegible]	July	[illegible]	91	[illegible]	1,800	6.329	91
	Oct.	1	18[illegible]	[illegible]	1,[illegible]01	6.[illegible]92	
[illegible]	July	[illegible]	91	[illegible]	1,80[illegible]	6.408	102
	Oct.	[illegible]	1[illegible]	[illegible],696	1,[illegible]05	6.45[illegible]	
[illegible]	July	16	91	[illegible]	1,802	6.[illegible]10	98
	Oct.	15	[illegible]	[illegible],447	1,[illegible]01	6.247	
[illegible]	July	2[illegible]	91	[illegible],768	1,80[illegible]	6.476	10[illegible]
	Oct.	2[illegible]	1[illegible]	[illegible],[illegible]72	1,[illegible]	6.494	
[illegible]	July	30	91	[illegible],445	1,801	6.876	101
	Oct.	29	18[illegible]	[illegible],906	1,[illegible]01	7.25[illegible]	
May [illegible]	Aug.	6	91	[illegible],[illegible]69	1,801	7.184	99
	Nov.	[illegible]	182	[illegible],846	1,[illegible]01	7.49[illegible]	
[illegible]	Aug.	1[illegible]	91	[illegible],866	1,80[illegible]	[illegible].994	110
	Nov.	12	18[illegible]	[illegible]97	1,[illegible]	7.201	
[illegible]	Aug.	20	91	[illegible],966	1,79[illegible]	6.827	90
	Nov.	19	[illegible]	[illegible]	1,[illegible]4	6.996	
[illegible]	Aug.	[illegible]7	[illegible]	[illegible]	[illegible],802	[illegible].1[illegible]	100
	Nov.	[illegible]	[illegible]	[illegible],216	1,[illegible]01	[illegible].356	
June [illegible]	Sept.	[illegible]	91	[illegible],743	1,801	6.824	106
	Dec.	[illegible]	18[illegible]	2,809	1,[illegible]06	6.858	
[illegible]	Sept.	1[illegible]	91	[illegible]	1,80[illegible]	6.783	108
	Dec.	10	182	[illegible],211	1,30[illegible]	6.895	
[illegible]	Sept.	17	[illegible]	[illegible],064	1,803	6.732	10[illegible]
	Dec.	1[illegible]	18[illegible]	[illegible],1[illegible]	1,[illegible]	6.946	
[illegible]	Sept.	[illegible]4	91	[illegible]	1,[illegible]	6.6[illegible]	90
	[illegible]	[illegible]4	[illegible]	[illegible],41[illegible]	1,[illegible]	6.929	
[illegible]	Oct.	1	[illegible]	[illegible]	[illegible]	6.4[illegible]	[illegible]
	[illegible]	1	[illegible]	[illegible],6[illegible]	1,[illegible]	[illegible].602	
[illegible]	[illegible]-Oct.	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible].64[illegible]	[illegible]
	[illegible]-Jan.	[illegible]	[illegible]	[illegible]	1,[illegible]	6.657	
[illegible]	[illegible]-Oct.	1[illegible]	9[illegible]	[illegible],91[illegible]	1,80[illegible]	[illegible].547	[illegible]
	[illegible]-Jan.	14	1[illegible]	[illegible]	[illegible]	6.644	
[illegible]	[illegible]-Oct.	[illegible]	91	[illegible],[illegible]14	[illegible]	6.385	[illegible]
	[illegible]-Jan.	[illegible]1	1[illegible]	[illegible],458	1,[illegible]	6.442	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date		Maturity date	Number of days to maturity				
1970-July	30	1970-Oct. 29	91	$2,662	$1,801	6.347	$100
		1971-Jan. 28	182	2,465	1,301	6.429	
Aug.	6	1970-Nov. 5	91	2,632	1,811	6.414	102
		1971-Feb. 4	182	2,056	1,300	6.495	
	13	1970-Nov. 12	91	2,499	1,801	6.511	100
		1971-Feb. 11	182	2,476	1,303	6.681	
	20	1970-Nov. 19	91	2,946	1,803	6.526	114
		1971-Feb. 18	182	2,515	1,298	6.587	
	27	1970-Nov. 27	92	2,660	1,791	6.197	91
		1971-Feb. 25	182	2,588	1,403	6.338	
Sept.	2	1970-Dec. 3	91	2,380	1,802	6.342	99
		1971-Mar. 4	182	2,075	1,400	6.507	
	10	1970-Dec. 10	91	2,758	1,805	6.366	105
		1971-Mar. 11	182	2,976	1,405	6.555	
	17	1970-Dec. 17	91	2,714	1,801	6.314	97
		1971-Mar. 18	182	2,607	1,402	6.494	
	24	1970-Dec. 24	91	2,992	1,805	5.955	97
		1971-Mar. 25	182	2,525	1,395	6.241	
Oct.	1	1970-Dec. 31	91	2,453	1,801	5.809	94
		1971-Apr. 1	182	2,486	1,401	6.373	
	8	Jan. 7	91	2,449	1,802	6.024	99
		Apr. 8	182	2,562	1,402	6.412	
	15	Jan. 14	91	2,780	1,802	6.029	103
		Apr. 15	182	3,444	1,404	6.224	
	22	Jan. 21	91	3,156	1,801	5.943	98
		Apr. 22	182	2,100	1,401	6.129	
	29	Jan. 28	91	2,615	1,800	5.830	99
		Apr. 29	182	2,909	1,401	6.117	
Nov.	5	Feb. 4	91	3,230	1,830	5.655	120
		May 6	182	2,448	1,402	5.772	
	12	Feb. 11	91	2,877	1,803	5.461	101
		May 13	182	2,940	1,401	5.653	
	19	Feb. 18	91	2,940	1,801	5.283	98
		May 20	182	3,272	1,403	5.405	
	27	Feb. 25	90	2,839	1,901	4.759	209
		May 27	181	2,470	1,400	4.855	
Dec.	3	Mar. 4	91	3,527	1,903	5.083	194
		June 3	182	2,320	1,399	4.979	
	10	Mar. 11	91	2,841	1,901	4.883	194
		June 10	182	2,069	1,401	4.874	
	17	Mar. 18	91	2,883	1,901	4.776	197
		June 17	182	2,543	1,400	4.785	
	24	Mar. 25	91	2,928	1,910	4.726	206
		June 24	182	2,364	1,404	4.765	
	31	Apr. 1	91	2,646	1,904	4.830	202
		July 1	182	2,010	1,402	4.836	
1971-Mar.	25	June 24	91	2,959	1,900	3.330	197
		Sept. 23	182	2,648	1,602	3.482	
Apr.	1	July 1	91	2,885	1,900	3.522	195
		Sept. 30	182	2,672	1,600	3.695	
	8	July 8	91	2,795	2,000	3.704	196
		Oct. 7	182	2,600	1,601	3.755	
	15	July 15	91	3,111	2,001	4.038	193
		Oct. 14	182	2,618	1,600	4.141	
June	24	Sept. 23	91	3,044	2,203	4.954	101
		Dec. 23	182	2,570	1,603	5.133	
July	1	Sept. 30	91	2,917	2,200	5.078	96
		Dec. 30	182	2,303	1,601	5.278	
	8	Oct. 7	91	3,335	2,303	5.467	91
		1972-Jan. 6	182	3,286	1,592	5.614	
	15	1971-Oct. 14	91	4,095	2,302	5.377	91
		1972-Jan. 13	182	3,226	1,601	5.483	
	22	1971-Oct. 21	91	4,091	2,402	5.546	96
		1972-Jan. 20	182	2,982	1,601	5.724	
	29	1971-Oct. 28	91	4,421	2,313	5.556	110
		1972-Jan. 27	182	3,609	1,601	5.834	

Footnotes at end of Table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

Dollar amounts in millions

Description of issue: Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1971-Aug. [illegible]	1971-Nov. 4	91	$3,802	$2,301	5.[illegible]73	$94
	1972-Feb. 3	182	3,399	1,601	5.618	
[illegible]	1971-Nov. 11	91	[illegible]	2,300	[illegible]	98
	1972-Feb. 10	182	2,[illegible]42	1,600	[illegible]	
[illegible]	1971-Nov. 18	91	3,269	2,302	4.[illegible]23	298
	1972-Feb. 17	182	2,877	1,600	[illegible].203	
[illegible]	1971-Nov. 26	91	3,713	[illegible],301	4.748	198
	1972-Feb. 24	182	2,817	1,600	4.859	
[illegible]	1971-Dec. [illegible]	91	[illegible],769	2,[illegible]	4.551	197
	1972-Mar. [illegible]	182	[illegible],616	1,60[illegible]	4.771	
[illegible]	1971-Dec. 9	91	[illegible],259	2,403	4.536	20[illegible]
	1972-Mar. 9	182	[illegible],679	1,602	4.846	
[illegible]	1971-Dec. 16	91	[illegible],123	2,300	4.976	199
	1972-Mar. 16	182	[illegible],452	1,601	5.085	
[illegible]	1971-Dec. 23	91	[illegible],352	2,300	4.742	96
	1972-Mar. 23	182	[illegible],399	1,600	4.993	
[illegible]	1971-Dec. 30	91	[illegible],950	2,301	4.675	101
	1972-Mar. 30	182	[illegible],046	1,600	4.973	
[illegible] 21	Jan. 20	91	3,515	[illegible],301	4.493	198
	Apr. 20	182	[illegible],275	1,601	4.634	
[illegible]	Jan. 27	91	4,155	[illegible],302	[illegible].444	1[illegible]8
	Apr. 27	182	2,393	1,601	[illegible].530	
[illegible]	Feb. 3	91	[illegible],954	2,302	4.[illegible]33	203
	May 4	182	[illegible],027	1,602	4.345	
11	Feb. 10	91	[illegible]	2,300	4.174	201
	May 11	182	[illegible],799	1,601	4.341	
1[illegible]	Feb. 17	91	4,035	2,301	4.124	199
	May 18	182	3,304	1,602	4.255	
[illegible]	Feb. 24	[illegible]	[illegible],436	2,301	4.[illegible]35	200
	May 25	1[illegible]1	[illegible]	1,600	4.41[illegible]	
[illegible] 2	Mar. [illegible]	91	[illegible]	[illegible],302	4.3[illegible]	[illegible]
	June 1	182	[illegible],342	1,601	4.451	
[illegible]	Mar. [illegible]	91	[illegible]	[illegible],301	4.090	199
	June [illegible]	182	[illegible]	1,601	4.20[illegible]	
1[illegible]	Mar. 16	91	[illegible],278	2,301	[illegible].944	200
	June 15	1[illegible]	2,700	1,600	4.144	
1972-Feb. 1[illegible]	May 18	91	3,816	2,405	3.065	305
	Aug. 17	182	3,104	1,801	3.537	
[illegible]	May 25	91	3,906	2,401	3.143	303
	Aug. 24	182	[illegible],788	1,803	3.513	
Mar. [illegible]	June 1	91	3,609	2,401	3.447	295
	Aug. 31	182	3,481	1,796	3.762	
[illegible]	June 8	91	[illegible],129	2,401	3.552	298
	Sept. [illegible]	182	[illegible],609	1,800	3.796	
1[illegible]	June 1[illegible]	91	[illegible],462	2,401	3.846	301
	Sept. 14	182	[illegible],016	1,801	4.196	
[illegible]	June [illegible]	91	[illegible],816	[illegible],401	[illegible].919	292
	Sept. [illegible]1	182	[illegible]	1,801	[illegible].322	
[illegible]	[illegible] [illegible]1	91	[illegible],670	2,302	[illegible].761	-103
	Nov. [illegible]	182	[illegible],975	1,801	4.107	
[illegible]	Sept. [illegible]	91	[illegible],662	2,301	3.863	-105
	Dec. [illegible]	182	[illegible],351	1,800	4.243	
1[illegible]	Sept. 14	91	[illegible],627	[illegible],301	[illegible].796	-104
	Dec. 14	182	[illegible],205	1,802	4.187	
[illegible]	Sept. 21	[illegible]	[illegible],594	2,301	[illegible].926	-104
	Dec. 21	18[illegible]	[illegible],322	1,802	4.328	

Source: See Table [illegible].

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December [illegible], 197[illegible] ($2,10[illegible] million) and April [illegible], 1971 ($2,20[illegible] million).

2/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	[illegible]	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	[illegible]	-	[illegible] 7/	100
8/20/69		5.543% Bill - "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	[illegible]	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176 9/	100
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160	
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	11/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257 11/	100
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839	
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856	-	1,856	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683 12/	100
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307	
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/	15/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,139	-	3,139 16/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264	-	2,264	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819 13/	-	3,190	190 17/	18/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,505	-	4,505 19/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511	-	2,511	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254	-	2,037	-	20/

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				In millions of dollars				
[illegible]	[illegible]	[illegible] Bill - [illegible]/71 - Reopening	[illegible]d	1,[illegible]	-	[illegible]01	-	
	[illegible]	[illegible] Bill - 1[illegible]/71	36[illegible]d	1,[illegible]4	-	1,[illegible]00	-	
[illegible]		[illegible] Bill - "Strip" of [illegible] series [illegible]/	(Average) [illegible]	[illegible]	-	[illegible],10[illegible]	-	
[illegible]	[illegible]	4.[illegible] Bill - [illegible]/71 - Reopening	[illegible]d	1,4[illegible]4	-	[illegible]01	-	
	[illegible]	4.[illegible] Bill - 1[illegible]	[illegible]	[illegible]	-	1,[illegible]01	-	
[illegible]	[illegible]/71	[illegible]% Note - [illegible]	4y [illegible]m	-	[illegible]	-	[illegible],6[illegible] } [illegible]/	100
	[illegible]	[illegible]-1/4% Note - [illegible]/15/[illegible]-A	7y	-	[illegible]	-	[illegible],[illegible]89	
[illegible]	[illegible]	4.[illegible] Bill - 1[illegible]/31/71 - Reopening	272d	1,[illegible]35	-	[illegible]00	-	
	1[illegible]/71	4.[illegible]% Bill - 1/[illegible]1/72	365d	1,81[illegible]	-	1,1[illegible]9	-	
[illegible]		3.[illegible]1% Bill - "Strip" of [illegible] series 2[illegible]/	(Average) 10[illegible].5d	4,06[illegible]	-	1,204	-	
[illegible]	11/[illegible]	3.[illegible]1% Bill - 11/30/71 - Reopening	[illegible]74d	1,44[illegible]	-	[illegible]01	-	
	2/28/71	[illegible]% Bill - 2/29/72	[illegible]66d	[illegible],104	-	1,201	-	
[illegible]/71	[illegible]	3.[illegible]1% Bill - 4/[illegible]/71 - Reopening Tax ant. 5/	[illegible]3d	[illegible]	-	2,001	-	
[illegible]71	1[illegible]	3.50[illegible]% Bill - 1[illegible]/71 - Reopening	[illegible]d	1,491	-	500	-	
	[illegible]/71	3.52[illegible]% Bill - [illegible]/31/72	[illegible]6d	2,1[illegible]	-	1,200	-	
[illegible]/71		[illegible].811% Bill - "Strip" of 11 series [illegible]4/	(Average) 1[illegible]d	[illegible]	-	[illegible],20[illegible]	-	
[illegible]	[illegible]/1/71	1-1/2% Note - [illegible]/1/[illegible]-EA	5y	-	[illegible]	-	27	
[illegible]/71	1/31/71	4.4[illegible]% Bill - 1/31/72 - Reopening	[illegible]d	1,44[illegible]	-	500	-	
	[illegible]/30/71	4.422% Bill - 4/30/72	366d	2,[illegible]	-	1,200	-	
[illegible]/71	1[illegible]/71	5% Note - 8/15/[illegible]2-F	1y 3m	-	[illegible],452	-	3,452 } 2[illegible]/	100
	[illegible]/15/71	[illegible]-[illegible]/4% Note - 11/15/74-A - Reopening [illegible]/	3y [illegible]m	-	[illegible],231	-	[illegible],231	
[illegible]/71		4.0[illegible]% Bill - "Strip" of [illegible] series 26/	(Average) [illegible]4.5d	[illegible]	-	1,[illegible]08	-	
[illegible]/71	2/28/71	4.[illegible]% Bill - 2/29/72 - Reopening	27[illegible]d	1,6[illegible]	-	500	-	
	[illegible]/31/71	4.[illegible]0% Bill - [illegible]/31/72	[illegible]66d	[illegible],347	-	1,201	-	
[illegible]/71	[illegible]/29/71	[illegible]% Note - 11/15/72-F	1y 4½m	4,028	-	[illegible],28[illegible]	-	27/
[illegible]/71	[illegible]/31/71	[illegible].42[illegible]% Bill - 3/31/72 - Reopening	[illegible]75d	1,302	-	[illegible]00	-	
	[illegible]/30/71	[illegible]% Bill - [illegible]/30/72	[illegible]66d	[illegible],152	-	1,200	-	
[illegible]/71	[illegible]/71	[illegible]% Bill - [illegible]/[illegible]1/71 - Tax ant. 5/	[illegible]	[illegible]	-	1,75[illegible]	-	
[illegible]/71	[illegible]/15/71	[illegible]% Note - 11/15/7[illegible]-[illegible] [illegible]/	4y 3m	-	[illegible],115	-	[illegible],115 } 29/	100
	[illegible]/15/71	[illegible]% Bond - 8/15/81 [illegible]/	10y	1[illegible] [illegible]/	[illegible]12	195	[illegible]12	
[illegible]	[illegible]/71	[illegible].044% Bill - 4/30/72 - Reopening	[illegible]d	1,5[illegible]	-	501	-	
	[illegible]/31/71	[illegible].[illegible]53% Bill - 7/31/72	[illegible]66d	[illegible],[illegible]00	-	1,20[illegible]	-	
[illegible]	[illegible]/71	[illegible]-1/[illegible]% Note - 2/15/73-C	1y [illegible]m	[illegible],1[illegible]	-	2,51[illegible]	-	[illegible]0/
[illegible]	[illegible]/1/71	[illegible].[illegible]00% Bill - [illegible]/[illegible]1/72 - Reopening	274d	1,[illegible]44	-	[illegible]00	-	
	[illegible]/1/71	[illegible].12[illegible]% Bill - [illegible]/31/72	366d	[illegible]	-	1,[illegible]00	-	
[illegible]	[illegible]/71	[illegible]-1/4% Note - 11/15/7[illegible]-[illegible] [illegible]/	5y [illegible]m	[illegible],407	-	1,2[illegible]	-	31/
[illegible]	[illegible]/71	[illegible].[illegible]4[illegible]% Bill - [illegible]/72 - Reopening	274d	1,370	-	500	-	
	[illegible]/71	5.27[illegible]% Bill - [illegible]/72	366d	[illegible],[illegible]20	-	1,201	-	
[illegible]	1[illegible]/1/71	[illegible]-1/2% Note - 10/1/7[illegible]-[illegible]	5y	-	11	-	11	
[illegible]/71	[illegible]/[illegible]/71	[illegible]-[illegible]/8% Note - [illegible]/15/75-[illegible]	3y 3-3/4m	4,615	-	2,04[illegible]	-	32/
[illegible]/71	[illegible]/31/71	4.4[illegible]% Bill - 7/[illegible]1/72 - Reopening	27[illegible]d	1,524	-	500	-	
	[illegible]/31/71	4.4[illegible]0% Bill - 10/31/72	366d	[illegible],385	-	1,200	-	
[illegible]	11/15/71	[illegible]% Note - 11/15/7[illegible]-[illegible] [illegible]/	[illegible]y	-	8,207	-	8,207 } [illegible]/	100
	[illegible]1/15/71	[illegible]-1/[illegible]% Bond - 11/15/8[illegible] [illegible]/	15y	24 [illegible]/	1,192	24	1,192	
[illegible]	11/15/71	4-[illegible]/[illegible]% Note - [illegible]/15/7[illegible]-D	1[illegible] [illegible]m	4,041	1,[illegible]00 [illegible]/	[illegible],768	1,500 34/	35/
[illegible]	[illegible]/71	4.[illegible]% Bill - [illegible]/[illegible]1/72 - Reopening	[illegible]	1,[illegible]	-	500	-	
	[illegible]/71	4.[illegible]3% Bill - 11/30/72	[illegible]	2,099	-	1,[illegible]01	-	
[illegible]	[illegible]/71	4.[illegible]% Bill - [illegible]/[illegible]1/72 - Tax ant. 5/	14[illegible]	4,7[illegible]	-	[illegible]	-	
[illegible]	[illegible]/71	4.[illegible]% Bill - [illegible]/[illegible]1/72 - Tax ant. 5/	1[illegible]1d	4,3[illegible]3	-	[illegible],01[illegible]	-	
[illegible]	[illegible]/71	[illegible]% Bill - [illegible]/[illegible]/72 - Reopening Tax ant. 5/	114d	[illegible],[illegible]	-	1,526	-	
	[illegible]/71	4.[illegible]% Bill - [illegible]/[illegible]1/72 - Reopening Tax ant. 5/	175d	[illegible],737	-	1,01[illegible]	-	
[illegible]	[illegible]/71	[illegible]% Bill - [illegible]/72 - Reopening	27[illegible]d	1,4[illegible]	-	501	-	
	[illegible]/71	[illegible].9[illegible]% Bill - [illegible]	[illegible]66d	[illegible]	-	1,200	-	
[illegible]	1[illegible]	[illegible]% Bill - [illegible]/72 - Reopening	[illegible]74d	1,[illegible]	-	[illegible]00	-	
	[illegible]	[illegible]% Bill - [illegible]/73	[illegible]66d	2,[illegible]	-	1,[illegible]00	-	
[illegible]	[illegible]	[illegible]-[illegible]/4% Note - [illegible]/15/7[illegible]-E	4[illegible] [illegible]m	-	2,[illegible]02	-	2,802 } [illegible]/	100
	[illegible]	[illegible]-[illegible]% Bond - [illegible]/1[illegible]/[illegible]	1[illegible]y	66 [illegible]/	2,131	66	2,1[illegible]	

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
				(In millions of dollars)				
2/22/72	11/30/71	[illegible] Bill - 11/30/72 - Reopening	275d	1,[illegible]	-	500	-	
	2/29/72	4.[illegible]1% Bill - 2/28/73	365d	1,91[illegible]	-	1,200	-	
3/1/72		[illegible].405% Bill - "Strip" of 1[illegible] series 27/	(Average [illegible]d)	[illegible]	-	[illegible],06[illegible]	-	
3/24/72	1[illegible]/31/71	4.[illegible] Bill - [illegible]/31/7[illegible] - Reopening	275d	1,[illegible]	-	501	-	
	3/31/72	4.[illegible] Bill - 3/31/73	365d	[illegible]	-	[illegible],201	-	
3/28/72	4/3/72	5-7/8% Note - [illegible]/15/75-F	3y 1-1/2m	[illegible],845	-	1,77[illegible]	-	8/
10/	4/1/72	1-1/2% Note - 4/1/77-EA	5y	-	3	-	3	
4/25/72	1/31/72	4.[illegible]34% Bill - 1/31/73 - Reopening	275d	1,468	-	500	-	
	4/30/72	4.36[illegible]% Bill - 4/30/73	365d	[illegible],455	-	1,[illegible]	-	
5/2/72	5/15/72	4-3/4% Note - [illegible]/15/73-E	1y	[illegible],377	2,514	1,279	[illegible],514 39/	40/
	[illegible]/15/72	6-3/8% Bond - 2/15/82 - Reopening	[illegible]y [illegible]m	1,[illegible]	-	505	-	41/
5/23/72	2/29/72	4.367% Bill - 2/28/73 - Reopening	[illegible]	1,[illegible]15	-	501	-	
	5/31/72	4.465% Bill - 5/31/73	[illegible]	[illegible],150	-	1,[illegible]00	-	
6/2[illegible]/72	3/31/72	4.754% Bill - [illegible] - Reopening	[illegible]d	1,[illegible]82	-	[illegible]1	-	
	6/30/72	4.[illegible]% Bill - [illegible]	[illegible]d	1,[illegible]61	-	1,[illegible]	-	

Source: Bureau of the Public Debt.
1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote [illegible]. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offering.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
6/ Price at which issued appears in Table PDO-5.
7/ Includes $125 million allotted to Federal Reserve banks and Government accounts.
8/ Sale of a "strip" of Treasury bills consisting of an additional $[illegible] million of series maturing on September 1[illegible] and 25, and October 2, [illegible], 16, [illegible], and 30, 196[illegible].
9/ Includes $[illegible] million of the [illegible]% notes, $1[illegible] million of the [illegible]-[illegible]/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.
10/ Exchange offering available to owners of nonmarketable [illegible]-[illegible]/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of June 30, 1972.
11/ Includes $2[illegible] million of the [illegible]-1/4% notes, $288 million of the 8-1/8% notes, and $4[illegible] million of the [illegible]% notes, allotted to Federal Reserve banks and Government accounts.
12/ Includes $2,481 million of the 7-3/4% notes and $[illegible] million of the 8% notes allotted to Federal Reserve banks and Government accounts.
13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security.
14/ Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.
15/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,00[illegible] million.
16/ Includes $1[illegible]1 million of the [illegible]/15/[illegible]4-[illegible] notes and $47[illegible] million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.
17/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.
18/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted [illegible]-1[illegible]% but not less than $200,000.
19/ Includes $342 million of the 7-1/4% notes and $[illegible]11 million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.
20/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield [illegible]%) down to 100.[illegible] (yield 6.26%).
21/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 1[illegible], 1971.
22/ Includes $2,31[illegible] million of the [illegible]-[illegible]% notes and $[illegible] million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.
23/ Sale of a "strip" of Treasury bills consisting of an additional $[illegible] million of series maturing May 27, June [illegible], 10, 17, and 24, and July 1, 1971.
24/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.
25/ Includes $1,45[illegible] million of the [illegible]% notes and $1,04[illegible] million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.
26/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from June 24 through August 1[illegible], 1971.
27/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.[illegible] (yield 5.71%) down to [illegible] (yield [illegible]%) with the average at 100.00 (yield 6.00%).
28/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.
29/ Includes $[illegible] million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.
30/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 10[illegible].08 (yield 6.44%) down to [illegible].27 (yield [illegible]%) with the average at [illegible] (yield 6.54%).
31/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.44 (yield 5.92%) down to 1[illegible]1.00 (yield 6.02%) with the average at 101.14 (yield 5.[illegible]%).
32/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.[illegible]5 (yield 5.46%) down to 100.80 (yield [illegible]%) with the average at 100.39 (yield 5.58%).
33/ Includes $[illegible] million of the notes and $673 million of the bonds allotted to Federal Reserve banks and Government accounts.
34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1971.
35/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.10 (yield 4.79%) down to 99.90 (yield 4.[illegible]6%) with the average at [illegible] (yield 4.[illegible]1%).
36/ Includes $4[illegible]1 million of the notes and $554 million of the bonds allotted to Federal Reserve banks and Government accounts.
37/ Sale of a "strip" of Treasury bills consisting of an additional $[illegible]04 million of each weekly series maturing from March 30 through July 6, 1972.
38/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 5.69%) down to 100.[illegible] (yield 5.80%) with the average at 100.25 (yield 5.78%).
39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1972.
40/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.50 (yield 4.2[illegible]%) down to 100.[illegible]7 (yield 4.47%) with the average at 100.30 (yield 4.44%).
41/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 101.[illegible] (yield [illegible]%) down to 100.[illegible] (yield [illegible]%) with the average at 100.60 (yield [illegible]%).
p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

[illegible]	[illegible]	[illegible]	Average price per hundred	Effective interest rate	Eligible securities exchanged
[illegible] Note - [illegible]	[illegible]	$[illegible]	$[illegible]	[illegible]	[illegible]
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible] Note - 11/15/71-G
		[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]/15/72-B
		[illegible]	[illegible]	[illegible]	6-[illegible] Note - [illegible]/15/72-D
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5-5/8% Note - 5/15/70-B
		[illegible]	[illegible]	[illegible]	6-[illegible] Note - 5/15/70-C
		[illegible]			
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]/15/65-A
		[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]/15/65-[illegible]
		[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]/15/68-C
		[illegible]	[illegible]	[illegible].71	[illegible] Bond - 8/15/68
		[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Bond - 11/15/[illegible]
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible].81	[illegible] Note - 5/15/71-A
		[illegible]	[illegible]	[illegible]	[illegible] Note - 5/15/71-E
		[illegible]			
[illegible]					
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	5.[illegible]	[illegible] Note - 8/15/68-C
		[illegible]	[illegible]	[illegible]	[illegible] Bond - 8/15/68
		[illegible]	[illegible]	[illegible]	[illegible] Note - 11/15/68-D
		[illegible]	[illegible]	5.[illegible]	3-7/8% Bond - 11/15/68
		[illegible]			
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible].58	2/
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	5.78	2/
[illegible] Note - [illegible]	[illegible]	1,[illegible]	99.8[illegible]	[illegible]	8-1/4% Note - 8/15/71-F
		1,[illegible]	99.80	[illegible]	4% Bond - 8/15/71
		[illegible],11[illegible]			
[illegible]					
6-[illegible]% Note - [illegible]/15/70-A	[illegible]	[illegible]	99.[illegible]	6.[illegible]	5-5/8% Note - 2/15/69-A
		[illegible]	99.75	6.29	4% Bond - 2/15/69
		[illegible]			
[illegible] Note - [illegible]	[illegible]	[illegible]	99.5[illegible]	[illegible].01	1-1/2% Note - 10/1/69-EO
		1,10[illegible]	[illegible]	[illegible].01	4% Bond - 10/1/69
		[illegible]71	[illegible]	[illegible].01	2-1/2% Bond - 12/15/64-69
		[illegible],08[illegible]			
	[illegible]/15/70	2,[illegible]11	100.5[illegible]	[illegible]	5% Note - 11/15/70-A
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	5.98	2/
[illegible]					
[illegible] Note - [illegible]	[illegible]	[illegible]2	99.75	[illegible].80	6-[illegible]% Note - 8/15/70-D
		[illegible]	99.75	[illegible].80	4% Bond - 8/15/70
		[illegible]			
[illegible]					
[illegible] Note - 11/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible].05	5-[illegible] Note - 11/15/71-B
		[illegible],109	[illegible]	6.05	[illegible] Note - 11/15/71-G
		[illegible]	[illegible]	6.05	[illegible] Note - 5/15/72-B
		[illegible]	[illegible]	6.05	6-[illegible] Note - 5/15/72-D
		[illegible]	[illegible]	6.05	5% Note - 8/15/72-E
		[illegible]	[illegible]	6.05	[illegible] Bond - 11/15/71
		1,[illegible]	[illegible]	6.05	4% Bond - 8/15/72
		[illegible]			

Footnotes at end of table.

Continued on following page

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980							
4%	Bond	- 2/15/80 1/	1/23/[illegible]	$884	$99.00	[illegible]	[illegible]/
			12/15/[illegible]	34	99.50	[illegible]	Series F & G savings bonds
				*	99.50	[illegible]	[illegible]/
				34			
1981							
7%	Bond	- [illegible]/15/[illegible]	[illegible]/15/71	[illegible]	[illegible]	7.11	[illegible]-1/4% Note - [illegible]
				411	[illegible]	7.11	4% Bond - [illegible]
				195	[illegible]	7.11	[illegible]/
				[illegible]07			
1982							
6-3/8%	Bond	- [illegible]/15/82 1/	[illegible]/15/7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/
1985							
3-1/4%	Bond	- 5/15/85	[illegible]/3/58	1,1[illegible]	100.50	[illegible]	2/
1986							
6-1/8%	Bond	- 11/15/86	11/15/71	[illegible]8	99.75	[illegible].15	[illegible]-3/8% Note - 11/15/71-B
				487	99.75	6.15	7-3/4% Note - 11/15/71-G
				187	99.75	6.15	4-3/4% Note - 5/15/72-B
				58	99.75	6.15	[illegible]-3/4% Note - 5/15/72-D
				36	99.75	6.15	[illegible]% Note - 8/15/72-E
				268	99.75	6.15	[illegible]-7/8% Bond - 11/15/71
				58	99.75	6.15	4% Bond - 8/15/72
				24	99.75	6.15	2/
				[illegible],216			
1987							
4-1/4%	Bond	- 8/15/87-[illegible] 1/	[illegible]/15/62	*	101.00	4.19	4% Note - 8/15/62-B
				5	101.00	4.19	[illegible]-1/4% Note - 8/15/62-[illegible]
				360	101.00	4.19	2/
				365			
1988							
4%	Bond	- 2/15/88-93	1/17/63	252	99.85	4.01	2/
1989							
4-1/8%	Bond	- 5/15/89-94	4/18/63	300	100.55	4.09	2/

1/ Additional issue.
2/ Issued for cash.
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills [illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] rations	[illegible]	[illegible] and re- tire- ment [illegible]	[illegible] funds	Dealers and brokers	All other
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	764
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	164	[illegible]	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	180	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	147	303
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	159	87
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	282
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	170	87
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	381
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	86	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	241	105
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	157	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	146	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	248
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	260	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	205
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	198	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	631	424
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	135
	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	263	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	68	111
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	46	104
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	311
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	185	13
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	558	117r
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	296	129r
[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	70	[illegible]
[illegible]	[illegible] note [illegible]	[illegible]	[illegible]	[illegible]	[illegible] r	[illegible]	*	*	[illegible] r	*	*	2	10	20r
	[illegible]	[illegible]	-	-	[illegible] r	15r	*	*	1r	*	*	1r	125	10r

[illegible]

[illegible] International accounts in this country. [illegible] certain Government deposit accounts and [illegible]

[illegible] subject to allotment, were made for the purpose of paying [illegible] securities in cash. [illegible] of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

[illegible] of earlier issue.

[illegible]

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

(Continued on following page)

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 6-month series 1/	Total amount issued: Tax anticipation series	Allotments by investor classes: U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/16/71	9/21/71	5.033			1,752	-	1,748	-	-	4
7/31/71	4/30/72	5.944		501		175	215	6	94	11
	7/31/72	5.953	1,202			540	319	15	219	109
8/31/71	5/31/72	5.090		500		250	56	5	184	5
	8/31/72	5.125	1,200			407	360	21	374	38
9/31/71	6/30/72	5.242		500		175	136	20	1	168
	9/30/72	5.279	1,201			425	217	46	464	49
10/31/71	7/31/72	4.496		500		150	147	1	182	20
	10/31/72	4.490	1,200			517	200	2	442	39
11/30/71	8/31/72	4.580		500		200	192	11	80	17
	11/30/72	4.563	1,201			345	392	21	411	32
12/1/71	4/21/72	4.558			2,506	-	2,090	-	400	16
12/13/71	6/21/72	4.273			2,010	-	2,004	-	-	6
12/29/71	4/21/72	3.846			1,526 5/	-	1,520	-	-	6
	6/21/72	4.056			1,016 5/	-	1,012	-	-	4
12/31/71	9/30/72	3.930		501		150	128	10	109	104
	12/31/72	3.927	1,200			468	198	11	482	41
1/31/72	10/31/72	3.891		500		150	68	*	216	66
	1/31/73	3.936	1,200			558	334	12	244	52
2/29/72	11/30/72	3.862		500		125	103	5	123	144
	2/28/73	4.091	1,200			424	345	10	384	37
3/31/72	12/31/72	4.512		501		150	112	15	135	89
	3/31/73	4.661	1,201			543	297	16	232	113
4/30/72	1/31/73	4.234		500		150	151r	-	83	116r
	4/30/73	4.362	1,200			695	271r	*	210	24r
5/31/72	2/28/73	4.367		501		175	50r	*	185	91r
	5/31/73	4.466	1,200			553	342r	10	270	25r
6/30/72	3/31/73	4.754		501		150	130	6	126	89
	6/30/73	4.853	1,201			496	390	11	241	63

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.
1/ Reopening of one-year series.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Exclusive of banks and insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
5/ Reopening of earlier issue. * Less than $500,000.
r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/ – Description	Issue date	Amount outstanding	Disposition offers by Treasury – Cash retirement	Disposition offers by Treasury – Exchange security offered	Results of exchange offers – Exchanged	Results of exchange offers – Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
			(In millions of dollars)					
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001 3/	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000 3/	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001 3/	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51 13 2	92	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164 869 1,109	1,097	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961 279 571	-	8% Note - E-1971 7-3/4% Note - A-1973 7-1/2% Note - C-1976
	Total		8,883	-	8,883	7,020	1,190	4,176 of 8% Note 1,160 of 7-3/4% Note 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002 3/	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001 3/	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 4/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999 3/	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501	-	-	-	
1/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000 3/	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,582 1,250 1,141	408	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	2-1/2% Bond - 3/15/70	2/1/44	2,280	-	2,280	675 589 715	-	8-1/4% Note - F-1971 8-1/8% Note - B-1973 8% Note - A-1977
	Total		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note 1,839 of 8-1/8% Note 1,856 of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000 3/	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 4/	-	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001 3/	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501	-	-	-	
4/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007 4/	-	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007	-	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
4/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001 3/	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500	-	-	-	
5/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	3,497 2,670	1,625	7-3/4% Note - A-1973 8% Note - A-1977
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	1,186 636	6,941	7-3/4% Note - A-1973 8% Note - A-1977
	Total		16,557	-	16,557	7,990	8,566 5/	4,683 of 7-3/4% Note 3,307 of 8% Note
5/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000 3/	-	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500	-	-	-	
6/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004 4/	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504	-	-	-	
6/30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201 3/	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500	-	-	-	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202 3/	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/ - Description	Called or maturing securities 1/ - Issue date	Called or maturing securities 1/ - Amount outstanding	Disposition offers by Treasury - Cash retirement	Disposition offers by Treasury - Exchange security offered	Results of exchange offers - Exchanged	Results of exchange offers - Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
			(In millions of dollars)					
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,272 752	306	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,868 1,512	749	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total		6,458	-	6,458	5,404	1,055 6/	3,139 of Note C-1974 2,264 of Note B-1977
8/31/70	7.340% Bill - 8/31/70 7.777% Bill - 8/31/70	8/31/69 8/31/69	1,201 501	1,201 501 3/	- -	- -	- -	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70 7.801% Bill - 9/30/70	9/30/69 9/30/69	1,005 500	1,005 500 3/	- -	- -	- -	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70 7.724% Bill - 10/31/70	10/31/69 10/31/69	1,003 502	1,003 502 3/	- -	- -	- -	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,016	660	4,505 of 7-1/4% Note D-1974 2,511 of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70 6.995% Bill - 11/30/70	11/30/69 11/30/69	1,001 500	1,001 500 3/	- -	- -	- -	
12/31/70	7.561% Bill - 12/31/70 6.101% Bill - 12/31/70	12/31/69 12/31/69	1,002 500	1,002 500 3/	- -	- -	- -	
1/31/71	7.533% Bill - 1/31/71 6.843% Bill - 1/31/71	1/31/70 1/31/70	1,003 500	1,003 500 3/	- -	- -	- -	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,070 1,086	353	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,028 1,321	575	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315 635	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	326 441	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427 2,480	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	893 786	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	600 606	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	387 304	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	634 730	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total		29,614	-	29,614	16,067	928	7,679 of 5-7/8% Note 8,389 of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71 7.353% Bill - 2/28/71	2/28/70 2/28/70	1,200 500	1,200 500 3/	- -	- -	- -	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	269	269	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.13[illegible]% Bill - 3/31/71 7.068% Bill - 3/31/71	3/31/70 3/31/70	1,201 501	1,201 501 3/	- -	- -	- -	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71 [illegible]71% Bill - 4/22/71	7/23/70 3/30/71	2,261 2,001	2,261 2,001 4/	- -	- -	- -	
4/30/71	[illegible]14% Bill - 4/30/71 [illegible] Bill - 4/30/71	4/30/70 4/30/70	1,200 500	1,200 500 3/	- -	- -	- -	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/ - Description			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780 1,860	626	5% Note - E-1972 5-3/4% Note - E-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672 1,371	1,133	5% Note - E-1972 5-3/4% Note - A-1974
	Total		8,442	-	8,442	6,682	1,759	3,452 of 5% Note 3,231 of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71 6.510% Bill - 5/31/71	5/31/70 5/31/70	1,200 501	1,200 501 3/	- -	- -	- -	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71 6.237% Bill - 6/30/71	6/30/70 6/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
7/31/71	6.380% Bill - 7/31/71 6.153% Bill - 7/31/71	7/31/70 7/31/70	1,202 501	1,202 501 3/	- -	- -	- -	
8/15/71	4% Bond - 8/15/71	3/1/62	2,806	-	2,806	1,708 411	687	7% Note - D-1975 7% Bond - 8/15/81
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,407 202	649	7% Note - D-1975 7% Bond - 8/15/81
	Total		5,063	-	5,063	3,727	1,336	3,115 of 7% Note 612 of 7% Bond
8/31/71	6.306% Bill - 8/31/71 5.084% Bill - 8/31/71	8/31/70 8/31/70	1,204 501	1,204 501 3/	- -	- -	- -	
9/21/71	5.033% Bill - 9/21/71	7/6/71	1,752	1,752 4/	-	-	-	
9/30/71	6.215% Bill - 9/30/71 4.949% Bill - 9/30/71	9/30/70 9/30/70	1,202 501	1,202 501 3/	- -	- -	- -	
10/1/71	1-1/2% Note - 10/1/71-EO	10/1/66	72	72	-	-	-	
10/31/71	6.072% Bill - 10/31/71 4.369% Bill - 10/31/71	10/31/70 10/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
11/15/71	3-7/8% Bond - 11/15/71	5/15/62	1,081	-	1,081	509 268	304	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5-3/8% Note - 11/15/71-B	11/15/66	967	-	967	633 98	237	6% Note - B-1978 6-1/8% Bond - 11/15/86
	7-3/4% Note - 11/15/71-G	5/15/70	5,836	-	5,836	3,109 487	2,240 7/	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4-3/4% Note - 5/15/72-B	5/15/67	5,310	-	5,310	1,446 187	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	6-3/4% Note - 5/15/72-D	11/16/70	2,037	-	2,037	602 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	4% Bond - 8/15/72	9/15/62	2,579	-	2,579	1,067 58	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	5% Note - 8/15/72-E	5/15/71	3,452	-	3,452	841 36	-	6% Note - B-1978 6-1/8% Bond - 11/15/86
	Total		21,262	-	21,262	9,399	2,781	8,207 of 6% Note 1,192 of 6-1/8% Bond
11/30/71	5.010% Bill - 11/30/71 4.691% Bill - 11/30/71	11/30/70 11/30/70	1,201 501	1,201 501 3/	- -	- -	- -	
12/31/71	4.886% Bill - 12/31/71 3.507% Bill - 12/31/71	12/31/70 12/31/70	1,201 500	1,201 500 3/	- -	- -	- -	
1/31/72	4.249% Bill - 1/31/72 4.403% Bill - 1/31/72	1/31/71 1/31/71	1,199 500	1,199 500 3/	- -	- -	- -	
2/15/72	4-3/4% Note - 2/15/72-A	2/15/67	800	-	800	514 55	231	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-1/2% Note - 2/15/72-C	8/17/70	2,690	-	2,690	1,821 144	724	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	4% Bond - 2/15/72	11/15/62	980	-	980	467 203	310	5-3/4% Note - E-1976 6-3/8% Bond - 2/15/82
	7-3/4% Note - 2/15/74-C 4-1/8% Bond - 2/15/74 7-1/4% Note - 5/15/74-D 4-1/4% Bond - 5/15/74	8/15/70 1/15/65 11/15/70 5/15/64	3,139 3,125 4,505 3,577	- - - -	3,139 3,125 4,505 3,577	179 657 172 721	- - - -	5/
	Total		18,916	-	18,916	4,933	1,264	2,802 of 5-3/4% Note 2,131 of 6-3/8% Bond

Footnotes at end of table.

Continued on following page

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/				Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description		Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
[illegible]	3.675% Bill	- 2/29/72	2/28/71	1,201	1,201 } 3/	-	-	-	
	3.688% Bill	- 2/29/72	2/28/71	500	500	-	-	-	
3/31/72	3.587% Bill	- 3/31/72	3/31/71	1,200	1,200 } 3/	-	-	-	
	5.425% Bill	- 3/31/72	3/31/71	500	500	-	-	-	
4/1/72	1-1/2% Note	- 4/1/72-EA	4/1/67	34	34	-	-	-	
4/21/72	4.558% Bill	- 4/21/72	12/1/71	2,506	2,506 } 4/	-	-	-	
	3.846% Bill	- 4/21/72	12/1/71	1,526	1,526	-	-	-	
4/30/72	4.422% Bill	- 4/30/72	4/30/71	1,201	1,201 } 3/	-	-	-	
	5.944% Bill	- 4/30/72	4/30/71	501	501	-	-	-	
5/15/72	4-3/4% Note	- 5/15/72-B	5/15/67	1,676	1,294 } 9/	382 } 10/	-	-	
	6-3/4% Note	- 5/15/72-D	11/16/70	1,377	1,245	132	-	-	
5/31/72	4.790% Bill	- 5/31/72	5/31/71	1,201	1,201 } 3/	-	-	-	
	5.090% Bill	- 5/31/72	5/31/71	500	500	-	-	-	
6/15/72	2-1/2% Bond	- 6/15/72	6/1/45	1,226	1,226	-	-	-	
6/21/72	4.273% Bill	- 6/21/72	12/13/71	2,010	2,010 } 4/	-	-	-	
	4.956% Bill	- 6/21/72	12/13/71	1,016	1,016	-	-	-	
6/30/72	5.567% Bill	- 6/30/72	6/30/71	1,200	1,200 } 3/	-	-	-	
	5.242% Bill	- 6/30/72	6/30/71	500	500	-	-	-	

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4).

6/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7-1/2% notes.

7/ Federal Reserve banks and Government accounts exchanged $1,500 million of the notes for 4-7/8% notes issued November 15, 1971.

8/ The four securities due in 1974 were eligible to be exchanged only for the 6-3/8% bonds. Subscribers exchanging such securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.

9/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.

10/ Exchanged by Federal Reserve banks and Government accounts for 4-3/4% notes issued May 15, 1972.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
12/2[illegible]	Bill	1,763	464	1,[illegible]
3/23/70	Bill	1,75[illegible]	425	1,[illegible]
4/22/70	Bill	[illegible],007 }	1,135	3,632
4/22/70	Bill	1,00[illegible]		
4/22/70	Bill	1,7[illegible]		
6/22/70	Bill	3,004 }	1,222	3,286
6/22/70	Bill	1,504		
9/23/[illegible]	Bill	1,758	750	1,008
[illegible]/22/71	Bill	[illegible],517	457	2,060
4/22/71	Bill	2,261 } 2,001	[illegible]57	3,[illegible]
6/22/71	Bill	[illegible],515	1,15[illegible]	1,[illegible]57
[illegible]/21/71	Bill	1,75[illegible]	[illegible]	[illegible]53
[illegible]	Bill	4,[illegible]	1,[illegible]23	[illegible],01
[illegible]/21/[illegible]	Bill	[illegible],026	1,9[illegible]4	1,002

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-July	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	[illegible]	1,64[illegible]
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	[illegible]	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	[illegible]	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	
		7/7/69	9/15/69	6.60	5	-	
		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	20	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	
Aug.	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	[illegible]
		6/27/69	9/15/69	6.60	-	80	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	[illegible]	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	[illegible]	7.1	[illegible]	10	
		8/11/69	10/17/69	7.10	[illegible]	-	
		8/11/69	10/24/69	7.25	16	[illegible]	
		8/11/69	9/12/69	6.60	[illegible]	[illegible]	
		8/11/69	9/16/69	6.60	[illegible]	[illegible]	
		8/12/69	11/12/69	7.1	16	[illegible]	
		8/13/69	11/13/69	7.1	6	-	
		8/14/69	11/1[illegible]/69	7.1	14	-	
		8/15/69	9/12/69	6.60	[illegible]	4	
		8/18/69	11/14/69	7.1	[illegible]	[illegible]	
		8/19/69	9/12/69	6.6	[illegible]	[illegible]	
		8/19/69	11/14/69	7.1	4	[illegible]	
		8/19/69	11/1[illegible]/69	7.1	4	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
	Certificates of indebtedness	9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
1969-Sept.		9/11/69	12/11/69	7.20	100	100	1,568
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
		5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
	Notes	5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	[illegible]	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/26/69	10/7/69	6.45	-	1	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	1,937
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov.	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	1,7[illegible]2
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/79	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	9	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	30	1,765
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Jan.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	2,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.80	130	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
		9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
	Notes	9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
		11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
	Certificates of indebtedness	2/4/70	3/16/70	7.70	51	51	
1970-Feb.		2/4/70	3/31/70	8.10	14	-	2,606
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
		12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
	Certificates of indebtedness	2/26/70	5/26/70	6.85	-	100	
		3/2/70	3/16/70	7.70	13	13	
Mar.		3/2/70	3/31/70	8.10	11	11	2,873
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
		5/13/68	3/13/70	5.74	-	14	
	Notes	3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
		1/8/70	4/8/70	8.00	-	271	
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
	Certificates of indebtedness	3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
Apr.		4/8/70	7/8/70	6.40	271	-	2,6[illegible]
		4/16/70	7/16/70	5.424	250	-	
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
		12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
	Notes	12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	[illegible]	[illegible]	-	
		4/30/70	9/23/71	7.46	200	-	

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PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
Apr.-May	Certificates of indebtedness	2/4/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	[illegible].30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/31/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June	Certificates of indebtedness	6/11/70	9/11/70	[illegible].80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug.	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept.	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct.	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	[illegible]00	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
1970-Nov.	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	4,637
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
Dec.	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	4,331
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	
		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	3/24/72	5.15	100	-	
1971-Jan.	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	[illegible],926
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	
		12/15/70	3/15/71	4.80	-	12	
		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
Feb.	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	4,331
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
		2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
	Notes	10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
		11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
	Certificates of indebtedness	3/1/71	6/1/71	3.50	150	150	
1971-Mar.		3/1/71	6/1/71	3.50	140	-	4,571
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
		1/8/71	4/8/71	4.95	-	271	
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
	Certificates of indebtedness	4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
Apr.		4/7/71	7/7/71	3.70	250	-	5,056
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20		
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
		2/3/71	5/3/71	4.15	-	75	
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
	Certificates of indebtedness	5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,010	-	
		5/7/71	8/6/71	3.90	-	80	
May		5/10/71	8/10/71	3.90	1,000	-	7,831
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	[illegible]	-	
		5/26/71	8/26/71	4.50	100	-	
		1/30/70	5/20/71	8.10	-	150	
	Notes	5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	[illegible]	-	
		5/27/71	6/22/72	5.10	100	-	
		3/1/71	6/1/71	3.50	-	110	
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	250	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
	Certificates of indebtedness	5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	
June		6/1/71	9/1/71	4.45	280	-	7,606
		6/9/71	6/24/71	4.55	[illegible]	30	
		6/10/71	9/10/71	4.55	[illegible]	-	
		6/28/71	9/28/71	4.95	60	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July	Notes	3/2/70	6/17/71	7.125	-	100	9,431
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
	Certificates of indebtedness	4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100		
Aug	Certificates of indebtedness	5/3/71	8/3/71	3.90	-	75	14,385
		5/4/71	8/4/71	3.90	-	150	
		5/7/71	8/6/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	135	
		5/10/71	8/10/71	3.90	-	60	
		5/10/71	8/10/71	3.90	-	110	
		5/14/71	8/13/71	3.90	-	42	
		5/19/71	8/19/71	4.35	-	58	
		5/24/71	8/24/71	4.35	-	140	
		5/24/71	8/24/71	4.35	-	35	
		5/26/71	8/26/71	4.50	-	30	
		5/26/71	8/26/71	4.50	-	100	
		8/3/71	11/3/71	5.30	75	-	
		8/4/71	11/4/71	5.30	150	150	
		8/4/71	11/4/71	5.30	55	-	
		8/6/71	11/5/71	5.30	60	-	
		8/9/71	3/30/72	5.90	200	-	
		8/10/71	11/10/71	5.40	40	-	
		8/10/71	11/10/71	5.40	110	-	
		8/12/71	11/12/71	5.40	70	-	
		8/12/71	11/12/71	5.40	300	-	
		8/13/71	11/15/71	5.40	100	-	
		8/16/71	11/16/71	5.40	20	-	
		8/16/71	11/17/71	5.40	245	-	
		8/16/71	11/16/71	5.40	60	-	
		8/17/71	11/17/71	4.95	505	-	
		8/17/71	11/17/71	4.95	350	-	
		8/17/71	11/17/71	4.95	100	-	
		8/17/71	11/17/71	4.95	10	-	
		8/18/71	9/20/71	4.68	237	-	
		8/18/71	9/20/71	4.68	230	230	
		8/18/71	9/20/71	4.68	92	92	
		8/18/71	11/18/71	4.95	35	-	
		8/18/71	11/18/71	4.95	596	-	
		8/19/71	9/20/71	4.55	552	-	
		8/19/71	9/20/71	4.55	65	65	
		8/20/71	9/20/71	4.45	155	155	
		8/20/71	9/20/71	4.45	28	28	
		8/23/71	9/23/71	4.45	631	153	
		8/24/71	9/24/71	4.60	155	-	
		8/24/71	11/24/71	4.75	141	-	
		8/24/71	11/24/71	4.75	35	-	
		8/26/71	11/26/71	4.75	30	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/30/71	9/30/71	4.50	167	-	
		8/31/71	10/1/71	4.35	1,180	-	
		8/31/71	10/1/71	4.35	15	-	
		8/31/71	10/1/71	4.35	29	-	
	Notes	4/9/70	8/26/71	6.84	-	100	
		4/[illegible]/70	8/26/71	7.55	-	100	
		11/2/70	2/2/72	6.50	-	1	
		8/26/71	9/21/72	5.40	200	-	
1971-Sept.	Certificates of indebtedness	6/1/71	9/1/71	4.35	-	280	14,230
		6/10/71	9/10/71	4.55	-	35	
		8/18/71	9/20/71	4.68	-	237	
		8/19/71	9/20/71	4.55	-	552	
		8/23/71	9/23/71	4.45	-	478	
		8/24/71	9/24/71	4.50	-	155	
		8/30/71	9/30/71	4.50	-	167	
		8/31/71	10/1/71	4.35	-	15	
		8/31/71	10/1/71	4.35	-	498	
		9/1/71	12/1/71	4.55	685	-	
		9/3/71	10/4/71	4.40	75	-	
		9/8/71	10/8/71	4.35	44	-	
		9/8/71	10/8/71	4.35	100	100	
		9/10/71	10/12/71	4.35	35	-	
		9/20/71	12/20/71	4.85	552	-	
		9/20/71	12/20/71	4.85	237	-	
		9/23/71	12/23/71	4.75	712	-	
		9/24/71	12/24/71	4.75	155	-	
		9/30/71	12/30/71	4.70	167	-	
	Notes	4/30/70	9/23/71	7.46	-	200	
		9/24/71	10/26/72	5.40	200	-	
Oct.	Certificates of indebtedness	7/7/71	10/7/71	5.50	-	30	14,144
		7/8/71	10/8/71	5.50	-	271	
		7/15/71	10/15/71	5.424	-	250	
		7/21/71	10/21/71	5.55	-	40	
		7/26/71	10/26/71	5.55	-	5	
		7/27/71	10/27/71	5.55	-	20	
		7/28/71	10/28/71	5.55	-	25	
		8/31/71	10/1/71	4.35	-	682	
		8/31/71	10/1/71	4.35	-	29	
		9/3/71	10/4/71	4.40	-	75	
		9/8/71	10/8/71	4.35	-	44	
		9/10/71	10/12/71	4.35	-	35	
		10/1/71	1/3/72	4.70	685	-	
		10/4/71	1/4/72	4.70	75	-	
		10/7/71	1/7/72	4.55	30	-	
		10/8/71	1/7/72	4.55	271	-	
		10/8/71	1/7/72	4.55	44	-	
		10/15/71	1/14/72	5.424	250	-	
		10/21/71	1/21/72	4.40	40	-	
		10/28/71	1/28/72	4.45	25	-	
	Notes	6/11/70	10/28/71	7.65	-	100	
		6/18/70	10/28/71	7.65	-	100	
		11/2/70	2/2/72	6.50	-	*	
		10/28/71	1/25/73	4.80	200	-	
Nov.	Certificates of indebtedness	8/3/71	11/3/71	5.30	-	75	14,293
		8/4/71	11/4/71	5.30	-	55	
		8/6/71	11/5/71	5.30	-	60	
		8/10/71	11/10/71	5.40	-	150	
		8/12/71	11/12/71	5.40	-	70	
		8/12/71	11/12/71	5.40	-	300	
		8/13/71	11/15/71	5.40	-	100	
		8/16/71	11/16/71	5.40	-	60	
		8/16/71	11/16/71	5.40	-	20	
		8/16/71	11/17/71	5.40	-	245	
		8/17/71	11/17/71	4.95	-	505	
		8/17/71	11/17/71	4.95	-	10	
		8/17/71	11/17/71	4.95	-	350	
		8/17/71	11/17/71	4.95	-	100	
		[illegible]/17/71	[illegible]/17/72	4.15	750	-	
		8/18/71	11/18/71	4.95	-	35	
		8/18/71	11/18/71	4.95	-	596	
		8/24/71	11/24/71	4.75	-	35	
		8/24/71	11/24/71	4.75	-	141	
		8/26/71	11/26/71	4.75	-	30	
		11/[illegible]/71	1/[illegible]/72	4.15	70	15	
		11/4/71	2/4/72	4.25	55	-	
		11/5/71	12/30/71	4.00	60	10	
		11/10/71	1/[illegible]/72	4.[illegible]	45	-	
		11/10/71	2/10/72	4.20	105	-	
		11/12/71	2/11/72	4.20	70	-	
		11/12/71	2/11/72	4.20	[illegible]	-	
		11/15/71	2/15/72	4.20	100	-	
		11/16/71	2/16/72	4.15	60	-	
		11/16/71	2/16/72	4.15	20	-	
		11/17/71	2/17/72	4.15	1[illegible]	-	

Continued on following page.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U. S. dollars)

Month of Activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Amount Total outstanding end of month
				Percent	(In millions of dollars)		
		11/17/71	2/17/72	[illegible]	[illegible]	-	
		11/17/71	2/17/72	4.15	[illegible]	-	
		11/18/71	2/18/72	[illegible]	[illegible]	-	
		11/19/71	2/18/72	[illegible]	[illegible]	-	
		11/24/71	2/24/72	[illegible]	[illegible]	-	
		11/24/71	2/24/72	[illegible]	[illegible]	-	
		11/26/71	[illegible]	[illegible]	[illegible]	-	
		[illegible]/71	[illegible]/72	4.[illegible]	[illegible]	-	
	Notes	[illegible]/70	11/[illegible]/71	[illegible]	-	[illegible]	
		[illegible]/70	[illegible]	[illegible]	-	[illegible]	
		11/18/71	[illegible]	[illegible]	[illegible]	-	
		11/29/71	[illegible]	4.[illegible]	[illegible]	-	
	Bonds	9/16/64	11/1/71	[illegible]	-	[illegible]	
1971-Dec.	Certificates of indebtedness	[illegible]/1/71	1[illegible]/1/71	4.55	-	[illegible]35	14,7[illegible]
		9/20/71	12/2[illegible]/71	[illegible]	-	[illegible]	
		[illegible]/20/71	12/20/71	4.[illegible]	-	[illegible]7	
		[illegible]/23/71	12/23/71	4.7[illegible]	-	712	
		[illegible]/24/71	12/24/71	4.75	-	155	
		9/30/71	12/30/71	4.70	-	167	
		11/3/71	1/3/72	[illegible].15	-	55	
		11/5/71	12/30/71	4.[illegible]	-	50	
		11/10/71	1/3/72	4.[illegible]	-	10	
		11/17/71	2/17/72	4.15	-	35	
		12/1/71	3/1/72	4.[illegible]	[illegible]	-	
		12/7/71	3/7/72	4.1[illegible]	100	-	
		12/7/71	[illegible]/7/72	4.10	153	42	
		12/14/71	3/14/72	[illegible]	[illegible]	60	
		12/15/71	3/15/72	[illegible]	43	48	
		12/17/71	3/17/72	[illegible].35	200	192	
		12/20/71	3/20/72	4.05	[illegible]62	-	
		12/20/71	3/20/72	4.05	16[illegible]	16[illegible]	
		12/20/71	3/20/72	4.[illegible]	558	-	
		12/23/71	3/23/72	4.[illegible]	721	-	
		12/24/71	3/24/72	4.05	158	-	
		12/24/71	[illegible]/24/72	4.05	60	-	
		12/30/71	[illegible]/29/72	[illegible].35	50	-	
	Notes	9/3/70	12/23/71	7.25	-	200	
		12/6/71	3/22/73	4.[illegible]0	100	-	
		12/7/71	4/26/73	4.[illegible]	175	-	
		12/23/71	3/29/73	4.7[illegible]	200	-	
1972-Jan.	Certificates of indebtedness	10/1/71	1/3/72	4.[illegible]	-	685	14,[illegible]
		10/4/71	1/4/72	4.[illegible]	-	75	
		10/7/71	1/7/72	4.5[illegible]	-	[illegible]0	
		10/8/71	1/7/72	4.[illegible]	-	271	
		10/8/71	1/7/72	4.[illegible]	-	44	
		10/15/71	1/14/72	5.424	-	25[illegible]	
		10/21/71	1/21/72	4.5[illegible]	-	[illegible]	
		10/28/71	1/28/72	4.45	-	25	
		11/10/71	1/3/72	4.[illegible]	-	35	
		1/3/72	4/3/72	[illegible]	55[illegible]	-	
		1/3/72	4/4/72	[illegible].75	[illegible]5	-	
		1/4/72	4/4/72	[illegible].75	75	-	
		1/7/72	4/7/72	[illegible]	[illegible]	-	
		1/7/72	4/7/72	[illegible].75	271	-	
		1/7/72	4/7/72	[illegible].75	44	-	
		1/10/72	4/10/72	[illegible].75	1[illegible]	-	
		1/14/72	4/14/72	5.424	[illegible]	-	
		1/21/72	4/21/72	[illegible]	40	-	
		1/28/72	4/28/72	[illegible]	25	-	
	Notes	[illegible]	1/2[illegible]/72	[illegible]	-	1[illegible]	
		1[illegible]/28/70	1/20/72	6.[illegible]	-	[illegible]	
		1/20/72	4/26/73	4.[illegible]	1[illegible]	-	
		1/2[illegible]/72	5/24/7[illegible]	4.[illegible]	[illegible]	-	
	Certificates of indebtedness	11/4/71	2/4/72	4.2[illegible]	-	55	
		11/10/71	2/1[illegible]/72	4.2[illegible]	-	105	
		11/12/71	2/11/72	4.2[illegible]	-	70	
		11/12/71	2/11/72	[illegible]	-	[illegible]	
		11/15/71	2/15/72	4.2[illegible]	-	[illegible]	
		11/16/71	2/16/72	4.1[illegible]	-	60	
		11/16/71	2/16/72	4.1[illegible]	-	2[illegible]	
		11/17/71	2/17/72	4.15	-	1[illegible]	
		11/17/71	2/17/72	[illegible]	-	[illegible]	
		11/17/71	2/17/72	4.1[illegible]	-	[illegible]	
		11/17/71	[illegible]	[illegible]	-	[illegible]	
		11/18/71	[illegible]	[illegible]	-	[illegible]	
		11/18/71	[illegible]/18/72	[illegible]	-	[illegible]5	
		11/24/71	[illegible]/24/72	4.25	-	[illegible]5	
		11/24/71	2/24/72	4.25	-	141	
		11/26/71	[illegible]	[illegible]	-	[illegible]	
		[illegible]	2/29/72	[illegible]	-	1[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		2/10/72	[illegible]	[illegible].15	1[illegible]	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U.S. Dollars

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
[illegible]		[illegible]/21/72	[illegible]/12/72	[illegible].15	[illegible]	-	14,703
		[illegible]/11/72	[illegible]/12/72	[illegible].15	[illegible]	-	
		[illegible]/15/72	5/15/72	[illegible].10	100	-	
		[illegible]/16/72	5/16/72	[illegible].10	[illegible]	-	
		2/16/72	5/16/72	[illegible].10	20	-	
		2/17/72	5/17/72	3.1[illegible]	10	-	
		[illegible]/17/72	5/17/72	[illegible].10	[illegible]50	-	
		[illegible]/17/72	5/17/72	[illegible].1[illegible]	715	-	
		[illegible]/17/72	5/17/72	[illegible].10	100	-	
		[illegible]/18/72	5/18/72	[illegible].10	600	-	
		[illegible]/18/72	5/18/72	3.10	35	-	
		[illegible]/24/72	5/24/72	[illegible].15	[illegible]5	-	
		[illegible]/24/72	5/24/72	[illegible].15	141	-	
		[illegible]/25/72	5/25/72	[illegible].15	[illegible]0	-	
		[illegible]/29/72	5/[illegible]/72	[illegible].45	10[illegible]	-	
		[illegible]/29/72	5/30/72	[illegible].45	5[illegible]	-	
	Notes	11/2/7[illegible]	[illegible]/2/72	6.5	-	22	
		12/21/[illegible]	2/24/72	5.15	-	100	
		1/18/71	2/24/72	4.75	-	50	
		2/2/72	12/[illegible]/7[illegible]	4.80	22	-	
		2/24/72	5/24/73	4.25	150	-	
Mar.	Certificates of indebtedness	8/9/71	3/30/72	5.90	-	200	14,456
		12/1/71	3/1/72	4.35	-	300	
		12/7/71	3/7/72	4.10	-	100	
		12/7/71	3/7/72	4.10	-	111	
		12/17/71	3/17/72	3.95	-	8	
		12/20/71	3/20/72	4.05	-	362	
		12/20/71	3/20/72	4.05	-	558	
		12/23/71	3/23/72	4.05	-	721	
		12/24/71	3/24/72	4.05	-	60	
		12/24/71	3/24/72	4.05	-	158	
		2/16/72	5/16/72	3.10	-	60	
		2/24/72	5/24/72	3.15	-	141	
		3/1/72	6/1/72	3.45	300	-	
		3/7/72	6/7/72	3.55	100	100	
		3/7/72	6/7/72	3.55	111	111	
		3/20/72	6/20/72	3.85	564	-	
		3/20/72	6/20/72	3.85	362	-	
		3/23/72	6/23/72	3.95	728	-	
		3/24/72	6/26/72	3.95	60	-	
		3/24/72	6/26/72	3.95	159	-	
	Notes	3/15/72	9/15/76	2.50	158	-	
		3/30/72	6/21/73	5.05	200	-	
Apr.	Certificates of indebtedness	1/3/72	4/3/72	3.75	-	550	16,332
		1/3/72	4/4/72	3.75	-	35	
		1/4/72	4/4/72	3.75	-	75	
		1/7/72	4/7/72	3.75	-	271	
		1/7/72	4/7/72	3.75	-	44	
		1/7/72	4/7/72	3.75	-	30	
		1/10/72	4/10/72	3.75	-	100	
		1/14/72	4/14/72	5.424	-	250	
		1/21/72	4/21/72	3.30	-	40	
		1/28/72	4/28/72	3.50	-	25	
		2/15/72	5/15/72	3.10	-	50	
		3/24/72	6/26/72	3.95	-	60	
		4/3/72	7/3/72	3.85	[illegible]57	-	
		[illegible]/4/72	7/3/72	3.80	75	-	
		4/4/72	7/3/72	3.80	[illegible]5	-	
		[illegible]/7/72	7/7/72	3.80	44	-	
		4/7/72	7/7/72	3.80	30	-	
		4/10/72	7/10/72	3.80	100	-	
		4/21/72	[illegible]/20/72	3.85	40	-	
		4/28/72	[illegible]/28/72	[illegible].55	25	-	
	Notes	[illegible]/1[illegible]/71	4/[illegible]/72	[illegible]	-	50	
		[illegible]/25/71	4/27/72	[illegible].65	-	125	
		[illegible]/7/72	4/7/7[illegible]	[illegible]	400	-	
		4/7/72	[illegible]/7/7[illegible]	[illegible]	400	-	
		4/7/7[illegible]	[illegible]	[illegible].2[illegible]	450	-	
		4/7/7[illegible]	[illegible]	[illegible].25	400	-	
		[illegible]	[illegible]	[illegible].25	400	-	
		[illegible]	[illegible]/79	[illegible]	450	-	
		[illegible]/2[illegible]/7[illegible]	[illegible]/1[illegible]/7[illegible]	[illegible].6[illegible]	175	-	
		[illegible]/4/72	5/4/72	[illegible].4[illegible]	-	55	
		[illegible]/10/72	[illegible]/10/72	[illegible].15	-	105	
		[illegible]/11/72	5/12/[illegible]	[illegible]	-	100	
		[illegible]/11/72	[illegible]/12/[illegible]	[illegible]	-	70	
		[illegible]/11/7[illegible]	5/12/[illegible]	[illegible]	-	200	
		[illegible]/15/72	[illegible]/15/[illegible]	[illegible]	-	5	
		[illegible]/16/72	[illegible]/16/[illegible]	[illegible]	-	20	
		[illegible]/17/7[illegible]	5/17/[illegible]	[illegible].1[illegible]	-	715	
		[illegible]	5/17/7[illegible]	[illegible]	-	[illegible]50	
		[illegible]	5/[illegible]/7[illegible]	[illegible]	-	1[illegible]	

Continued on following page

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Payable in U.S. dollars

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
				(Percent)	(In millions of dollars)		
1972-May	Certificates of indebtedness	2/17/72	5/17/72	3.10	-	100	16,1[illegible]
		2/18/72	5/18/72	3.1[illegible]	-	[illegible]	
		2/18/72	5/18/72	3.1[illegible]	-	[illegible]	
		2/24/72	5/24/72	3.15	-	[illegible]	
		2/25/72	5/25/72	3.15	-	[illegible]	
		2/29/72	5/30/72	3.45	-	50	
		2/29/72	5/[illegible]/72	3.45	-	100	
		4/4/72	7/3/72	3.8[illegible]	-	2[illegible]	
		5/4/72	8/4/72	3.60	55	-	
		5/10/72	8/10/72	3.50	1[illegible]5	-	
		5/12/72	8/11/72	3.50	70	-	
		5/12/72	8/11/72	3.5[illegible]	2[illegible]	-	
		5/16/72	8/16/72	3.70	[illegible]	-	
		5/17/72	8/17/72	3.7[illegible]	10	-	
		5/17/72	8/17/72	3.7[illegible]	715	-	
		5/17/72	8/17/72	3.7[illegible]	350	-	
		5/17/72	8/17/72	3.70	100	-	
		5/18/72	8/18/72	3.7[illegible]	[illegible]5	-	
		5/18/72	8/18/72	3.7[illegible]	600	-	
		5/24/72	8/24/72	3.85	[illegible]5	-	
		5/25/72	8/25/72	3.85	[illegible]	-	
		5/30/72	8/30/72	3.80	50	-	
		5/30/72	8/30/72	3.80	100	-	
	Notes	4/22/71	5/25/72	4.4[illegible]	-	150	
		5/25/72	8/23/73	4.5[illegible]	150	-	
June	Certificates of indebtedness	3/1/72	6/1/72	3.45	-	300	16,913
		3/20/72	6/20/72	3.85	-	362	
		3/20/72	6/20/72	3.85	-	564	
		3/23/72	6/23/72	3.95	-	728	
		3/24/72	6/26/72	3.95	-	159	
		5/12/72	8/11/72	3.50	-	150	
		5/17/72	8/17/72	3.70	-	52	
		6/1/72	9/1/72	3.80	300	-	
		6/20/72	9/20/72	3.95	564	-	
		6/20/72	9/20/72	3.95	362	-	
		6/23/72	9/25/72	3.95	728	-	
		6/26/72	9/26/72	3.95	159	-	
		6/28/72	9/28/72	4.05	978	-	
		6/28/72	12/28/72	4.50	75	-	
	Notes	5/20/71	6/22/72	5.35	-	100	
		5/27/71	6/22/72	5.10	-	100	
		6/25/71	6/26/72	5.95	-	600	
		6/22/72	9/20/73	4.95	200	-	
		6/26/72	6/27/77	5.95	600	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-July.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug......	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct......	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
Nov......	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	1,996
	Notes	German marks	12/2/68	12/2/70	5.65	-	50	
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
1970-Jan......	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	1,390
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
	Notes	German marks	10/2/67	4/3/72	5.38	-	125	
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb......	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar......	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr......	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May......	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug......	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct......	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan......	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1971-Feb......	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar......	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May......	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	
Aug......	Certificates of indebtedness	Swiss francs	5/10/71	8/5/71	4.26	-	53	1,998
		Swiss francs	5/10/71	8/6/71	7.70	-	27	
		Swiss francs	5/10/71	8/19/71	7.73	-	29	
		Swiss francs	8/5/71	2/4/72	5.75	53	-	
	Notes	Swiss francs	8/6/71	11/6/72	6.35	27	-	
		Swiss francs	8/19/71	11/20/72	5.65	29	-	
		Swiss francs	8/27/71	8/27/73	5.67	333	-	
Sept.....	Certificates of indebtedness	Swiss francs	5/10/71	9/10/71	[illegible]	-	263	[illegible]
		Swiss francs	5/10/71	9/13/71	7.60	-	24	
	Notes	Swiss francs	9/10/71	12/11/72	5.45	269	-	
		Swiss francs	9/13/71	12/13/72	5.55	25	-	
Oct......	Certificates of indebtedness	Swiss francs	5/10/71	10/8/71	7.30	-	32	2,008
		Swiss francs	5/10/71	10/29/71	7.23	-	42	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	[illegible]	-	
		Swiss francs	10/29/71	1/29/73	4.85	4[illegible]	-	
Dec......	Certificates of indebtedness	Swiss francs	5/10/71	12/9/71	6.90	-	106	[illegible]
	Notes	Swiss francs	12/9/71	3/9/73	4.30	111	-	
1972-Jan......	Certificates of indebtedness 1/	Swiss francs	8/5/71	2/4/72	5.75	2	-	2,147
	Notes 1/	German marks	[illegible]/67	3/3/72	5.28	17	-	
		German marks	4/1/68	10/2/72	5.73	17	-	
		German marks	6/24/68	12/22/72	6.25	17	-	
		German marks	8/19/69	2/19/73	5.05	18	-	
		German marks	10/2/69	10/2/73	4.43	19	-	
		Swiss francs	5/10/71	5/18/72	3.90	1	-	
		Swiss francs	5/10/71	5/30/72	4.40	1	-	
		Swiss francs	6/1/71	9/1/72	5.15	1	-	
		Swiss francs	7/6/71	10/6/72	6.15	3	-	
		Swiss francs	8/6/71	11/6/72	[illegible]	1	-	
		Swiss francs	8/19/71	11/20/72	5.65	1	-	
		Swiss francs	9/10/71	12/11/72	5.45	*	-	
		Swiss francs	9/13/71	12/13/72	5.55	1	-	
		Swiss francs	10/8/71	1/8/73	[illegible]	*	-	
		Swiss francs	10/29/71	1/29/73	4.85	1	-	
		Swiss francs	12/9/71	3/9/73	4.30	*	-	
		Swiss francs	8/27/71	8/27/73	5.67	12	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
	Certificates of indebtedness	Swiss francs	5/10/71	1/5/72	6.70	-	24	
		Swiss francs	5/10/71	1/17/72	6.55	-	140	
		Swiss francs	7/22/71	1/21/72	5.75	-	105	
		Swiss francs	1/21/72	7/21/72	3.50	111	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	25	-	
		Swiss francs	1/17/72	4/17/73	4.15	148	-	
1972-Feb......	Certificates of indebtedness	Swiss francs	8/5/71	2/4/72	5.75	-	55	2,148
		Swiss francs	2/4/72	8/4/72	3.625	56	-	
Mar......	Notes	German marks	7/3/67	3/3/72	5.28	-	76	2,072
		German marks	10/2/69	10/2/73 2/	4.43	-	153	
		German marks	3/3/72	10/2/73 2/	2.051	153	-	
May......	Notes	Swiss francs	5/10/71	5/18/72	3.90	-	33	2,072
		Swiss francs	5/10/71	5/30/72	4.40	-	33	
		Swiss francs	5/18/72	8/20/73	4.77	33	-	
		Swiss francs	5/30/72	8/30/73	4.55	34	-	

Source: Bureau of the Public Debt.

1/ Dollar value of securities increased to reflect market exchange rates as of December 31, 1971.

2/ Note issued October 2, 1969, was cancelled and a new note was issued at a lower interest rate to partially compensate for the increase in dollar value given this security in January 1972.

* Less than $500,000.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1971.

Table SB-1. - Sales and Redemptions by Series, Cumulative through June 30, 1972

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	159,537	34,777	194,314	138,393	55,921	-
Series F and G	28,396	1,125	29,521	29,496	-	25
Series J and K	3,556	198	3,754	3,744	-	9
Total A-K	195,437	37,155	232,591	176,631	55,921	39

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-62	147,345	19,843	167,187	119,370	108,917	10,453	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,922	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,939	2,310	8,249	5,338	4,306	1,032	55,921	39
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
Months:								
1971-June	486	170	656	442	351	91	53,003	46
July	458	208	666	448	364	84	53,221	45
Aug.	516	175	691	469	382	87	53,444	45
Sept.	415	183	598	426	348	78	53,616	44
Oct.	407	190	597	382	311	71	53,831	43
Nov.	457	174	631	400	326	74	54,062	43
Dec.	439	203	642	430	351	79	54,275	42
1972-Jan.	521	213	734	526	411	114	54,484	42
Feb.	537	183	720	449	357	92	54,755	41
Mar.	582	196	777	458	369	90	55,075	40
Apr.	502	199	702	428	340	88	55,349	40
May	573	182	755	446	361	85	55,658	40
June	532	205	737	474	384	90	55,921	39

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-62	111,445	17,545	128,989	84,034	75,619	8,416	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,545	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,300	1,031	55,921	-
Calendar years:								
1941-61	109,168	16,869	126,037	91,551	83,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	[illegible]	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	[illegible]	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
Months:								
1971-June	486	170	656	442	350	91	53,003	-
July	458	208	666	447	363	84	53,221	-
Aug	516	175	691	469	382	87	53,444	-
Sept	415	183	598	426	347	78	53,616	-
Oct	407	190	597	382	311	71	53,831	-
Nov	457	174	631	400	326	74	54,062	-
Dec	439	203	642	429	351	78	54,275	-
1972-Jan	521	213	734	525	411	114	54,484	-
Feb	537	183	720	448	356	92	54,755	-
Mar	582	196	777	458	369	89	55,075	-
Apr	502	199	702	428	340	88	55,349	-
May	573	182	755	446	361	85	55,658	-
June	532	205	737	473	383	90	55,921	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-62	31,951	1,244	[illegible],195	[illegible],347 5/6/7/8/	[illegible],251	1,[illegible]	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	[illegible]	[illegible]	856	86
1967	-	8	8	472	434	[illegible]	397	80
1968	-	4	4	266	249	[illegible]	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	[illegible]	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
Calendar years:								
1941-61	31,951	1,230	[illegible]	29,892 5/6/7/8/	[illegible],818	1,074	2,973	[illegible]18
1962	-	25	25	[illegible] 8/9/	909	55	2,036	[illegible]16
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	[illegible]	27	105
1969	-	*	*	74	65	[illegible]	-	[illegible]
1970	-	-	-	[illegible]	11	[illegible]	-	44
1971	-	-	-	7	6	1	-	37
Months:								
1971-June	-	-	-	1	1	*	-	41
July	-	-	-	1	1	*	-	40
Aug	-	-	-	*	*	*	-	39
Sept	-	-	-	1	1	*	-	39
Oct	-	-	-	1	*	*	-	38
Nov	-	-	-	*	*	*	-	38
Dec	-	-	-	1	1	*	-	[illegible]
1972-Jan	-	-	-	1	*	*	-	37
Feb	-	-	-	1	1	*	-	36
Mar	-	-	-	*	*	*	-	35
Apr	-	-	-	*	*	*	-	35
May	-	-	-	*	*	*	-	35
June	-	-	-	*	*	*	-	34

Footnotes at end of Table SB-4.

Continued on following page.

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemption 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
				Series E				
Fiscal years:								
1941-62	103,700	17,545	121,245	82,377	73,962	8,416	608	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,617	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,305
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,941	1,031	292	48,598
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,219	2,192	7,411	4,871	3,851	1,020	249	47,108
Months:								
1971-June	463	170	633	415	323	91	22	45,902
July	434	208	642	417	333	84	24	46,103
Aug	494	175	669	435	348	87	24	46,314
Sept	399	183	582	395	317	78	22	46,479
Oct	387	190	577	354	283	71	16	46,686
Nov	437	174	611	371	297	74	18	46,907
Dec	413	203	621	402	324	78	18	47,108
1972-Jan	496	213	709	492	378	114	28	47,297
Feb	506	183	689	419	327	92	27	47,539
Mar	551	196	747	426	336	89	32	47,828
Apr	476	199	675	400	312	88	27	48,077
May	546	182	728	415	330	85	28	48,361
June	506	205	711	446	356	90	28	48,598
				Series H				
Fiscal years:								
1952-62	7,745	-	7,745	1,658	1,658	-	608	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
Months:								
1971-June	23	-	23	27	27	-	22	7,101
July	24	-	24	30	30	-	24	7,119
Aug	22	-	22	34	34	-	24	7,130
Sept	15	-	15	31	31	-	22	7,137
Oct	20	-	20	28	28	-	16	7,145
Nov	20	-	20	29	29	-	18	7,155
Dec	21	-	21	27	27	-	18	7,167
1972-Jan	25	-	25	33	33	-	28	7,187
Feb	31	-	31	29	29	-	27	7,216
Mar	31	-	31	32	32	-	32	7,247
Apr	26	-	26	28	28	-	27	7,272
May	27	-	27	30	30	-	28	7,297
June	26	-	26	28	28	-	28	7,323

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total 1/	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-56	38,479	14,322	7,098	7,222	23,926	18,792	5,133	232
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
Months:								
1971-June	442	126	126	1	240	240	-	76
July	448	175	175	1	268	268	-	4
Aug	469	157	156	1	278	278	-	34
Sept	426	189	189	1	291	291	-	-54
Oct	382	140	139	*	270	270	-	-27
Nov	400	146	145	1	247	247	-	8
Dec	430	126	125	*	291	291	-	13
1972-Jan	526	167	166	1	296	296	-	63
Feb	449	185	185	*	159	159	-	105
Mar	458	233	232	1	395	395	-	-170
Apr	428	155	154	1	273	273	-	*
May	446	190	189	*	268	268	-	-11
June	474	181	180	*	281	281	-	12

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1971.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
Months:							
1971-June	*	2	2	10	10	1	619
July	*	2	2	11	10	1	611
Aug	*	2	2	9	9	1	604
Sept	*	2	2	9	8	1	597
Oct	*	2	2	8	7	1	592
Nov	*	2	2	6	6	1	588
Dec	*	2	2	6	6	1	584
1972-Jan	*	2	2	6	6	1	580
Feb	*	2	2	3	3	*	579
Mar	-	2	2	9	8	1	573
Apr	*	2	2	6	5	1	569
May	*	2	2	6	5	1	565
June	*	2	2	6	5	1	561

Source: Daily Treasury Statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1963	[illegible]	[illegible]	[illegible]	[illegible]	44,429	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	46,546	2,174	34,794
1965	[illegible]	[illegible]	[illegible]	10,351	48,549	[illegible]	39,100
1966	[illegible]	[illegible]	64,316	12,050	50,196	2,070	42,169
1967	344,676	[illegible]	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1970-Dec	401,648	387,252	97,093	17,091	77,931	2,071	62,142
1971-May	409,561	394,[illegible]	101,846	18,109	81,681	2,056	64,764
June	410,292	396,289	102,888	18,092	82,740	2,056	65,518
July	416,502	403,533	104,878	18,220	84,601	2,056	65,841
Aug	425,815	414,762	107,303	18,338	86,910	2,056	66,868
Sept	422,988	410,450	106,491	18,531	[illegible],904	2,056	67,566
Oct	422,704	410,181	104,680	18,410	84,213	2,056	67,205
Nov	425,380	412,733	104,747	18,438	84,253	2,056	67,817
Dec	435,175	422,308	106,045	18,444	85,545	2,056	70,218
1972-Jan	433,432	421,090	104,447	18,355	84,037	2,056	69,552
Feb	435,169	422,090	106,164	18,621	85,487	2,056	67,698
Mar	438,378	425,536	105,532	18,673	84,804	2,056	69,928
Apr	436,295	42[illegible]	105,534	20,445	83,034	2,056	70,307
May	439,175	426,108	109,055	20,438	86,561	2,056	71,607

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1963	214,28[illegible]	162,44[illegible]	51,840	[illegible],906	[illegible]	707	7,416
1964	[illegible]	161,816	52,148	4,356	[illegible],631	611	8,020
1965	212,941	159,244	53,697	4,161	[illegible],335	469	8,866
1966	208,946	154,[illegible]09	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,45[illegible]	[illegible],010	16,445
1968	216,03[illegible]	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,319	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,14[illegible]	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,86[illegible]	66,020	1,841	12,163	2,251	9,911
1970-Dec	228,017	168,480	59,537	1,907	12,489	[illegible],594	9,895
1971-May	[illegible]	162,76[illegible]	65,5[illegible]1	1,923	12,714r	[illegible],252	10,462r
June	227,883	161,863	66,020	1,841	12,163	2,251	9,911
July	232,814	163,587	69,227	1,765	11,203	2,245	8,958
Aug	[illegible]	164,448	74,143	1,829	11,223	2,329	8,894
Sept	[illegible]	163,[illegible]	72,560	1,817	10,720	[illegible],266	8,454
Oct	238,297	166,[illegible]	71,672	1,753	10,770	2,387	8,[illegible]83
Nov	240,16[illegible]	[illegible]	71,068	1,887	10,760	2,406	8,354
Dec	246,[illegible]	[illegible]	72,67[illegible]	1,823	11,044	2,462	8,582
1972-Jan	247,090	174,011	[illegible]3,090	1,772	10,570	2,156	8,414
Feb	248,227	174,895	[illegible]	1,942	11,137	2,177	8,961
Mar	[illegible]	176,770	[illegible]	1,908	11,034	[illegible]	8,796
Apr	[illegible]	[illegible]	[illegible]	[illegible],769	10,991	2,215	8,776
May	[illegible],446	169,[illegible]	75,566	1,[illegible]4	11,263	2,194	9,069

1/ For content see Table [illegible].
r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E and H	Savings bonds: Other Series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	[illegible]	12.7	[illegible]	9.4	-	1.9	7.5	5.7	2.7	[illegible]	.4	.2	[illegible]
1946-Feb.	231.6	93.8	[illegible]	[illegible]	[illegible]	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	[illegible]	13.9	20.1	24.9	11.8	15.3	6.3	2.1	[illegible]
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	[illegible]
1951-June	194.3	58.4	136.0	65.4	[illegible]	14.6	16.3	17.1	10.2	20.1	9.4	[illegible]	[illegible]
Dec.	196.7	61.5	[illegible]	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.9	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.7	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	[illegible]	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.4	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	[illegible]	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	[illegible]	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	[illegible]	[illegible]	45.1	[illegible]	19.1	11.5	[illegible]	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	[illegible]	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.4	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	[illegible]	[illegible]	[illegible]	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.7	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.3	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	[illegible]	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	[illegible]	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	[illegible]	51.9	[illegible]	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.3	51.1	.4	22.7	8.1	3.9	14.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.2	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	[illegible]	25.4	11.4	24.1
1970-June	218.0	52.6	165.5	82.5	50.8	.7	30.9	6.8	2.9	11.1	24.6	14.8	22.8
Dec.	229.9	62.7	167.2	81.9	51.4	.7	29.8	7.0	2.8	10.5	23.1	20.6	21.4
1971-Jan.	229.9	61.7	168.2	81.3	51.4	.7	29.1	7.3	2.7	11.1	23.2	20.9	21.6
Feb.	230.2	61.2	168.0	80.6	51.6	.7	28.3	7.2	2.8	10.2	24.0	22.9	21.1
Mar.	228.7	61.8	166.0	79.4	51.8	.7	26.9	6.8	2.8	10.7	22.8	25.4	18.9
Apr.	229.1	61.5	168.6	79.0	52.1	.7	26.2	6.8	2.8	9.9	21.8	29.2	19.1
May	230.2	59.4	170.8	78.0	[illegible]	.7	25.0	6.8	2.9	9.6	21.8	[illegible]	18.1
June	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	[illegible]	17.2
July	234.6	60.5	174.1	78.2	52.7	.7	24.8	6.7	2.9	11.0	21.9	35.4	17.4
Aug.	240.4	59.5	180.9	78.1	53.0	.6	24.5	6.7	2.8	10.9	21.1	42.7	18.6
Sept.	238.2	60.0	178.2	77.9	53.1	.6	24.1	6.5	2.8	10.9	21.0	42.4	17.7
Oct.	240.0	60.9	179.2	77.7	53.4	.6	23.7	6.5	2.8	11.1	20.8	42.8	17.4
Nov.	242.1	61.5	180.6	77.6	53.6	.6	23.4	6.5	2.7	[illegible]	20.6	44.1	17.1
Dec.	247.9	65.3	182.6	77.4	53.8	.6	23.0	6.6	2.7	12.6	[illegible]	46.9	[illegible]
1972-Jan.	248.9	62.8	186.1	77.4	54.0	.6	22.8	6.5	2.7	12.2	21.1	48.2	18.0
Feb.	250.2	62.1	188.1	77.3	54.3	.6	22.4	[illegible]	2.7	12.5	22.0	48.9	18.2
Mar.	251.9	63.3	188.6	77.5	54.6	.6	22.3	6.5	2.7	[illegible]	21.6	[illegible]	18.1
Apr.	249.5	61.9	187.5	77.4	54.9	.6	21.9	6.4	2.7	11.2	21.5	49.8	18.5
May p	247.2	60.2	187.0	77.4	55.2	.6	21.5	6.3	2.8	12.1	21.4	49.4	17.7

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U. S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				[illegible] commercial banks 2/	485 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
						288 life	446 fire, casualty, and marine			316 general funds	[illegible] pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	[illegible]	[illegible]	[illegible]	48,076	2,747	3,097	2,381	3,006	5,717	7,928	[illegible]	94,369
Nonmarketable 4/	[illegible]	[illegible]	[illegible]	415 5/	5	26	27	4	*	16	58	75,312
Special issues	[illegible]	[illegible]	77	-	-	-	-	-	-	-	-	77
Total interest-bearing public debt securities	[illegible]	180,661	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,717	[illegible]	[illegible]	170,258
Matured debt and debt bearing no interest	1,804	-	[illegible]	-	-	-	-	-	-	-	-	1,804
Total public debt securities	[illegible]	180,661	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,717	[illegible]	[illegible]	172,062
Government agency issues:												
Regular issues	[illegible]	142	[illegible]	[illegible]	[illegible]	114	[illegible]	148	[illegible]	[illegible]	238	2,183
Participation certificates 6/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	649	1,750
Total Government agency securities covered in Treasury Survey	[illegible]	1,980	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	241	887	3,933
Nonsurveyed Government agency securities	[illegible]	[illegible]	[illegible]									
Total Government agency securities 7/	[illegible]	[illegible]	[illegible]									
Total Federal securities	[illegible]	[illegible]	[illegible]									

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1972

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classificati	Total amount outstand-ing 1/	Held by investors covered in Treasury Survey									Held by all other inves-tors 3/
		U.S. Govern-ment ac-counts and Federal Reserve banks	5,647 commer-cial banks 2/	485 mutual savings banks 2/	Insurance companies		486 savings and loan associa-tions	467 corpo-rations	State and local governments		
					288 life	446 fire, casualty, and marine			316 general funds	187 pension and re-tirement funds	
By type security:											
Issued by U.S. Government:											
Treasury bills	98,094	33,546	5,911	249	127	160	458	3,425	3,846	208	50,164
Treasury notes	113,419	45,705	33,552	1,457	[illegible]	957	1,541	1,164	2,046	161	26,550
Treasury bonds	50,411	12,794	8,612	1,042	2,685	1,264	1,007	1,127	2,036	1,689	18,155
Total	261,924	92,045	48,076	2,747	3,097	2,381	3,006	5,717	7,928	2,058	94,869
By maturity distribution:											
Call classes (due or first becoming callable):											
Within 1 year	126,617	43,248	15,044	[illegible]	240	404	803	4,537	4,691	242	56,953
1 to 5 years	90,213	32,526	26,751	1,234	279	1,163	1,287	971	2,022	433	23,648
5 to 10 years	28,370	10,990	8,801	527	422	431	637	135	629	301	7,948
10 to 15 years	2,232	1,074	165	28	175	39	61	14	43	35	579
15 to 20 years	9,960	3,164	250	325	908	305	176	7	368	1,001	3,455
20 years and over	4,523	1,044	65	177	554	[illegible]	41	4	175	148	2,285
Total	261,924	92,045	48,076	2,747	3,097	2,381	3,006	5,717	7,928	2,058	94,869
Maturity classes (final maturity):											
Within 1 year	126,617	43,248	15,044	[illegible]	240	404	803	4,537	4,691	242	56,953
1 to 5 years	89,005	32,049	26,675	1,214	240	1,133	1,275	971	1,956	228	23,263
5 to 10 years	26,853	10,713	5,723	492	638	339	607	192	536	229	7,344
10 to 15 years	4,957	1,826	319	83	517	111	103	17	201	210	1,569
15 to 20 years	4,407	1,140	132	215	646	78	41	2	184	243	1,725
20 years and over	10,986	3,068	183	237	916	266	176	9	359	906	4,015
Total	261,924	92,045	48,076	2,747	3,097	2,381	3,006	5,717	7,928	2,058	94,869

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstand-ing 1/	Held by investors covered in Treasury Survey									Held by all other inves-tors 3/
		U.S. Govern-ment ac-counts and Federal Reserve banks	5,647 commer-cial banks 2/	485 mutual savings banks 2/	Insurance companies		486 savings and loan associa-tions	467 corpo-rations	State and local governments		
					288 life	446 fire, casualty, and marine			316 general funds	187 pension and re-tirement funds	
Treasury Bills:											
Regular weekly and annual maturing:											
June 1972	22,632	8,540	1,240	41	26	48	138	218	1,288	98	11,007
July 1972	17,516	6,016	967	29	7	26	44	205	583	37	9,603
Aug. 1972	19,502	6,365	901	33	17	40	51	244	736	43	10,569
Sept. 1972	9,009	2,575	599	24	5	11	38	181	345	6	5,127
Oct. 1972	8,903	2,613	518	15	2	8	37	463	327	2	4,916
Nov. 1972	8,903	2,460	520	38	*	7	42	462	243	14	5,117
Dec. 1972	1,701	720	64	1	7	1	16	219	73	*	604
Jan. 1973	1,700	762	94	25	-	4	20	54	61	1	680
Feb. 1973	1,701	798	191	15	-	3	35	19	58	1	579
Mar. 1973	1,201	591	151	15	-	1	27	20	37	*	358
Apr. 1973	1,200	697	92	2	-	*	5	14	33	-	357
May 1973	1,200	590	252	5	-	-	6	45	50	-	252
Tax anticipation:											
June 1972	3,026	320	323	5	66	20	1	1,281	12	-	996
Total Treasury bills	98,094	33,546	5,911	249	127	160	458	3,425	3,846	208	50,164

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	[illegible],647 commercial banks 2/	48[illegible] mutual savings banks 2/	Insurance companies		[illegible] savings and loan associations	46[illegible] corporations	State and local governments		
					[illegible] life	446 fire, casualty, and marine			[illegible] general funds	187 pension and retirement funds	
Treasury notes:											
[illegible] Aug. 1972-E	[illegible]	[illegible]	469	14	*	9	19	*	49	-	539
6 Nov. 1972-F	[illegible]	101	1,182	[illegible]	*	[illegible]	33	[illegible]	116	-	761
4-7/8 Feb. 1973-D	4,268	1,840	1,362	39	1	15	78	161	128	1	641
[illegible] Feb. 1973-C	[illegible]	199	1,447	28	1	13	38	176	135	*	478
4-3/4 May 1973-E	[illegible],793	[illegible]	625	-	-	*	15	69	32	-	511
7-3/4 May 1973-A	[illegible],844	[illegible],683	1,976	48	4	39	40	18	109	5	921
8-1/8 Aug. 1973-B	1,839	341	781	[illegible]	*	11	16	54	16	2	595
[illegible] Feb. 1974-C	2,960	783	1,495	[illegible]	1	34	49	42	59	2	930
7-1/4 May 1974-D	4,334	1,025	1,919	45	4	39	54	52	76	5	1,124
[illegible] Aug. 1974-B	[illegible],284	[illegible]	[illegible],257	156	8	[illegible]	129	41	185	15	1,585
[illegible] Nov. 1974-A	[illegible],212	[illegible],896	1,718	93	17	30	65	76	126	6	2,183
[illegible] Feb. 1975-A	5,148	1,791	1,530	92	6	[illegible]	109	34	138	26	1,360
[illegible] Feb. 1975-E	[illegible],045	119	1,117	8	19	[illegible]	26	15	136	1	597
[illegible] May 1975-F	1,776	70	1,026	41	-	[illegible]	25	7	69	*	537
[illegible] May 1975-B	[illegible],760	4,466	828	31	14	66	43	[illegible]	95	20	1,188
[illegible] Aug. 1975-C	7,679	[illegible],597	[illegible],921	86	49	40	144	[illegible]	77	11	1,730
[illegible] Nov. 1975-D	[illegible],115	[illegible]	1,185	50	10	40	33	21	37	4	958
6-1/4 Feb. 1976-A	3,739	2,85[illegible]	347	21	4	10	15	-	18	1	466
[illegible]-3/4 May 1976-E	2,804	517	1,418	29	1	51	41	31	64	1	650
6-1/2 May 1976-B	[illegible],697	[illegible]	671	64	3	81	29	15	47	3	1,023
7-1/2 Aug. 1976-C	4,194	1,5[illegible]	1,051	60	[illegible]	54	11	16	27	7	1,378
6-1/4 Nov. 1976-D	1,283	43	141	9	1[illegible]	[illegible]	24	14	34	*	594
[illegible] Feb. 1977-A	[illegible],163	[illegible]	901	84	[illegible]	38	25	21	49	4	1,020
[illegible] Aug. 1977-B	[illegible],264	[illegible]	586	67	[illegible]	33	32	23	38	11	641
6-1/4 Feb. 1978-A	8,389	3,497	2,025	160	59	124	237	124	101	26	2,035
6 Nov. 1978-B	8,207	3,535	2,143	92	48	45	207	24	106	10	1,998
1-1/2 Oct. 1972-EO	33	4	10	*	*	1	1	5	1	-	12
1-1/2 Apr. 1973-EA	34	-	[illegible]	-	1	[illegible]	*	12	*	-	8
1-1/2 Oct. 1973-EO	30	-	4	1	-	6	*	1	*	-	18
1-1/2 Apr. 1974-EA	34	[illegible]	4	3	[illegible]	[illegible]	1	7	-	-	8
1-1/2 Oct. 1974-EO	42	-	1	*	*	[illegible]	1	14	*	-	21
1-1/2 Apr. 1975-EA	8	-	1	1	1	1	-	*	-	-	4
1-1/2 Oct. 1975-EO	30	-	1	1	-	12	-	*	-	-	16
1-1/2 Apr. 1976-EA	27	-	*	*	[illegible]	*	[illegible]	*	-	-	17
1-1/2 Oct. 1976-EO	11	-	[illegible]	*	-	1	2	-	-	-	3
1-1/2 Apr. 1977-EA	1	-	1	-	*	-	-	1	-	-	*
Total Treasury notes	11[illegible],419	[illegible]	3,[illegible]	1,4[illegible]	[illegible]	95[illegible]	1,941	1,164	2,046	161	26,550
Treasury bonds:											
2-1/2 June 1967-72	1,22[illegible]	17[illegible]	[illegible]	[illegible]	1[illegible]	24	[illegible]	6[illegible]	4[illegible]	6	[illegible]16
2-1/2 Sept. 1967-72	1,951	167	834	12	15	43	[illegible]	259	29	3	555
2-1/2 Dec. 1967-72	2,548	275	520	17	69	64	[illegible]	282	112	14	1,163
4 Aug. 1972	1,453	245	350	13	[illegible]	[illegible]	26	5	95	6	685
4 Aug. 1973	3,894	[illegible]	1,[illegible]	55	15	109	97	141	102	20	1,472
4-1/8 Nov. 1973	4,340	[illegible]	1,661	70	19	143	115	86	229	18	1,377
4-1/8 Feb. 1974	2,468	539	850	48	12	83	89	79	79	21	667
4-1/4 May 1974	2,853	485	853	50	8	75	80	123	94	26	1,060
3-7/8 Nov. 1974	[illegible],237	722	49[illegible]	14	22	58	51	46	112	35	681
4-1/4 May 1975-85	1,[illegible]08	47[illegible]	76	20	39	[illegible]	12	*	65	105	385
3-1/4 June 1978-83	1,517	[illegible]	[illegible]	[illegible]	284	[illegible]	[illegible]	[illegible]	93	[illegible]	605
4 Feb. 1980	2,583	85[illegible]	147	42	126	68	69	*	[illegible]01	94	986
3-1/2 Nov. 1980	1,900	749	110	37	378	57	44	1	77	74	373
7 Aug. 1981	807	399	50	16	2	5	*	-	3	3	329
6-3/8 Feb. 1982	[illegible],702	843	604	78	19	57	18	10	[illegible]	11	983
3-1/4 May 1985	1,015	[illegible]74	4[illegible]	17	188	35	58	1	42	31	373
6-1/8 Nov. 1986	1,216	[illegible]50	11[illegible]	11	7	3	4	13	1	2	206
4-1/4 Aug. 1987-92	3,780	1,409	107	96	154	139	92	[illegible]	148	421	1,158
4 Feb. 1988-93	242	[illegible]	[illegible]	4	28	3	9	-	6	27	91
4-1/8 May 1989-94	1,531	545	[illegible]	10	80	35	54	-	[illegible]	309	481
3-1/2 Feb. 1990	4,407	1,140	132	215	646	78	41	2	184	243	1,725
3 Feb. 1995	1,028	1[illegible]	14	20	40	13	[illegible]	3	63	39	678
3-1/2 Nov. 1998	[illegible],505	[illegible]92	[illegible]1	1[illegible]	514	2[illegible]	[illegible]	*	113	110	1,608
Total Treasury bonds	[illegible],411	12,794	8,612	1,042	2,685	1,264	1,007	1,127	[illegible],036	1,689	18,155
Total marketable public debt securities	261,924	[illegible]	48,[illegible]76	[illegible]	[illegible]	2,[illegible]	3,006	[illegible]	[illegible]	2,058	94,869

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,64[illegible] commercial banks 2/	485 mutual savings banks 2/	Insurance companies		486 savings and loan associations	4[illegible] corporations	State and local governments		
					288 life	44[illegible] fire, casualty, and marine			31[illegible] general funds	1[illegible] pension and retirement funds	
U.S. Savings bonds:											
Series E 4/	4[illegible],[illegible]61	*	-	-	-	*	*	*	*	*	[illegible]8,361
Series H	[illegible]	*	-	-	*	*	1	*	1	*	[illegible],295
Total U.S. savings bonds	[illegible]	*	-	-	*	*	1	*	1	*	[illegible],656
Other U.S. securities:											
Certificates of indebtedness:											
Foreign Series	[illegible],474	-	-	-	-	-	-	-	-	-	[illegible],474
Foreign Currency Series	167	-	-	-	-	-	-	-	-	-	167
Treasury certificates	441	-	-	-	-	-	-	-	-	-	441
Treasury notes:											
Foreign Series	10,688	-	-	-	-	-	-	-	-	-	10,688
Foreign Currency Series	1,906	-	-	-	-	-	-	-	-	-	1,906
Depositary bonds	22	-	22 2/	-	-	-	-	-	-	-	-
Treasury bonds:											
Foreign Series	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	10	-	-	-	-	-	-	-	-	-	10
Investment Series B	[illegible],311	[illegible]	19	[illegible]	26	27	[illegible]	*	15	58	102
Other	250	-	-	-	-	-	-	-	-	-	250
U.S. retirement plan bonds	54	-	-	-	-	-	-	-	-	-	54
U.S. savings notes	565	-	-	-	-	-	-	-	-	-	565
Total other U.S. securities	21,8[illegible]	[illegible],056	41 5/	[illegible]	26	27	[illegible]	*	15	58	19,657
Total nonmarketable public debt securities	77,545	2,0[illegible]	41 5/	[illegible]	26	27	4	*	16	[illegible]	7[illegible],312

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,64[illegible] commercial banks 2/	48[illegible] mutual savings banks 2/	Insurance companies		486 savings and loan associations	4[illegible] corporations	State and local governments		
					288 life	446 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Export-Import Bank:											
6.15% Apr. 197[illegible] (Debentures)	4[illegible]	9	13[illegible]	18	[illegible]	[illegible]	2[illegible]	-	16	*	193
[illegible] Feb. 197[illegible] (Debentures)	3[illegible]	11	132	5	*	*	14	3	5	-	130
5.[illegible] Dec. 1976 (Debentures)	[illegible]	13	105	7	8	*	26	-	10	-	130
6.6[illegible] May 1979 (Debentures)	[illegible]	-	49	11	2	1	*	-	22	-	115
Participation certificates	619	-	159	[illegible]	4	14	1[illegible]	6	31	80	290
Total	1,81[illegible]	[illegible]	[illegible]79	[illegible]4	16	21	[illegible]	9	[illegible]4	80	859
Federal Housing Administration:											
(Debentures)	4[illegible]	[illegible]	42	49	82	10	18	-	9	84	101
Government National Mortgage Association:											
Participation certificates	5,[illegible]	1,[illegible]37	64[illegible]	[illegible]	45	21[illegible]	12[illegible]	22	124	569	1,400
Postal Service:											
6-7/8% Feb. 1982-9[illegible] (Bonds)	2[illegible]	1	11	14	1	1	-	-	-	-	[illegible]
Tennessee Valley Authority:											
Short-term notes	54[illegible]	48	[illegible]4	-	-	-	[illegible]	-	[illegible]	-	398
8% June 1974 (Bonds)	10[illegible]	-	4	[illegible]	1	1	[illegible]	-	-	*	[illegible]
8-3/4 June 1975 (Bonds)	[illegible]0	-	[illegible]	4	-	*	[illegible]	-	-	-	35
7-1/4 July 1976 (Bonds)	10[illegible]	-	14	7	1	*	2	-	-	*	76
4.40 Nov. 1985 (Bonds)	[illegible]	-	*	1	5	*	*	-	1	[illegible]	10
4-5/8 July 198[illegible] (Bonds)	[illegible]	-	*	*	[illegible]	-	*	-	*	[illegible]	24
4-1/2 Feb. 198[illegible] (Bonds)	4[illegible]	-	*	*	3	-	*	-	1	[illegible]	13
5.70 May 1992 (Bonds)	[illegible]0	-	1	[illegible]	1	1	*	-	*	[illegible]1	43
6-3/8 Nov. 1992 (Bonds)	60	-	1	2	*	1	-	-	*	1[illegible]	4[illegible]
8-1/4 Oct. 1994 (Bonds)	1[illegible]	-	*	[illegible]	1	1	[illegible]	-	-	[illegible]	[illegible]
9 Mar. 199[illegible] (Bonds)	10[illegible]	-	1	[illegible]	*	1	1	-	-	*	[illegible]
9-1/4 June 1995 (Bonds)	[illegible]	-	*	9	*	-	[illegible]	-	-	1	[illegible]
7.30 Oct. 199[illegible] (Bonds)	1[illegible]	-	1	13	1	*	[illegible]	-	-	4	1[illegible]
7 Jan. 199[illegible] (Bonds)	1[illegible]	-	10	14	1	1	[illegible]	-	-	[illegible]	11[illegible]
7.35 May 199[illegible] (Bonds)	1[illegible]	-	10	9	*	-	[illegible]	-	-	[illegible]	11[illegible]
Total	1,[illegible]	4[illegible]	77	80	1[illegible]	[illegible]	6[illegible]	-	[illegible]	[illegible]4	[illegible]
Total Government agency securities covered in survey	9,66[illegible]	1,9[illegible]	[illegible],34[illegible]	544	1[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]41	[illegible]	[illegible]

Footnotes at end of Table TSO-6.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1972

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U. S. Government accounts and Federal Reserve banks	5,647 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
					288 life	446 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
Banks for cooperatives:											
4.[illegible] June 1972 (Debentures)	561 8/	6	51	4	-	2	15	9	39	-	236
4.6[illegible] July 1972 (Debentures)	358	1	88	2	-	-	19	1	44	-	204
3.80 Aug. 1972 (Debentures)	458	16	76	11	-	2	23	7	65	-	259
4.55 Oct. 1972 (Debentures)	[illegible] 8/	-	58	16	-	1	14	10	24	-	143
4.65 Nov. 1972 (Debentures)	317	-	26	7	-	1	9	15	59	-	200
7.30 Oct. 1973 (Debentures)	100	-	49	3	-	-	5	2	3	-	38
Total	1,861 8/	[illegible]	348	41	-	5	86	43	235	-	1,081
Farmers Home Administration:											
8-7/8% Jan. 1975 (Insured notes)	[illegible]	-	[illegible]	8	1	8	5	-	6	-	139
6-5/8 Aug. 1976 (Insured notes)	150	-	77	11	1	*	-	-	2	4	54
6.35 Mar. 1977 (Insured notes)	400	6	87	26	1	[illegible]	28	-	8	-	242
8.90 Jan. 1980 (Insured notes)	150	-	1	1	-	11	4	-	17	18	97
7 Nov. 1980 (Insured notes)	300	1	86	23	-	8	49	-	25	12	97
6.40 Mar. 1981 (Insured notes)	200	7	66	12	2	6	28	2	2	9	66
7-7/8 June 1981 (Insured notes)	250	-	47	41	6	3	17	-	3	6	128
7.10 Jan. 1982 (Insured notes)	350	2	70	39	5	2	13	-	9	4	205
8-5/8 July 1985 (Insured notes)	300	1	9	18	4	7	50	-	54	27	130
7-1/2 Aug. 1986 (Insured notes)	150	-	9	20	1	-	10	-	5	35	69
Total	2,450	16	485	198	22	50	705	2	132	115	1,227
Federal home loan banks:											
6-1/4% Aug. 1972 (Bonds)	400	1	58	12	*	1	38	1	16	-	272
5.75 Nov. 1972 (Bonds)	310	1	51	8	-	1	14	6	12	-	217
7-3/8 Nov. 1972 (Bonds)	250	-	97	11	-	1	10	2	13	-	115
8.35 Feb. 1973 (Bonds)	350	9	48	22	-	11	30	3	6	*	222
5.70 Feb. 1973 (Bonds)	400	10	71	8	1	1	43	*	19	-	247
4-1/4 May 1973 (Bonds)	400	35	59	7	-	*	64	2	23	-	213
7.20 Aug. 1973 (Bonds)	450	15	147	15	1	1	48	3	9	-	211
8.40 Jan. 1974 (Bonds)	300	4	32	9	*	*	16	1	5	*	232
7.10 Feb. 1974 (Bonds)	300	6	81	14	-	1	16	1	8	*	174
8.40 Feb. 1974 (Bonds)	250	-	50	17	-	3	30	*	5	-	145
6.35 May 1974 (Bonds)	300	4	96	22	*	1	20	-	2	-	155
7.65 Aug. 1974 (Bonds)	181	-	22	6	-	1	36	-	8	-	108
8 Nov. 1974 (Bonds)	228	-	31	4	-	1	24	1	5	-	164
6.10 Feb. 1975 (Bonds)	250	-	64	11	6	5	36	2	2	-	124
8.05 May 1975 (Bonds)	265	-	51	22	-	11	40	1	1	-	140
7.95 Aug. 1975 (Bonds)	300	7	63	26	-	*	27	-	11	-	166
6-1/2 Nov. 1975 (Bonds)	350	4	89	26	*	2	59	7	6	-	157
7-3/8 Feb. 1976 (Bonds)	300	*	85	13	*	*	35	-	-	*	166
6.95 May 1977 (Bonds)	200	2	53	20	1	*	22	-	1	-	102
7.75 Feb. 1980 (Bonds)	350	17	47	26	*	2	24	4	11	2	216
7.80 Oct. 1980 (Bonds)	200	3	36	21	-	2	13	*	4	1	121
6.60 Nov. 1981 (Bonds)	200	3	63	18	1	1	8	2	2	-	103
7.10 Nov. 1972 FHLMC 9/ (Mtg. Backed Bonds)	175	-	53	9	-	*	4	1	3	*	104
6.70 Nov. 1973 FHLMC 9/ (Mtg. Backed Bonds)	150	-	38	12	-	4	8	2	11	*	75
5.30 Aug. 1974 FHLMC 9/ (Mtg. Backed Bonds)	200	-	57	3	-	-	13	8	9	-	110
6.15 Feb. 1977 FHLMC 9/ (Mtg. Backed Bonds)	350	-	83	8	1	1	32	1	12	-	212
8.60 Nov. 1976-95 FHLMC 9/ (Mtg. Backed Bonds)	140	-	6	18	1	2	15	3	-	4	91
7.75 Aug. 1977-96 FHLMC 9/ (Mtg. Backed Bonds)	150	-	3	17	14	8	3	-	-	13	91
7.15 May 1982-97 FHLMC 9/ (Mtg. Backed Bonds)	150	-	9	10	1	1	5	-	2	11	110
Total	7,849	119	1,642	418	27	60	[illegible]	52	205	32	4,564
Federal intermediate credit banks:											
5.55% June 1972 (Debentures)	422 8/	[illegible]	114	15	*	1	16	1	39	-	206
5.55 July 1972 (Debentures)	436 8/	20	85	7	*	2	21	3	30	-	268
4.95 Aug. 1972 (Debentures)	594 8/	26	120	10	-	2	18	14	35	-	369
4-5/8 Sept. 1972 (Debentures)	568 8/	42	74	14	-	2	24	29	18	-	363
4.75 Oct. 1972 (Debentures)	439 8/	*	73	9	-	1	18	27	62	-	250
[illegible].95 Nov. 1972 (Debentures)	629 8/	11	93	18	-	1	67	40	59	-	340
4 Dec. 1972 (Debentures)	573 8/	16	148	10	-	2	43	38	23	-	293
4.80 Jan. 1973 (Debentures)	514 8/	1	103	16	-	2	39	24	81	-	248
4.95 Feb. 1973 (Debentures)	484 8/	-	64	7	-	2	6	15	99	-	292
8.15 Mar. 1973 (Debentures)	203 8/	-	32	11	*	1	9	1	4	-	145
7-3/4 July 1973 (Debentures)	200 8/	-	47	12	*	1	14	-	6	-	119
6.85 Jan. 1974 (Debentures)	212 8/	-	75	20	-	-	11	-	5	-	100
5.95 July 1974 (Debentures)	224 8/	-	62	12	-	2	24	3	3	-	117
6.05 Jan. 1975 (Debentures)	240 8/	-	104	9	-	1	12	10	1	-	102
5.70 July 1975 (Debentures)	302 8/	-	143	16	2	*	23	1	5	-	113
Total	6,041 8/	147	1,[illegible]	[illegible]	2	19	346	207	470	-	3,326

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	5,647 commercial banks 2/	485 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
					288 life	446 fire, casualty, and marine			316 general funds	187 pension and retirement funds	
ederal land banks:											
8.20% July 1972 (Bonds).........	442 8/	7	105	33	1	8	15	1	17	*	256
3-7/8 Sept. 1972 (Bonds).........	109	-	7	3	2	2	4	12	7	1	71
8.35 Sept. 1972 (Bonds).........	337	1	71	15	*	2	6	1	6	-	235
5-7/8 Oct. 1972 (Bonds).........	200	-	34	9	*	1	3	15	22	-	115
6-1/2 Oct. 1972 (Bonds).........	446	2	108	46	1	2	26	5	16	-	241
7.95 Jan. 1973 (Bonds).........	407 8/	1	86	30	-	6	19	3	11	*	251
4-1/8 Feb. 1973-78 (Bonds).........	148	-	35	8	5	5	2	*	2	2	89
5.20 Apr. 1973 (Bonds).........	433	-	105	13	*	1	21	30	21	-	241
7.95 July 1973 (Bonds).........	350 8/	5	100	19	-	10	15	-	10	*	191
8.45 July 1973 (Bonds).........	198	-	33	3	-	*	1	-	4	-	157
7.80 Oct. 1973 (Bonds).........	300 8/	-	64	19	-	1	7	1	2	*	206
4-1/2 Feb. 1974 (Bonds).........	155	-	16	5	3	2	2	7	12	3	105
7.30 Apr. 1974 (Bonds).........	354 8/	8	114	13	1	7	13	-	22	*	176
5.85 July 1974 (Bonds).........	326	16	112	7	-	*	10	-	17	-	164
5.30 Oct. 1974 (Bonds).........	300	2	102	6	*	4	20	4	4	-	157
8-3/8 Jan. 1975 (Bonds).........	220	-	25	15	2	6	10	2	10	*	150
4-3/8 Apr. 1975 (Bonds).........	200	-	30	9	2	4	9	3	31	1	111
5.70 July 1975 (Bonds).........	425	-	158	10	1	3	65	-	5	-	183
7.20 Oct. 1975 (Bonds).........	300	3	61	15	1	2	10	-	6	*	201
6.25 Jan. 1976 (Bonds).........	300	-	78	25	1	1	23	10	*	-	162
5 Feb. 1976 (Bonds).........	123	-	11	3	2	1	3	-	9	2	92
5-3/8 July 1976 (Bonds).........	150	-	9	4	*	4	2	*	9	6	116
6.35 Oct. 1977 (Bonds).........	300	10	132	9	*	1	8	2	2	-	136
5-1/8 Apr. 1978 (Bonds).........	150	-	17	3	2	8	1	-	18	6	96
5 Jan. 1979 (Bonds).........	442 8/	2	47	18	6	12	12	-	30	2	313
6.70 Apr. 1981 (Bonds).........	224	1	57	20	-	2	10	2	9	*	124
6.90 Apr. 1982 (Bonds).........	200	*	35	31	*	-	6	-	13	*	114
Total..............................	7,539	58	1,750	393	31	94	324	99	317	24	4,450
ederal National Mortgage Association:											
Discount notes......................	967	-	79	26	8	4	27	3	439	19	363
4-3/8% June 1972 (Debentures)....	100	-	8	4	2	9	5	11	9	2	48
8.70 June 1972 (Debentures)....	300	-	49	18	*	5	20	2	26	*	178
7.40 Sept. 1972 (Debentures)....	200	*	24	13	-	1	9	3	22	-	127
8.40 Sept. 1972 (Debentures)....	400	34	58	29	-	11	27	12	7	*	222
7.20 Dec. 1972 (Debentures)....	400	14	117	20	-	4	30	5	23	-	187
8 Dec. 1972 (Debentures)....	200	-	24	4	*	3	14	-	8	*	147
7.30 Mar. 1973 (Debentures)....	450	14	200	17	-	1	30	8	8	-	172
8.30 Mar. 1973 (Debentures)....	250	-	34	11	*	1	15	-	6	-	184
4-1/4 June 1973 (Debentures)....	146	-	12	7	1	4	9	1	9	*	102
6.75 June 1973 (Debentures)....	550	4	148	22	*	6	63	4	15	-	288
8.35 June 1973 (Debentures)....	350	10	68	30	-	5	51	1	32	3	150
6-1/8 Sept. 1973 (Debentures)....	350	20	100	26	*	2	19	2	7	-	175
8.10 Sept. 1973 (Debentures)....	300	5	50	25	-	5	25	-	12	10	169
5-3/4 Dec. 1973 (Debentures)....	500	33	203	11	-	2	37	14	16	*	185
7.15 Dec. 1973 (Debentures)....	500	39	151	22	*	1	21	11	12	2	241
5.45 Mar. 1974 (Debentures)....	400	11	149	16	-	*	20	8	34	-	162
7-3/4 Mar. 1974 (Debentures)....	350	22	86	18	-	1	27	2	10	-	184
5.70 June 1974 (Debentures)....	350	20	113	5	-	6	22	26	7	-	152
7.90 June 1974 (Debentures)....	400	4	123	31	*	4	34	-	17	*	188
5.65 Sept. 1974 (Debentures)....	300	6	93	13	-	*	31	*	2	-	154
7.85 Sept. 1974 (Debentures)....	250	-	33	13	*	2	18	4	3	6	173
6.10 Dec. 1974 (Debentures)....	250	-	111	12	-	2	25	-	5	-	94
6.45 Dec. 1974 (Debentures)....	450	31	206	21	-	6	27	-	1	-	159
6.35 Mar. 1975 (Debentures)....	600	12	234	34	-	8	42	2	3	-	266
7.55 Mar. 1975 (Debentures)....	300	24	101	15	-	*	25	-	27	2	106
5-1/4 June 1975 (Debentures)....	500	12	139	18	1	5	108	2	6	-	210
7.50 Sept. 1975 (Debentures)....	350	16	68	28	*	3	37	-	2	*	196
5.70 Dec. 1975 (Debentures)....	500	5	142	28	5	*	54	20	2	*	244
5.65 Mar. 1976 (Debentures)....	500	10	122	20	1	3	85	1	7	*	253
5.85 June 1976 (Debentures)....	450	5	118	14	2	2	66	10	8	-	225
6.70 June 1976 (Debentures)....	250	-	51	36	*	1	41	2	2	-	118
6-1/8 Sept. 1976 (Debentures)....	300	21	94	23	*	*	33	-	3	-	125
7.45 Dec. 1976 (Debentures)....	300	7	57	34	3	*	15	-	2	*	183
4-1/2 Feb. 1977 (Debentures)....	198	-	19	17	8	4	14	-	9	7	121
6.50 June 1977 (Debentures)....	150	-	51	13	-	*	12	-	5	1	67
6-3/8 June 1977 (Debentures)....	250	2	87	13	-	1	13	-	3	-	130
6-7/8 Sept. 1977 (Debentures)....	300	19	82	19	*	13	11	3	21	*	132
6.75 Dec. 1978 (Debentures)....	300	32	112	26	*	7	6	2	12	*	103
6.55 Dec. 1979 (Debentures)....	350	6	133	43	3	1	14	2	3	-	144
6-7/8 Mar. 1980 (Debentures)....	250	1	57	39	1	4	10	-	5	*	133
7-1/4 June 1981 (Debentures)....	250	8	55	26	*	1	23	2	3	9	121

Footnotes at end of table.

(Continued on following page)

Table TSO-6. - Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

[illegible]	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/
		U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	486 mutual savings banks 2/	Insurance companies		486 savings and loan associations	467 corporations	State and local governments		
					[illegible] life	440 fire, casualty, and marine			[illegible] general funds	187 pension and retirement funds	
Federal National Mortgage Association (Continued):											
7-1/4% Sept. 1981 (Debentures)....	[illegible]	14	[illegible]	46	-	[illegible]	15	-	13		125
[illegible] June 1982 (Debentures)....	[illegible]	4	[illegible]	42	-	[illegible]	15	[illegible]	3	4	126
[illegible] June 198[illegible] (Debentures)....	[illegible]	[illegible]	48	20	[illegible]	1	14	3	7	*	95
[illegible] Sept. [illegible] (Debentures)....	[illegible]	[illegible]	[illegible]	26	*	*	[illegible]	[illegible]	3	8	136
[illegible] June 1984 (Debentures)....	[illegible]	1[illegible]	51	17	*	1	12	4	2	19	84
[illegible] Dec. 1984 (Debentures)....	[illegible]	[illegible]	23	32	-	[illegible]	11	-	5	6	143
[illegible] Mar. 1992 (Debentures)....	[illegible]	-	33	24	*	*	4	[illegible]	3	4	116
[illegible] Oct. 1973 (Capital Debentures)....	[illegible]	-	76	20	*	[illegible]	23	[illegible]	6	-	119
[illegible] Apr. 1975 (Capital Debentures)....	200	-	4[illegible]	[illegible]	-	*	14	-	[illegible]	-	119
[illegible] Oct. 1996 (Capital Debentures)....	[illegible]	-	[illegible]	1	*	4	7	*	-	-	233
[illegible] Oct. [illegible] (Mtg. Backed Bonds).........	4[illegible]	[illegible]	[illegible]	12	[illegible]	1	[illegible]	10	84	[illegible]	203
4-3[illegible] June 1975 (Mtg. Backed Bonds).........	[illegible]	-	4[illegible]	11	[illegible]	[illegible]	14	3	9	6	158
4-5/8 Sept. 1990 (Mtg. Backed Bonds).........	200	[illegible]	4	23	4	6	10	-	3	22	125
Total..................................	17,960	5[illegible]3	4,46[illegible]	1,167	47	160	1,363	200	992	137	8,862
District of Columbia:											
4.20% Dec. 1970-79 (Bonds)......	[illegible]	-	1	3	*	1	6	-	[illegible]	[illegible]	6

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Excludes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.
5/ Includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.
6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
7/ Includes matured securities outstanding on which interest has ceased.
8/ Includes securities issued for use as collateral for short-term borrowings.
9/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1972

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month	9-month	one-year	9-month	one-year		Bid	Change from last month
$2,302	$1,601	4/6/72	1/6/72	7/6/72	4.08%	+.52%	$500	$1,202	11/1/71	7/31/71	7/31/72	3.73%	+.07%
2,301	1,600	4/13/72	1/13/72	7/13/72	3.89	+.30	500	1,200	11/30/71	8/31/71	8/31/72	3.91	+.10
2,301	1,601	4/20/72	1/20/72	7/20/72	3.81	+.17	501	1,201	12/31/71	9/30/71	9/30/72	4.07	+.17
2,300	1,603	4/27/72	1/27/72	7/27/72	3.73	+.07	500	1,200	1/31/72	10/31/71	10/31/72	4.23	+.19
2,301	1,600	5/4/72	2/3/72	8/3/72	3.75	+.06	500	1,201	2/29/72	11/30/71	11/30/72	4.44	+.27
2,301	1,600	5/11/72	2/10/72	8/10/72	3.80	+.08	501	1,200	3/31/72	12/31/71	12/31/72	4.36	+.26
2,301	1,801	5/18/72	2/17/72	8/17/72	3.83	+.08	500	1,200	5/1/72	1/31/72	1/31/73	4.71	+.29
2,300	1,803	5/25/72	2/24/72	8/24/72	3.88	+.12	501	1,200	5/31/72	2/29/72	2/28/73	4.88	+.54
2,302	1,796	6/1/72	3/2/72	8/31/72	3.91	+.10	501	1,201	6/30/72	3/31/72	3/31/73	4.93	+.54
2,301	1,800	6/8/72	3/9/72	9/7/72	3.95	+.11		1,200		4/30/72	4/30/73	4.96	+.54
2,301	1,801	6/15/72	3/16/72	9/14/72	3.95	+.09		1,200		5/31/72	5/31/73	5.02	+.52
2,301	1,801	6/22/72	3/23/72	9/21/72	3.99	+.12		1,201		6/30/72	6/30/73	5.09	-
2,300	1,805	6/29/72	3/30/72	9/28/72	4.06	+.17							
	1,800		4/6/72	10/5/72	4.07	+.12							
	1,801		4/13/72	10/12/72	4.18	+.21							
	1,801		4/20/72	10/19/72	4.19	+.16							
	1,800		4/27/72	10/26/72	4.23	+.19							
	1,801		5/4/72	11/2/72	4.33	+.23							
	1,800		5/11/72	11/9/72	4.34	+.23							
	1,801		5/18/72	11/16/72	4.37	+.23							
	1,801		5/25/72	11/24/72	4.42	+.27							
	1,801		6/1/72	11/30/72	4.44	+.27							
	1,800		6/8/72	12/7/72	4.48	-							
	1,802		6/15/72	12/14/72	4.51	-							
	1,802		6/22/72	12/21/72	4.54	-							
	1,799		6/29/72	12/28/72	4.57	-							

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,574	5%	-	8/15/72-E	100.05	-.04	3.54%	-.01%	5/15/71	100.23	2/18/72	98.20	6/30/71
2,285	6	-	11/15/72-F	100.17	-.10	4.47	+.39	6/29/71	101.24	1/14/72	99.14	8/10/71
2,514	6-1/2	-	2/15/73-C	100.29	-.14	4.98	+.44	8/16/71	102.15	1/14/72	99.29	8/11/71
4,268	4-7/8	-	2/15/73-D	99.29	-.10	5.03	+.47	11/15/71	100.25	1/14/72	99.25	11/24/71
5,844	7-3/4	-	5/15/73-A	102.08	-.22	5.05	+.49	10/1/69	107.24	3/22/71	99.14	5/4/70
3,792	4-3/4	-	5/15/73-E	99.23	-.12½	5.09	+.46	5/15/72	100.06	5/6/72	99.23	6/30/72
1,839	8-1/8	-	8/15/73-B	103.07	-.23	5.12	+.40	2/15/70	109.12	3/22/71	100.03½	1/29/70
2,960	7-3/4	-	2/15/74-C	103.14	-1.02	5.50	+.54	8/15/70	109.13	3/22/71	100.04	8/10/70
4,334	7-1/4	-	5/15/74-D	103.01	-1.02	5.52	+.50	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	100.02	-.28	5.59	+.42	8/15/68	103.28	3/22/71	89.14	12/29/69
7,212	5-3/4	-	11/15/74-A	100.09	-.27	5.62	+.37	11/15/67	104.20	3/22/71	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	100.02	-.27	5.72	+.33	2/15/68	104.20	3/22/71	89.18	12/29/69
2,045	5-7/8	-	2/15/75-E	100.11	-.27	5.73	+.33	10/22/71	102.10	1/14/72	99.19	4/4/72
6,760	6	-	5/15/75-B	100.18	-.30	5.78	+.34	5/15/68	105.22	3/22/71	90.00	5/18/71
1,776	5-7/8	-	5/15/75-F	100.08	-.28	5.78	+.32	4/3/72	101.07	5/30/72	99.20	4/12/72
7,679	5-7/7	-	3/15/75-C	100.05	-.29	5.82	+.31	2/15/71	105.00	3/22/71	95.26	7/28/71
3,115	7	-	11/15/75-D	103.17	-.31	5.83	+.28	8/15/71	106.09	1/14/72	99.25	7/28/71
3,739	6-1/4	-	2/15/76-A	101.20	-.26	5.75	+.24	2/15/69	106.28	3/22/71	91.20	1/30/70
2,697	6-1/2	-	5/15/76-B	101.31	-1.03	5.92	+.30	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4	-	5/15/76-F	99.14	-1.02	5.92	+.31	2/15/72	101.00	2/17/72	98.17	4/5/72
4,194	7-1/2	-	8/15/76-C	105.19	-1.04	5.95	+.27	10/1/69	111.28	3/22/71	97.28	5/4/70
1,283	6-1/4	-	11/15/76-D	101.05	-.31	5.95	+.25	9/8/71	103.27	12/28/71	100.01	4/12/72
5,163	8	-	2/15/77-A	108.05	-1.01	5.95	+.21	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	107.23	-1.03	5.98	+.21	2/15/70	114.00	3/22/71	98.28	8/17/70
8,386	6-1/4	-	2/15/78-A	100.16	-1.01	6.14	+.21	2/15/71	106.20	3/22/71	95.11	8/10/71
8,207	6	-	11/15/78-B	99.14	-.28	6.11	+.17	11/15/71	101.08	1/14/72	98.10	4/4/72
33	1-1/2	-	10/1/72-EO	98.26	+.12	6.49	+.18	10/1/67	98.26	6/30/72	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	96.20	+.12	6.22	+.03	4/1/68	96.20	6/30/72	81.10	1/30/70
30	1-1/2	-	10/1/73-EO	95.04	+.16	5.62	-.13	10/1/68	95.04	6/30/72	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	93.00	+.10	5.78	+.02	4/1/69	93.00	6/30/72	76.00	1.
42	1-1/2	-	10/1/74-EO	91.06	+.18	5.74	-.12	10/1/69	91.06	6/30/72	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	88.30	+.12	5.93	-.02	4/1/70	88.30	6/30/72	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	87.02	+.14	5.95	-.04	10/1/70	87.02	6/30/72	76.16	10/30/70
27	1-1/2	-	4/1/76-EA	85.08	+.18	5.96	-.-8	4/1/71	85.08	6/30/72	80.02	6/30/71
11	1-1/2	-	10/1/76-EO	83.10	+.18	6.02	-.07	10/1/71	83.10	6/30/72	80.26	10/29/71
2.6	1-1/2	-	4/1/77-EA	81.12	+.16	6.08	-.05	4/1/72	81.12	6/30/72	80.02	4/28/72

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

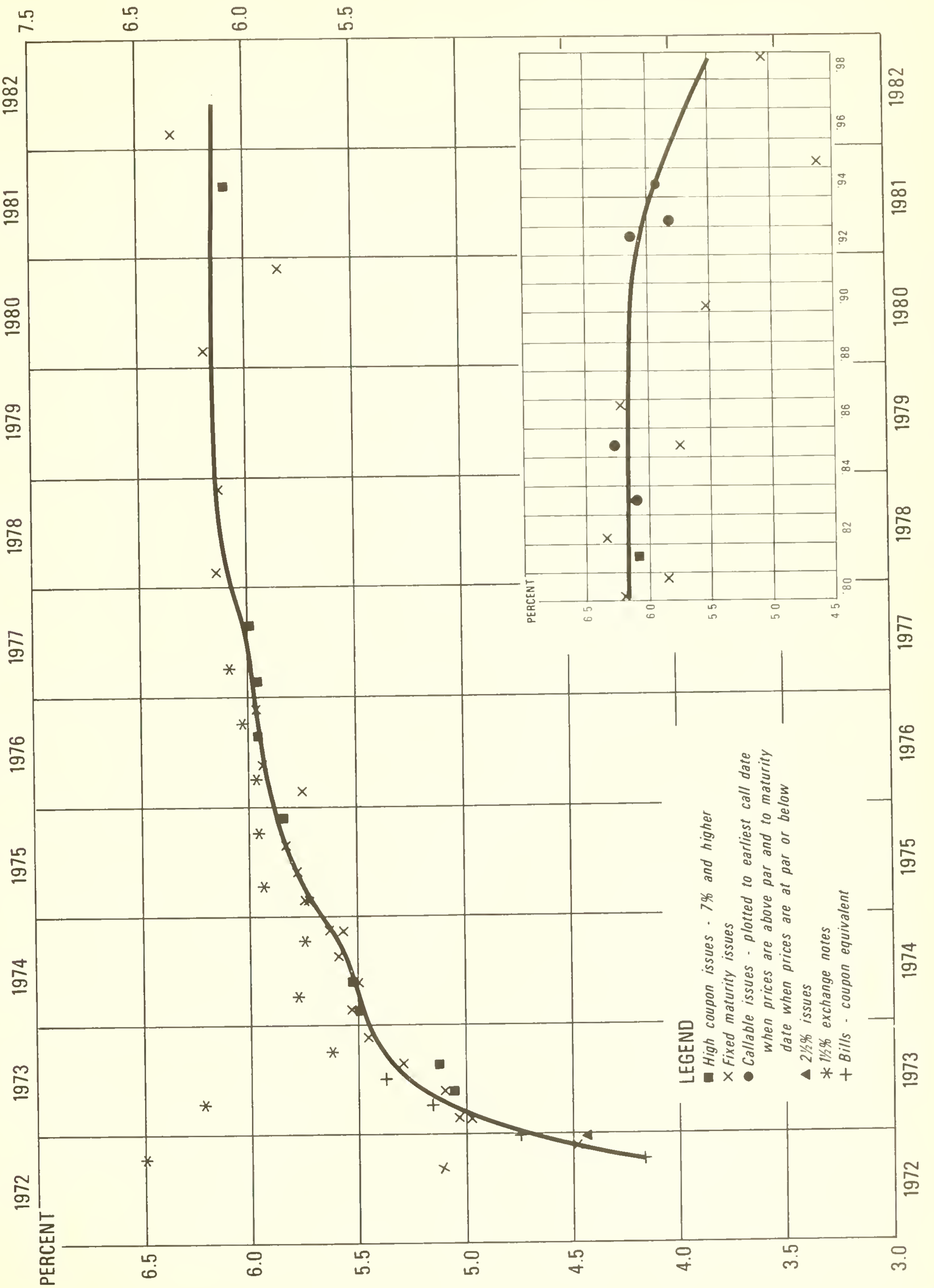
Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$[illegible]	4% - 8/15/72	100.[illegible]	[illegible]	.66%	+.17%	9/15/62	101.20	12/26/62	89.24	12/29/69
1,951	2-[illegible] - 9/15/67-72	[illegible]	[illegible]	4.08	+.16	10/20/41	109.18	4/6/46	78.24	1/6/60
[illegible]	[illegible] - 12/15/67-72	[illegible]	[illegible]	[illegible]	+.44	11/15/45	106.16	4/6/46	70.06	1/6/60
[illegible]	4 - 8/15/73	[illegible]	-.1[illegible]	5.29	+.51	9/15/63	[illegible]	[illegible]/22/71	85.31	12/29/69
[illegible]	4-[illegible] - 11/15/73	[illegible]	[illegible]	[illegible].45	+.5[illegible]	7/22/64	100.01	11/12/64	85.24	12/29/69
[illegible]	4-1/8 - 2/15/74	[illegible]	-.26	5.52	+.58	1/15/65	99.28	3/22/71	84.28	12/29/69
[illegible]	4-1/4 - 5/15/74	[illegible]	-.26	5.50	+.50	5/15/64	101.07	1/12/64	84.2[illegible]	12/29/69
[illegible]	[illegible] - 11/15/74	96.10	-.24	5.56	+.[illegible]9	12/2/57	110.24	4/22/58	82.14	12/29/69
1,[illegible]	4-1/4 - 5/15/75-85	[illegible].14	-.30	6.26	+.13	4/5/60	105.28	5/5/61	66.30	5/26/70
1,51[illegible]	[illegible]-1/4 - 6/15/78-83	77.18	[illegible]	6.09	+.16	5/1/53	111.28	8/4/54	62.02	5/26/70
[illegible]	4 - 2/15/80	86.[illegible]	[illegible]	6.18	+.19	1/23/59	10[illegible].18	5/12/61	71.04	12/29/69
1,90[illegible]	[illegible]-1[illegible] - 11/15/80	84.[illegible]	-.1[illegible]	5.84	+.08	10/3/60	97.24	5/12/61	66.24	5/24/70
[illegible]	[illegible] - 8/15/81	106.1[illegible]	-	[illegible]	-.01	8/15/71	[illegible]	11/5/71	99.05	7/28/71
[illegible]	[illegible]/8 - [illegible]/15/82	10[illegible].11	-.21	6.3[illegible]	+.09	2/15/72	101.14	[illegible]/9/72	99.22	4/13/72
1,[illegible]14	[illegible]-1/4 - 5/15/85 3/	[illegible].16	-.30	5.75	+.1[illegible]	6/3/58	101.04	6/11/58	61.08	5/26/70
[illegible]	6-1/8 - 11/15/86 3/	99.[illegible]	[illegible]	6.21	+.01	11/15/71	100.2[illegible]	11/5/71	98.00	4/14/72
4,[illegible]	3-1/2 - 2/15/90 3/	77.16	[illegible]	5.51	+.10	2/14/58	106.2[illegible]	4/21/58	59.20	5/26/70
[illegible]	4-1/4 - 8/15/87-92 3/	[illegible]	-1.04	6.1[illegible]	+.12	8/15/62	104.10	12/26/62	63.00	5/26/70
242	4 - 2/15/88-93 3/	78.[illegible]	-.12	5.83	+.04	1/17/63	100.11	1/16/63	62.18	5/26/70
1,529	4-1[illegible] - 5/15/89-94 3/	78.[illegible]	-.26	5.92	+.08	4/18/63	100.26	8/28/63	61.26	5/26/70
[illegible]	[illegible] - 2/15/95 3/	[illegible]	[illegible]	4.61	+.07	2/15/55	101.12	6/18/55	59.20	5/26/70
[illegible]	[illegible]-1/[illegible] - 11/15/98 3/	77.1[illegible]	[illegible]	5.05	+.08	10/3/60	95.14	5/12/61	59.20	5/26/70

1/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES, JUNE 30, 1972
Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1961			1964			1967			1970	
Jan.	[illegible]	[illegible]	[illegible]	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	[illegible]	[illegible]	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	[illegible]	4.57	3.45	4.20	[illegible]	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	[illegible]	4.67	[illegible]	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	[illegible]	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	[illegible]	4.81	3.47	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.95	6.30	3.85	6.75	9.08	6.00
Sept.	[illegible]	4.72	3.40	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15
Oct.	[illegible]	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	[illegible]	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.	[illegible]	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.08	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	[illegible]	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	[illegible]	3.05	4.14 5/	4.52	3.10	5.40	7.00	[illegible]	5.96	8.25	5.80
June	3.90	[illegible]	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.88	4.30	5.46 4/	7.72	4.87
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63	5.62	7.54	5.02
		1963			1966			1969			1972	
Jan.	3.89 4/	4.22	2.98	4.43	[illegible]	3.65	5.74	7.29	4.75	5.62	7.36	4.99
Feb.	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.90	5.67	7.57	5.06
Mar.	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10	5.66	7.53	5.29
Apr.	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30
May	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	[illegible]	5.64	7.61	5.22
June	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8.04	5.60	5.59	7.63	5.26
July	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60			
Aug.	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90			
Sept.	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05			
Oct.	4.07	[illegible]	3.10	4.70	6.04	3.85	6.27	8.46	5.90			
Nov.	4.11	3.20	3.20	4.74	6.11	3.90	6.52	8.94	6.05			
Dec.	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1972:				1972:				1972:			
Jan. 7...	[illegible]	[illegible]	n.a.	Mar. [illegible]...	[illegible]	[illegible]	5.17	May 5....	5.69	7.73	5.17
14...	[illegible]	7.25	4.89	10...	5.62	7.52	5.52	12....	5.69	7.68	5.29
21...	5.61	7.36	4.84	17...	5.67	7.52	5.20	19....	5.64	7.63	5.14
28...	5.66	7.45	5.30	24...	5.68	7.53	5.15	26....	5.57	7.55	5.22
Feb. 4...	[illegible]	7.54	5.05	Apr. 7...	5.73	7.64	5.20	June 2....	5.56	7.48	5.30
11...	5.71	7.63	5.08	14...	5.76	7.77	5.31	9....	5.59	7.55	5.25
18...	5.65	7.58	4.95	21...	5.76	7.86	5.28	16....	5.59	7.63	5.28
25...	5.63	7.53	5.03	28...	5.71	7.80	5.34	23....	5.58	7.65	n.a.
								30....	5.61	7.69	5.29

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-[illegible].

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

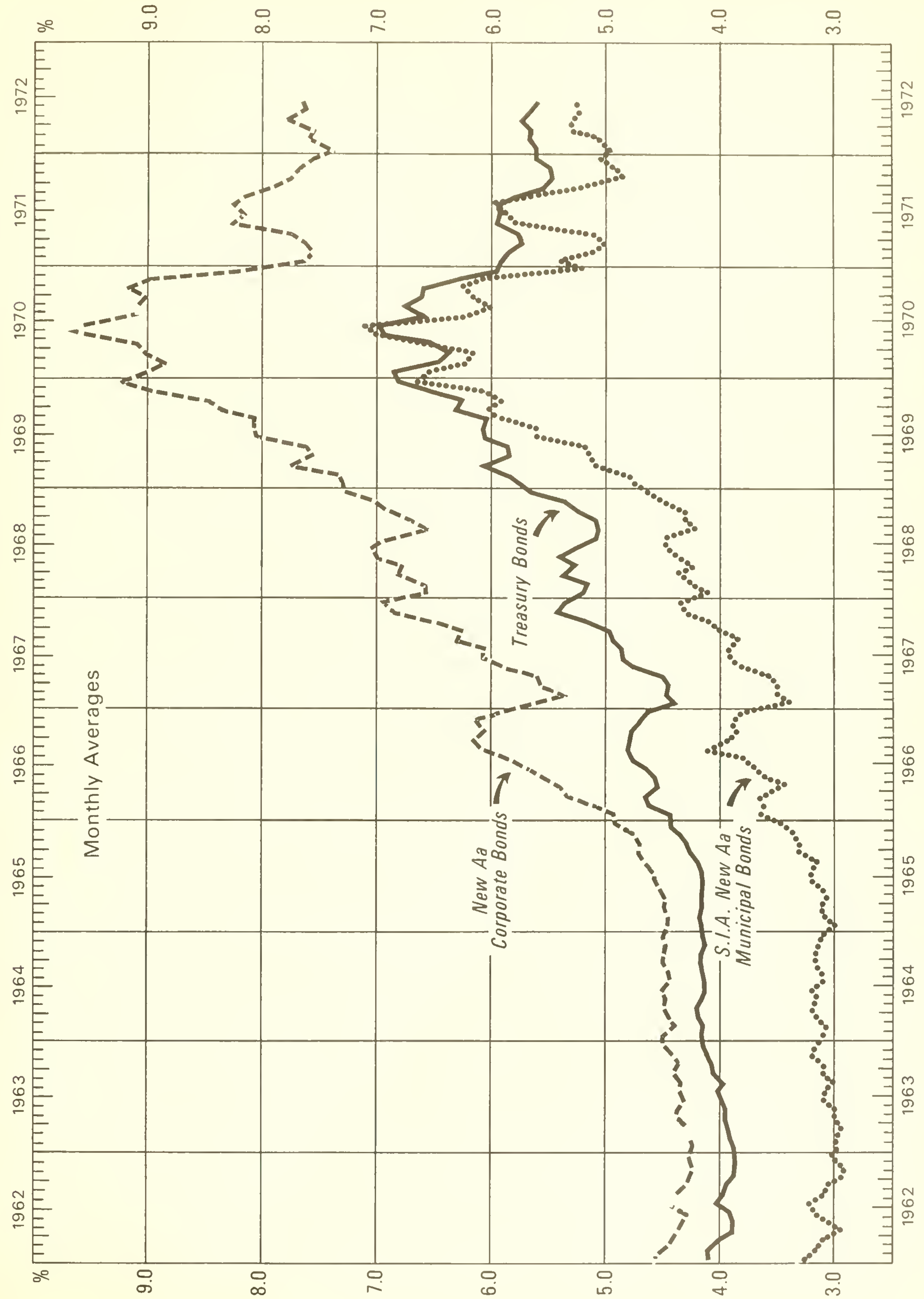
3/ Index of new issue reoffering yields on Aa [illegible] year general obligations compiled by Securities industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE AND MUNICIPAL BONDS



EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance Sheets as of June 30, 1971 and March 31, 1972p

Assets, Liabilities, and Capital	June 30, 1971		March 31, 1972p	
Assets				
Cash:				
Treasurer of the United States	$ 277,096.26		$ 823,047.78	
Federal Reserve Bank of New York, special account	264,860,367.00		267,860,367.00	
Imprest fund	1,500.00		1,500.00	
Total cash		$ 265,138,963.26		$ 268,684,914.78
Special drawing rights		1,246,710,387.12		1,809,903,063.17
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - Gold		174,654,324.51		73,627,909.11
Foreign exchange due from foreign banks: 1/				
Banque Nationale de Belgique		7,058.40		-
Bank of Canada		20,686.26		22,309.07
Deutsche Bundesbank		2,737,644.89		3,073,832.81
Bank of England		99,363.96		106.204.26
Banca d'Italia		197,667.81		221,017.72
Sveriges Riksbank		4,952.77		5,270.38
Banque Nationale Suisse		580.67		2,904.26
Bank for International Settlements		191,233,599.76		154,333,228.56
Investments in:				
U.S. Government securities		1,387,749,613.71		2,588,007,002.61
Foreign securities		31,787,398.66		36,714,974.59
Prepaid expense		395.39		852.34
Accrued interest receivable - U.S. Government securities		4,004.497.70		7,017,554.03
Accrued interest receivable - SDR Holdings		3,279,285.00		18,470,115.00
Accrued interest receivable - foreign		784,553.72		-
Accounts receivable		132,679.63		2,736,366.32
Furniture and equipment	335,691.74		388,276.03	
Less allowance for depreciation	120,068.29	215,623.45	141,289.28	246,986.75
Buildings	50,000.00		50,000.00	
Less allowance for depreciation	12,600.00	37,400.00	13,950.00	36,050.00
Land		100,000.00		100,000.00
Total assets		3,308,896,676.67		4,963,310,555.76
Liabilities and Capital				
Accounts payable:				
Vouchers payable			-	
Miscellaneous	4,895,674.24		25,935,470.21	
Total accounts payable		4,895,674.24		25,935,470.21
Special deposit accounts		6,000,000.00		3,000,000.00
Advance from U. S. Treasury (U. S. drawings on I.M.F.)		650,000,000.00		1,512,000,000.00
Special drawing rights certificates		400,000,000.00		400,000,000.00
Deferred liability - DM revaluation		32,789,675.13		27,786,851.66
Special drawing rights allocations		1,583,780,000.00		2,293,980,000.00
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct subscription to International Monetary Fund	1,800,000,000.00	200,000,000.00	1,800,000,000.00	200,000,000.00
Net income (see Table 2)		431,431,327.30		500,608,233.89
Total liabilities and capital		3,308,896,676.67		4,963,310,555.76

Note: Annual balance sheets for fiscal years 1923 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin.

1/ Excludes foreign exchange transactions for future and spot delivery.

p Preliminary.

Table ESF-2. - Income and Expense

Classification	January 31, 1934 through June 30, 1971	January 31, 1934 through March 31, 1972p
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	$143,687,579.81	$145,712,345.10
Sale of silver to U. S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	1,374,108.84	1,368,957.14
Miscellaneous	184,912.72	187,594.63
Interest on:		
Investments	198,431,524.00	270,971,949.91
Special drawing rights	581,897.00 DR.	5,889,743.00 DR.
Foreign balances	164,788,215.10	172,175,694.09
Total income	511,460,541.03	588,102,904.43
Expense:		
Personnel compensation and benefits	57,284,020.20	62,212,079.11
Travel	3,494,567.49	3,721,652.96
Transportation of things	4,000,169.13	4,094,623.32
Rent, communications, and utilities	1,757,152.97	1,910,636.04
Supplies and materials	468,414.18	517,447.51
Other	13,024,889.76	15,038,231.60
Total expense	80,029,213.73	87,494,670.54
Net income	431,431,327.30	500,608,233.89

p Preliminary.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance-of-payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance of payments statistics.

Table IFS-3 presents an area breakdown of United States liquid and nonliquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,832	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1971-June	13,504	10,507	10,332	1,247	322	1,428
July	13,283	10,453	10,332	1,147	250	1,433
Aug	12,128	10,209	10,132	1,097	248	574
Sept	12,131	10,207	10,132	1,097	250	577
Oct	12,146	10,207	10,132	1,100	259	580
Nov	12,131	10,206	10,132	1,100	243	582
Dec	12,167 8/	10,206	10,132	1,100	276 8/	585
1972-Jan	12,879	10,206	10,132	1,810	276	587
Feb	12,330	9,662	9,588	1,810	276	582
Mar	12,270	9,662	9,588	1,810	212	586
Apr	12,285	9,662	9,588	1,803	429	391
May	13,345 9/	10,490 9/	10,410 9/	1,958 9/	469	428 9/
June	13,339	10,490	10,410	1,958	457	434

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 6, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

Table IFS-2. - U.S. Liquid and Nonliquid Liabilities to Foreign Official Institutions, and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Liquid: Short-term liabilities reported by banks in U.S.	Liquid: Marketable U.S. Gov't bonds and notes 3/ 4/	Liquid: Nonmarketable convertible U.S. Treasury bonds and notes	Nonliquid: Long-term liabilities reported by banks in U.S.	Nonliquid: Nonmarketable nonconvertible U.S. Treasury bonds and notes 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	-	3,4[illegible]	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	-	-	200	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	-	-	200	5,346	3,013	2,565	448	[illegible],195
1963 10/	26,433	800	14,459	12,467	1,217	703	9	63	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	703	9	63	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,079	158	204	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,079	158	204	7,303	3,753	3,377	376	1,722
1965	29,569	834	15,826	13,066	1,105	1,201	120	334	7,419	4,059	3,587	472	1,431
1966 10/	31,145	1,011	14,841	12,484	860	256	913	328	10,116	4,271	3,743	528	906
	31,020	1,011	14,896	12,539	860	256	913	328	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	711	1,807	741	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	711	1,807	741	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	555 11/	1,505	2,515	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971 10/ 12/	67,693	544	51,221	39,679	1,955	6,060	156	3,371	10,262	4,138	3,691	447	1,528
	67,819	544	50,661	39,016	1,955	6,093	156	3,441	10,950	4,141	3,694	447	1,523
1971-May	55,236	548	35,506	31,346	292	452	393	3,023	13,235	4,610	4,041	569	1,337
June	54,765	548	33,996	26,808	379	[illegible],452	334	3,023	14,[illegible]67	4,530	3,957	573	1,324
July	56,603	544	36,259	26,868	632	5,452	284	3,023	13,937	4,473	3,894	579	1,390
Aug	6[illegible],1[illegible]5	544	4[illegible],863	34,015	870	5,785	172	3,021	12,820	4,382	3,839	543	1,496
Sept	63,943	544	45,331	35,080	1,015	6,054	161	3,021	12,435	4,160	3,645	515	1,473
Oct	65,262	544	46,574	36,067	1,272	6,055	159	3,021	12,478	4,244	3,734	510	1,422
Nov	65,746	544	48,339	37,271	1,747	6,055	170	3,096	11,194	4,214	3,733	481	1,455
Dec. 10/12/	67,693	544	51,221	39,679	1,955	6,060	156	3,371	10,262	4,138	3,691	447	1,528
	67,819	544	50,661	39,016	1,955	6,093	156	3,441	10,950	4,141	3,694	447	1,523
1972-Jan	69,077	544	51,531	39,586	2,260	6,094	150	3,441	11,166	4,161	3,771	390	1,675
Feb	70,032	-	52,847	40,699	2,448	6,094	165	3,441	11,368	4,203	3,811	392	1,614
Mar	71,071	-	53,858	41,007	2,882	6,094	152	3,723	11,459	4,202	3,826	376	1,552
Apr. p	72,261	-	54,140	38,745	2,933	8,594	145	3,723	12,433	4,242	3,853	389	1,446
May p	72,167	-	53,630	37,872	3,283	8,594	158	3,723	12,835	4,284	3,889	395	1,418

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in nonguaranteed bonds of U.S. Federally-sponsored agencies. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States. However, this table does not include changes in liquid claims reported by U.S. banks and nonbanking concerns, which are used in calculating the net liquidity balance, or certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance. In addition, the balance-of-payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ from the Treasury data because of varying timing in incorporating revisions.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government which are guaranteed by the United States.

4/ Includes nonguaranteed securities of U.S. Federally-sponsored agencies, beginning February 1972.

5/ Excludes notes issued to foreign official nonreserve agencies.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank. From December 1957 through January 1972 includes difference between cost value and face value of securities in IMF gold investment account.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable convertible U.S. Treasury bonds and notes, $33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, $70 million.

n.a. Not available.

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Table IFS-3. - U.S. Liquid and Nonliquid Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,841	7,772	1,333	1,310	3,900	278	248
	14,896	7,772	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,221	30,020	3,980	1,414	14,522	415	870
	50,661	30,144	3,980	1,429	13,824	415	869
1971-May	35,506	23,320	3,154	1,290	6,799	286	657
June	33,996	21,277	3,132	1,338	7,245	271	733
July	36,259	23,048	3,210	1,362	7,566	285	788
Aug	43,863	26,059	3,474	1,398	11,788	312	832
Sept	45,331	26,634	3,462	1,275	12,872	296	792
Oct	46,574	27,154	3,530	1,344	13,477	276	793
Nov	48,339	28,157	3,710	1,340	14,009	248	875
Dec. 3/ 5/	51,221	30,020	3,980	1,414	14,522	415	870
	50,661	30,144	3,980	1,429	13,824	415	869
1972-Jan	51,531	30,280	3,974	1,401	14,435	426	1,015
Feb	52,847	31,217	3,981	1,346	14,798	449	1,056
Mar	53,858	31,620	4,052	1,339	15,196	457	1,194
Apr. p	54,140	31,390	4,181	1,508	15,249	477	1,335
May p	53,630	30,957	4,316	1,492	14,981	458	1,426

Note: Data represent short- and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year, except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in nonguaranteed bonds of U.S. Federally-sponsored agencies. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,692	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1971-June	6,592	5,480	32	2,289	-	3,000	25	15	-	20	100
July	8,592	7,480	32	2,289	-	5,000	25	15	-	20	100
Aug	8,924	7,479	32	2,289	-	5,000	23	15	-	20	100
Sept	9,193	7,479	32	2,289	-	5,000	23	15	-	20	100
Oct	9,195	7,479	32	2,289	-	5,000	23	15	-	20	100
Nov	9,271	7,554	32	2,365	-	5,000	22	15	-	20	100
Dec	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	20	100
1972-Jan	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Feb	9,658	7,829	32	2,640	-	5,000	22	15	-	20	100
Mar	9,940	8,188	32	2,840	-	5,158	22	15	-	20	100
Apr	12,440	10,688	32	2,840	-	7,658	22	15	-	20	100
May	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100
June	12,441	10,688	32	2,840	-	7,658	22	15	-	20	100

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1971-June	1,111	-	-	542	-	569	-
July	1,111	-	-	542	-	569	-
Aug	1,444	-	-	542	-	902	-
Sept	1,714	-	-	542	-	1,172	-
Oct	1,716	-	-	542	-	1,174	-
Nov	1,716	-	-	542	-	1,174	-
Dec	1,827 5/	-	-	612	-	1,215	-
1972-Jan	1,828	-	-	612	-	1,216	-
Feb	1,828	-	-	612	-	1,216	-
Mar	1,752	-	-	536	-	1,216	-
Apr	1,752	-	-	536	-	1,216	-
May	1,753	-	-	536	-	1,217	-
June	1,753	-	-	536	-	1,217	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1971-June	-	-	250	-1	-	1	250	5,272	79	1,428
July	-	-	-	-5	-	-	-5	5,267	79	1,433
Aug.	-	-	862	-3	-	-	859	6,126	91	574
Sept.	-	-	-	-3	-	-	-3	6,123	91	577
Oct.	-	-	-	-3	-	-	-3	6,120	91	580
Nov.	-	-	-	-2	-	-	-2	6,118	91	582
Dec.	-	-	-	-3	-	-	-3	6,115	91	585
1972-Jan.	-	-	-	-2	-	-	-2	6,113	91	587
Feb.	-	-	-	5	-	-	5	6,118	91	582
Mar.	-	-	-	-4	-	-	-4	6,114	91	586
Apr.	-	-	200	-5	-	-	195	6,309	94	391
May	541 7/	-	-	-4	-	-	537	6,846	94	428
June	-	-	-	-6	-	-	-6	6,840	94	434

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, $6,700 million in December 1970, and $7,474 million in May 1972 as a result of change in the par value of the U.S. dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

* Less than $500,000.

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net [illegible])

Area and country	Calendar year					1971				1972
	1967	1968	1969	1970 1/	1971	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.
Western Europe:										
Austria	-	-	4	-	-	-	-	-	-	-
Belgium	-	-58	-	-	-110	-	-110	-	-	-
Denmark	-	-	[illegible]	[illegible]	-	-	-	-	-	-
France	-	[illegible]	[illegible]	-129	-473	-	-282	-191	-	-
Germany	-	-	[illegible]	-	-	-	-	-	-	-
Greece	[illegible]	-11	-1	-10	-	-	-	-	-	-
Italy	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-
Netherlands	-	-19	-	-50	-25	-25	-	-	-	-
Spain	-	-	-	[illegible]	-	-	-	-	-	-
Switzerland	[illegible]	-5	[illegible]	[illegible]	-175	[illegible]	[illegible]	-50	-	-
Turkey	*	[illegible]	-12	1	[illegible]	[illegible]	[illegible]	-	-	-
United Kingdom	[illegible]	-835	-	-	-	-	-	-	-	-
Bank for International Settlements	-	-	[illegible]	-	-	-	-	-	-	-
Other	-5	[illegible]	[illegible]	-15	[illegible]	*	[illegible]	[illegible]	-	-
Total Western Europe	[illegible]	[illegible]	[illegible]	-204	[illegible]	[illegible]	-448	[illegible]	-	-
Canada	150	50	-	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-1	-25	-25	-28	-	-	-	-	-	-
Brazil	-1	*	-	[illegible]	-	-	-	-	-	-
Colombia	*	-	*	-1	-	-	-	-	-	-
Mexico	-10	-	-	-25	-	-	-	-	-	-
Peru	35	-	-12	-13	-4	*	-4	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-14	-40	-19	-42	-1	*	*	*	-	-
Total Latin American Republics	[illegible]	[illegible]	-54	-131	-5	*	-4	*	-	-
Asia:										
Japan	-	-	-	-119	-	-	-	-	-	-
Other	-44	[illegible]	[illegible]	[illegible]	-38	[illegible]	10	[illegible]	-1	-
Total Asia	-44	-366	42	-213	-38	-15	10	[illegible]	-1	-
Africa:										
Total Africa	-157	-66	[illegible]	-70	-4	-1	[illegible]	*	*	-
Other countries:										
Total other countries	[illegible]	-	[illegible]	-11	[illegible]	-	[illegible]	-	-	-
Total foreign countries	-1,031	-1,118	[illegible]	[illegible]	-845	-102	-445	[illegible]	-1	-
International and regional organizations 2/	22	-3	10	-156	[illegible]	-7	-11	-4	-	-544
Grand total	[illegible]	-1,121	[illegible]	[illegible] 1/	[illegible]	-109	-457	-300	-1	-544

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-[illegible], footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries: Total	Official institutions 1/: Total	Official institutions 1/: Payable in dollars	Official institutions 1/: Payable in foreign currencies	Banks and other foreigners: Total	Payable in dollars: Banks	Payable in dollars: Other foreigners	Payable in foreign currencies	International and regional: Total	IMF gold investment 2/	Nonmonetary international and regional 3/
1957	[illegible]	[illegible]	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	[illegible]	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	[illegible]	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	[illegible]	18,[illegible]	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	[illegible]	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,05[illegible]	800	1,250
	[illegible]	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	[illegible]	[illegible]	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	[illegible],461	[illegible],849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	[illegible]	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	[illegible]	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	[illegible],505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/ 6/	55,404	[illegible]	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,427	53,660	39,016 6/	38,851 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367
1971-May	[illegible],217	48,62[illegible]	31,346	30,926	420 8/	17,376	13,036	4,041	199	1,596	400	1,196
June	46,71[illegible]	45,1[illegible]	26,808	26,388	420	18,124	14,120	3,957	247	1,581	400	1,181
July	46,345	44,[illegible]	26,868	26,447	420	17,231	13,704	3,894	233	1,647	400	1,247
Aug	52,416	50,674	34,015	33,594	421	16,659	12,590	3,849	[illegible]	1,742	400	1,342
Sept	52,878	51,160	35,080	34,921	158	16,081	12,197	3,645	239	1,718	400	1,318
Oct	[illegible]	[illegible]	36,067	35,909	158	16,212	12,255	3,734	222	1,667	400	1,267
Nov	53,898	52,198	37,271	37,112	158	14,927	10,981	3,733	213	1,701	400	1,301
Dec. 5/ 6/	[illegible]	[illegible]	[illegible]	[illegible]	158	13,954	10,034	3,692	228	1,772	400	1,372
	[illegible],427	[illegible]	[illegible],016 6/	38,851 6/	165 7/	14,644 6/	10,723 6/	3,694	228	1,767	400	1,367
1972-Jan	[illegible],441	[illegible]	39,586	39,421	166	14,937	10,899	[illegible],771	267	1,918	400	1,518
Feb	[illegible]	55,878	41,099	40,532	167	15,179	11,062	[illegible],811	306	1,457	-	1,457
Mar	57,687	56,292	41,007	40,841	167	15,285	11,110	[illegible],825	349	1,395	-	1,395
Apr. p	56,708	55,431	38,745	38,579	167	16,286	12,106	3,852	327	1,277	-	1,277
May p	[illegible]	54,[illegible]	[illegible],872	[illegible],706	167	16,[illegible]	12,502	[illegible],889	[illegible]	1,257	-	1,257

1/ Includes Bank for International Settlements and European Fund.
2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.
3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).
4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $1[illegible] million at end 1961, and $[illegible] million at end 1963.
5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.
7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.
8/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-1-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies	Payable in dollars								Payable in foreign currencies
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Banks				Other foreigners				
		Demand	Time 2/				Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	
1957	13,641	[illegible]		4,246	[illegible]	-	[illegible]		[illegible]	518	1,766		[illegible]	[illegible]	59
1958	14,615	3,511		[illegible]	[illegible]	-	[illegible],017		131	[illegible]	1,951		[illegible]	[illegible]	[illegible]
1959	16,231	[illegible],834		5,738	[illegible]	-	[illegible]		492	740	[illegible]		[illegible]	[illegible]	77
1960	17,260	[illegible],038		6,193	982	-	[illegible]		76	419	1,849		148	[illegible]	[illegible]
1961 3/	18,699	3,389		6,412	1,092	46	4,854		4	402	1,976		149	[illegible]	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	[illegible]	104
1962 3/	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		84	490	2,096		116	352	95
1963	21,330	1,402	2,451	7,548	1,036	30	4,102	[illegible]	68	704	1,493	966	113	469	104
1964 3/	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	[illegible]	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,541	1,271	72	[illegible]	96
1965	24,072	1,535	2,862	7,186	1,484	-	4,941	[illegible]	114	1,406	1,574	1,594	87	432	59
1966 3/	26,342	1,679	2,612	6,316	1,361	317	6,795	1,249	137	1,842	1,514	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	317	6,636	1,249	137	1,848	1,514	1,819	83	329	72
1967 3/	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	402	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,694	2,054	81	392	77
1968	[illegible],234	2,149	1,899	6,486	1,321	46	10,374	1,273	[illegible]	2,621	1,797	2,199	86	362	173
1969 3/	[illegible]	1,918	2,951	3,844	3,139	202	16,745	1,988	20	4,452	1,709	1,811	107	312	226
	[illegible],786	1,930	2,942	3,844	3,158	202	16,756	1,999	20	4,044	1,711	1,935	107	312	226
1970 3/	40,499	1,652	2,554	13,367	1,612	148	12,376	1,326	14	[illegible]	1,688	1,886	131	325	220
	40,541	1,652	2,554	13,367	1,612	148	12,385	1,354	14	[illegible],197	1,688	1,895	131	325	220
1971 3/ 4/	53,632	1,620	2,504	32,311	3,086	158	7,047	850	8	[illegible]	1,660	1,664	96	274	228
	53,660	1,327 4/	2,036 4/	32,311	3,177	165 5/	8,400 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	228
1971-May	48,622	[illegible]	2,204	[illegible]	[illegible]	420 6/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,885	[illegible]	[illegible]	199
June	45,132	[illegible]	2,251	[illegible]	[illegible],577	420	[illegible]	649	2,016	[illegible],869	1,760	[illegible]	86	[illegible]	247
July	44,699	[illegible]	[illegible]	[illegible]	[illegible]	420	[illegible]	600	[illegible]	[illegible]	1,696	[illegible]	[illegible]	277	[illegible]
Aug	50,674	1,204	[illegible]	[illegible],674	[illegible]	421	[illegible],284	665	[illegible]	[illegible]	1,684	1,787	[illegible]	[illegible]	[illegible]
Sept	51,160	1,450	[illegible]	[illegible]	[illegible]	158	[illegible]	739	[illegible]	[illegible]	[illegible],577	1,712	[illegible]	[illegible]	[illegible]
Oct	[illegible],279	1,231	[illegible],465	[illegible]	[illegible]	158	[illegible]	786	12	[illegible],504	1,705	1,660	[illegible]	[illegible]	[illegible]
Nov	52,198	1,263	[illegible],465	[illegible],071	[illegible]	158	7,871	[illegible]	9	[illegible]	1,680	1,670	[illegible]	296	[illegible]
Dec. 3/	[illegible],632	[illegible]	[illegible]	[illegible],311	[illegible]	158	[illegible]	850	[illegible]	[illegible]	1,660	[illegible]	96	274	228
	53,660	[illegible] 4/	[illegible]r 4/	[illegible]	[illegible],177	165 5/	[illegible] 4/	[illegible] 4/	[illegible]	[illegible],995 4/	1,660	[illegible]	96	271	228
1972-Jan	[illegible]	1,185	[illegible]r	[illegible]	[illegible],160	166	[illegible]	[illegible]	4	7,382	[illegible]	1,667	116	285	[illegible]
Feb	55,878	1,099	[illegible]	[illegible]	[illegible],216	167	[illegible],121	[illegible]	4	[illegible]	1,714	1,699	[illegible]	299	306
Mar	56,292	1,128	2,150	[illegible]	[illegible]	167	[illegible]	354	4	[illegible],658	1,682	1,742	102	299	[illegible]
Apr.p	55,031	1,246	2,268	[illegible]	[illegible]	167	[illegible],272	352	4	[illegible],379	1,756	1,682	96	[illegible]	[illegible]
May p	54,596	1,224	[illegible]	[illegible]	[illegible],281	167	[illegible]	[illegible]	[illegible]	[illegible],624	1,692	1,781	88	[illegible]	[illegible]

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.
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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	[illegible]	[illegible]	[illegible]		4[illegible]	
1958	[illegible]	[illegible]	[illegible]		34[illegible]	*
1959	[illegible]	[illegible]	[illegible]		44[illegible]	6
1960	1,442	[illegible] 4/	219		532	*
1961	1,[illegible]	[illegible] 4/	[illegible]54		[illegible]94	55
1962 5/	2,050	[illegible]	540		572	1[illegible]
	[illegible]	[illegible]	568		572	145
1963	1,547	[illegible] 4/	[illegible]	[illegible]4	215	13[illegible]
1964	1,[illegible]	[illegible]	[illegible]	[illegible]	231	[illegible]14
1965	1,4[illegible]	200	4[illegible]	[illegible]	170	266
1966	1,[illegible]81	[illegible]	[illegible]	[illegible]	212	173
1967 5/	1,[illegible]	[illegible]	[illegible]	[illegible]24	178	118
	1,273	400	[illegible]	1[illegible]	179	107
1968	1,483	[illegible]	[illegible]	113	394	103
1969	1,414	[illegible]	[illegible]	83	244	224
1970	1,321	400	[illegible]	159	211	381
1971 5/	1,772	400	7[illegible]	192	211	896
	1,767	400	73	1[illegible]	211	891
1971-May	1,596	400	49	221	210	716
June	1,581	400	60	232	164	724
July	1,647	400	70	224	170	775
Aug.	1,742	400	61	202	269	810
Sept.	1,718	400	92	212	147	867
Oct.	1,667	400	78	177	169	843
Nov.	1,701	400	69	205	157	870
Dec. 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	891
1972-Jan.	1,[illegible]	400	[illegible]	200	338	893
Feb.	1,457	-	[illegible]	164	295	912
Mar.	1,345	-	[illegible]	141	279	841
Apr. p	1,277	-	[illegible]	145	177	919
May p	1,257	-	84	171	198	802

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1962.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year							1972				
	1968	1969 1/		1970 1/		1971 1/		Jan.	Feb.	Mar.	Apr. p	May p
Europe:												
Austria	162	[illegible]	[illegible]	185	185	254	254	[illegible]	252	257	276	283
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	597	701	701	[illegible]	779	895	[illegible]	864
Denmark	146	[illegible]	[illegible]	129	129	168	168	177	179	191	218	203
Finland	126	130	130	117	117	160	160	156	150	140	151	131
France	[illegible]	1,581	1,581	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,043	3,027
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,596	6,596	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	194	170	170	167	164	147	163	159
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,888	[illegible]	1,704	1,697	[illegible]	1,631	1,576
Netherlands	276	463	463	762	762	271	270	306	[illegible]	[illegible]	278	261
Norway	[illegible]	341	341	[illegible]	[illegible]	685	685	702	[illegible]	674	[illegible]	669
Portugal	345	[illegible]	[illegible]	274	274	[illegible]	[illegible]	[illegible]	[illegible]	267	[illegible]	284
Spain	159	[illegible]	[illegible]	[illegible]	108	203	[illegible]	187	177	183	214	206
Sweden	453	412	412	503	503	791	[illegible]	[illegible]	871	964	981	1,010
Switzerland	[illegible]	[illegible]	[illegible]	1,947	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,708
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	45	68	68	[illegible]	74	42	[illegible]	39
United Kingdom	[illegible]	11,347	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,954
Yugoslavia	[illegible]	37	37	37	37	34	34	35	40	54	34	38
Other Western Europe	357	[illegible]	[illegible]	[illegible]	594	1,369	1,391	[illegible]	1,438	1,416	1,341	1,383
U.S.S.R.	5	11	11	15	15	14	14	[illegible]	11	[illegible]	[illegible]	13
Other Eastern Europe	48	50	50	54	54	[illegible]	[illegible]	54	46	58	56	58
Total Europe	16,170	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	28,955	29,494	27,325	27,019
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,486	[illegible]	4,146
Latin America:												
Argentina	479	416	416	[illegible]	530	441	441	[illegible]	420	541	[illegible]	465
Brazil	257	425	459	346	346	342	342	476	[illegible]	[illegible]	[illegible]	533
Chile	[illegible]	[illegible]	[illegible]	266	266	191	191	[illegible]	146	137	132	134
Colombia	249	252	261	247	247	188	188	185	176	163	174	190
Cuba	8	7	7	7	7	6	6	6	6	6	7	[illegible]
Mexico	974	848	849	821	821	709	715	757	747	758	667	760
Panama	154	129	140	147	147	154	154	158	156	156	155	185
Peru	276	239	240	225	225	164	164	164	160	174	174	167
Uruguay	149	111	111	118	118	108	108	108	111	124	113	122
Venezuela	792	674	691	735	735	963	963	870	843	740	851	773
Other Latin American Republics	611	556	570	620	620	656	655	645	684	649	695	661
Bahamas and Bermuda	[illegible]	1,405	1,405	745	745	656	656	[illegible]	278	[illegible]	444	440
Netherlands Antilles and Surinam	[illegible]	74	80	98	98	87	87	97	90	81	87	91
Other Latin America	[illegible]	4	34	39	39	36	37	43	47	37	29	43
Total Latin America	4,664	[illegible]	[illegible]	4,952	4,952	4,702	4,708	[illegible]	[illegible]	[illegible]	[illegible]	4,731
Asia:												
China Mainland	[illegible]	36	36	33	33	39	39	39	[illegible]	[illegible]	[illegible]	38
Hong Kong	270	[illegible]	[illegible]	[illegible]	252	[illegible]	312	304	[illegible]	306	299	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	114	[illegible]	116	102	104
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	71	90	[illegible]	87
Israel	215	146	146	135	135	[illegible]	[illegible]	[illegible]	143	143	145	148
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,294	14,295	14,179	[illegible]	[illegible]	[illegible]	14,017
Korea	171	[illegible]	[illegible]	199	[illegible]	[illegible]	196	[illegible]	[illegible]	204	178	196
Philippines	269	[illegible]	[illegible]	275	[illegible]	[illegible]	[illegible]	[illegible]	264	265	[illegible]	344
Taiwan	155	190	196	275	275	258	258	[illegible]	291	320	338	365
Thailand	556	628	628	508	508	126	126	[illegible]	116	120	170	199
Other Asia	528	606	606	[illegible]	717	595	595	774	708	717	714	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	7,926	[illegible]	16,432	[illegible]	[illegible]	17,254	17,129	[illegible]	[illegible]
Africa:												
Congo (Kinshasa)	[illegible]	[illegible]	[illegible]	14	14	[illegible]	12	12	[illegible]	22	14	16
Morocco	[illegible]	[illegible]	[illegible]	11	11	9	9	10	9	[illegible]	11	[illegible]
South Africa	58	66	66	83	83	[illegible]	78	[illegible]	73	70	70	[illegible]
United Arab Republic (Egypt)	18	23	23	17	17	24	24	14	[illegible]	13	15	18
Other Africa	260	479	[illegible]	[illegible]	[illegible]	474	474	[illegible]	538	526	542	[illegible]
Total Africa	361	695	[illegible]	[illegible]	521	[illegible]	597	[illegible]	646	[illegible]	[illegible]	[illegible]
Other countries:												
Australia	261	[illegible]	[illegible]	[illegible]	[illegible]	916	916	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	28	[illegible]	[illegible]	[illegible]	[illegible]	42	42	42	41	47	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	428	428	957	957	1,129	[illegible]	[illegible]	[illegible]	1,520
Total foreign countries	[illegible]	[illegible]	[illegible]	40,499	40,541	[illegible]	[illegible]	[illegible]	[illegible]	56,292	[illegible]	[illegible]
International and regional:												
International	[illegible]	[illegible]	1,261	975	975	[illegible]	[illegible]	[illegible]	995	[illegible]	[illegible]	[illegible]
European regional	8	6	6	17	17	8	8	11	[illegible]	14		[illegible]
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	298	298	[illegible]	16	[illegible]	334	[illegible]
Asian regional	21	[illegible]	46	[illegible]	[illegible]	129	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
African regional	4	*	*	5	5	5	5	4	4	4	4	4
Total international and regional	[illegible]	[illegible]	[illegible]	1,221	1,221	1,772	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	40,199	41,719	41,761	[illegible]	[illegible]	56,441	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-1-4. - Short-Term Liabilities, by Type and Country, as of May 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	283	276	38	177	61	6	6	*	*	1
Belgium-Luxembourg	864	821	154	492	176	43	33	6	4	1
Denmark	203	143	[illegible]	136	7	10	10	*	*	*
Finland	131	126	60	13	53	5	5	-	*	*
France	[illegible]	[illegible]	[illegible]	1,435	[illegible]	[illegible]	[illegible]	*	4	5
Germany	5,500	5,382	476	4,397	[illegible]	71	[illegible]	4	5	47
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	41	*	*	-
Italy	1,576	1,519	561	855	[illegible]	42	38	1	[illegible]	16
Netherlands	861	822	260	495	[illegible]	27	29	8	1	1
Norway	[illegible]	[illegible]	141	[illegible]	414	[illegible]	38	*	*	*
Portugal	284	[illegible]	[illegible]	44	8	21	21	-	*	*
Spain	[illegible]	127	111	-	[illegible]	72	71	*	[illegible]	1
Sweden	1,010	993	155	815	[illegible]	13	13	*	*	3
Switzerland	2,708	[illegible]	[illegible]	1,602	[illegible]	[illegible]	72	2	12	49
Turkey	30	[illegible]	[illegible]	-	*	7	[illegible]	*	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	139	[illegible]	69	27
Yugoslavia	28	24	22	[illegible]	2	3	2	-	*	*
Other Western Europe	1,383	1,197	115	27	[illegible]	19	19	*	*	167
U.S.S.R.	13	13	12	-	1	*	*	-	-	-
Other Eastern Europe	58	56	43	1	12	2	2	*	*	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	659	45	105	320
Canada	4,146	3,648	324	[illegible]	2,031	[illegible]	[illegible]	22	61	146
Latin America:										
Argentina	465	130	37	[illegible]	14	335	330	*	5	*
Brazil	593	526	407	7	111	67	66	-	1	1
Chile	134	25	17	-	9	109	107	*	1	*
Colombia	140	[illegible]	71	1	5	112	111	*	1	*
Cuba	[illegible]	1	1	-	*	5	5	*	-	-
Mexico	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	3	[illegible]	1
Panama	185	61	29	-	[illegible]	120	98	2	20	3
Peru	167	125	114	-	11	42	42	-	*	*
Uruguay	122	28	20	-	8	[illegible]	91	-	2	*
Venezuela	[illegible]	549	531	-	19	[illegible]	[illegible]	*	2	*
Other Latin American Republics	[illegible]	313	[illegible]	[illegible]	41	[illegible]	[illegible]	*	15	-
Bahamas and Bermuda	440	320	62	-	257	119	77	1	40	2
Netherlands Antilles and Surinam	91	18	14	-	4	74	49	12	13	-
Other Latin America	43	7	1	-	6	36	35	-	*	*
Total Latin America	4,730	2,583	1,946	[illegible]	[illegible]	2,140	1,998	[illegible]	124	[illegible]
Asia:										
China Mainland	38	33	24	-	10	5	5	-	-	-
Hong Kong	[illegible]	209	[illegible]	-	145	117	110	*	7	2
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12	12	-	*	6
Indonesia	[illegible]	79	[illegible]	11	37	[illegible]	[illegible]	-	-	-
Israel	148	131	75	15	42	17	16	*	1	-
Japan	14,017	13,939	418	10,316	3,205	69	53	1	15	9
Korea	[illegible]	129	118	-	[illegible]	7	6	-	1	-
Philippines	[illegible]	[illegible]	200	-	[illegible]	[illegible]	78	*	5	*
Taiwan	[illegible]	275	[illegible]	42	21	29	27	-	2	*
Thailand	[illegible]	176	[illegible]	67	42	13	[illegible]	*	*	*
Other Asia	[illegible]	641	306	88	248	82	81	*	1	6
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	468	[illegible]	31	24
Africa:										
Congo (Kinshasa)	16	14	10	4	*	[illegible]	[illegible]	-	*	-
Morocco	9	6	[illegible]	-	1	[illegible]	[illegible]	-	*	*
South Africa	70	60	[illegible]	17	10	9	[illegible]	-	[illegible]	1
United Arab Republic (Egypt)	[illegible]	16	1	1	1	2	[illegible]	*	-	-
Other Africa	522	474	124	[illegible]	8	48	46	*	[illegible]	*
Total Africa	[illegible]	570	[illegible]	[illegible]	21	[illegible]	[illegible]	*	[illegible]	1
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1	2
All other	[illegible]	[illegible]	[illegible]	-	14	[illegible]	[illegible]	*	1	1
Total other countries	[illegible]	1,497	[illegible]	1,000	216	21	20	*	1	2
Total foreign countries	54,596	50,208	[illegible]	31,216	11,505	3,889	3,473	88	328	499
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	-	-	-
European regional	11	10	10	-	1	*	*	-	-	-
Latin American regional	[illegible]	[illegible]	[illegible]	41	[illegible]	*	*	-	-	-
Asian regional	[illegible]	[illegible]	[illegible]	4	47	-	-	-	-	-
African regional	4	4	[illegible]	-	-	*	*	-	-	-
Total international and regional	1,257	1,254	[illegible]	[illegible]	802	[illegible]	2	-	-	-
Grand total	[illegible]	[illegible]	7,741	31,411	12,307	3,891	3,476	[illegible]	[illegible]	499

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

([illegible] end of period in millions of dollars)

Country	Calendar year				Apr. 1971	Dec. 1971	Apr. 1972
	19[illegible]	[illegible]	[illegible]	[illegible]			
"Other Western Europe"							
Cyprus	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Iceland	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]
Ireland, Republic of	[illegible]	[illegible]4	38	41	29	[illegible]	15
Luxembourg	[illegible]1	1/	1/	1/	1[illegible]	1/	1/
Malta	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Monaco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
"Other Eastern Europe"							
Bulgaria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Czechoslovakia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]
Estonia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hungary	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Rumania	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
Soviet Zone of Germany	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
"Other Latin American Republics"							
Bolivia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Costa Rica	4[illegible]	[illegible]1	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]
Dominican Republic	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]1
Ecuador	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
El Salvador	[illegible]	[illegible]	[illegible]	75	[illegible]	[illegible]	[illegible]
Guatemala	[illegible]	[illegible]	[illegible]	1[illegible]0	[illegible]	117	[illegible]
Guyana (British Guiana)	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.
Haiti	1[illegible]	17	1[illegible]	1[illegible]	1[illegible]	1[illegible]	2[illegible]
Honduras	[illegible]	[illegible]	[illegible]	[illegible]	44	4[illegible]	[illegible]
Jamaica	[illegible]	4[illegible]	1[illegible]	1[illegible]	1[illegible]	1[illegible]	[illegible]
Nicaragua	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]0	[illegible]
Paraguay	1[illegible]	1[illegible]	1[illegible]	1[illegible]	15	17	1[illegible]
Trinidad and Tobago	[illegible]	1[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	15
"Other Latin America"							
British Honduras	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4
British West Indies	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2[illegible]
French West Indies and French Guiana	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]
"Other Asia"							
Afghanistan	5	[illegible]	1[illegible]	[illegible]	1[illegible]	1[illegible]	1[illegible]
Bahrain	1[illegible]	1[illegible]	[illegible]2	[illegible]	[illegible]4	[illegible]1	n.a.
Burma	11	[illegible]	[illegible]	4	[illegible]	10	[illegible]
Cambodia	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Ceylon	[illegible]	4	[illegible]	4	4	4	[illegible]
Iran	[illegible]	41	[illegible]	[illegible]	[illegible]0	[illegible]	3[illegible]
Iraq	[illegible]	[illegible]	[illegible]6	11	[illegible]	1[illegible]	n.a.
Jordan	40	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
Kuwait	37	[illegible]	4[illegible]	[illegible]4	[illegible]	[illegible]	1[illegible]
Laos	4	3	[illegible]	5	[illegible]	[illegible]	[illegible]
Lebanon	11[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]	[illegible]
Malaysia	64	52	[illegible]	[illegible]	2[illegible]	[illegible]	2[illegible]
Nepal	15	1[illegible]	[illegible]	1[illegible]	18	[illegible]	15
Oman (Muscat and Oman)	1	[illegible]	[illegible]	1	[illegible]	4	n.a.
Pakistan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	53
Qatar	1	[illegible]	4	[illegible]	[illegible]	1	1
Ryukyu Islands (including Okinawa)	14	17	[illegible]	18	[illegible]	[illegible]	n.a.
Saudi Arabia	[illegible]1	[illegible]	1[illegible]	106	[illegible]1	79	80
Singapore	1[illegible]	6[illegible]	1[illegible]	57	43	[illegible]	4[illegible]
Syria	[illegible]	[illegible]	4	7	3	[illegible]	[illegible]
United Arab Emirates (Trucial States) 2/	[illegible]	[illegible]	4	5	[illegible]	5 2/	[illegible]
Viet Nam	143	[illegible]1	[illegible]4	1[illegible]	1[illegible]1	15[illegible]	1[illegible]
Yemen (Aden)	8	1	2	3	4	3	[illegible]
"Other Africa"							
Algeria	[illegible]	[illegible]	14	1[illegible]	1[illegible]	[illegible]	[illegible]
Ethiopia (including Eritrea)	[illegible]	1[illegible]	10	1[illegible]	1[illegible]	[illegible]1	[illegible]
F.T.A.I. (French Somaliland)	[illegible]	1	1	[illegible]	1	1	1
Ghana	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	11
Ivory Coast	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Kenya	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]
Liberia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]
Libya	1[illegible]	[illegible]	[illegible]	1[illegible]5	[illegible]1	[illegible]	n.a.
Mozambique	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nigeria	[illegible]	[illegible]	11	1[illegible]	[illegible]	46	n.a.
"Portuguese West Africa"	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]
Southern Rhodesia	[illegible]	1	[illegible]	1	[illegible]	[illegible]	[illegible]
Sudan	[illegible]	5	[illegible]	1	1	[illegible]	n.a.
Tanzania	[illegible]	[illegible]1	1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]
Tunisia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uganda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zambia	25	[illegible]	[illegible]	1[illegible]	14	[illegible]	n.a.
"Other Countries"							
New Zealand	1[illegible]	1[illegible]	1[illegible]	[illegible]	2[illegible]	[illegible]	[illegible]

Note: Data represent a partial breakdown of the amounts shown for corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium [illegible]
2/ Beginning December [illegible]
n.a. Not available.
[illegible]

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars						Payable in foreign currencies
		Foreign countries					International and regional	
		Total 1/	Official institutions	Banks	Other foreigners			
1957	10	10	n.a.	n.a.	n.a.		-	n.a.
1958	2	2	n.a.	n.a.	n.a.		-	n.a.
1959	1	1	n.a.	n.a.	n.a.		-	n.a.
1960	7	7	n.a.	n.a.	n.a.		-	n.a.
1961	[illegible]	2	n.a.	n.a.	n.a.		-	n.a.
1962	[illegible]	7	n.a.	n.a.	n.a.		-	n.a.
1963	69	28	n.a.	n.a.	n.a.		42	n.a.
1964	310	204	n.a.	n.a.	n.a.		106	n.a.
1965	513	[illegible]	n.a.	n.a.	n.a.		311	n.a.
1966	1,494	[illegible]	913	25	50		506	-
1967 2/	2,546	1,858	1,807	15	35		689	-
	2,560	1,863	1,807	15	40		698	-
1968	3,166	2,389	2,341	8	40		777	-
1969	2,490	1,600	1,505	55	40		889	1
1970	1,703	913	695	165	53		789	1
1971	915	449	156	237	56		446	20
1971-May	1,142	594	393	144	57		548	*
June	1,129	572	334	189	48		557	*
July	1,024	523	284	189	51		501	*
Aug.	895	415	172	190	53		480	*
Sept.	885	405	161	189	55		480	*
Oct.	942	432	159	216	57		490	20
Nov.	917	445	170	217	59		452	20
Dec.	915	449	156	237	56		446	20
1972-Jan.	1,009	442	150	234	58		546	21
Feb.	1,062	477	165	232	79		565	21
Mar.	1,115	462	152	233	78		633	21
Apr. p	1,138	459	145	233	80		659	21
May p	1,188	473	158	232	83		695	21

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
* Less than $500,000. n.a. Not available.
p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				
	1968	1969	1970	1971	Jan.	Feb.	Mar.	Apr. p	May p
Europe:									
Austria	1	-	-	*	*	*	*	*	*
Belgium-Luxembourg	*	*	14	8	9	10	10	11	[illegible]
Denmark	*	-	-	-	-	*	-	-	-
Finland	-	-	*	*	*	*	*	*	*
France	*	*	1	6	6	6	6	6	6
Germany	2	*	110	164	164	164	165	165	165
Greece	11	*	1	*	*	*	*	*	*
Italy	*	*	1	1	1	1	1	1	*
Netherlands	*	*	2	*	*	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*
Portugal	*	*	1	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	-	*	-	*	*	*	*	*	*
Switzerland	2	5	4	[illegible]	2	1	1	1	4
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	*	46	42	52	50	67	67	67	66
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	21	21	34	33	33	33
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	*	-	-	-	-	-	-
Total Europe	18	54	178	256	254	286	285	287	289
Canada	1	*	3	4	6	6	7	6	5
Latin America:									
Argentina	184	64	13	2	2	2	2	2	2
Brazil	25	25	25	1	1	1	*	1	*
Chile	1	*	*	1	1	1	1	2	1
Colombia	1	1	1	1	1	1	1	1	1
Cuba	-	-	*	*	*	*	*	*	*
Mexico	168	74	44	31	27	28	25	25	24
Panama	1	2	3	1	1	1	1	1	1
Peru	1	*	1	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	44	49	53	31	31	31	31	31	31
Other Latin American Republics	2	4	3	4	3	3	3	3	18
Bahamas and Bermuda	6	5	7	39	40	40	39	39	39
Netherlands Antilles and Surinam	8	14	*	*	*	*	*	*	*
Other Latin America	-	-	*	*	*	*	*	*	*
Total Latin America	541	239	152	111	108	109	104	106	119
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	1	2	*	*	*	*	*	*	*
India	*	*	*	*	*	*	*	*	*
Indonesia	-	*	-	*	*	*	*	*	*
Israel	241	41	6	6	6	6	6	5	5
Japan	658	655	385	3	3	1	*	*	*
Korea	88	72	47	6	6	6	6	6	6
Philippines	67	70	12	6	6	6	6	7	6
Taiwan	43	48	42	34	30	28	19	13	8
Thailand	201	70	8	*	*	*	*	*	*
Other Asia	451	278	21	37	37	37	36	36	40
Total Asia	1,751	1,237	522	92	87	85	75	69	67
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	-	-	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	*	*	*	*	*	*	*	*
Other Africa	*	*	*	1	1	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1
Other countries:									
Australia	68	67	59	4	7	10	11	11	14
All other	10	2	*	*	*	*	*	*	*
Total other countries	78	69	59	4	7	10	11	11	14
Total foreign countries	2,389	1,601	914	469	462	497	483	[illegible]	494
International and regional:									
International	432	557	490	351	469	491	[illegible]	[illegible]	612
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	314	287	264	57	38	38	42	36	44
Asian regional	31	45	35	39	39	36	39	40	40
Total international and regional	777	889	789	446	546	565	[illegible]	659	695
Grand total	3,166	2,490	1,703	915	1,009	1,062	1,115	1,138	1,188

* Less than $500,000.
p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars: Total	Loans: Total	Loans: Official institutions	Loans: Banks	Loans: Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
1957	[illegible]	[illegible]	[illegible]	[illegible]	386	[illegible]	42	699		145	132	15	
1958	[illegible]	[illegible]	1,268	411	429	428	421	656		108	181	16	
1959	[illegible]	2,407	1,309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837		542	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,062	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,175	12,333	4,508	221	2,621	1,667	2,475	4,243	1,107	842	549	119	174
	13,214	12,373	3,975 2/	222	2,087 2/	1,666	2,475	4,270	1,652 2/	841	548	119	174
1971-May	11,[illegible]	[illegible]	3,374	156	1,92[illegible]	1,[illegible]	[illegible],349	4,17[illegible]	1,078	632	446	78	109
June	11,[illegible]	10,4[illegible]	3,401	147	1,[illegible]	1,284	[illegible],378	[illegible]	724	555	365	102	89
July	10,[illegible]	10,423	3,559	200	2,051	1,308	2,364	3,678	821	531	374	62	95
Aug	11,441	11,810	4,030	191	2,632	1,417	2,357	4,157	1,006	631	495	46	90
Sept	11,870	11,225	3,831	188	2,236	1,406	2,372	4,049	974	645	453	104	88
Oct	11,[illegible]	10,668	3,516	135	2,056	1,325	2,307	3,864	982	620	406	111	103
Nov	11,920	11,276	4,014	167	2,431	1,426	2,306	3,967	1,050	644	457	89	99
Dec. 1/ 2/	13,175	12,333	4,508	221	2,621	1,667	2,475	4,243	1,107	842	549	119	174
	13,214	12,373	3,975 2/	222	2,087 2/	1,666	2,475	4,270	1,652 2/	841	548	119	174
1972-Jan	13,066	12,322	3,832	206	2,061	1,614	2,473	4,351	1,716	744	501	139	104
Feb	13,[illegible]	12,741	4,0[illegible]	198	2,061	1,777	2,430	4,394	1,882	787	562	127	98
Mar	13,948	13,047	4,178	167	2,141	1,870	2,476	4,410	1,983	900	579	183	138
Apr. p	13,712	12,991	4,455	163	2,354	1,939	2,469	4,252	1,815	721	498	112	111
May p	13,[illegible]	12,614	4,608	170	2,516	1,923	2,543	3,793	1,673	760	530	112	118

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year						1972				
	1968	1969 1/		1970	1971 1/		Jan.	Feb.	Mar.	Apr. p	May p
Europe:											
Austria	6	7	7	6	11	11	8	11	11	12	13
Belgium-Luxembourg	40	56	56	50	57	57	71	102	78	66	72
Denmark	36	40	40	40	49	49	50	54	55	52	54
Finland	63	68	68	66	135	135	137	139	138	137	133
France	66	107	107	113	267	268	311	344	342	273	295
Germany	171	205	205	186	235	235	202	253	258	239	231
Greece	12	22	22	26	30	30	30	25	29	28	30
Italy	105	120	120	101	159	161	166	182	230	213	231
Netherlands	40	51	51	61	104	105	92	102	117	105	101
Norway	43	34	34	54	67	67	74	71	73	72	65
Portugal	10	8	8	11	12	12	14	14	14	13	24
Spain	46	70	70	52	70	70	83	88	105	135	149
Sweden	58	67	67	97	118	118	125	125	130	128	132
Switzerland	93	99	99	100	144	145	147	181	164	138	192
Turkey	38	19	19	9	3	3	4	8	3	5	3
United Kingdom	318	418	408	379	564	564	527	563	559	535	539
Yugoslavia	22	28	28	35	19	19	20	15	25	24	27
Other Western Europe	15	9	9	13	12	12	13	16	17	17	19
U.S.S.R.	3	2	2	3	28	28	33	37	47	70	65
Other Eastern Europe	21	34	34	45	37	37	44	48	51	42	43
Total Europe	1,205	[illegible]	1,454	1,449	2,12[illegible]	2,125	2,148	2,376	2,445	2,303	2,416
Canada	[illegible]	818	826	1,043	1,529	1,529	1,507	1,[illegible]	1,942	1,831	1,697
Latin America:											
Argentina	249	411	409	426	30[illegible]	30[illegible]	310	306	316	304	316
Brazil	338	317	317	4[illegible]	434	440	452	472	482	511	544
Chile	193	188	188	200	139	139	126	122	106	108	94
Colombia	206	225	225	234	380	380	375	390	376	370	394
Cuba	14	14	14	13	13	13	13	13	13	13	13
Mexico	948	801	803	909	936	936	1,004	977	1,006	1,095	1,037
Panama	56	68	82	112	125	125	110	106	116	110	120
Peru	207	161	161	147	176	176	163	159	155	163	177
Uruguay	44	48	48	63	41	41	41	41	41	38	38
Venezuela	232	240	240	283	268	268	271	271	278	311	299
Other Latin American Republics	280	295	295	342	374	374	366	364	352	376	360
Bahamas and Bermuda	80	92	93	196	262	262	253	288	300	278	265
Netherlands Antilles and Surinam	19	14	14	19	18	18	20	23	16	15	16
Other Latin America	22	27	27	22	25	26	23	21	20	27	24
Total Latin America	2,889	2,803	2,816	3,239	3,495	3,502	3,527	3,554	3,577	3,727	3,697
Asia:											
China Mainland	1	1	1	2	1	1	1	1	2	2	2
Hong Kong	32	36	36	39	68	70	61	81	90	99	107
India	19	10	10	13	21	21	22	20	17	18	16
Indonesia	23	30	30	56	41	41	37	35	37	39	49
Israel	84	108	108	120	129	129	124	106	98	84	81
Japan	3,114	3,342	3,432	3,890	4,279	4,296	4,149	4,059	4,116	3,980	3,687
Korea	77	158	158	178	348	348	330	394	403	399	377
Philippines	239	215	215	137	136	138	141	145	149	137	138
Taiwan	38	49	49	95	109	109	123	154	156	172	180
Thailand	99	101	101	109	164	173	175	198	201	203	203
Other Asia	146	212	212	167	252	252	237	213	232	210	199
Total Asia	3,872	4,261	4,352	4,807	5,548	5,577	5,399	5,407	5,501	5,343	5,040
Africa:											
Congo (Kinshasa)	3	6	6	4	21	21	21	14	13	15	19
Morocco	2	3	3	6	4	4	4	4	3	4	4
South Africa	46	55	55	77	156	158	163	166	147	152	149
United Arab Republic (Egypt)	8	11	11	13	10	10	11	13	11	10	11
Other Africa	73	86	86	79	99	99	91	101	104	120	129
Total Africa	133	162	162	180	291	292	290	299	278	301	311
Other countries:											
Australia	66	53	53	64	159	159	162	158	165	169	175
All other	13	16	16	16	27	27	31	29	35	34	31
Total other countries	[illegible]	69	69	80	186	186	193	188	200	203	206
Total foreign countries	9,711	9,576	9,678	10,798	13,172	13,211	13,064	13,524	13,944	13,709	13,368
International and regional	*	2	2	3	3	3	3	[illegible]	4	3	7
Grand total	9,711	[illegible]	9,680	10,802	13,175	13,214	13,066	13,528	13,948	13,712	13,375

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of May 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	13	12	4	3	*	4	2	2	1	1	-	*
Belgium-Luxembourg	72	63	38	17	21	14	1	10	9	8	-	1
Denmark	54	51	17	14	3	7	27	*	2	2	-	*
Finland	132	132	10	9	1	4	117	1	*	*	-	*
France	295	274	59	29	30	41	14	160	21	19	*	2
Germany	231	154	74	35	39	31	36	13	77	72	*	5
Greece	30	30	7	5	2	18	4	1	*	*	-	*
Italy	231	216	155	136	19	31	14	16	15	13	-	2
Netherlands	101	90	46	8	38	23	14	6	11	9	-	2
Norway	65	63	20	13	7	7	36	1	2	2	-	*
Portugal	24	21	5	3	2	5	8	2	3	2	-	1
Spain	149	145	99	47	52	28	15	3	4	4	-	*
Sweden	132	127	80	65	15	10	36	1	5	5	-	*
Switzerland	192	155	90	64	25	13	21	32	36	31	-	6
Turkey	3	3	1	*	*	2	-	-	*	*	-	*
United Kingdom	539	486	174	115	59	66	103	143	53	46	*	7
Yugoslavia	27	26	20	17	4	1	2	3	1	*	1	1
Other Western Europe	19	16	4	1	4	8	1	2	4	1	-	3
U.S.S.R.	65	65	62	62	-	3	-	*	*	*	-	-
Other Eastern Europe	43	43	20	20	*	4	17	2	*	*	-	*
Total Europe	2,416	2,170	985	663	322	319	467	398	245	216	1	28
Canada	1,697	1,320	672	308	364	32	71	545	378	206	109	62
Latin America:												
Argentina	316	314	164	57	107	70	66	14	2	*	1	*
Brazil	544	542	324	198	126	128	73	17	2	*	*	1
Chile	94	94	53	15	38	28	13	*	*	*	-	*
Colombia	394	394	171	106	65	27	191	5	*	*	-	*
Cuba	13	13	-	-	-	13	-	-	-	-	-	-
Mexico	1,037	1,014	791	422	369	49	128	46	23	9	1	13
Panama	120	119	73	27	46	14	29	3	1	1	-	*
Peru	177	177	136	99	37	31	11	*	*	*	-	*
Uruguay	38	38	17	14	3	9	8	5	*	*	-	*
Venezuela	299	290	186	12	174	63	34	7	9	2	-	7
Other Latin American Republics	360	359	95	41	54	104	148	13	1	*	-	1
Bahamas and Bermuda	265	263	95	58	38	10	15	143	2	1	-	1
Netherlands Antilles and Surinam	16	16	8	6	2	7	1	1	*	*	-	-
Other Latin America	24	24	2	*	2	16	4	1	*	*	-	*
Total Latin America	3,697	3,658	2,116	1,053	1,062	567	721	255	39	14	3	23
Asia:												
China Mainland	2	2	*	*	-	*	1	*	*	*	-	-
Hong Kong	107	104	42	25	17	15	28	20	3	3	-	*
India	16	16	2	2	1	12	*	1	*	*	-	*
Indonesia	49	49	21	15	6	3	18	7	*	*	-	-
Israel	81	80	48	46	2	9	21	2	2	2	-	*
Japan	3,687	3,641	397	365	31	1,235	1,658	352	46	45	*	*
Korea	377	377	20	17	4	78	275	3	*	-	-	*
Philippines	138	138	42	22	20	29	39	29	*	*	-	*
Taiwan	180	180	19	12	6	13	139	9	*	*	*	*
Thailand	203	193	24	19	5	14	122	33	10	10	-	*
Other Asia	199	193	69	52	17	83	30	11	6	6	-	*
Total Asia	5,040	4,972	684	576	108	1,492	2,332	465	68	67	*	1
Africa:												
Congo (Kinshasa)	19	19	10	9	1	2	6	*	*	*	-	-
Morocco	4	4	1	1	*	2	*	1	*	*	-	*
South Africa	149	139	23	14	9	30	85	2	9	9	-	*
United Arab Republic (Egypt)	11	11	1	1	-	*	9	1	*	*	-	-
Other Africa	129	129	47	17	30	55	25	3	*	*	-	*
Total Africa	311	302	81	41	40	90	124	7	10	9	-	*
Other countries:												
Australia	175	157	59	38	21	26	70	2	19	16	-	3
All other	31	30	5	1	4	14	9	1	1	1	-	*
Total other countries	206	186	64	39	25	40	79	3	20	17	-	3
Total foreign countries	13,368	12,608	4,602	2,680	1,922	2,540	3,793	1,673	760	530	112	118
International and regional	7	7	6	5	1	*	-	-	-	-	-	-
Grand total	13,375	12,614	4,608	2,685	1,923	2,540	3,793	1,673	760	530	112	118

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	[illegible]	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	[illegible]	[illegible]	33	*
1963 1/	2,837	[illegible]	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,640	3,618	3,331	565	309	2,457	287	22
1971-May	3,252	3,220	2,940	[illegible]	251	2,167	279	32
June	3,203	3,176	2,898	475	241	2,182	278	26
July	3,261	3,241	2,959	489	253	2,217	282	20
Aug	3,393	3,365	3,090	513	265	2,311	276	28
Sept	3,440	3,412	3,121	514	269	2,338	291	28
Oct	3,494	3,468	3,181	533	266	2,382	286	26
Nov	3,537	3,514	3,237	555	282	2,401	276	23
Dec	3,640	3,618	3,331	565	309	2,457	287	22
1972-Jan	3,668	3,643	3,362	565	307	2,490	281	24
Feb	3,717	3,693	3,414	595	319	2,500	279	24
Mar	3,838	3,812	3,526	644	328	2,554	285	26
Apr. p	3,939	3,912	3,617	653	335	2,630	295	27
May p	4,042	4,012	3,722	672	335	2,715	289	30

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				
	1968	1969	1970	1971	Jan.	Feb.	Mar.	Apr. p	May p
Europe:									
Austria	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg	35	18	14	22	14	14	16	15	17
Denmark	1	2	2	2	2	2	2	2	5
Finland	47	37	19	11	10	11	11	11	11
France	[illegible]	[illegible]	88	127	129	135	131	131	130
Germany	32	36	45	104	93	93	97	102	103
Greece	[illegible]	56	49	45	47	43	42	43	43
Italy	14	[illegible]	4	72	32	32	31	29	31
Netherlands	1	[illegible]	8	4	8	8	9	10	10
Norway	72	49	24	[illegible]	13	12	12	12	12
Portugal	31	27	14	18	17	23	21	26	31
Spain	64	91	83	93	93	93	95	103	94
Sweden	18	27	35	49	49	49	54	54	58
Switzerland	5	[illegible]	[illegible]	8	8	8	7	7	8
Turkey	1	1	*	8	8	7	7	7	7
United Kingdom	68	67	71	130	[illegible]	124	131	143	140
Yugoslavia	12	15	25	35	[illegible]	38	42	42	42
Other Western Europe	12	11	6	[illegible]	5	4	4	4	4
U.S.S.R.	-	-	-	-	*	-	-	-	-
Other Eastern Europe	19	13	12	16	16	19	24	25	31
Total Europe	547	419	[illegible]	[illegible]	713	715	[illegible]	768	777
Canada	428	408	312	228	256	254	[illegible]	230	251
Latin America:									
Argentina	133	141	135	[illegible]	121	121	[illegible]	129	128
Brazil	113	187	251	325	319	344	369	384	400
Chile	48	73	82	91	93	98	95	97	97
Colombia	61	53	59	80	84	84	87	86	91
Cuba	-	-	-	*	-	-	-	-	-
Mexico	[illegible]	419	367	362	368	356	357	374	384
Panama	70	44	44	35	33	33	34	32	37
Peru	127	97	68	76	33	38	49	53	53
Uruguay	30	37	19	[illegible]	22	22	23	22	21
Venezuela	71	108	155	218	215	210	215	217	220
Other Latin American Republics	157	139	122	127	133	133	130	129	131
Bahamas and Bermuda	15	15	7	4	4	4	[illegible]	3	6
Netherlands Antilles and Surinam	14	12	[illegible]	4	4	4	5	5	6
Other Latin America	2	[illegible]	8	7	7	7	7	7	9
Total Latin America	1,375	1,329	[illegible]	1,435	1,436	1,453	1,496	1,540	1,582
Asia:									
China Mainland	-	-	*	-	*	-	-	-	-
Hong Kong	1	1	2	[illegible]	8	7	7	7	7
India	53	43	44	[illegible]	78	82	79	76	76
Indonesia	2	2	6	10	11	11	11	10	10
Israel	21	14	15	35	35	42	69	80	101
Japan	122	88	115	246	241	241	278	290	278
Korea	148	151	98	79	79	79	75	82	82
Philippines	249	202	[illegible]	160	161	165	156	155	154
Taiwan	8	16	19	22	24	[illegible]	[illegible]	[illegible]	23
Thailand	21	27	32	22	21	20	20	19	21
Other Asia	113	112	99	165	178	194	212	217	236
Total Asia	[illegible]	656	[illegible]	[illegible]	836	865	929	[illegible]	988
Africa:									
Congo (Kinshasa)	-	6	[illegible]	17	9	18	[illegible]	17	17
Morocco	1	1	[illegible]	5	5	5	5	5	4
South Africa	33	30	[illegible]	50	51	51	52	52	53
United Arab Republic (Egypt)	4	1	*	-	1	-	*	*	*
Other Africa	166	123	98	109	111	101	[illegible]	111	112
Total Africa	[illegible]	162	127	181	177	175	[illegible]	185	187
Other countries:									
Australia	236	186	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	232
All other	[illegible]	29	[illegible]	18	18	18	18	[illegible]	19
Total other countries	[illegible]	215	164	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	251
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,933	4,036
International and regional	2	[illegible]	1	5	5	[illegible]	5	6	6
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,717	[illegible]	3,939	4,042

* Less than $500,000.
p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of May 31, 1972
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	[illegible]	1	1	*	-
Belgium-Luxembourg	17	17	17	*	-
Denmark	[illegible]	[illegible]	[illegible]	*	-
Finland	11	11	11	*	-
France	130	[illegible]	127	4	-
Germany	[illegible]	[illegible]	100	*	*
Greece	43	43	36	[illegible]	-
Italy	31	30	29	1	1
Netherlands	10	6	4	[illegible]	4
Norway	12	12	12	[illegible]	-
Portugal	31	31	31	*	-
Spain	94	94	89	4	-
Sweden	58	58	58	*	-
Switzerland	8	8	8	*	-
Turkey	7	7	7	*	-
United Kingdom	140	140	140	*	-
Yugoslavia	42	42	41	1	-
Other Western Europe	4	4	4	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	31	31	31	*	-
Total Europe	777	771	749	22	
Canada	251	243	219	[illegible]	8
Latin America:					
Argentina	128	[illegible]	104	24	-
Brazil	400	[illegible]	376	2	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	-
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	-
Cuba	-	-	-	-	-
Mexico	[illegible]	[illegible]	335	47	2
Panama	[illegible]	[illegible]	31	6	-
Peru	53	53	51	[illegible]	-
Uruguay	21	21	20	1	-
Venezuela	220	220	196	24	-
Other Latin American Republics	131	131	120	11	-
Bahamas and Bermuda	6	6	5	*	-
Netherlands Antilles and Surinam	6	6	[illegible]	4	-
Other Latin America	9	9	8	*	-
Total Latin America	[illegible]	1,577	1,41[illegible]	164	5
Asia:					
China Mainland	-	-	-	-	-
Hong Kong	7	7	5	[illegible]	-
India	76	76	76	*	-
Indonesia	10	10	10	*	-
Israel	101	101	93	8	-
Japan	278	278	263	16	*
Korea	82	82	80	[illegible]	-
Philippines	154	154	143	10	-
Taiwan	23	23	22	1	-
Thailand	21	21	16	4	-
Other Asia	236	235	221	13	[illegible]
Total Asia	988	987	928	58	2
Africa:					
Congo (Kinshasa)	17	17	[illegible]	4	-
Morocco	4	4	4	*	-
South Africa	53	48	[illegible]	[illegible]	5
United Arab Republic (Egypt)	*	*	*	-	-
Other Africa	112	109	104	5	3
Total Africa	187	178	164	14	9
Other countries:					
Australia	[illegible]	230	224	[illegible]	1
All other	19	19	19	1	-
Total other countries	[illegible]	250	243	7	1
Total foreign countries	4,[illegible]36	4,006	3,717	289	[illegible]
International and regional	6	6	[illegible]	1	-
Grand total	4,[illegible]42	4,012	[illegible]	289	[illegible]

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	63	75
1958	499	439	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 525	73 76	91
June 2/	756 778	674 684	563 572	111 113	83 94
Dec.	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec.	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,758	2,655	2,159	496	3,102
1971-Mar.	5,595	2,418	1,957	462	3,177
June	5,528	2,357	1,919	438	3,172
Sept.	5,454	2,532	2,091	442	2,922
Dec.	5,670	2,643	2,180	463	3,028

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.
Europe:									
Austria	2	3	2	4	8	11	12	10	5
Belgium-Luxembourg	27	78	45	60	46	47	58	60	[illegible]
Denmark	7	4	2	3	2	9	3	3	[illegible]
Finland	3	4	[illegible]	2	2	2	[illegible]	2	[illegible]
France	[illegible]	114	124	137	126	112	117	139	142
Germany	92	120	178	219	139	122	105	125	117
Greece	11	11	3	4	4	4	5	6	4
Italy	61	63	77	87	77	71	69	74	108
Netherlands	79	42	[illegible]	90	128	115	102	95	70
Norway	4	4	[illegible]	4	5	4	5	5	[illegible]
Portugal	[illegible]	4	[illegible]	10	13	14	13	18	[illegible]
Spain	41	47	[illegible]	59	24	27	35	27	[illegible]
Sweden	24	25	[illegible]	38	24	29	31	29	17
Switzerland	[illegible]	116	114	134	159	122	85	100	91
Turkey	3	5	3	[illegible]	4	[illegible]	5	3	2
United Kingdom	[illegible]	[illegible]	[illegible]	470	860	735	659	686	768
Yugoslavia	*	1	1	2	4	4	4	4	3
Other Western Europe	4	9	20	21	11	1	2	2	2
U.S.S.R.	*	1	1	1	2	2	2	*	*
Other Eastern Europe	1	1	1	3	[illegible]	2	1	3	4
Total Europe	[illegible]	1,0[illegible]4	1,10[illegible]	1,[illegible]	1,649	1,4[illegible]	1,319	1,391	1,489
Canada	205	194	198	227	221	206	193	183	181
Latin America:									
Argentina	4	[illegible]	[illegible]	[illegible]	11	14	17	19	18
Brazil	[illegible]	16	16	13	19	15	17	13	21
Chile	[illegible]	5	9	10	11	13	8	14	14
Colombia	[illegible]	7	[illegible]	7	[illegible]	[illegible]	6	[illegible]	7
Cuba	*	*	*	*	*	*	*	*	*
Mexico	10	[illegible]	12	17	22	20	20	23	[illegible]
Panama	4	3	3	4	5	[illegible]	[illegible]	6	5
Peru	5	7	[illegible]	12	[illegible]	4	4	5	7
Uruguay	1	1	1	5	4	4	4	4	2
Venezuela	33	33	25	16	18	17	17	14	16
Other Latin American Republics	24	20	37	43	37	29	29	33	33
Bahamas and Bermuda	11	18	22	39	162	173	167	[illegible]	275
Netherlands Antilles and Surinam	5	5	2	2	23	5	7	4	3
Other Latin America	1	2	1	4	6	5	6	8	5
Total Latin America	1[illegible]4	[illegible]	[illegible]	187	329	311	307	[illegible]81	429
Asia:									
China Mainland	1	1	1	1	1	1	1	1	1
Hong Kong	5	5	5	7	9	9	8	9	12
India	12	12	13	20	38	25	22	26	27
Indonesia	4	4	4	5	9	5	6	11	10
Israel	3	17	12	14	24	28	19	21	10
Japan	[illegible]3	99	136	143	144	165	158	178	177
Korea	1	1	2	2	1	11	10	10	13
Philippines	[illegible]	9	[illegible]	[illegible]	7	7	7	6	7
Taiwan	5	5	3	[illegible]	9	10	11	17	18
Thailand	5	2	3	[illegible]	4	4	3	4	3
Other Asia	45	30	[illegible]	26	49	58	121	139	142
Total Asia	151	176	[illegible]24	[illegible]	296	322	366	42[illegible]	[illegible]20
Africa:									
Congo (Kinshasa)	*	1	2	[illegible]	2	2	2	1	1
Morocco	*	*	*	1	3	1	1	1	1
South Africa	8	11	12	14	34	31	45	45	31
United Arab Republic (Egypt)	3	5	[illegible]	7	1	2	1	1	1
Other Africa	11	[illegible]	[illegible]	[illegible]	38	18	32	31	34
Total Africa	[illegible]	24	[illegible]	[illegible]	[illegible]	54	[illegible]	78	68
Other countries:									
Australia	61	[illegible]	[illegible]	[illegible]	[illegible]	91	81	[illegible]	46
All other	[illegible]	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	49	[illegible]	[illegible]	[illegible]	99	[illegible]	[illegible]7	[illegible]
Total foreign countries	1,386	1,60[illegible]	1,[illegible]	2,124	2,655	2,418	2,[illegible]56	2,532	2,642
International and regional	*	*	*	*	*	*	*	1	*
Grand total	[illegible]	1,[illegible]	[illegible]	[illegible],124	[illegible],655	2,418	2,[illegible]57	2,532	[illegible],643

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1971
Final

(In millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	[illegible]	[illegible]	*
Belgium-Luxembourg	[illegible]	[illegible]	11
Denmark	[illegible]	[illegible]	*
Finland	[illegible]	[illegible]	*
France	142	[illegible]	22
Germany	117	[illegible]	21
Greece	4	3	1
Italy	108	75	[illegible]
Netherlands	70	[illegible]	16
Norway	[illegible]	*	1
Portugal	[illegible]	15	*
Spain	[illegible]	[illegible]	2
Sweden	17	16	1
Switzerland	[illegible]	[illegible]	52
Turkey	2	2	*
United Kingdom	768	646	122
Yugoslavia	[illegible]	1	3
Other Western Europe	[illegible]	2	*
U.S.S.R.	*	*	*
Other Eastern Europe	[illegible]	2	1
Total Europe	[illegible]	[illegible]	[illegible]
Canada	181	[illegible]	[illegible]
Latin America:			
Argentina	18	17	1
Brazil	21	19	2
Chile	14	13	1
Colombia	7	[illegible]	1
Cuba	*	*	*
Mexico	[illegible]	13	[illegible]
Panama	[illegible]	4	1
Peru	[illegible]	5	2
Uruguay	[illegible]	2	*
Venezuela	[illegible]	12	[illegible]
Other Latin American Republics	[illegible]	27	6
Bahamas and Bermuda	275	232	42
Netherlands Antilles and Surinam	3	3	*
Other Latin America	5	4	1
Total Latin America	429	364	65
Asia:			
China Mainland	1	1	-
Hong Kong	12	10	[illegible]
India	27	24	[illegible]
Indonesia	10	9	1
Israel	10	9	1
Japan	177	162	15
Korea	13	13	*
Philippines	7	4	3
Taiwan	18	18	*
Thailand	[illegible]	[illegible]	1
Other Asia	142	128	14
Total Asia	[illegible]	379	40
Africa:			
Congo (Kinshasa)	1	*	1
Morocco	1	*	*
South Africa	31	30	1
United Arab Republic (Egypt)	1	[illegible]	*
Other Africa	34	[illegible]	*
Total Africa	[illegible]	[illegible]	6
Other countries:			
Australia	46	21	25
All other	[illegible]	8	1
Total other countries	[illegible]	29	27
Total foreign countries	2,642	2,180	463
International and regional	*	*	-
Grand total	2,643	2,180	463

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.
Europe:									
Austria	-	*	*	1	1	1	1	*	*
Belgium-Luxembourg	1	84	125	144	174	167	153	[illegible]	[illegible]
Denmark	-	*	*	*	14	25	47	42	41
Finland	-	-	-	-	-	-	-	-	-
France	1	38	48	56	111	[illegible]	76	[illegible]	[illegible]
Germany	[illegible]	189	465	675	614	599	572	542	558
Greece	*	*	*	*	*	8	19	19	19
Italy	66	56	128	152	161	201	198	[illegible]	[illegible]
Netherlands	50	58	69	76	140	171	154	151	164
Norway	-	*	*	*	*	*	*	[illegible]	*
Portugal	-	-	7	[illegible]	7	[illegible]	5	5	4
Spain	*	-	*	[illegible]	5	6	5	4	5
Sweden	1	5	6	[illegible]	5	5	5	[illegible]	3
Switzerland	[illegible]	134	[illegible]	[illegible]	424	459	[illegible]	447	443
Turkey	-	-	-	-	*	*	*	*	1
United Kingdom	164	469	476	658	[illegible]	[illegible]	1,034	901	[illegible]
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	-	7	5	5	5	[illegible]	[illegible]	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europe	346	1,041	[illegible]	[illegible]	2,747	2,768	[illegible]	2,537	2,538
Canada	49	42	34	47	[illegible]	[illegible]	68	61	[illegible]
Latin America:									
Argentina	[illegible]	[illegible]	2	[illegible]	3	4	4	2	1
Brazil	[illegible]	*	1	1	2	1	1	1	1
Chile	*	*	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	5	5	*	1	1	1	1
Panama	*	4	13	[illegible]	14	19	15	10	14
Peru	1	*	*	*	1	*	*	*	*
Uruguay	5	5	5	[illegible]	5	*	*	*	*
Venezuela	*	*	*	1	2	[illegible]	[illegible]	[illegible]	2
Other Latin American Republics	*	1	1	2	2	2	3	[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	48	85	138	[illegible]	[illegible]	219	285
Netherlands Antilles and Surinam	1	1	*	*	1	1	1	1	1
Other Latin America	1	*	*	*	*	*	*	*	*
Total Latin America	[illegible]	[illegible]	77	115	219	261	275	[illegible]	319
Asia:									
China Mainland	*	*	*	*	*	*	*	*	-
Hong Kong	*	*	1	1	*	*	*	*	*
India	-	-	*	*	*	*	1	1	*
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	5	5	5	5	[illegible]	6	5
Japan	*	*	11	11	30	[illegible]	[illegible]	[illegible]	[illegible]
Korea	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	1	1	1	1	1
Taiwan	*	-	-	-	*	*	*	*	*
Thailand	-	*	*	*	*	*	*	*	*
Other Asia	2	4	6	6	5	[illegible]	*	*	1
Total Asia	2	5	[illegible]	[illegible]	42	42	40	41	47
Africa:									
Congo (Kinshasa)	-	-	-	-	*	*	-	-	-
Morocco	-	-	*	*	*	*	*	*	*
South Africa	-	-	-	-	-	*	*	*	*
United Arab Republic (Egypt)	*	-	*	*	*	*	*	*	*
Other Africa	1	*	*	1	6	6	7	5	7
Total Africa	1	1	*	1	6	[illegible]	7	5	7
Other countries:									
Australia	[illegible]	[illegible]	7	[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]
All other	-	-	*	*	*	*	*	*	*
Total other countries	[illegible]	5	8	8	21	[illegible]	[illegible]	[illegible]	45
Total foreign countries	428	[illegible]	1,725	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,028
International and regional	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,028

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
[illegible]	[illegible]	[illegible]	[illegible]	78	63	170
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	63	22[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	68	[illegible]2	304
1960 2/	1,775 1,85[illegible]	1,4[illegible] 1,505	824 [illegible]	58 71	549 560	344 354
1961-Mar. 2/	[illegible] [illegible]	1,248 1,305	939 968	[illegible] [illegible]	[illegible] 248	385 396
June 2/	[illegible] [illegible]	1,496 1,528	1,181 1,208	[illegible] 1[illegible]6	193 194	399 406
Sept. 2/	[illegible] 2,117	1,646 1,664	[illegible] [illegible]	131 132	192 192	453
Dec.	2,1[illegible]	1,6[illegible]6	[illegible]	150	151	502
1962-June 2/	2,44[illegible] 2,678	1,807 1,974	1,475 1,598	178 208	15[illegible] 168	636 704
Dec. 2/	[illegible],809 [illegible],862	2,051 2,098	1,625 1,668	214 217	[illegible]12 212	758 769
1963-Mar. 2/	[illegible],929 [illegible],979	[illegible],113 2,162	1,712 1,758	201 204	200 200	816
June 2/	[illegible],048 [illegible],164	2,[illegible]	1,877	[illegible]	18[illegible]	766 882
Dec. 2/	[illegible],854 [illegible]	[illegible] 2,189	1,739 1,7[illegible]	[illegible]01 [illegible]	1[illegible]1 [illegible]11	723 734
1964-June 2/	[illegible] [illegible],24[illegible]	2,482 2,4[illegible]0	[illegible] 1,95[illegible]	[illegible] 21[illegible]	262 260	815
[illegible]	[illegible] [illegible]	2,776 2,853	[illegible] [illegible]	189 [illegible]	[illegible] [illegible]	962 1,081
[illegible]	[illegible] [illegible]	[illegible] 2,299	[illegible] [illegible]	16[illegible] 16[illegible]	229 222	1,169 1,139
[illegible]	[illegible]	[illegible]	2,[illegible]	167	[illegible]6	1,256
[illegible]	[illegible] [illegible]	2,946 [illegible]11	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	1,537 1,570
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]41	1,790
[illegible]	[illegible] [illegible]	[illegible],710 4,1[illegible]	[illegible],124 [illegible]	231 244	265 [illegible]	2,215 [illegible]
[illegible]	[illegible]	4,16[illegible]	[illegible],579	[illegible]	[illegible]48	[illegible],950
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]74	[illegible],983
[illegible]	[illegible]	[illegible]	4,345	[illegible]	[illegible]	[illegible],994
[illegible]	[illegible]	[illegible]	4,174	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],137

[illegible] year are not shown; [illegible] that for the following date is shown.

1/ [illegible] for the most recent five [illegible] for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.
Europe:									
Austria	5	5	5	5	10	10	10	13	14
Belgium-Luxembourg	42	47	53	53	47	43	61	59	62
Denmark	11	12	15	16	17	16	17	14	15
Finland	6	9	6	7	11	8	15	16	18
France	111	145	114	122	150	159	121	182	208
Germany	134	204	192	219	209	191	228	[illegible]	192
Greece	20	27	18	19	29	34	27	40	35
Italy	103	124	143	155	163	175	[illegible]	176	191
Netherlands	51	54	45	64	62	65	74	66	[illegible]
Norway	8	10	15	17	16	15	14	17	13
Portugal	7	7	10	10	15	13	20	13	16
Spain	90	71	71	77	81	93	91	[illegible]	125
Sweden	24	26	27	32	40	53	40	37	40
Switzerland	29	39	33	45	47	38	62	45	63
Turkey	9	6	11	12	8	17	9	9	[illegible]
United Kingdom	774	1,221	929	994	698	1,020	961	846	957
Yugoslavia	4	7	18	18	17	16	16	21	13
Other Western Europe	14	16	10	12	9	12	11	14	13
U.S.S.R.	1	*	3	3	1	4	2	4	14
Other Eastern Europe	7	7	16	19	23	13	14	12	13
Total Europe	1,449	2,039	1,732	1,909	1,652	1,997	2,027	1,932	2,080
Canada	547	540	728	842	769	721	706	800	909
Latin America:									
Argentina	28	46	49	54	61	65	66	66	55
Brazil	84	91	92	96	120	105	118	127	150
Chile	34	36	40	41	48	40	44	48	47
Colombia	22	29	28	33	37	36	31	40	46
Cuba	2	2	1	1	1	1	1	1	1
Mexico	112	103	115	148	156	143	151	146	151
Panama	13	15	18	19	18	21	17	20	21
Peru	29	26	27	30	36	35	36	34	34
Uruguay	5	6	7	7	6	7	6	6	5
Venezuela	57	67	56	56	[illegible]	[illegible]	[illegible]	73	81
Other Latin American Republics	64	82	84	90	[illegible]	95	96	105	101
Bahamas and Bermuda	[illegible]	66	54	87	188	222	[illegible]	362	366
Netherlands Antilles and Surinam	[illegible]	6	6	6	[illegible]	8	[illegible]	9	[illegible]
Other Latin America	10	[illegible]	16	17	29	21	25	21	24
Total Latin America	490	[illegible]	[illegible]	677	874	866	940	1,057	1,090
Asia:									
China Mainland	*	*	*	*	*	*	[illegible]	1	1
Hong Kong	9	8	11	11	17	19	[illegible]	16	24
India	42	34	24	27	34	[illegible]	[illegible]	36	37
Indonesia	4	7	12	12	21	20	21	24	[illegible]
Israel	[illegible]	[illegible]	21	36	23	24	25	21	[illegible]
Japan	[illegible]	[illegible]	[illegible]	155	[illegible]	[illegible]	[illegible]	[illegible]	411
Korea	9	21	26	[illegible]	42	50	54	52	68
Philippines	33	[illegible]	31	40	30	31	[illegible]	43	49
Taiwan	[illegible]	[illegible]	19	19	[illegible]	32	[illegible]	43	41
Thailand	13	16	14	15	11	12	[illegible]	16	15
Other Asia	[illegible]	134	112	117	145	153	157	201	146
Total Asia	[illegible]	[illegible]	[illegible]	572	678	729	800	[illegible]	844
Africa:									
Congo (Kinshasa)	[illegible]	[illegible]	4	4	[illegible]		[illegible]	4	[illegible]
Morocco	[illegible]	[illegible]	4	4	[illegible]	4	[illegible]	[illegible]	[illegible]
South Africa	14	1	26	30	30	[illegible]	[illegible]	39	41
United Arab Republic (Egypt)	[illegible]		[illegible]	9	9	10	[illegible]	9	9
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	47	[illegible]	64	67	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	[illegible]	122	156
Other countries:									
Australia	[illegible]	54	[illegible]	60	80	[illegible]	[illegible]	[illegible]	[illegible]
All other	10	11	[illegible]	10	15	1	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	4,159	4,159	4,512	4,693	[illegible]	[illegible]
International and regional	*	1	*	*	1		[illegible]	4	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	4,159	4,160	4,515	4,696	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1971
Final

([illegible] in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	14	[illegible]	*	*
Belgium-Luxembourg	62	5[illegible]	[illegible]	[illegible]
Denmark	15	14	*	*
Finland	18	18	-	*
France	[illegible]	175	[illegible]	[illegible]
Germany	192	180	4	9
Greece	35	[illegible]	1	1
Italy	191	17[illegible]	[illegible]	2
Netherlands	69	60	1	8
Norway	13	13	*	*
Portugal	16	16	*	*
Spain	125	120	[illegible]	[illegible]
Sweden	40	39	*	1
Switzerland	[illegible]	55	4	[illegible]
Turkey	9	[illegible]	1	*
United Kingdom	957	890	[illegible]	25
Yugoslavia	13	12	*	1
Other Western Europe	1[illegible]	12	*	*
U.S.S.R.	14	14	*	*
Other Eastern Europe	1[illegible]	1[illegible]	*	*
Total Europe	2,080	1,905	[illegible]5	80
Canada	909	[illegible]	[illegible]	146
Latin America:				
Argentina	5[illegible]	5[illegible]	1	1
Brazil	[illegible]	[illegible]47	[illegible]	5
Chile	47	4[illegible]	[illegible]	1
Colombia	46	4[illegible]	1	2
Cuba	1	*	1	-
Mexico	151	145	*	5
Panama	21	1[illegible]	*	2
Peru	[illegible]4	29	1	4
Uruguay	5	4	*	1
Venezuela	81	[illegible]	[illegible]	4
Other Latin American Republics	101	86	6	[illegible]
Bahamas and Bermuda	[illegible]66	[illegible]	2	*
Netherlands Antilles and Surinam	9	[illegible]	*	*
Other Latin America	[illegible]4	[illegible]	1	[illegible]
Total Latin America	1,[illegible]	1,[illegible]	[illegible]2	[illegible]7
Asia:				
China Mainland	1	*	*	-
Hong Kong	24	21	1	[illegible]
India	[illegible]	[illegible]	[illegible]	1
Indonesia	[illegible]	[illegible]	*	*
Israel	[illegible]	21	*	[illegible]
Japan	[illegible]11	[illegible]	[illegible]1	17
Korea	[illegible]	[illegible]	*	*
Philippines	49	44	1	4
Taiwan	41	40	*	*
Thailand	15	15	*	1
Other Asia	146	1[illegible]	[illegible]	[illegible]
Total Asia	[illegible]4	[illegible]	[illegible]	[illegible]2
Africa:				
Congo (Kinshasa)	[illegible]	6	*	*
Morocco	[illegible]	1	1	[illegible]
South Africa	41	[illegible]	1	9
United Arab Republic (Egypt)	[illegible]	5	[illegible]	1
Other Africa	[illegible]	[illegible]	[illegible]	7
Total Africa	156	129	[illegible]	1[illegible]
Other countries:				
Australia	[illegible]	[illegible]	[illegible]	[illegible]
All other	19	14	1	[illegible]
Total other countries	1[illegible]	[illegible]	9	[illegible]
Total foreign countries	[illegible],1[illegible]	4,[illegible]	[illegible]	[illegible]
International and regional	4	4	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]

* [illegible]

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars: Total	Payable in dollars: Deposits: Demand	Payable in dollars: Deposits: Time	Payable in dollars: Short-term investments 1/	Payable in foreign currencies: Total	Payable in foreign currencies: Deposits: Demand	Payable in foreign currencies: Deposits: Time	Payable in foreign currencies: Short-term investments 1/
1964	[illegible]	[illegible]	28	[illegible]	[illegible]	[illegible]	42	[illegible]	[illegible]
1965 2/	917	691	19	[illegible]	114	[illegible]	45	[illegible]	92
	844	625	19	[illegible]	57	219	45	86	88
1966	973	[illegible]	58	699	48	168	40	69	59
1967 2/	1,078	[illegible]	66	702	[illegible]	177	[illegible]	77	49
	1,163	985	66	786	[illegible]	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	[illegible]	[illegible]
1969 2/	1,318	1,068	[illegible]		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	[illegible]		150	294	173		121
1971	1,629r	1,276r	1,057r		219	354r	234r		120
1971-Apr	1,488	1,150	972		178	338	202		136
May	1,551	1,098	938		160	453	292		161
June	1,470	1,109	926		183	361	240		122
July	1,478	1,138	942		197	340	238		101
Aug	1,661	1,286	1,078		208	375	246		128
Sept	1,579	1,187	[illegible]		204	393	285		107
Oct	1,604	1,221	1,010		211	383	277		106
Nov	1,622	1,233	1,024		210	389	246		143
Dec	1,629r	1,276r	1,057r		219	354r	234r		120
1972-Jan	1,729r	1,322	1,071		252	407r	244r		163
Feb	1,813r	1,350	1,018		332	463r	238r		225
Mar	1,949r	1,475	1,194		281	474r	274r		200
Apr	1,880	1,464	1,239		224	416	252		164

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year: 1968	1969 1/	1969 1/	1970	1971	1971: Nov.	1971: Dec.	1972: Jan.	1972: Feb.	1972: Mar.	1972: Apr.
Belgium-Luxembourg	4	24	27	6	14	4	14	7	6	7	8
France	48	9	9	12	39	28	39	35	30	29	23
Germany	88	52	58	31	3	19	[illegible]	1	4	6	4
Italy	25	15	15	15	22	25	22	17	19	14	13
Netherlands	18	4	4	6	3	3	[illegible]	3	2	6	5
Switzerland	13	4	6	7	6	7	6	6	5	8	8
United Kingdom	979	610	[illegible]	[illegible]	575r	617	575	604	548	642	657
Canada	280	468	534	436	570r	517	570r	665	838	840	733
Bahamas and Bermuda	52	76	66	144	259r	253	259	242	213	235	256
Japan	69	62	62	58	76	81	76	89r	81r	92r	98
All other countries 2/	63	74	47	54	61	68	61	61	66	70	76
Total	1,638	1,318	1,491	1,141	1,629r	1,622	1,629r	1,729r	1,813r	1,949r	1,880

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of April 30, 1972

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	*
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Germany	[illegible]	[illegible]	*	*	4	4	*
Italy	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-
Netherlands	[illegible]	[illegible]	*	-	*	*	-
Switzerland	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Japan	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	1
All other countries 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15
Total	1,880	1,464	[illegible]	[illegible]	416	252	164

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-[illegible].

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971			
	1967	1968	1969 1/		1970	Mar.	June	Sept.	Dec.
Europe:									
Austria	1	2	*	*	*	*	1	1	1
Belgium-Luxembourg	8	[illegible]	4	4	5	5	[illegible]	6	4
Denmark	11	1	1	1	6	7	7	7	7
Finland	1	*	[illegible]	3	[illegible]	[illegible]	6	*	3
France	17	[illegible]	[illegible]	17	14	[illegible]	[illegible]	[illegible]	[illegible]
Germany	36	[illegible]	[illegible]	13	16	16	[illegible]	[illegible]	[illegible]
Greece	51	[illegible]	58	58	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34	40
Netherlands	4	9	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	4	9	13	[illegible]	23	[illegible]	[illegible]	[illegible]
Portugal	17	13	[illegible]	22	[illegible]	18	18	[illegible]	15
Spain	60	74	[illegible]	83	86	[illegible]	84	[illegible]	86
Sweden	[illegible]	39	67	68	51	49	46	44	[illegible]
Switzerland	10	*	1	1	10	5	6	6	[illegible]
Turkey	[illegible]	6	5	5	[illegible]	3	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	147	152	152	[illegible]	154	151	[illegible]	[illegible]
Yugoslavia	*	1	3	3	4	5	6	6	13
Other Western Europe	[illegible]	18	14	14	11	15	15	15	12
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	1	1	1	1	1	5
Total Europe	[illegible]	45[illegible]	584	595	[illegible]	842	[illegible]	[illegible]	[illegible]
Canada	[illegible]	41[illegible]	496	562	669	[illegible]	677	753	75[illegible]
Latin America:									
Argentina	74	66	64	65	71	[illegible]	[illegible]	66	[illegible]
Brazil	[illegible]	194	172	177	[illegible]	[illegible]	180	179	174
Chile	41	54	198	200	[illegible]	260	244	218	216
Colombia	16	10	19	[illegible]	[illegible]	38	37	[illegible]	34
Cuba	9	9	9	9	9	[illegible]	9	9	[illegible]
Mexico	91	73	73	77	60	[illegible]	64	[illegible]	60
Panama	[illegible]	13	17	[illegible]	29	[illegible]	[illegible]	[illegible]	29
Peru	18	17	[illegible]	21	30	[illegible]	27	[illegible]	28
Uruguay	2	1	1	1	2	2	[illegible]	[illegible]	4
Venezuela	15	16	16	20	23	[illegible]	31	28	31
Other Latin American Republics	36	40	41	44	143	[illegible]	172	[illegible]	225
Bahamas and Bermuda	6	2	2	3	[illegible]	[illegible]	3	4	[illegible]
Netherlands Antilles and Surinam	*	-	*	*	*	*	*	*	*
Other Latin America	1	*	2	5	9	9	9	10	10
Total Latin America	[illegible]	498	63[illegible]	674	861	859	873	840	890
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	1	*	1	1	2	1	1	2	2
India	17	15	14	14	13	13	16	18	15
Indonesia	5	6	9	9	17	18	19	[illegible]	21
Israel	14	31	49	50	46	49	48	43	49
Japan	128	128	141	142	140	141	138	[illegible]	141
Korea	16	19	62	79	81	80	80	79	79
Philippines	24	25	34	38	42	[illegible]	43	46	48
Taiwan	15	14	19	19	29	29	30	[illegible]	[illegible]
Thailand	[illegible]	5	8	9	16	16	17	17	17
Other Asia	[illegible]	55	55	[illegible]	47	[illegible]	59	65	62
Total Asia	[illegible]	[illegible]	391	412	[illegible]	463	45[illegible]	[illegible]	[illegible]
Africa:									
Congo (Kinshasa)	1	1	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	1	1	*	[illegible]
South Africa	1	4	[illegible]	[illegible]	[illegible]	[illegible]	4	5	[illegible]
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	[illegible]
Other Africa	[illegible]	75	[illegible]	[illegible]	64	[illegible]	[illegible]	81	[illegible]
Total Africa	[illegible]	[illegible]	69	[illegible]	71	[illegible]	[illegible]	90	[illegible]
Other countries:									
Australia	15	[illegible]	[illegible]	41	59	[illegible]	[illegible]	[illegible]	[illegible]
All other	1	3	[illegible]	5	5	[illegible]	[illegible]	5	[illegible]
Total other countries	16	[illegible]	[illegible]	46	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	2,363	2,950	2,983	2,993	3,024	[illegible]
International and regional	-	-	-	-	*	*	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,983	2,994	3,025	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes: Net foreign purchases: Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/: Net foreign purchases	Bonds 1/: Gross foreign purchases	Bonds 1/: Gross foreign sales	Stocks: Net foreign purchases	Stocks: Gross foreign purchases	Stocks: Gross foreign sales
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	1,1[illegible]	-[illegible]	17	[illegible]61	[illegible]44	-5[illegible]	1,[illegible]97	1,454
[illegible]	[illegible]	[illegible]		1[illegible]	1,21[illegible]	[illegible]8	[illegible]	[illegible]	[illegible]	[illegible]46	[illegible]	2,[illegible]24	1,362
[illegible]	[illegible]	-48		[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	44[illegible]	[illegible]	[illegible]	1,[illegible]77	1,775
[illegible]	[illegible]	-2[illegible]		[illegible]	1,[illegible]4	1,[illegible]1	[illegible]	-[illegible]	[illegible]17	[illegible]16	[illegible]	[illegible],067	[illegible],745
[illegible]	-[illegible]	-[illegible]		-[illegible]	1,[illegible]	[illegible]	[illegible]	-51	[illegible]	[illegible]	111	2,260	[illegible],149
[illegible]	[illegible]	[illegible]		[illegible]	1,[illegible]	1,1[illegible]6	[illegible]	[illegible]	[illegible]	[illegible]46	1[illegible]	[illegible]	[illegible],527
[illegible]	-[illegible]	-[illegible]	[illegible]6	-31[illegible]	1,14[illegible]	1,[illegible]7	-1[illegible]	[illegible]	[illegible]1	[illegible]4	-34[illegible]	[illegible],076	[illegible],425
[illegible]	-7[illegible]	-[illegible]	[illegible]	-151	1,[illegible]	1,15[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]7	-41[illegible]	[illegible],[illegible]20	4,133
[illegible]	-[illegible]1[illegible]	-[illegible]	[illegible]6	-4[illegible]7	[illegible]	1,[illegible]96	[illegible]8	1,[illegible]11	1,[illegible]	[illegible]	-[illegible]	[illegible],740	5,[illegible]74
[illegible]	-[illegible]	[illegible]	[illegible]	-1[illegible]1	[illegible]	629	1,070	[illegible]1	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible],276
[illegible]	-[illegible]	[illegible]	[illegible]1	-1[illegible]1	[illegible]	[illegible]32	4,[illegible]	1,[illegible]4	[illegible]	[illegible]	[illegible]	1[illegible],119	10,348
[illegible]	-[illegible]	-11[illegible]	[illegible]	11	[illegible]	574	[illegible]	1,[illegible]	[illegible]54	1,[illegible]	1,4[illegible]7	1[illegible],429	10,942
[illegible]	[illegible]	-41	[illegible]	-[illegible]	[illegible]1	[illegible]4	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible],[illegible]27	8,301
1971	1,[illegible]	1,[illegible]1	-11[illegible]	1[illegible]0	[illegible],414	[illegible]42	1,41[illegible]	[illegible]34	[illegible],[illegible]47	[illegible]	[illegible]	11,[illegible]26	10,893
1972-Jan.-May p	1,01[illegible]	1,063	-52	5	1,288	272	1,530	798	1,[illegible]63	1,165	732	6,214	5,482
1971-May	-[illegible]	-	-[illegible]	1	103	136	[illegible]7	[illegible]	165	1[illegible]	10	[illegible]	[illegible]88
June	[illegible]	[illegible]	4	*	[illegible]	7	-15	-4	147	[illegible]	-11	[illegible]60	871
July	[illegible]	[illegible]	6	1	[illegible]	[illegible]	[illegible]6	4[illegible]	1[illegible]7	158	-[illegible]	845	848
Aug.	212	[illegible]	-36	11	[illegible]	[illegible]	16[illegible]	85	[illegible]	204	78	[illegible]76	817
Sept.	118	145	-28	1	151	[illegible]	249	[illegible]	227	[illegible]	15[illegible]	81[illegible]	663
Oct.	[illegible]	257	-[illegible]	*	[illegible]	[illegible]	-7	4[illegible]	25[illegible]	[illegible]	-47	713	760
Nov.	44[illegible]	474	-2[illegible]	1	[illegible]	161	[illegible]5	[illegible]4	[illegible]74	13[illegible]	*	[illegible]65	[illegible]65
Dec.	[illegible]	[illegible]	-34	[illegible]	[illegible]	[illegible]	4[illegible]	-1[illegible]	[illegible]11	[illegible]29	4[illegible]3	1,[illegible]61	878
1972-Jan.	4[illegible]	[illegible]	-58	1	[illegible]	7[illegible]	[illegible]	[illegible]	[illegible]77	[illegible]44	26[illegible]	1,[illegible]03	1,034
Feb.	[illegible]41	[illegible]	[illegible]	-	[illegible]	[illegible]3	[illegible]	14[illegible]	[illegible]28	13[illegible]	1[illegible]	1,[illegible]	1,130
Mar.	[illegible]60	4[illegible]	-16	[illegible]	[illegible]	[illegible]8	4[illegible]	[illegible]21	[illegible]	[illegible]45	177	1,459	1,282
Apr. p	[illegible]8	[illegible]	13	[illegible]	[illegible]	[illegible]	[illegible]	187	[illegible]	17	78	1,1[illegible]1	1,103
May p	348	350	6	-[illegible]	451	103	166	111	[illegible]88	177	55	988	934

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government not guaranteed by the United States.
p Preliminary. * Less than $500,000.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds: Net foreign purchases	Foreign bonds: Gross foreign purchases	Foreign bonds: Gross foreign sales	Foreign stocks: Net foreign purchases	Foreign stocks: Gross foreign purchases	Foreign stocks: Gross foreign sales
[illegible]	-[illegible]	-1,[illegible]	[illegible]8[illegible]	1,[illegible]	-[illegible]	46[illegible]	804
[illegible]	-[illegible]	-51[illegible]	946	1,45[illegible]	-2[illegible]8	566	804
[illegible]	[illegible]	-5[illegible]	[illegible]83	1,44[illegible]	-[illegible]	5[illegible]	592
1961	-[illegible]	-46[illegible]	[illegible]02	1,[illegible]6[illegible]	-[illegible]	596	966
[illegible]	-1,[illegible]	-[illegible]44	1,[illegible]	[illegible]	-104	702	806
1963	-1,[illegible]44	-1,095	[illegible]91	[illegible]	51	696	644
[illegible]	-[illegible]	-9[illegible]	[illegible]15	1,24[illegible]	[illegible]	748	548
[illegible]	-[illegible]	-1,2[illegible]	1,1[illegible]	[illegible],44[illegible]	[illegible]	[illegible]	617
[illegible]	-[illegible]	-[illegible]14	1,[illegible]7[illegible]	[illegible]	[illegible]	[illegible]	731
[illegible]	-1,[illegible]	-1,1[illegible]	[illegible]024	[illegible],187	-157	[illegible]	1,037
[illegible]	-1,[illegible]	-1,380	[illegible]	[illegible],636	-314	1,25[illegible]	1,566
[illegible]	-1,[illegible]	-1,02[illegible]	1,5[illegible]	[illegible],581	-517	1,51[illegible]	2,037
[illegible]	-[illegible]15	-[illegible]51	1,4[illegible]0	[illegible],441	[illegible]	1,[illegible]33	998
1971	-[illegible]3	-[illegible]85	1,6[illegible]	[illegible],571	-4[illegible]	1,38[illegible]	1,434
1972-Jan.-May p	-[illegible]93	-577	789	1,366	184	1,140	957
1971-May	-1[illegible]	-1[illegible]0	113	[illegible]13	-[illegible]	[illegible]4	120
June	-1[illegible]	-1[illegible]	1[illegible]	2[illegible]	-[illegible]2	[illegible]	130
July	-[illegible]	-2[illegible]	112	1[illegible]	-42	102	144
Aug.	-1[illegible]	-[illegible]	[illegible]	[illegible]13	[illegible]	124	102
Sept.	[illegible]	-[illegible]	[illegible]1	138	[illegible]	11[illegible]	96
Oct.	-[illegible]	-[illegible]	[illegible]3	[illegible]57	[illegible]	157	104
Nov.	[illegible]	1	[illegible]	13[illegible]	61	137	76
Dec.	[illegible]	1[illegible]	[illegible]	[illegible]	41	1[illegible]5	154
1972-Jan.	-[illegible]62	-[illegible]	[illegible]	4[illegible]	1	1[illegible]1	170
Feb.	-[illegible]	-[illegible]	[illegible]	[illegible]	1	[illegible]00	199
Mar.	-[illegible]	-[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	269
Apr. p	[illegible]	[illegible]	1[illegible]0	157	[illegible]	[illegible]15	181
May p	-[illegible]	-1[illegible]7	14[illegible]	1[illegible]	[illegible]	24[illegible]	138

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971	1972				
	1969	1970	1971	1972 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	-	*	*	*	-	-	-	-	*	-
Belgium-Luxembourg	*	*	-1	*	-	-	-	-	*	-
Denmark	-[illegible]	-[illegible]	-	-	-	-	-	-	-	-
Finland	-	-	-	-	-	-	-	-	-	-
France	*	*	*	*	*	-	-	-	*	*
Germany	*	*	*	*	*	*	-	-	*	*
Greece	-	-	-	*	*	*	-	-	*	*
Italy	*	*	*	*	*	*	-	*	*	*
Netherlands	*	*	*	*	-	-	*	*	-	*
Norway	-[illegible]	*	*	-	-	-	-	-	-	-
Portugal	*	-	-	-	-	-	-	-	-	-
Spain	*	*	*	*	-	-	-	-	*	-
Sweden	-2	-	4	10	4	10	*	*	-	-
Switzerland	[illegible]	7	26	-8	*	-7	*	*	*	-1
Turkey	-	*	-	-	-	-	-	-	-	-
United Kingdom	[illegible]	[illegible]	-149	-35	-39	-44	4	-15	1[illegible]	7
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	*	55	*	-	-	*	*	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-1	*	-	*	*	-	-	*
Total Europe	[illegible]	1[illegible]	-68	-35	-36	-41	[illegible]	-15	[illegible]	7
Canada	-114	-[illegible]	3	-15	-	-	*	-1	1	-1[illegible]
Latin America:										
Argentina	-	*	-	-	-	-	-	-	-	-
Brazil	*	-	-	-	-	-	-	-	-	-
Chile	*	*	-	-	-	-	-	-	-	-
Colombia	*	-	*	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	-	*	-	-	-	-	-	-	-
Panama	*	*	*	*	*	-	-	-	-	-
Peru	-	*	-	-	-	*	-	-	-	*
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	-	-	-	-	-	-	-
Other Latin American Republics	*	1	-1	-	-	-	-	-	-	-
Bahamas and Bermuda	1	2	*	*	*	-	*	*	*	*
Netherlands Antilles and Surinam	-[illegible]	*	*	-	-	-	-	*	-	-
Other Latin America	*	*	-	*	-	-	-	*	-	-
Total Latin America	-[illegible]	[illegible]	*	*	*	*	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	*	*	-	-	-	*	-
India	-	-	-[illegible]	-	-	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-	-
Israel	*	*	*	-	-	-	-	-	-	-
Japan	[illegible]	*	[illegible]	1,[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	362
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	-	*	*	*	-	-	-	-	*	-
Taiwan	-	-	-	-	-	-	-	-	-	-
Thailand	[illegible]	-1	*	-	-	-	-	-	-	-
Other Asia	-1	[illegible]	*	*	-	*	-	-	*	-
Total Asia	5	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	13[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	-[illegible]	[illegible]	-[illegible]	-	-	-	-	-	-	-
Total Africa	-4	[illegible]	-[illegible]	-	-	-	-	-	-	-
Other countries:										
Australia	*	*	*	*	-	-	-	-	-	*
All other	-	*	-	-	-	-	-	-	-	-
Total other countries	*	*	*	*	-	-	-	-	-	*
Total foreign countries	-[illegible]	[illegible]	[illegible]	1,011	175	24[illegible]	141	[illegible]	[illegible]	[illegible]
International and regional:										
International	6	-[illegible]	[illegible]	1[illegible]	-	-	-	-	1[illegible]	-[illegible]
Latin American regional	[illegible]	[illegible]	6	-[illegible]	*	1	-	1	1	-
Asian regional	-1	-	*	-	*	-	-	-	-	-
Total international and regional	[illegible]	-5	[illegible]	5	[illegible]	[illegible]	-	[illegible]	11	-[illegible]
Grand total	-45	[illegible]	[illegible],67[illegible]	1,016	175	24[illegible]	[illegible]41	[illegible]	4[illegible]	[illegible]3

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1972				
	1969	1970 (See note)		1971	Jan.	Feb.	Mar.	Apr. p	May p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	5	7	6	6	6	6	6	6
Denmark	8	*	*	*	*	*	*	*	*
Finland	1	1	1	1	1	1	1	1	1
France	6	6	2	2	2	2	2	2	2
Germany	*	*	3	3	3	3	3	3	3
Greece	*	*	*	*	*	*	*	*	*
Italy	*	*	*	*	*	*	*	*	*
Netherlands	2	2	1	1	1	1	1	1	1
Norway	7	7	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	1	1	1	1	1	1
Sweden	3	3	2	6	16	16	16	16	16
Switzerland	42	49	34	60	53	53	53	52	52
Turkey	*	*	-	-	-	-	-	-	-
United Kingdom	407	503	472	323	279	283	268	280	288
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	16	16	17	71	71	71	71	71	71
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	6	6	5	5	5	5	5	5
Total Europe	500	600	547	480	438	441	426	438	445
Canada	269	193	178	181	179	179	178	179	166
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Brazil	*	*	-	-	-	-	-	-	-
Chile	*	*	-	-	-	-	-	-	-
Colombia	*	*	*	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*
Panama	*	*	*	*	*	*	*	*	*
Peru	*	*	-	-	-	-	-	-	-
Uruguay	*	*	-	-	-	-	-	-	-
Venezuela	*	-	*	*	*	*	*	*	*
Other Latin American Republics	2	2	2	1	1	1	1	1	1
Bahamas and Bermuda	2	4	3	4	4	4	4	4	4
Netherlands Antilles and Surinam	12	12	2	2	2	2	2	2	2
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	15	18	8	7	7	7	7	7	7
Asia:									
China Mainland	-	-	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	1	1	1	1	1
India	-	20	20	-	-	-	-	-	-
Indonesia	*	*	-	-	-	-	-	-	-
Israel	*	*	*	*	*	-	-	-	*
Japan	61	61	56	1,717	2,007	2,146	2,391	2,415	2,777
Korea	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	-	-	-	-	*	*
Taiwan	2	2	*	-	-	-	-	-	-
Thailand	2	*	*	*	*	*	*	*	*
Other Asia	14	16	9	9	9	9	9	9	9
Total Asia	79	99	85	1,727	2,017	2,156	2,401	2,425	2,787
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-			
Morocco	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	-	-	-	-	-	-	-	*	-
Other Africa	7	42	43	8	8	8	8	8	8
Total Africa	7	42	43	8	8	8	8	8	8
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	-	*	-	-	-	-	-	-	-
Total other countries	*	*	*	*	*	*	*	*	*
Total foreign countries	871	953	860	2,402	2,650	2,791	[illegible]	[illegible]	3,413
International and regional:									
International	32	*	*	126	126	126	136	136	136
Latin American regional	18	24	24	30	31	31	32	33	25
Asian regional	-	-	-	-	*	*	*	*	*
Total international and regional	50	24	26	156	157	157	[illegible]	[illegible]	161
Grand total	921	977	886	2,558	2,807	2,948	[illegible]	[illegible]	3,574

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1969 through end year 1970 (first column) are based on November 30, 1968 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1970 (second column) through latest date are based on a benchmark survey as of January 31, 1971, and the monthly transaction reports. For statistical convenience, the new series is introduced as of December 31, 1970, rather than as of the survey date. The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

* Less than $500,000. p Preliminary.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971	1972				
	1969	1970	1971	1972 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	-4	*	-1	1	*	*	*	1	*	*
Belgium-Luxembourg	81	85	7	32	-8	18	-11	3	-1	3
Denmark	4	2	[illegible]	1	*	*	*	*	*	*
Finland	*	*	*	*	*	*	-	*	*	*
France	97	35	15	85	-1	3	-1	5	[illegible]	40
Germany	200	48	35	4	-1	2	-1	3	3	-3
Greece	*	1	*	*	-	*	*	*	*	*
Italy	16	15	5	14	-3	*	*	8	*	4
Netherlands	14	37	-1	2	-2	1	-1	*	2	*
Norway	-23	-18	13	-5	2	2	*	*	-12	5
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	3	1	2	*	*	*	1	*	1
Sweden	11	1	6	-1	1	-4	*	2	*	2
Switzerland	176	134	197	-9	-12	-14	-20	29	-1	-3
Turkey	*	*	*	*	*	-	*	*	-	*
United Kingdom	251	118	327	191	18	20	102	54	17	-2
Yugoslavia	*	*	*	*	-	-	*	-	-	*
Other Western Europe	-2	2	2	*	*	*	*	*	*	*
U.S.S.R.	*	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	1	1	-	*	1	-	-	-
Total Europe	[illegible]	464	612	316	[illegible]	49	67	106	45	48
Canada	32	128	37	28	-13	10	11	-3	-1	11
Latin America:										
Argentina	*	*	1	1	*	*	*	*	*	*
Brazil	*	*	*	*	*	-	*	-	*	*
Chile	-1	*	*	*	*	-	*	*	*	*
Colombia	*	*	*	*	*	-	*	-	-	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1	*	-2	-1	*	*	*	*	-1	*
Panama	*	7	1	1	-1	*	*	*	1	*
Peru	*	*	*	*	*	*	*	*	-	*
Uruguay	*	*	1	*	*	*	*	*	*	*
Venezuela	1	3	1	*	*	*	*	*	*	*
Other Latin American Republics	-1	1	*	*	*	*	*	*	*	*
Bahamas and Bermuda	-8	5	21	18	-1	2	-15	4	*	27
Netherlands Antilles and Surinam	25	[illegible]	-3	-6	2	-4	1	-2	*	-1
Other Latin America	*	*	*	*	*	*	*	*	-	*
Total Latin America	14	[illegible]	19	14	*	[illegible]	-13	3	*	26
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	2	3	3	1	*	*	1	1	*
India	*	*	*	*	*	*	-	-	*	*
Indonesia	*	*	*	-	-	-	-	-	-	-
Israel	-12	1	*	*	*	*	*	*	*	*
Japan	1	2	5	278	*	*	51	190	[illegible]	11
Korea	*	-	*	-	-	-	-	-	-	-
Philippines	-4	*	-1	*	*	*	*	*	*	*
Taiwan	-1	*	*	*	-	-	-	*	*	-
Thailand	*	*	*	*	*	*	*	-	*	*
Other Asia	[illegible]	22	-11	4	*	2	*	1	*	1
Total Asia	-11	22	-2	285	1	[illegible]	51	192	27	11
Africa:										
Congo (Kinshasa)	*	-	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	-	*	*	*	-	*
South Africa	*	*	*	*	-	*	*	*	*	-
United Arab Republic (Egypt)	*	-	-	*	-	*	-	*	*	-
Other Africa	-1	*	-	*	*	*	-	*	*	-
Total Africa	-1	1	*	*	*	*	*	*	*	*
Other countries:										
Australia	10	-14	-21	*	-	-	*	-	-	*
All other	*	1	*	*	-	-	-	*	-	*
Total other countries	10	-13	-21	*	-	*	*	*	-	*
Total foreign countries	366	632	645	644	-14	60	116	298	72	[illegible]
International and regional:										
International	[illegible]	74	[illegible]	154	-	-27	[illegible]	[illegible]	[illegible]	14
European regional	-	*	*	*	-	*	-	-	-	-
Asian regional	[illegible]	-	-	*	-	*	-	-	-	*
Total international and regional	[illegible]	74	[illegible]	155	-	-27	[illegible]	[illegible]	115	14
Grand total	[illegible]	466	684	[illegible]	[illegible]	[illegible]	146	321	187	111

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971	1972				
	1969	1970	1971	1972 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	-1	*	*	-1	*	1	*
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	-22	[illegible]	-18	6	-5	-5	-1
Denmark	-1	*	-1	1	*	*	*	*	*	*
Finland	*	*	-7	*	-1	*	*	*	*	*
France	15	[illegible]	[illegible]	[illegible]	66	[illegible]	[illegible]	19	[illegible]	19
Germany	216	195	[illegible]	-15	51	[illegible]	4	-12	-22	-14
Greece	-1	1	-1	1	*	*	*	-1	1	*
Italy	[illegible]	[illegible]	[illegible]	16	[illegible]	[illegible]	*	4	1	1
Netherlands	[illegible]	128	219	[illegible]	76	60	37	27	19	8
Norway	[illegible]	[illegible]	2	1	1	1	-1	*	*	*
Portugal	[illegible]	2	[illegible]	7	1	1	1	3	2	1
Spain	5	*	6	[illegible]	2	*	1	*	4	-1
Sweden	-4	-7	-3	-3	*	-1	-2	-1	-1	-1
Switzerland	[illegible]	[illegible]	168	[illegible]	102	[illegible]	55	56	1	27
Turkey	1	-2	-2	*	*	*	*	*	*	*
United Kingdom	[illegible]	[illegible]	-49	198	68	2	[illegible]	[illegible]	46	20
Yugoslavia	*	*	-1	*	-	-	*	*	*	*
Other Western Europe	*	-2	*	-3	*	*	-2	*	-2	*
U.S.S.R.	*	*	-	*	-	*	-	-	-	-
Other Eastern Europe	*	*	1	-	*	-	-	-	-	-
Total Europe	[illegible]	482	[illegible]	649	[illegible]	218	149	[illegible]	35	62
Canada	[illegible]	[illegible]	-92	-97	*	1	-32	-26	-23	-17
Latin America:										
Argentina	*	*	-3	*	*	*	*	*	1	-1
Brazil	*	1	-1	1	*	*	*	*	*	1
Chile	*	1	-1	*	*	*	*	*	*	*
Colombia	*	*	*	-1	*	*	*	*	*	*
Cuba	*	*	*	-	-	-	-	-	-	-
Mexico	5	[illegible]	-6	3	*	*	-3	6	*	*
Panama	-1	[illegible]	5	5		1	1	*	[illegible]	*
Peru	*	-1	-1	*	*	*	*	*	*	*
Uruguay	-4	-1	-1	*	*	*	*	*	*	*
Venezuela	[illegible]	6	-4	-4	1	*	-1	-1	-1	-1
Other Latin American Republics	*	*	[illegible]	17	*	12	*	4	1	-1
Bahamas and Bermuda	[illegible]	14	46	-5	19	6	*	-4	2	-10
Netherlands Antilles and Surinam	47	26	[illegible]	2	26	-8	12	-2	9	-10
Other Latin America	1	-4	-3	-2	*	*	*	*	-1	-1
Total Latin America	[illegible]	[illegible]	38	15	49	11	16	[illegible]	13	-22
Asia:										
China Mainland	*	*	*	*	-	-	-	*	-	-
Hong Kong	[illegible]	55	50	40	18	7	10	[illegible]	8	7
India	*	*	-2	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	*	[illegible]	*	1	1	*	*	*	*	1
Japan	[illegible]	[illegible]	48	[illegible]	[illegible]	17	9	-2	[illegible]	23
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	4	1	2	[illegible]	*	*	*	1	1	-1
Taiwan	*	*	*	1	*	*	*	*	1	*
Thailand	1	*	-2	*	*	*	*	*	-	*
Other Asia	[illegible]	16	11	[illegible]	[illegible]	1	1	[illegible]	1	1
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8	[illegible]	30
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	-1	*	*	*	*	*	*	*	*
South Africa	[illegible]	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	[illegible]	-1	1	-1	*	*	*	*	-1	*
Total Africa	[illegible]	[illegible]	*	-1	*	*	-1	*	-1	*
Other countries:										
Australia	[illegible]	1	-2	*	*	*	*	*	*	*
All other	1	*	*	*	*	*	*	*	*	*
Total other countries	-1	1	-2	*	*	*	*	*	*	*
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	148	[illegible]	73	53
International and regional:										
International	[illegible]	[illegible]	[illegible]	1	[illegible]	11	[illegible]	[illegible]	[illegible]	2
European regional	-	-	[illegible]	*	-	*	-	-	*	-
Asian regional	-	-	-	1	-	*	*	*	*	-
African regional	-	-	-	*	-	-	-	*	*	*
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	-2	[illegible]	[illegible]	[illegible]	6	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	78	55

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971	1972				
	1969	1970	1971	1972 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	*	*	1	*	*	*	*	*	*	*
Belgium-Luxembourg	[illegible]	[illegible]	-	[illegible]	*	*	[illegible]	[illegible]	[illegible]	*
Denmark	4	[illegible]	[illegible]	[illegible]	*	*	1	*	[illegible]	*
Finland	[illegible]	[illegible]	1	[illegible]	-4	*	[illegible]	1	[illegible]	*
France	1	1	*	[illegible]	*	-1	*	-	[illegible]	1
Germany	[illegible]	[illegible]	[illegible]	-1[illegible]	-1	*	*	-1[illegible]	*	-1
Greece	-[illegible]	*	*	*	*	*	-	*	*	*
Italy	[illegible]	[illegible]	1[illegible]	16	-1	1	*	[illegible]	*	*
Netherlands	[illegible]	[illegible]	[illegible]1	41	1	1	*	[illegible]	1[illegible]	[illegible]
Norway	6	[illegible]	2	2	-1	*	*	*	[illegible]	[illegible]
Portugal	1	[illegible]	*	1	*	*	1	*	*	1
Spain	*	[illegible]	4	[illegible]	*	*	5	*	*	*
Sweden	1[illegible]	-1	-1	*	*	*	-1	*	*	*
Switzerland	-26	4	36	1	[illegible]	[illegible]	13	*	12	*
Turkey	*	*	*	*	-	-	*	-	-	-
United Kingdom	-4	8	-19	-11	*	-16	-1	[illegible]	[illegible]	[illegible]
Yugoslavia	-1	*	-	-	-	-	-	-	-	-
Other Western Europe	-8	-2	-5	*	*	*	-	*	*	*
U.S.S.R.	-	-	-	*	-	-	-	*	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	1[illegible]	[illegible]	28	[illegible]2	[illegible]	-15	14	[illegible]	52	[illegible]5
Canada	-970	-699	-406	-310	45	5	-76	-[illegible]	[illegible]	-169
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	4	1	2	*	1	*	*
Brazil	-14	1	-2	*	-2	*	*	*	*	*
Chile	*	5[illegible]	2	2	*	*	1	*	*	*
Colombia	-3	-2	2	1	1	*	*	*	*	*
Cuba	-	*	*	-	*	-	-	-	[illegible]	-
Mexico	[illegible]	[illegible]	-15	-54	*	[illegible]	*	4	-[illegible]7	*
Panama	*	-24	-5	1	*	*	*	1	1	-1
Peru	-1	*	1	*	*	*	*	*	*	*
Uruguay	-2	*	3	1	*	*	*	*	*	*
Venezuela	-15	5	12	4	*	*	[illegible]	-1	1	2
Other Latin American Republics	-[illegible]	-17	-2	1	-1	1	*	*	*	*
Bahamas and Bermuda	-1[illegible]	-6	7	-14	2	-1	-1	-5	-[illegible]	-[illegible]
Netherlands Antilles and Surinam	7	1	7	8	-	2	1	*	4	1
Other Latin America	-2	-1	-4	*	*	*	*	*	*	*
Total Latin America	-69	1[illegible]	-16	-48	*	-17	[illegible]	1	-34	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-1	[illegible]	[illegible]	7	*	1	2	1	4	*
India	-1	*	2	*	-	1	*	*	-	*
Indonesia	*	-[illegible]	-6	-2	-1	*	-1	-1	-	-1
Israel	-1[illegible]8	-161	-2[illegible]9	-89	-[illegible]	-2[illegible]	-13	-14	-[illegible]	-26
Japan	-4	15	-6	-12	-1	4	*	-6	-6	-[illegible]
Korea	-1	-4	-8	*	-	-	-	*	-	-
Philippines	-7	-1	*	*	*	*	*	*	-	-
Taiwan	-1	*	*	*	*	*	*	*	*	*
Thailand	-6	1	*	*	*	*	*	*	-	*
Other Asia	-36	14	[illegible]	[illegible]	*	*	1	*	[illegible]	*
Total Asia	-195	-[illegible]4	-216	-[illegible]2	-37	-14	-1[illegible]	-2[illegible]	-17	[illegible]
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	*	-	-	*	-	-	-	*	-	-
South Africa	*	*	3	*	-	-	-	-	-	*
United Arab Republic (Egypt)	*	*	-	*	-	-	-	*	-	-
Other Africa	-4	-2	-1	-7	-4	*	-1	*	[illegible]	-9
Total Africa	-4	-2	[illegible]	-7	-4	*	-1	*	[illegible]	-8
Other countries:										
Australia	17	[illegible]	[illegible]	20	1	3	1	[illegible]	4	1
All other	8	[illegible]	6	[illegible]	1	1	1	*	*	*
Total other countries	[illegible]	[illegible]	34	22	[illegible]	*	2	1[illegible]	[illegible]	*
Total foreign countries	-1,[illegible]	-695	-574	-342	8	-37	-69	-[illegible]	[illegible]	-[illegible]
International and regional:										
International	[illegible]	-[illegible]	-[illegible]7	-242	1	-249	-1[illegible]	1[illegible]	[illegible]	*
European regional	6	1	*	1	-	*	*	*	1	*
Latin American regional	6	-[illegible]	16	6	1	[illegible]	1	-	1	1
Asian regional	-	-	-5[illegible]	*	-	*	-	-	*	*
Total international and regional	[illegible]6	-256	[illegible]	-2[illegible]4	[illegible]	-246	-1[illegible]	1[illegible]	[illegible]	[illegible]
Grand total	-1,[illegible]	-951	-885	-577	[illegible]	-[illegible]	-82	-[illegible]	[illegible]	-167

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* Less than $500,000.

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Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971	1972				
	1969	1970	1971	1972 through May p	Dec.	Jan.	Feb.	Mar.	Apr. p	May p
Europe:										
Austria	-1	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-1	-19	*	12	4	-10	3	8	[illegible]	6
Denmark	*	*	*	*	*	-	*	*	*	*
Finland	*	*	-2	*	-	-	*	*	-	-
France	-8	-30	-24	-12	*	1	[illegible]	-12	-1	3
Germany	20	-4	8	30	-2	3	3	8	10	5
Greece	*	-1	*	1	*	*	*	*	*	*
Italy	*	-9	*	*	*	*	*	*	*	*
Netherlands	6	48	[illegible]	[illegible]	11	17	11	2	14	[illegible]
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	*	*	*	*	*	-	*	*	*	*
Spain	*	*	-3	*	*	*	*	*	*	*
Sweden	*	*	*	*	*	*	*	*	*	*
Switzerland	[illegible]	1	[illegible]	38	7	9	5	14	4	7
Turkey	*	*	*	*	-	*	*	*	-	*
United Kingdom	-161	-43	-75	12	[illegible]	4	-2	1	2	8
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Western Europe	1	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	-	-	-	-	-	-	-
Total Europe	-44	-58	6	185	21	25	[illegible]	53	31	58
Canada	-158	114	[illegible]	4	7	-29	[illegible]	4	*	26
Latin America:										
Argentina	*	-1	1	*	*	*	*	*	*	*
Brazil	-8	-3	-4	*	-	-	*	*	*	*
Chile	*	2	*	*	*	-	-	-	-	*
Colombia	*	*	*	*	-	*	*	*	*	*
Cuba	*	-	-	-	-	-	-	-	-	-
Mexico	-5	1	-6	-1	*	*	*	*	*	-1
Panama	*	-6	1	*	*	*	-1	*	*	*
Peru	*	*	*	*	-	-	*	-	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	-3	*	*	*	*	*	*	*	*
Other Latin American Republics	-2	*	-2	18	*	*	*	*	*	18
Bahamas and Bermuda	-19	*	-9	-3	-4	1	-3	*	*	*
Netherlands Antilles and Surinam	5	[illegible]	-18	1	-7	1	1	-3	4	-2
Other Latin America	*	*	*	*	*	-	-	*	*	*
Total Latin America	[illegible]	-21	-38	14	-10	2	-2	[illegible]	[illegible]	14
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	[illegible]	1	-1	*	*	-1	1	1	*	*
India	*	*	*	*	*	-	*	-	*	-
Indonesia	*	*	*	*	*	*	*	*	*	-
Israel	[illegible]	1	[illegible]	-8	-3	*	*	-2	-4	-1
Japan	[illegible]	5	-125	-7	[illegible]	21	-15	-25	4	9
Korea	*	*	*	*	*	*	-	-	-	-
Philippines	16	1	-2	-1	*	*	*	*	*	*
Taiwan	*	*	*	*	-	-	-	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	[illegible]	[illegible]	*	*	*	*	*	*	*	*
Total Asia	[illegible]	5	-134	-15	[illegible]	19	-15	-27	-1	9
Africa:										
Congo (Kinshasa)	*	*	*	-	-	-	-	-	-	-
Morocco	*	-	*	-	-	-	-	-	-	-
South Africa	[illegible]	[illegible]	[illegible]	-1	*	*	-1	*	*	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	*	-1	*	-5	*	*	*	-5	*	*
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-1	-5	*	*
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	-2	*	*	-1	*	*	*
All other	*	*	-	*	*	-	*	-	*	-
Total other countries	[illegible]	[illegible]	-2	-2	*	*	-1	*	*	*
Total foreign countries	[illegible]	[illegible]	[illegible]	181	41	17	1	[illegible]	[illegible]	[illegible]
International and regional:										
International	-1	2	1		-	4	-	-1	*	*
Asian regional	-	-	-	*	-	-	*	-	*	-
Total international and regional	-1	[illegible]	1		-	[illegible]	*	-1	*	*
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	1	[illegible]	34	[illegible]

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* [illegible]

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During May 1972 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	[illegible]	-	*	2	*	*	2	-	*	2	*	*
Belgium-Luxembourg	78	-	11	56	4	7	71	-	9	57	5	1
Denmark	2	-	*	1	1	*	1	-	*	1	1	*
Finland	1	-	*	*	*	-	*	-	*	*	*	-
France	138	-	45	83	[illegible]	8	76	*	5	63	2	5
Germany	71	-	11	49	5	6	84	*	14	63	6	2
Greece	2	-	*	1	*	*	1	-	*	1	*	*
Italy	24	*	10	11	2	1	18	-	5	10	*	1
Netherlands	108	-	2	53	20	[illegible]	50	-	[illegible]	45	*	3
Norway	8	-	5	1	2	*	2	-	*	1	*	-
Portugal	2	-	-	1	1	*	1	-	*	1	*	-
Spain	5	-	1	3	*	*	4	-	*	4	*	*
Sweden	5	-	3	2	*	*	4	-	1	2	*	*
Switzerland	356	*	34	292	15	16	322	1	36	266	10	9
Turkey	*	-	*	*	-	*	*	-	-	*	-	-
United Kingdom	286	28	62	141	31	24	244	21	63	121	22	17
Yugoslavia	*	-	*	*	-	-	*	-	-	*	-	-
Other Western Europe	[illegible]	-	*	3	*	*	[illegible]	-	*	2	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	*	*	-	-	-	-
Total Europe	1,092	29	183	700	84	96	882	22	135	639	49	37
Canada	328	60	40	103	33	92	490	73	29	120	202	66
Latin America:												
Argentina	2	-	*	2	*	*	[illegible]	-	*	2	*	*
Brazil	1	-	*	1	*	-	1	-	-	*	*	*
Chile	1	-	*	*	*	*	*	-	-	*	*	-
Colombia	1	-	1	1	*	*	1	-	-	1	-	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	7	-	*	6	1	*	7	-	*	5	*	1
Panama	8	*	*	6	*	1	8	*	*	6	1	*
Peru	*	-	*	*	*	-	*	-	-	*	*	*
Uruguay	1	-	*	*	*	*	1	-	*	1	*	*
Venezuela	6	-	*	3	2	*	5	-	*	4	1	*
Other Latin American Republics	23	-	*	4	*	18	5	-	-	5	*	*
Bahamas and Bermuda	82	*	31	44	4	2	68	-	4	54	7	3
Netherlands Antilles and Surinam	38	-	1	34	1	1	50	-	3	44	*	3
Other Latin America	1	-	-	1	*	*	1	-	*	1	*	-
Total Latin America	168	*	34	102	10	23	150	*	8	124	10	8
Asia:												
China Mainland	-	-	-	-	-	-	-	-	-	-	-	-
Hong Kong	28	*	1	26	1	1	21	-	1	20	1	1
India	*	-	*	*	*	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	-	1	-	-	*	1	-
Israel	6	-	-	2	3	1	32	-	*	1	29	1
Japan	435	362	11	29	1	32	33	-	*	6	4	23
Korea	*	-	-	*	-	-	*	-	-	*	-	-
Philippines	1	-	*	1	-	*	2	-	*	2	-	*
Taiwan	*	-	-	*	-	*	*	-	-	*	*	-
Thailand	*	-	*	*	*	*	*	-	*	*	-	*
Other Asia	8	-	1	6	*	*	7	-	*	6	*	*
Total Asia	479	362	12	66	5	34	97	-	1	35	35	25
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	*	*	-	-	*	-	-	*	-	-
South Africa	1	-	-	*	*	1	1	-	-	*	-	1
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	1	-	-	1	*	*	10	-	-	1	9	*
Total Africa	2	-	*	1	1	1	11	-	-	1	9	1
Other countries:												
Australia	2	-	-	*	1	*	1	*	*	*	*	*
All other	1	-	*	*	*	-	*	-	-	*	-	-
Total other countries	2	-	*	*	2	*	1	*	*	*	*	*
Total foreign countries	2,073	451	270	972	135	245	1,630	95	172	919	306	138
International and regional:												
International	39	-	18	17	4	*	21	-	4	15	2	*
European regional	*	-	-	-	*	-	-	-	-	-	-	-
Latin American regional	[illegible]	1	-	-	3	-	10	8	-	-	2	-
Asian regional	*	-	*	-	*	-	*	-	-	-	*	-
African regional	*	-	-	*	-	-	*	-	-	*	-	-
Total international and regional	43	1	18	17	7	*	31	8	4	15	4	*
Grand total	2,116	451	288	988	143	245	1,662	103	177	934	310	138

* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1971

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	[illegible]	-	[illegible]	1	[illegible]	1	[illegible]	*	4	27	*	1
Belgium-Luxembourg	[illegible]	-	142	[illegible]	67	[illegible]	[illegible]	1	135	[illegible]	71	30
Denmark	[illegible]	-	[illegible]	7	[illegible]	*	11	-	*	[illegible]	[illegible]	*
Finland	[illegible]	*	[illegible]	*	[illegible]	*	[illegible]	*	*	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	42	[illegible]	41	57
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	63	707	51	25
Greece	[illegible]	*	[illegible]	[illegible]	*	*	[illegible]	*	*	[illegible]	*	*
Italy	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	41	[illegible]	25	6
Netherlands	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	616	*	3	[illegible]	23	41
Norway	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]	1	7	[illegible]	5	*
Portugal	[illegible]	-	*	[illegible]	1	*	[illegible]	-	1	[illegible]	1	*
Spain	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	44	2	6
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	27	22	7	*
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	115	87
Turkey	1	-	*	1	*	*	[illegible]	-	*	[illegible]	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	245	199
Yugoslavia	*	-	-	*	-	*	1	-	*	1	-	*
Other Western Europe	[illegible]	[illegible]	4	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	20	11	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	*	[illegible]	[illegible]	*	*	[illegible]	1	*	1	*	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	606	455
Canada	[illegible]	[illegible]	[illegible]	1,454	[illegible]	[illegible]	[illegible]	[illegible]	509	[illegible]	1,041	464
Latin America:												
Argentina	[illegible]	-	[illegible]	[illegible]	7	1	[illegible]	-	1	[illegible]	29	1
Brazil	[illegible]	-	*	1	1	*	[illegible]	-	*	2	4	4
Chile	[illegible]	-	1	[illegible]	[illegible]	*	[illegible]	-	*	4	5	*
Colombia	[illegible]	-	*	7	[illegible]	*	[illegible]	*	*	7	*	1
Cuba	*	-	-	-	*	-	*	-	-	*	-	-
Mexico	[illegible]	-	[illegible]	[illegible]	27	[illegible]	147	*	[illegible]	76	[illegible]	18
Panama	[illegible]	*	[illegible]	[illegible]	3	4	[illegible]	*	[illegible]	71	8	4
Peru	[illegible]	-	*	1	1	*	3	-	*	2	*	*
Uruguay	[illegible]	-	1	[illegible]	4	*	7	-	*	6	1	*
Venezuela	[illegible]	*	[illegible]	[illegible]	15	1	43	*	1	37	4	1
Other Latin American Republics	[illegible]	-	1	[illegible]	3	1	37	1	*	28	4	3
Bahamas and Bermuda	[illegible]	*	[illegible]	784	61	[illegible]	897	*	75	738	54	29
Netherlands Antilles and Surinam	[illegible]	*	44	[illegible]	[illegible]	17	[illegible]	*	[illegible]	[illegible]	12	35
Other Latin America	[illegible]	-	*	4	*	*	11	-	*	[illegible]	4	*
Total Latin America	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	[illegible]	*	[illegible]	[illegible]	14	[illegible]	[illegible]	-	3	[illegible]	[illegible]	13
India	[illegible]	-	*	1	4	*	[illegible]	[illegible]	*	[illegible]	[illegible]	*
Indonesia	1	-	*	1	-	*	[illegible]	-	*	1	6	*
Israel	[illegible]	*	[illegible]	11	[illegible]	1	[illegible]	*	4	11	239	7
Japan	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	25	382
Korea	*	-	-	*	-	*	[illegible]	-	*	*	[illegible]	*
Philippines	[illegible]	*	1	[illegible]	[illegible]	[illegible]	[illegible]	*	1	[illegible]	[illegible]	5
Taiwan	[illegible]	-	*	1	*	*	[illegible]	-	*	[illegible]	*	*
Thailand	[illegible]	-	*	[illegible]	*	*	[illegible]	*	*	[illegible]	-	*
Other Asia	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	61	[illegible]	2
Total Asia	[illegible]	[illegible]	[illegible]	444	[illegible]	[illegible]	1,167	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:												
Congo (Kinshasa)	*	-	-	*	*	-	1	-	-	1	-	*
Morocco	*	-	*	*	-	-	1	-	*	1	-	*
South Africa	[illegible]	-	*	5	[illegible]	1	[illegible]	-	*	[illegible]	*	[illegible]
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	[illegible]	1	*	[illegible]	[illegible]	*	[illegible]	[illegible]	*	[illegible]	[illegible]	*
Total Africa	[illegible]	1	1	[illegible]	1	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	4
Other countries:												
Australia	[illegible]	-	*	[illegible]	[illegible]	1	[illegible]	*	21	[illegible]	[illegible]	2
All other	[illegible]	-	*	1	6	*	1	-	*	1	-	*
Total other countries	44	-	*	[illegible]	[illegible]	1	35	*	[illegible]	7	4	2
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	1,546	[illegible]	[illegible]	734	[illegible]	[illegible]	[illegible]	1,432
International and regional:												
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]
European regional	*	-	-	1	1	-	[illegible]	-	*	*	2	-
Latin American regional	1	1	-	-	[illegible]	-	[illegible]	*	-	-	5	-
Asian regional	*	*	-	-	-	-	[illegible]	-	-	-	[illegible]	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17,404	[illegible]	[illegible]	[illegible]	[illegible]	1,434

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972
	1967	1968	1969	1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	2	1	2	1	1	1	*	*	1
Belgium-Luxembourg	6	14	19	17	7	19	16	14	16
Denmark	*	1	*	1	1	1	*	*	1
Finland	*	*	*	*	*	*	*	*	*
France	15	31	18	26	31	[illegible]	19	19	19
Germany	11	22	14	17	29	24	19	19	[illegible]
Greece	*	1	*	1	1	*	*	*	*
Italy	9	16	8	16	24	19	17	[illegible]	[illegible]
Netherlands	11	22	12	14	15	12	11	[illegible]	16
Norway	2	3	1	1	2	[illegible]	1	1	[illegible]
Portugal	*	1	*	*	1	*	*	*	2
Spain	3	7	3	6	9	10	7	4	[illegible]
Sweden	3	3	1	1	3	[illegible]	1	1	1
Switzerland	115	[illegible]	153	100	134	114	91	[illegible]	[illegible]
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	30	67	61	40	64	60	44	43	49
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	2	1	1	1	1	1	1	1	1
U.S.S.R.	-	-	*	-	-	*	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	210	430	294	[illegible]	[illegible]	[illegible]	229	193	220
Canada	50	97	52	36	52	36	27	56	[illegible]
Latin America:									
Argentina	1	-	1	1	1	[illegible]	4	1	1
Brazil	1	1	*	*	*	*	*	1	*
Chile	1	1	*	*	*	*	*	*	*
Colombia	*	1	*	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	5	6	3	3	5	[illegible]	5	4	4
Panama	2	6	3	[illegible]	6	4	3	2	4
Peru	1	1	1	*	*	*	*	*	*
Uruguay	2	2	1	1	1	1	1	1	1
Venezuela	4	7	5	5	3	5	3	[illegible]	3
Other Latin American Republics	1	[illegible]	1	1	1	1	1	3	1
Bahamas and Bermuda	11	34	24	15	26	15	13	19	11
Netherlands Antilles and Surinam	4	20	14	11	14	15	14	10	8
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	34	82	64	40	64	48	45	43	54
Asia:									
China Mainland	-	*	*	-	-	-	-	-	-
Hong Kong	6	12	10	19	32	22	21	[illegible]	18
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	*	1	*	*	1	1	1	1	1
Japan	-	[illegible]	*	1	2	5	1	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	11	[illegible]	*	*	*	2	1	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	6	7	7	5	10	8	5	4	3
Total Asia	15	34	21	27	48	[illegible]	31	17	24
Africa:									
Congo (Kinshasa)	*	*	*	*	*	1	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	1	*	*	1	1	*	*	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	2	1	2	[illegible]	[illegible]	1	1	1
Other countries:									
Australia	*	1	1	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	1	1	1	1	1	1	1	[illegible]
Total foreign countries	311	436	434	349	511	[illegible]	[illegible]	311	[illegible]
International and regional	-	-	-	-	-	-	-	-	-
Grand total	311	436	434	349	511	[illegible]	[illegible]	311	[illegible]

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971				1972
	1967	1968	1969	1970	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	[illegible]	15	[illegible]	[illegible]	8	7	13	6	10
Denmark	1	*	1	*	*	*	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	10	[illegible]	12	16	13	16	12	18	15
Germany	17	20	14	20	22	26	30	23	24
Greece	1	1	*	1	1	1	1	1	1
Italy	[illegible]	13	9	12	18	18	19	9	12
Netherlands	5	12	12	8	4	7	11	12	20
Norway	*	1	1	1	1	*	-	*	1
Portugal	*	*	*	*	*	*	*	*	1
Spain	3	5	[illegible]	2	7	[illegible]	6	5	5
Sweden	[illegible]	1	1	1	1	1	1	1	1
Switzerland	74	106	[illegible]	36	42	[illegible]	33	42	37
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	[illegible]	41	37	44	43	34	29	37	35
Yugoslavia	-	-	*	*	*	*	*	*	-
Other Western Europe	[illegible]	1	1	1	1	1	1	1	2
U.S.S.R.	-	-	-	*	-	-	-	-	-
Other Eastern Europe	*	*	-	*	*	*	*	*	*
Total Europe	146	239	146	152	155	143	159	155	212
Canada	71	141	61	49	57	41	42	54	52
Latin America:									
Argentina	[illegible]	[illegible]	3	2	2	2	5	1	1
Brazil	1	*	*	1	1	1	1	*	*
Chile	*	1	1	*	*	*	*	*	*
Colombia	*	*	*	*	1	1	*	*	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	6	5	[illegible]	[illegible]	4	5	6	[illegible]	7
Panama	5	4	4	4	5	7	6	4	5
Peru	*	1	*	*	*	*	*	*	*
Uruguay	1	3	1	*	*	*	*	*	*
Venezuela	3	2	[illegible]	4	4	6	7	4	5
Other Latin American Republics	1	*	1	1	1	1	1	1	1
Bahamas and Bermuda	15	38	24	21	21	20	16	21	18
Netherlands Antilles and Surinam	4	18	6	5	8	7	13	14	11
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	40	77	45	41	48	51	56	52	50
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	19	18	12	23	33	40	45	40	52
India	*	*	*	*	*	*	-	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	1	2	1	1	1	[illegible]	2
Japan	1	1	*	1	1	4	3	4	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	10	2	1	1	2	1	1	1
Taiwan	*	*	*	*	*	*	1	*	*
Thailand	*	*	2	*	1	*	*	*	1
Other Asia	17	18	7	6	12	8	9	4	5
Total Asia	40	49	24	35	50	57	61	53	63
Africa:									
Congo (Kinshasa)	-	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	1	1	*	2	1	1	*	1
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	1	1	1	1	*	1
Total Africa	1	2	1	1	3	2	2	1	1
Other countries:									
Australia	*	*	1	*	*	1	1	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	1	*	1	1	1	1
Total foreign countries	298	508	278	279	314	300	320	314	379
International and regional	-	-	-	-	-	-	-	-	-
Grand total	298	508	278	279	314	300	320	314	379

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

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* Less than $500,000.

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association 1/		Housing and Urban Development Department: Office of Secretary 2/		Small Business Administration		Veterans Administration	
	Sales	Repur-chases	Sales	Repur-chases	Sales 3/	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases	Sales	Repur-chases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1971-May	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June	88	23	61	2	27	21	-	-	-	-	-	-	-	-
July	317	31	11	-	306	30	-	-	-	-	-	-	-	1
Aug	255	138	84	-	171	137	-	-	-	-	-	-	-	1
Sept	368	55	13	24	352	29	-	-	-	-	-	-	3	2
Oct	150	83	1	-	136	81	-	-	-	-	-	1	14	2
Nov	268	34	49	-	92	33	-	-	-	-	-	*	127	1
Dec	109	60	32	15	63	43	-	-	-	-	-	*	14	2
1972-Jan	523	110	-	75	523	34	-	-	-	-	-	-	*	1
Feb	234	68	29	-	45	66	-	-	-	-	-	-	160	2
Mar	109	95	12	57	97	36	-	-	-	-	-	-	*	2
Apr	490	28	-	6	475	20	-	-	-	-	-	-	15	2
May	159	24	-	*	124	23	-	-	-	-	-	-	35	1
Fiscal 1972 to date	2,982	726	231	177	2,384	532	-	-	-	-	-	-	368	17

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years 1963-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports

* Less than $500,000.

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August 1971 through July 1972

Sections	Issue and page number											
	1971					1972						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Articles:												
Treasury financing operations	I	II	II	I	I	II	II	I	II	II	II	II
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by principal sources	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	2	2
Chart - Budget receipts by principal sources	[illegible]	4	4	[illegible]	4	4	4	4	4	4	4	4
Budget outlays by agencies	[illegible]	5	5	[illegible]	[illegible]	[illegible]	5	[illegible]	5	5	5	5
Undistributed intrabudgetary transactions	[illegible]	7	7	[illegible]	[illegible]	7	7	7	7	7	7	7
Budget outlays by major function	[illegible]	8	[illegible]	[illegible]	8	[illegible]	[illegible]	8	[illegible]	[illegible]	8	8
Investment transactions of Government accounts in Federal securities (net)	10	10	10	[illegible]	[illegible]	[illegible]	10	10	10	11	10	10
Trust funds transactions	11	11	11	[illegible]	[illegible]	11	11	11	11	11	11	11
Accountability of the Treasurer of the U.S. on an accounting basis	...	...	...	...	1[illegible]	...	...	...	...	...	...	...
Detail of excise tax receipts	...	12	...	...	1[illegible]	...	...	12	...	...	12	...
Summary of internal revenue collections by States, and other areas	...	...	...	...	...	...	...	...	12	...	...	...
Federal obligations	[illegible]	1[illegible]	13	[illegible]	17	1[illegible]	1[illegible]	15	14	14	15	13
Account of the Treasurer of the United States:												
Status of the Account of the Treasurer of the United States	16	18	16	16	[illegible]	16	16	21	17	16	18	16
Analysis of changes in tax and loan account balances	17	19	17	17	[illegible]	17	17	22	18	17	19	17
Summary of cash transactions through the Account of the Treasurer of the United States	18	[illegible]	18	18	[illegible]	18	18	[illegible]	[illegible]	18	20	18
Gold assets and liabilities of the Treasury	18	[illegible]	18	18	[illegible]	18	18	[illegible]	[illegible]	18	20	18
Monetary statistics:												
Money in circulation	19	[illegible]	19	19	[illegible]	19	19	24	[illegible]	[illegible]	21	19
Federal debt:												
Summary of Federal debt	[illegible]	[illegible]	20	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	22	20
Computed interest charge and computed interest rate on interest-bearing public debt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	[illegible]	[illegible]	22	20
Interest-bearing public debt	21	[illegible]	21	21	[illegible]	21	21	[illegible]	22	21	23	21
Maturity distribution and average length of marketable interest-bearing public debt	21	[illegible]	21	21	[illegible]	21	21	[illegible]	[illegible]	21	23	21
Special public debt issues	[illegible]	[illegible]	[illegible]	[illegible]	26	22	[illegible]	[illegible]	[illegible]	[illegible]	24	22
Interest-bearing securities issued by Government agencies	[illegible]	[illegible]	[illegible]	[illegible]	27	[illegible]	[illegible]	[illegible]	24	[illegible]	25	23
Participation certificates	[illegible]	[illegible]	24	[illegible]	[illegible]	24	[illegible]	[illegible]	[illegible]	24	26	24
Debt subject to statutory limitation	[illegible]	27	25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	27	25
Status and application of statutory limitation	[illegible]	28	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31	[illegible]	[illegible]	28	26
Treasury holdings of securities issued by Government corporations and other agencies	[illegible]	[illegible]	[illegible]	27	31	[illegible]	27	[illegible]	[illegible]	27	29	27
Public debt operations:												
Maturity schedule of interest-bearing marketable public debt securities other than regular weekly and annual Treasury bills outstanding	[illegible]	[illegible]	28	28	[illegible]	28	[illegible]	[illegible]	[illegible]	28	30	28
Offerings of Treasury bills	[illegible]	31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34	[illegible]	[illegible]	31	29
New money financing through regular weekly Treasury bills	[illegible]	[illegible]	31	31	[illegible]	31	31	[illegible]	[illegible]	[illegible]	34	32
Offerings of public marketable securities other than regular weekly Treasury bills	34	[illegible]	34	34	[illegible]	34	34	[illegible]	[illegible]	[illegible]	37	35
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	[illegible]	[illegible]	37	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40	38
Allotments by investor classes on subscriptions for public marketable securities	[illegible]	41	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	44	[illegible]	41	42	40
Disposition of public marketable securities other than regular weekly Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47	[illegible]	[illegible]	45	43
Foreign series securities (nonmarketable) issued to official institutions of foreign countries	44	47	45	46	[illegible]	[illegible]	[illegible]	51	[illegible]	47	49	47
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	62	60
United States savings bonds:												
Sales and redemptions by series, cumulative	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65	63
Sales and redemptions by periods, all series combined	[illegible]	[illegible]	[illegible]	58	[illegible]	[illegible]	[illegible]	66	[illegible]	62	65	63
Sales and redemptions by periods, Series E through K	[illegible]	[illegible]	[illegible]	59	64	[illegible]	[illegible]	[illegible]	[illegible]	63	66	64
Redemptions of matured and unmatured savings bonds	[illegible]	[illegible]	[illegible]	61	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65	68	66
Sales and redemptions by denominations, Series E and H combined	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...
Sales by States, Series E and H combined	[illegible]	...	...	...	...	...	[illegible]	...	...	...	...	...

(Continued on following page)

August 1971 through July 1972 - (Continued)

Sections	1971 Aug.	1971 Sept.	1971 Oct.	1971 Nov.	1971 Dec.	1972 Jan.	1972 Feb.	1972 Mar.	1972 Apr.	1972 May	1972 June	1972 July
United States savings notes:												
Sales and redemptions by periods	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ownership of Federal securities:												
Distribution by classes of investors and types of issues	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Estimated ownership by private investors	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Treasury Survey of Ownership	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Treasury survey-commercial bank ownership	[illegible]	...	...	...	...	...	[illegible]	...	...	...	...	...
Market quotations on Treasury securities:												
End-of-month closing quotations by issues	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chart - Yields of Treasury securities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Average yields of long-term bonds:												
Average yields of Treasury, corporate and municipal bonds by periods	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chart - Average yields of Treasury, corporate and municipal bonds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Exchange Stabilization Fund:												
Balance sheet	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]
Income and expense	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]
National bank reports:												
Income, expenses, and dividends for calendar year 1971	...	...	...	...	...	...	...	...	...	...	[illegible]	...
International financial statistics:												
U.S. reserve assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S. liquid liabilities to foreigners	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S. liquid liabilities to official institutions of foreign countries, by area	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	[illegible]	80	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S. position in the IMF	[illegible]	81	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S. net monetary gold transactions with foreign countries and international and regional organizations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Capital movements between the United States and foreign countries:												
Liabilities to foreigners reported by banks in the United States	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Claims on foreigners reported by banks in the United States	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Liabilities to foreigners reported by nonbanking concerns in the United States	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Claims on foreigners reported by nonbanking concerns in the United States	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Foreign credit and debit balances in brokerage accounts	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Foreign currencies acquired by the U.S. Government without payment of dollars:												
Foreign currency transactions, summary and country	...	...	...	[illegible]	...	...	...	...	[illegible]	...	...	...
Foreign currency transactions, U.S. uses and trust funds	...	...	...	[illegible]	...	...	...	...	[illegible]	...	...	...
Financial operations of Government agencies and funds:												
Government corporations and other business-type activities:												
Statements of financial condition	..	...	...	[illegible]	...	...	[illegible]	...	[illegible]	...	[illegible]	...
Statements of income and expense	...	...	...	...	[illegible]	...	...	...	...	[illegible]	...	...
Statements of source and application of funds	...	...	...	...	[illegible]	...	...	...	...	[illegible]	...	...
Regular Governmental activities:												
Statements of financial condition	...	...	...	[illegible]	...	...	...	...	...	...	...	...
Federal credit programs:												
Direct sales and repurchases of loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Loans outstanding, excluding interagency loans	...	...	...	[illegible]	...	...	[illegible]	...	[illegible]	...	[illegible]	...
Trust funds:												
Civil Service Retirement and Disability Fund	...	...	...	...	...	...	[illegible]	...	...	[illegible]	...	...
Federal Old-Age and Survivors Insurance Trust Fund	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...
Federal Disability Insurance Trust Fund	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...
Federal Hospital Insurance Trust Fund	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...
Federal Supplementary Medical Insurance Trust Fund	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...
Railroad Retirement Account	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...
Unemployment Trust Fund	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...
National Service Life Insurance Fund	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...
Investments of specified trust accounts	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	122	...	...

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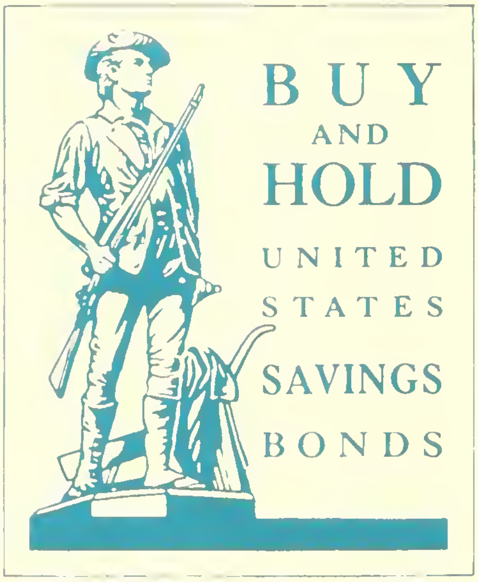

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